

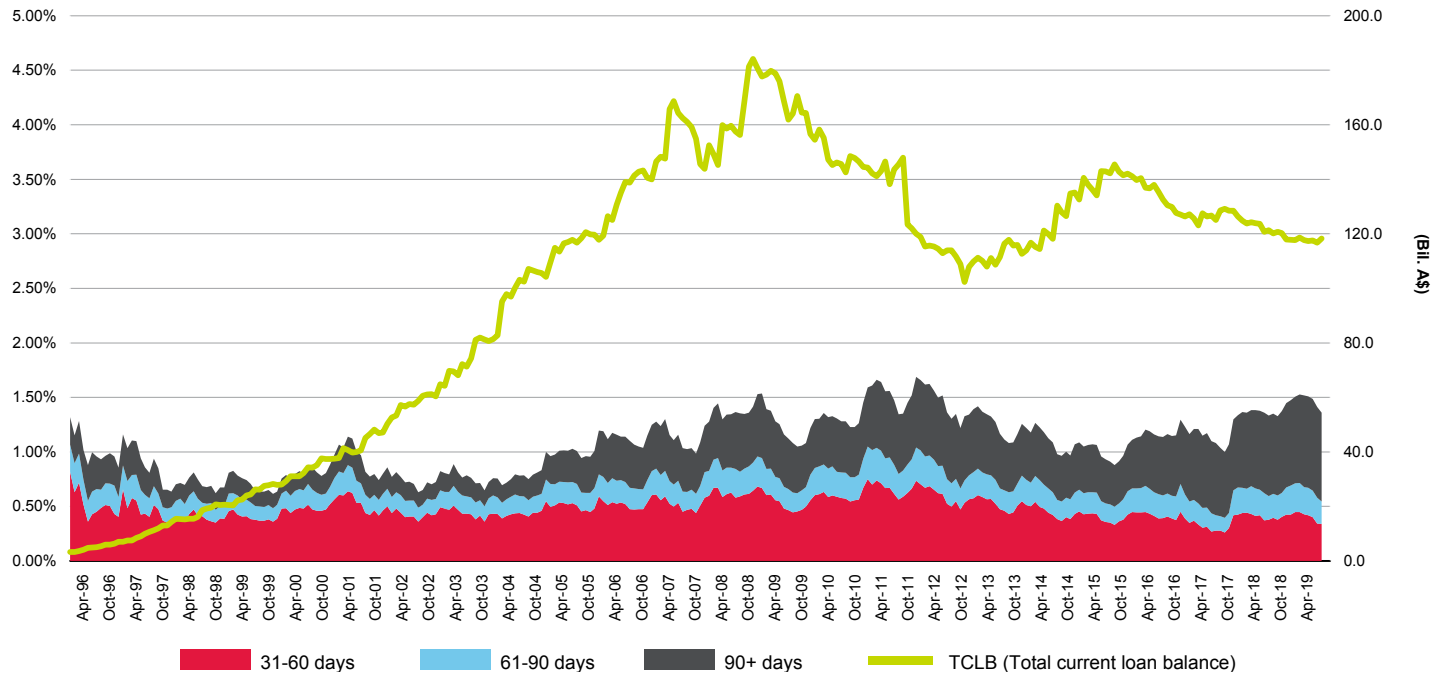
RMBS Arrears Statistics

**Australia (Including
Non-Capital Market
Issuance)**

At September 30, 2019

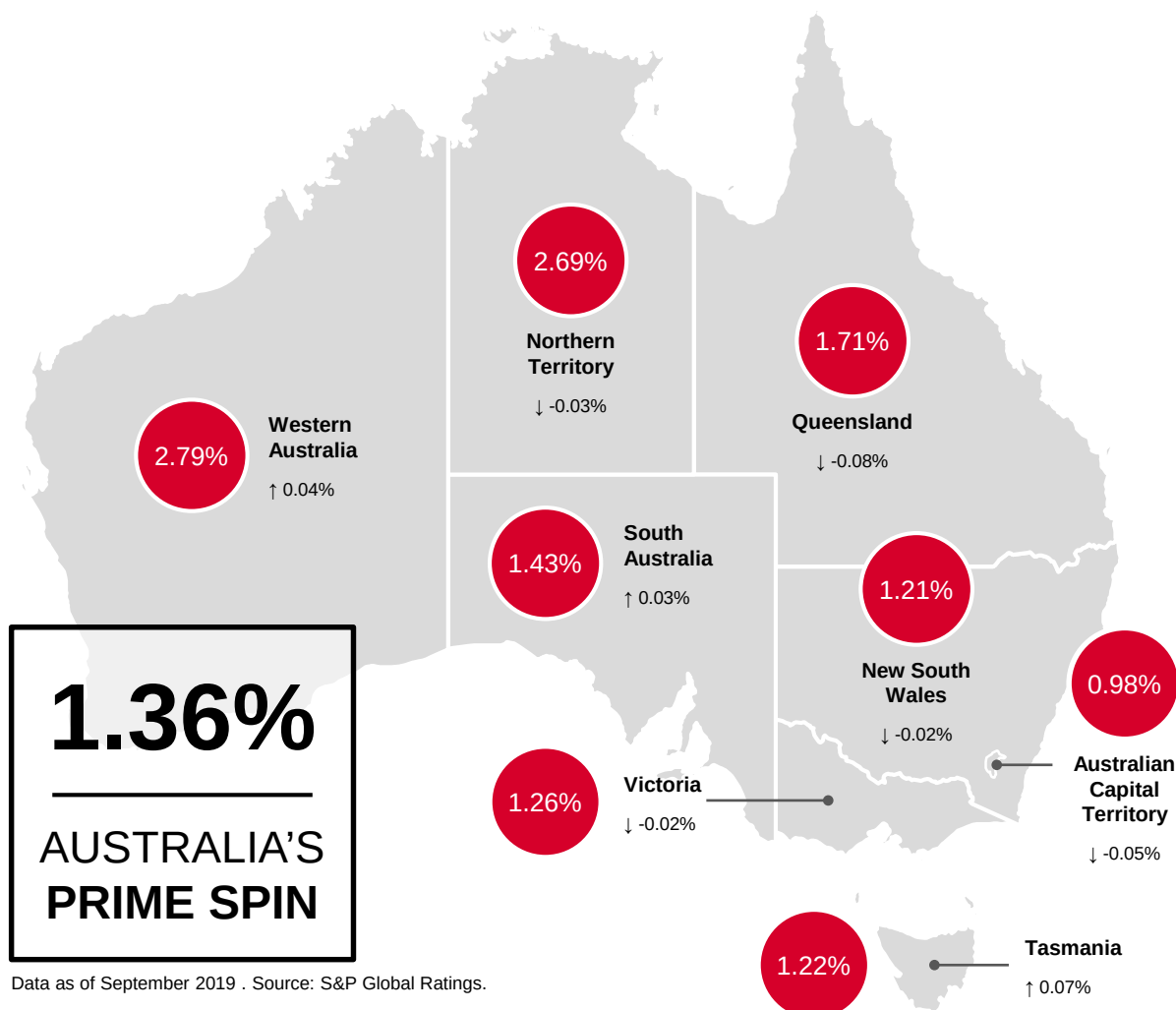
Arrears Statistics - Prime

Australia Prime S&P Global Ratings Mortgage Performance Index (SPIN)



(%)	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
31-60 days	0.40	0.38	0.40	0.43	0.43	0.45	0.45	0.43	0.42	0.40	0.34	0.34
61-90 days	0.22	0.22	0.22	0.25	0.27	0.26	0.27	0.25	0.25	0.24	0.24	0.20
90+ days	0.74	0.73	0.75	0.77	0.78	0.79	0.81	0.84	0.84	0.84	0.83	0.81
Prime SPIN	1.35	1.33	1.38	1.45	1.48	1.51	1.53	1.52	1.51	1.49	1.41	1.36
TCLB (Bil. A\$)	120.21	120.72	120.27	117.94	117.86	117.69	118.66	117.70	117.38	117.53	116.80	118.30

State Arrears Trend



30+ Arrears By State

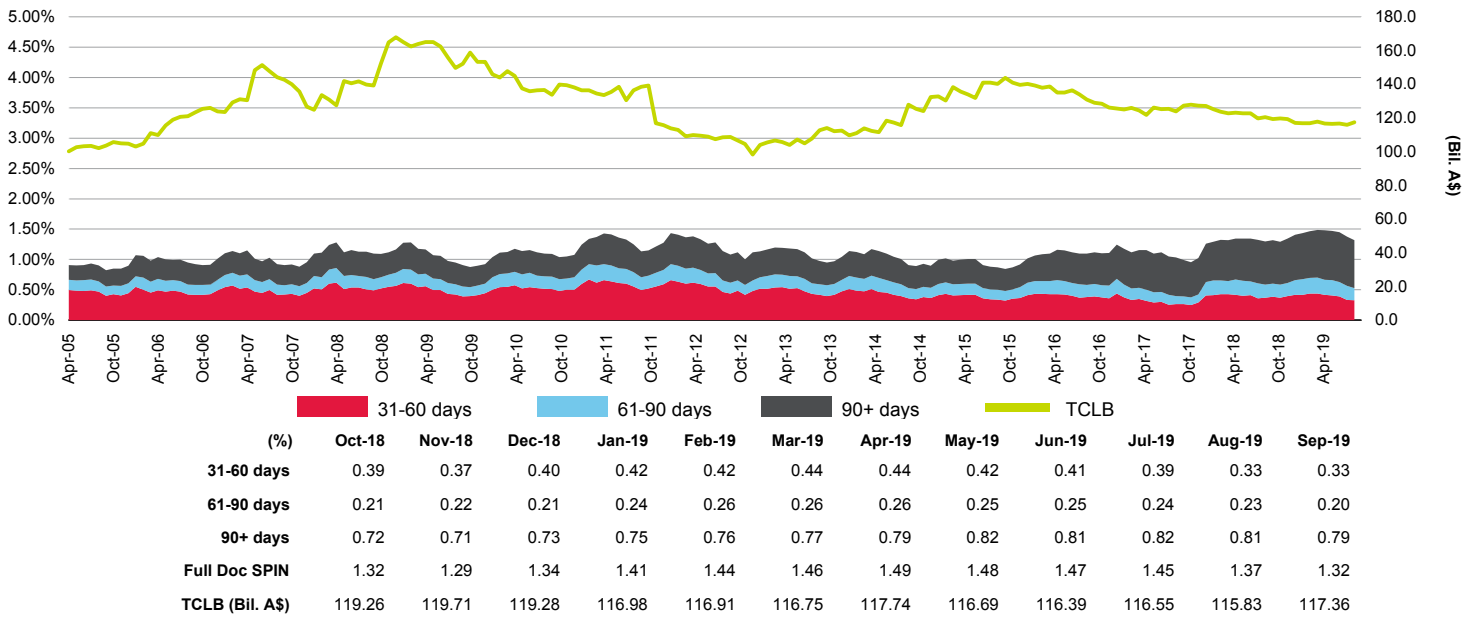
	Apr. 2019	May 2019	June 2019	July 2019	August 2019	September 2019
New South Wales	1.28%	1.24%	1.26%	1.29%	1.24%	1.21%
Victoria	1.43%	1.40%	1.40%	1.36%	1.28%	1.26%
Queensland	1.94%	1.93%	1.91%	1.90%	1.79%	1.71%
Western Australia	3.10%	3.00%	3.05%	2.91%	2.75%	2.79%
South Australia	1.61%	1.57%	1.52%	1.54%	1.41%	1.43%
Tasmania	1.15%	1.20%	1.27%	1.19%	1.16%	1.22%
Australian Capital Territory	1.06%	1.20%	1.14%	1.03%	1.03%	0.98%
Northern Territory	3.33%	3.10%	2.90%	2.84%	2.72%	2.69%
Australia	1.53%	1.52%	1.51%	1.49%	1.41%	1.36%

Movement denotes the month-on-month increase (decrease) in 30+ arrears

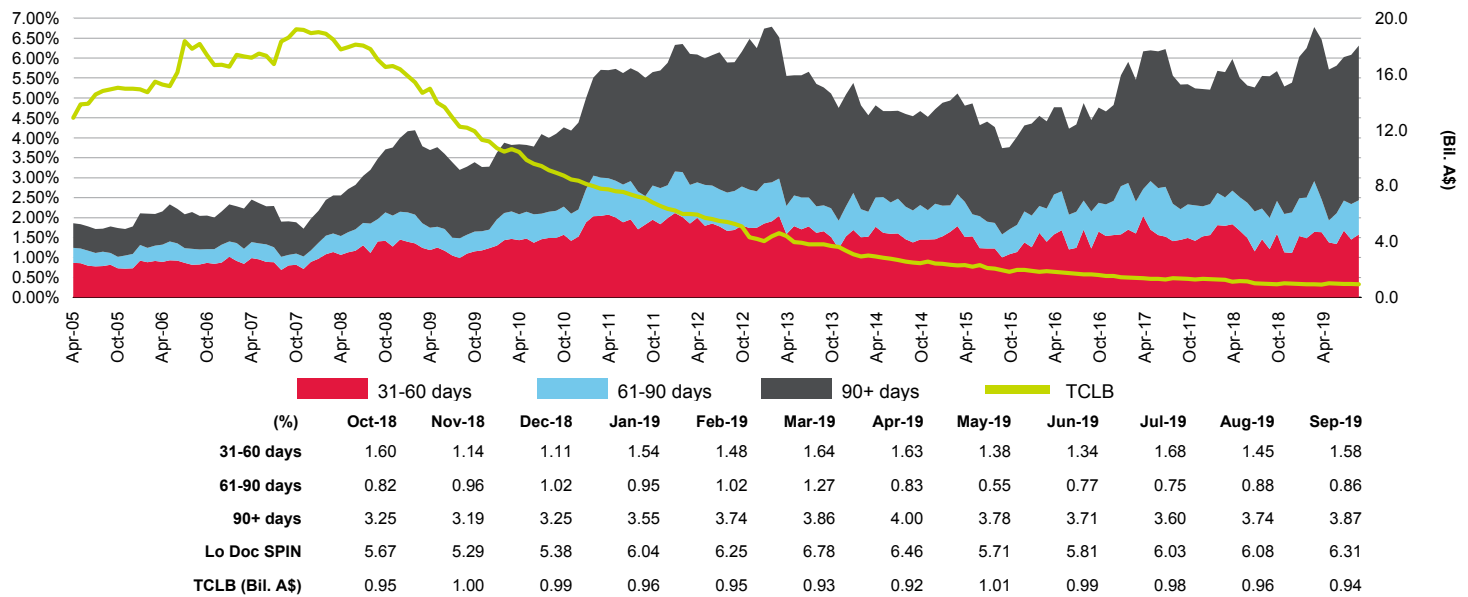
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Arrears Statistics - Prime

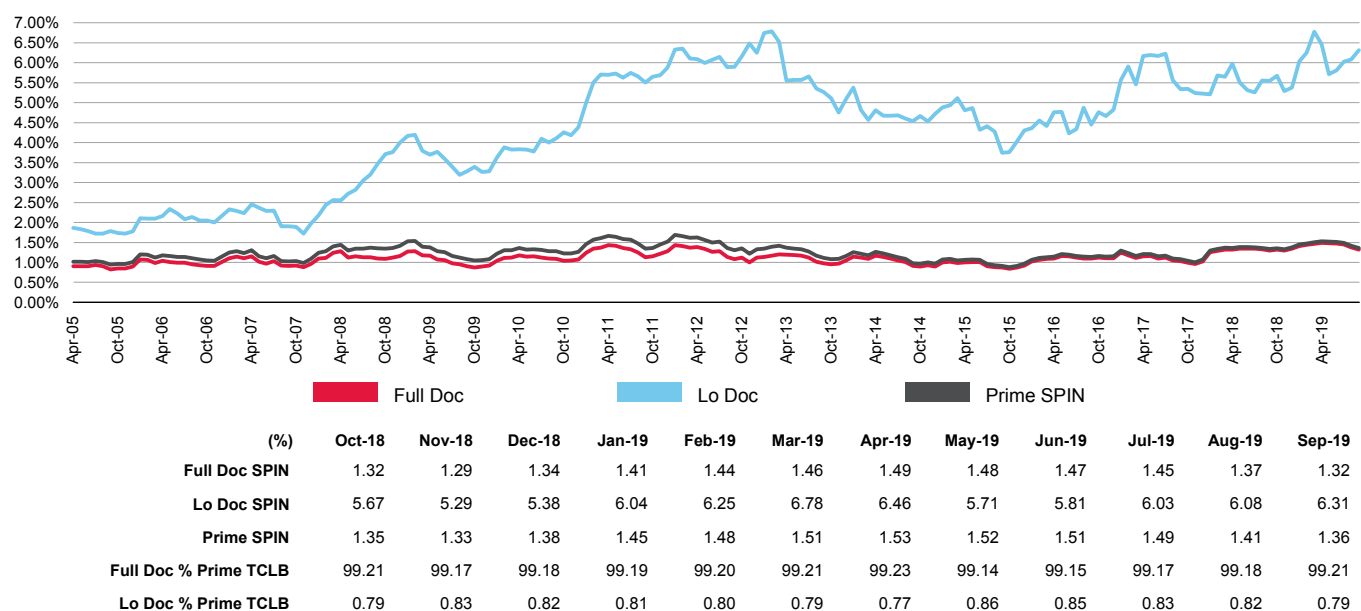
Arrears Reported on a Full Doc Basis



Arrears Reported on a LoDoc Basis

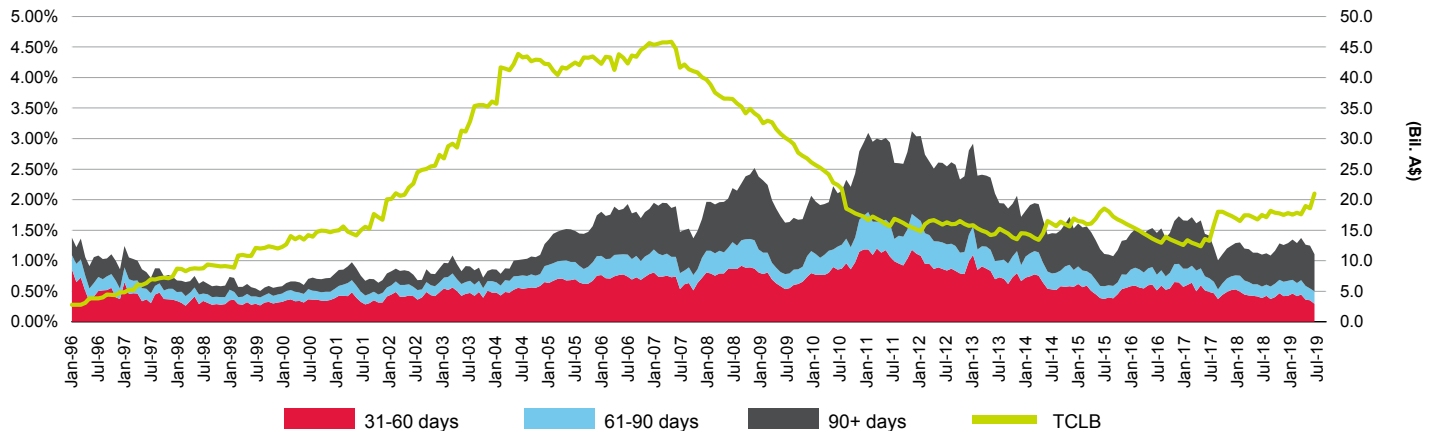


Document Type Comparison



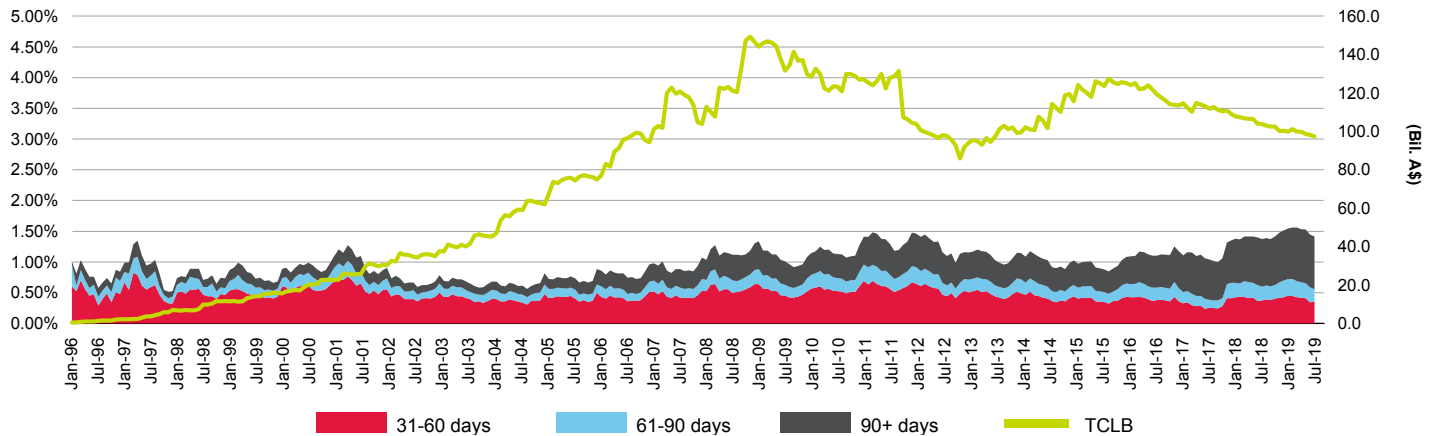
Arrears Statistics - Prime

Arrears Reported on a Missed Payment Basis



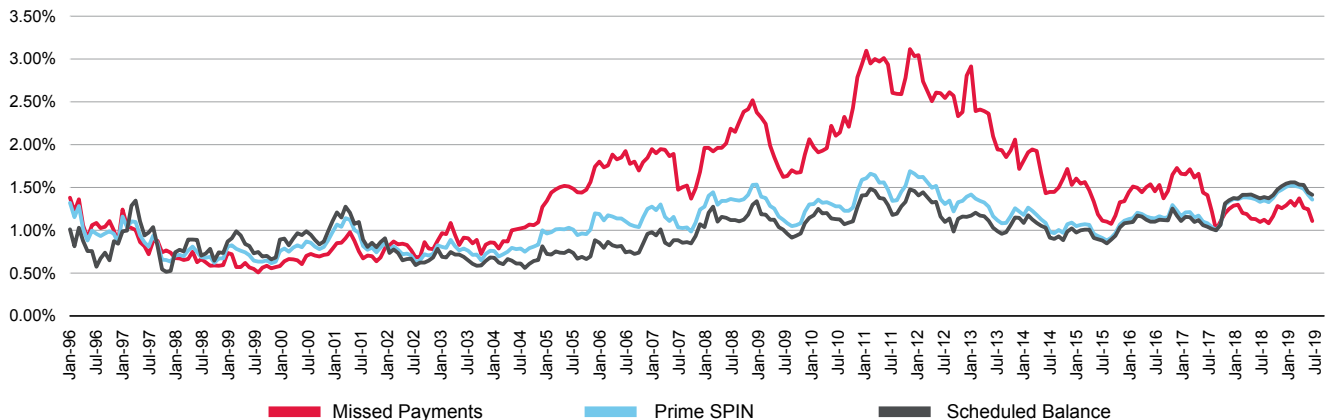
(%)	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
31-60 days	0.42	0.37	0.41	0.47	0.42	0.42	0.46	0.42	0.44	0.36	0.35	0.29
61-90 days	0.18	0.21	0.21	0.22	0.23	0.25	0.23	0.21	0.24	0.22	0.20	0.20
90+ days	0.52	0.50	0.54	0.60	0.60	0.62	0.66	0.66	0.69	0.68	0.70	0.61
Total	1.12	1.08	1.16	1.28	1.26	1.29	1.34	1.29	1.37	1.26	1.25	1.11
TCLB (Bil. A\$)	17.13	18.19	17.85	17.76	17.48	17.83	17.53	17.85	17.58	18.94	18.58	21.01

Arrears Reported on a Scheduled Balance Basis



(%)	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
31-60 days	0.39	0.38	0.40	0.42	0.43	0.45	0.45	0.43	0.41	0.41	0.34	0.35
61-90 days	0.23	0.23	0.22	0.25	0.27	0.27	0.28	0.26	0.26	0.25	0.24	0.20
90+ days	0.77	0.77	0.79	0.80	0.81	0.82	0.84	0.87	0.86	0.87	0.86	0.86
Total	1.39	1.37	1.41	1.48	1.51	1.55	1.56	1.56	1.53	1.53	1.44	1.41
TCLB (Bil. A\$)	103.08	102.53	102.42	100.18	100.38	99.85	101.12	99.85	99.80	98.59	98.21	97.29

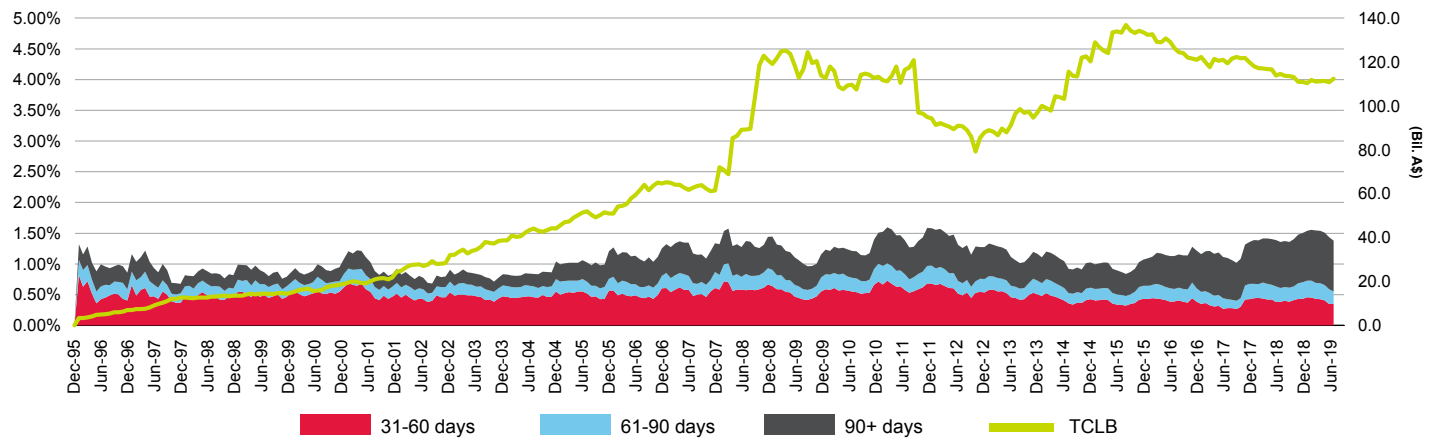
Arrears Calculation Method Comparison



(%)	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
Missed payments	1.12	1.08	1.16	1.28	1.26	1.29	1.34	1.29	1.37	1.26	1.25	1.11
Scheduled balance	1.39	1.37	1.41	1.48	1.51	1.55	1.56	1.56	1.53	1.53	1.44	1.41
Prime SPIN	1.35	1.33	1.38	1.45	1.48	1.51	1.53	1.52	1.51	1.49	1.41	1.36

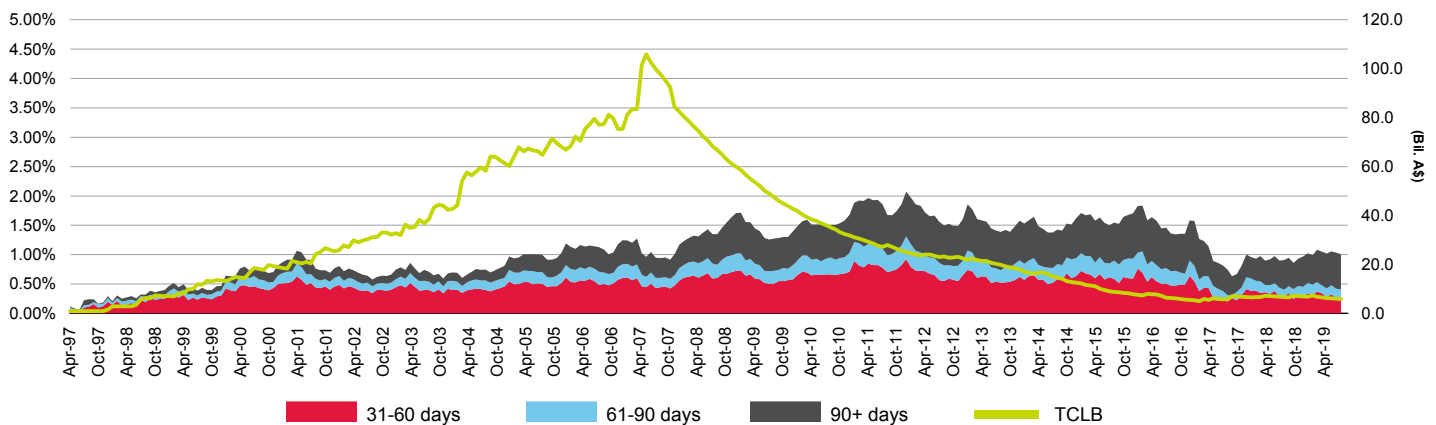
Arrears Statistics - Prime

Arrears Domestic Issues



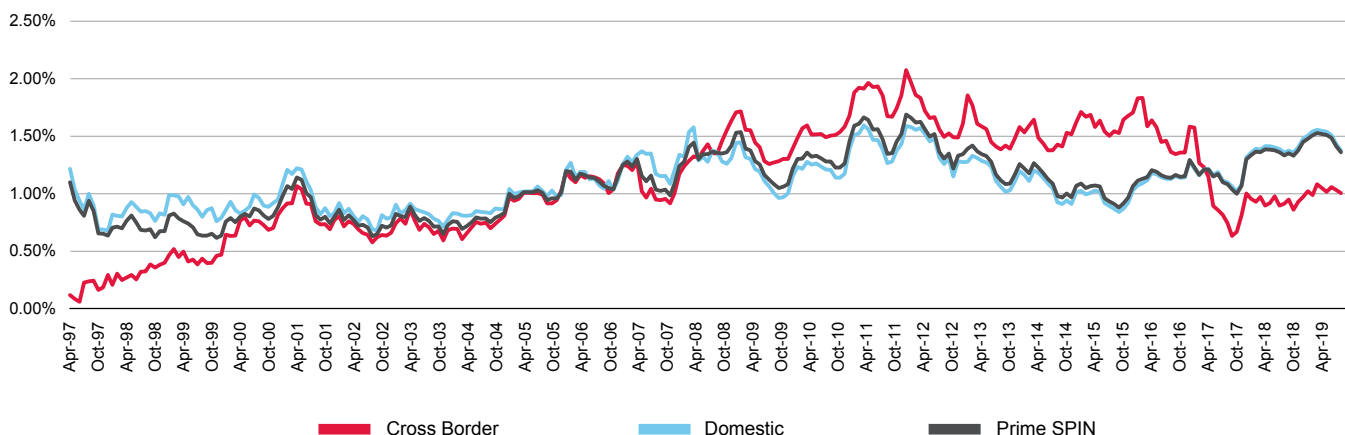
(%)	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
31-60 days	0.40	0.39	0.41	0.43	0.43	0.46	0.45	0.43	0.43	0.41	0.35	0.35
61-90 days	0.23	0.23	0.22	0.25	0.27	0.27	0.27	0.26	0.26	0.25	0.24	0.21
90+ days	0.75	0.74	0.77	0.79	0.80	0.81	0.83	0.86	0.85	0.86	0.85	0.83
Total	1.37	1.36	1.40	1.48	1.50	1.54	1.55	1.55	1.54	1.51	1.43	1.38
TCLB (Bil. A\$)	113.67	113.51	113.19	110.97	111.00	110.31	111.88	111.14	111.16	111.41	110.77	112.37

Arrears Cross Border Issues



(%)	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
31-60 days	0.34	0.25	0.29	0.29	0.35	0.32	0.37	0.34	0.28	0.33	0.26	0.24
61-90 days	0.12	0.17	0.18	0.17	0.17	0.17	0.16	0.14	0.15	0.15	0.16	0.16
90+ days	0.49	0.45	0.46	0.52	0.50	0.50	0.55	0.57	0.59	0.58	0.61	0.60
Total	0.95	0.86	0.93	0.97	1.02	0.99	1.08	1.05	1.02	1.06	1.03	1.00
TCLB (Bil. A\$)	6.54	7.20	7.08	6.97	6.85	7.37	6.77	6.57	6.22	6.12	6.02	5.93

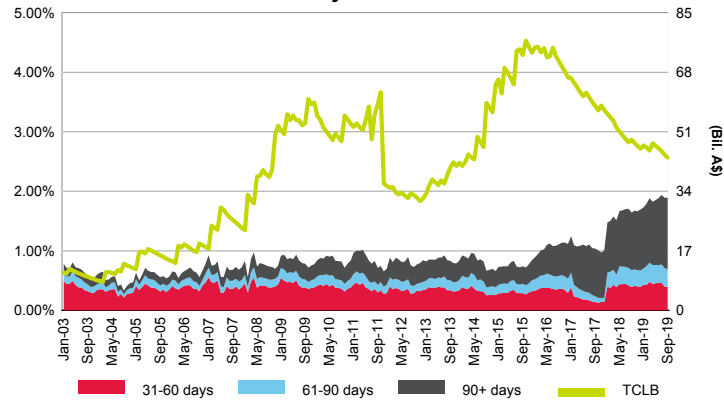
Market Comparison



(%)	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
Domestic	1.37	1.36	1.40	1.48	1.50	1.54	1.55	1.55	1.54	1.51	1.43	1.38
Cross Border	0.95	0.86	0.93	0.97	1.02	0.99	1.08	1.05	1.02	1.06	1.03	1.00
Prime SPIN	1.35	1.33	1.38	1.45	1.48	1.51	1.53	1.52	1.51	1.49	1.41	1.36

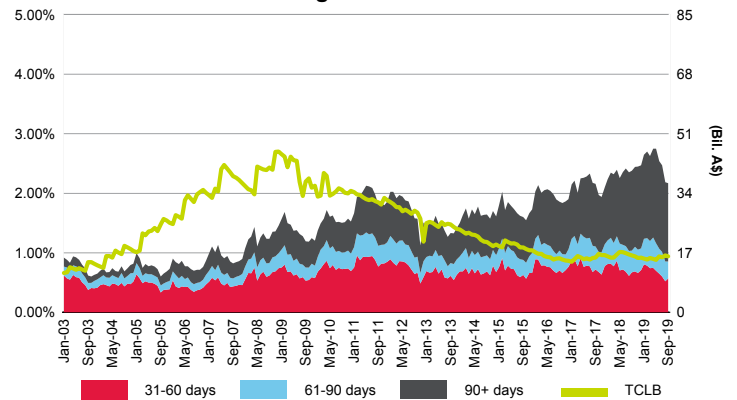
Arrears Statistics - Prime

Major Banks



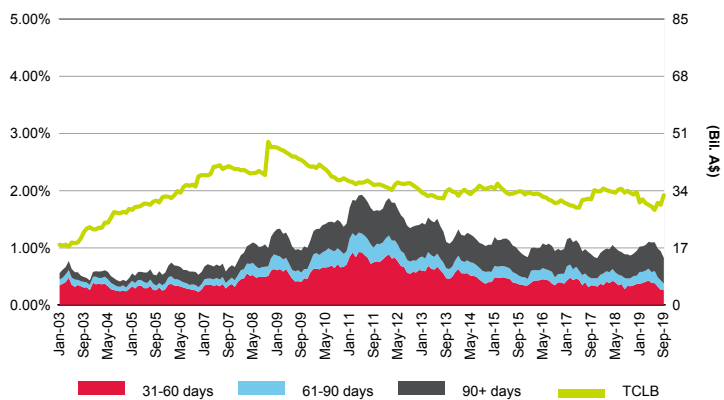
(%)	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
31-60 days	0.45	0.46	0.46	0.46	0.40	0.40
61-90 days	0.31	0.30	0.30	0.31	0.31	0.30
90+ days	1.06	1.09	1.13	1.16	1.18	1.20
Major Banks SPIN	1.83	1.85	1.89	1.94	1.89	1.90
TCLB (Bil. A\$)	47.73	46.97	46.24	45.40	44.42	43.58

Regional Banks



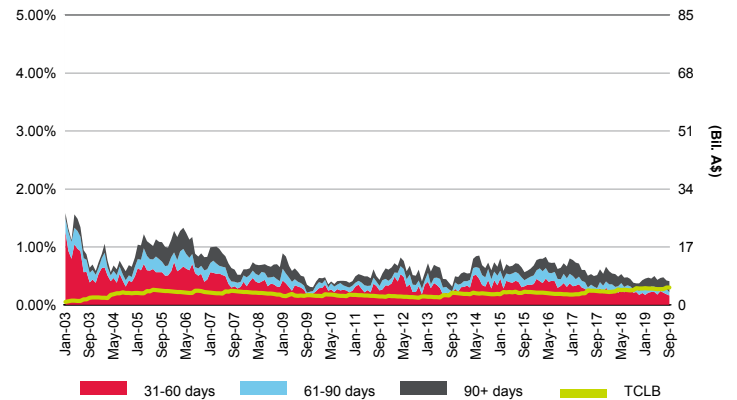
(%)	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
31-60 days	0.75	0.70	0.65	0.60	0.52	0.57
61-90 days	0.51	0.46	0.42	0.42	0.33	0.29
90+ days	1.49	1.59	1.47	1.45	1.33	1.31
Regional Banks SPIN	2.75	2.75	2.54	2.47	2.18	2.17
TCLB (Bil. A\$)	15.29	15.02	15.99	15.69	16.29	15.99

Other Banks



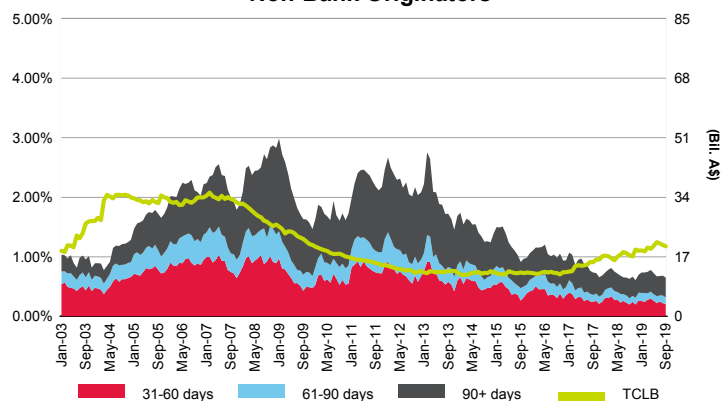
(%)	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
31-60 days	0.43	0.38	0.38	0.32	0.26	0.26
61-90 days	0.21	0.19	0.22	0.16	0.17	0.11
90+ days	0.47	0.52	0.50	0.51	0.51	0.46
Other Banks SPIN	1.11	1.09	1.10	0.99	0.94	0.83
TCLB (Bil. A\$)	29.78	29.25	28.28	30.33	29.76	32.62

Non-Bank Financial Institutions



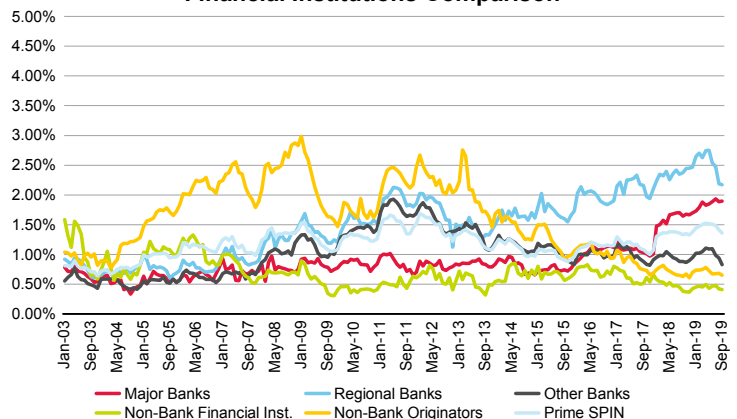
(%)	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
31-60 days	0.22	0.18	0.24	0.21	0.18	0.16
61-90 days	0.10	0.06	0.05	0.10	0.09	0.05
90+ days	0.18	0.19	0.18	0.17	0.15	0.19
Non-Bank Financial Institutions SPIN	0.50	0.43	0.47	0.48	0.42	0.41
TCLB (Bil. A\$)	4.75	4.67	4.68	4.59	5.12	5.12

Non-Bank Originators



(%)	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
31-60 days	0.30	0.27	0.22	0.25	0.22	0.21
61-90 days	0.12	0.11	0.12	0.10	0.13	0.11
90+ days	0.36	0.36	0.33	0.33	0.33	0.33
Non-Bank Originators SPIN	0.78	0.73	0.67	0.68	0.68	0.65
TCLB (Bil. A\$)	19.33	20.12	21.18	20.80	20.42	20.03

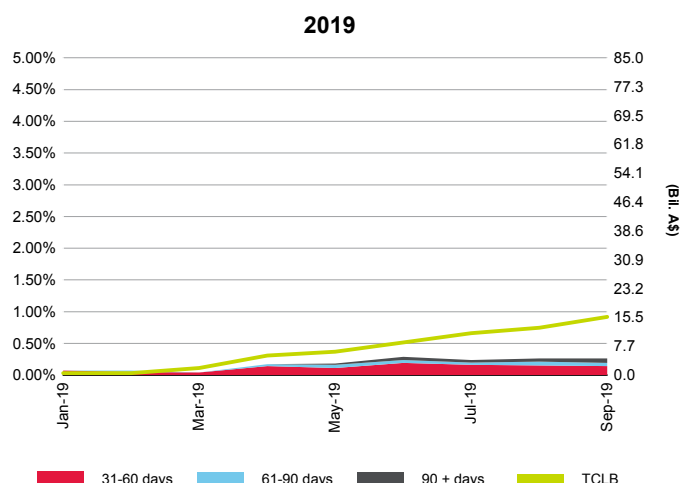
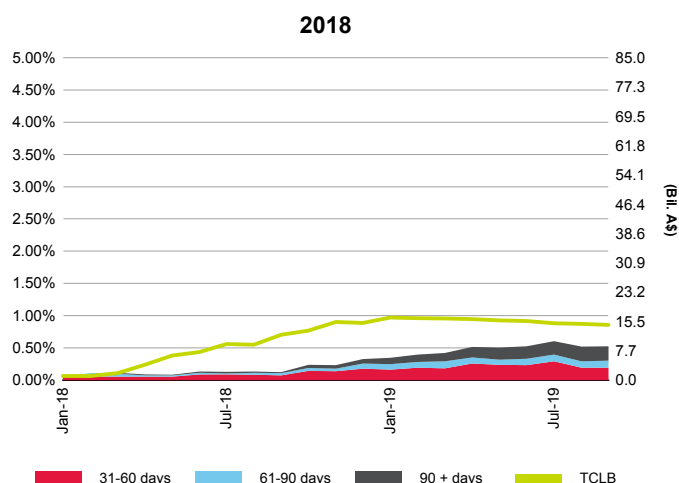
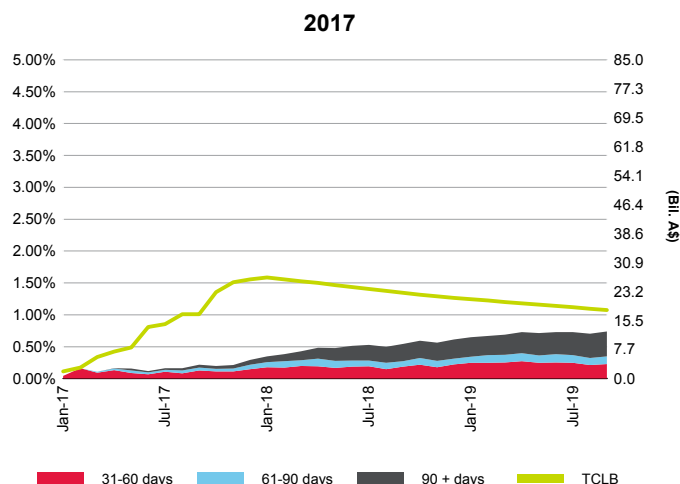
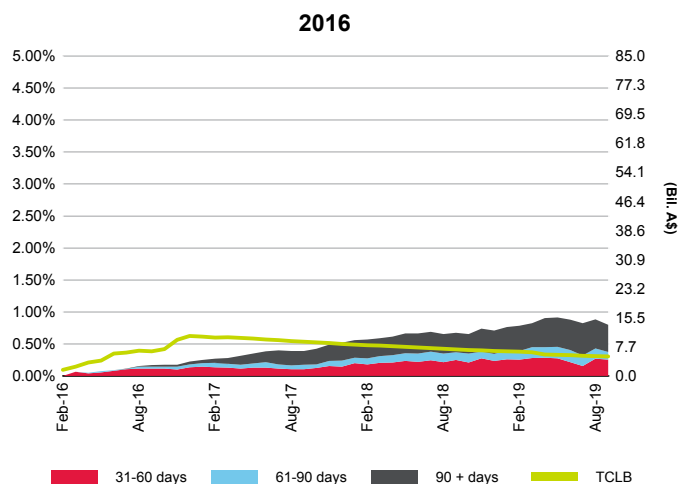
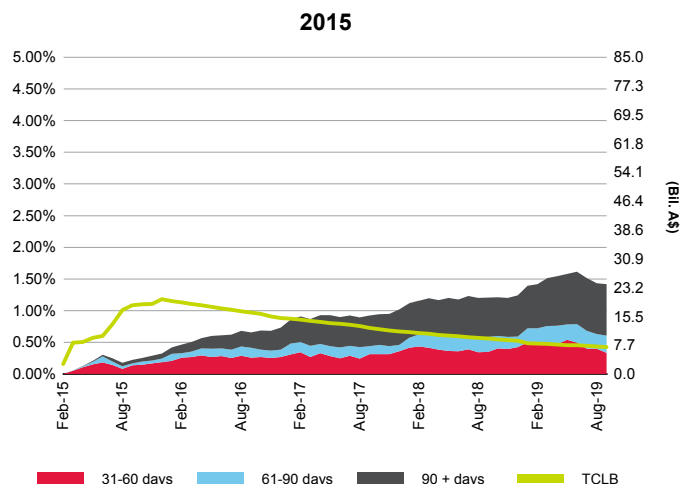
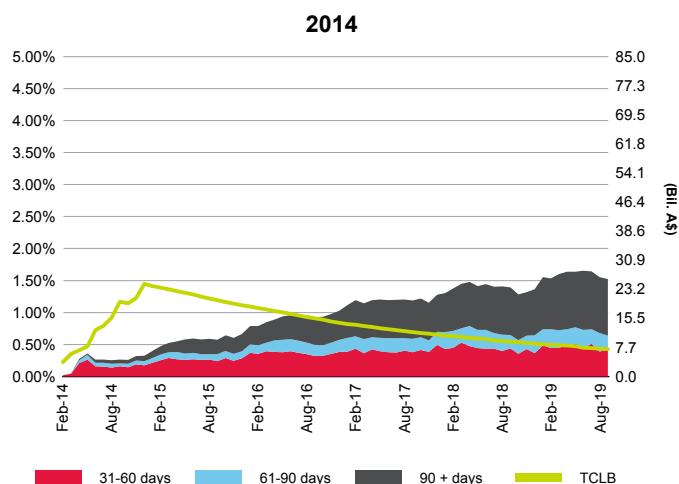
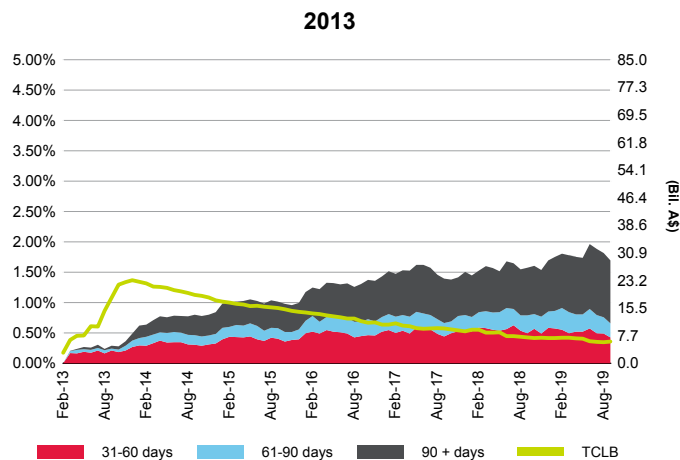
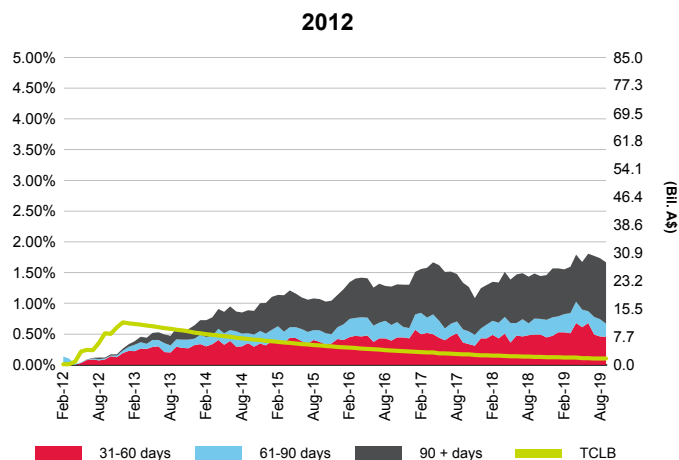
Financial Institutions Comparison



(%)	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
Major Banks	1.83	1.85	1.89	1.94	1.89	1.90
Regional Banks	2.75	2.75	2.54	2.47	2.18	2.17
Other Banks	1.11	1.09	1.10	0.99	0.94	0.83
Non-Bank Financial Institutions	0.50	0.43	0.47	0.48	0.42	0.41
Non-Bank Originators	0.78	0.73	0.67	0.68	0.68	0.65
Prime SPIN	1.53	1.52	1.51	1.49	1.41	1.36

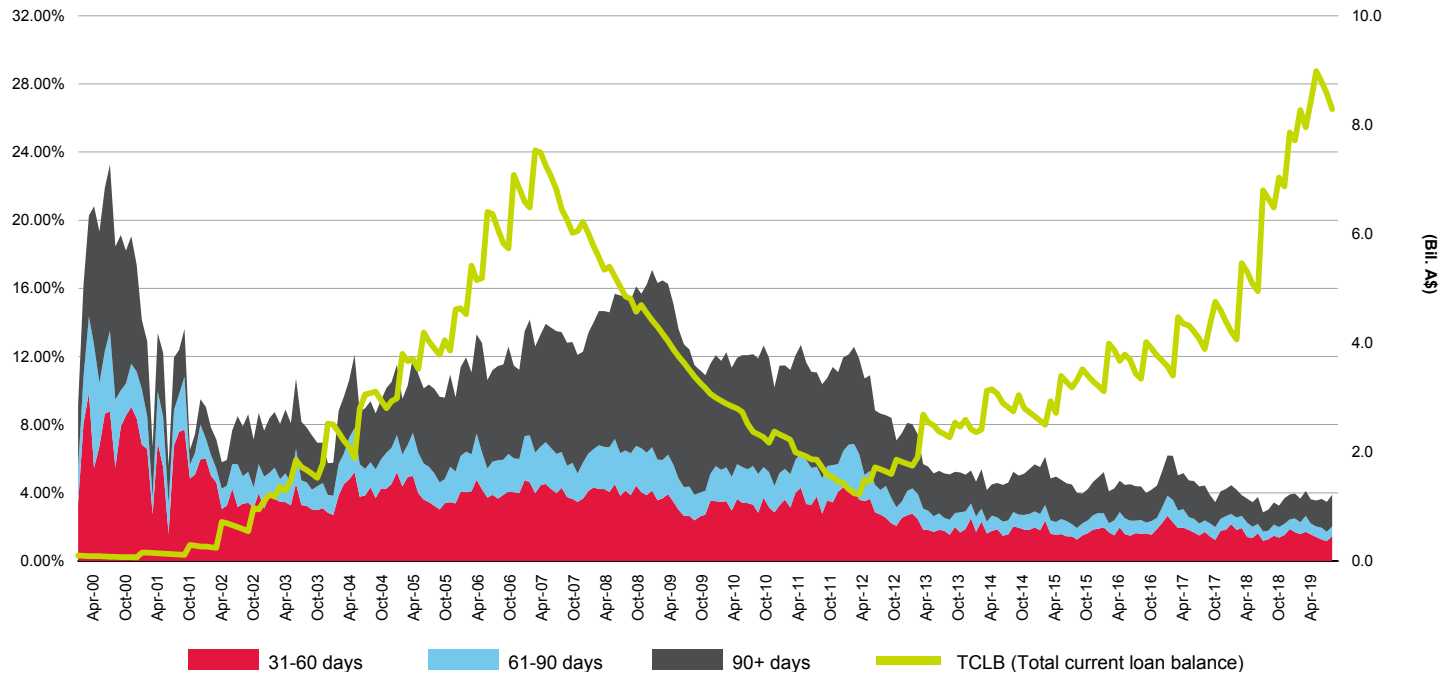
Arrears Statistics - Prime

By Year Of Issuance



Arrears Statistics - Non-Conforming

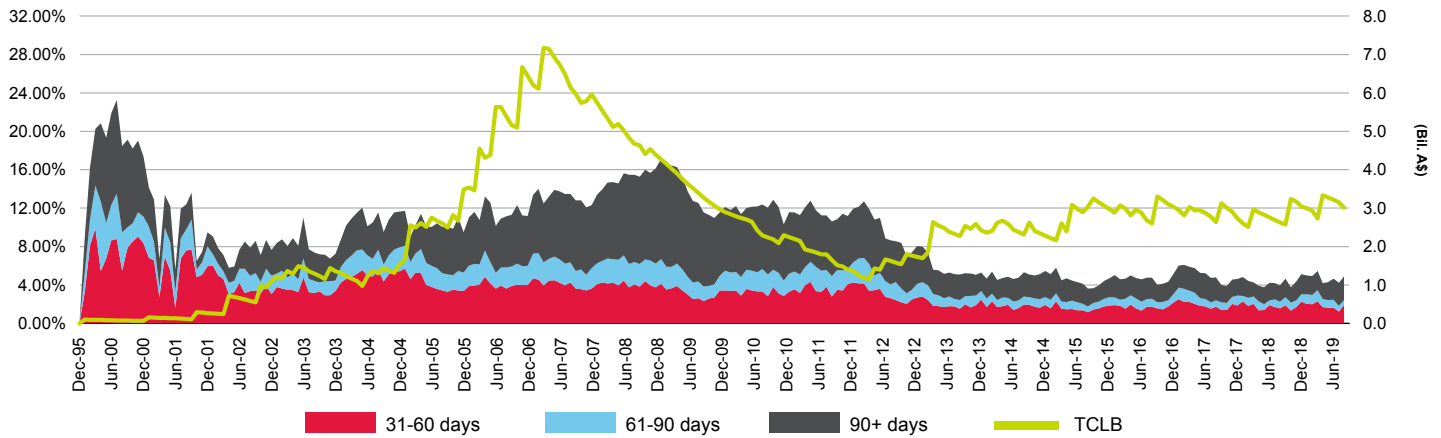
Australia Non-Conforming S&P Global Ratings Mortgage Performance Index (SPIN)



(%)	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
31-60 days	1.49	1.37	1.52	1.88	1.69	1.57	1.71	1.56	1.41	1.27	1.17	1.47
61-90 days	0.65	0.63	0.66	0.57	0.80	0.69	0.93	0.63	0.62	0.68	0.55	0.56
90+ days	1.29	1.24	1.50	1.46	1.46	1.40	1.47	1.44	1.52	1.69	1.76	1.86
Non-Conforming SPIN	3.43	3.24	3.68	3.91	3.95	3.66	4.11	3.63	3.55	3.64	3.47	3.89
TCLB (Bil. A\$)	6.48	7.04	6.87	7.86	7.72	8.27	7.95	8.43	8.99	8.79	8.57	8.29

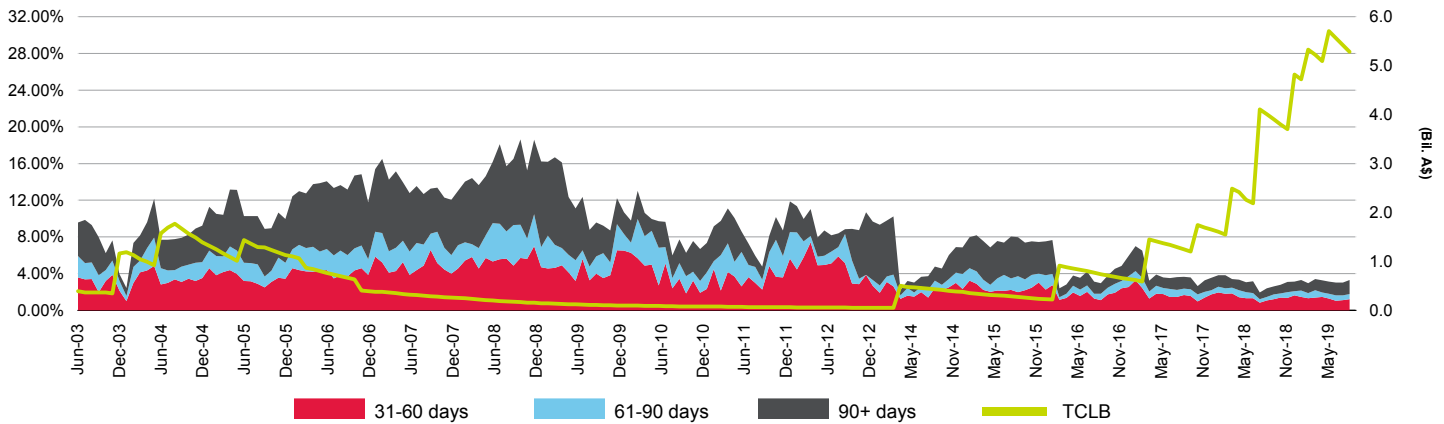
Arrears Statistics - Non-Conforming

Arrears Domestic Issues



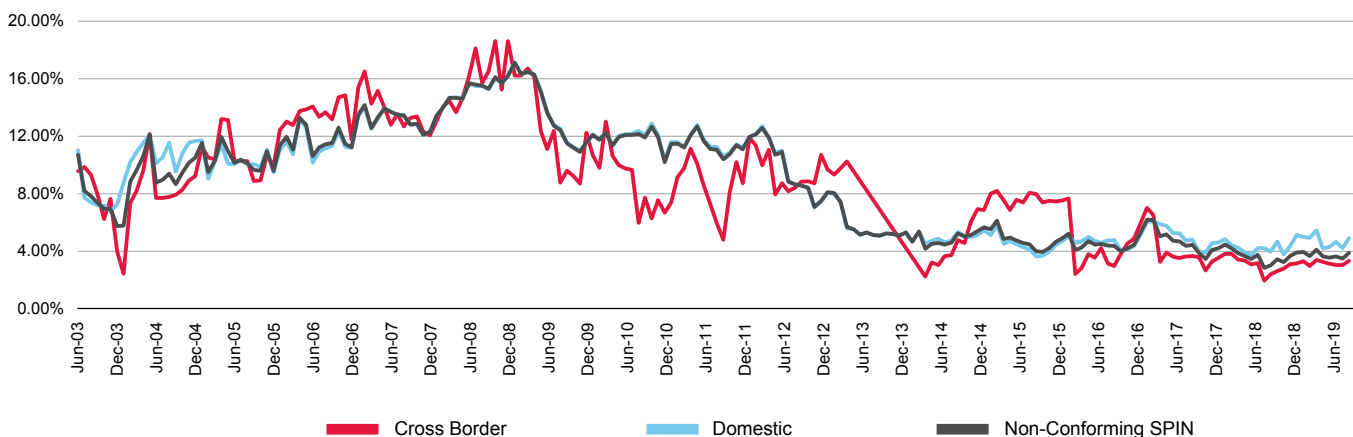
(%)	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
31-60 days	1.91	1.34	1.70	2.28	2.04	1.98	2.30	1.71	1.61	1.62	1.24	1.92
61-90 days	0.83	0.81	0.69	0.74	0.99	0.97	1.17	0.82	0.81	0.85	0.60	0.52
90+ days	1.93	1.61	1.98	2.10	1.96	1.97	1.99	1.67	1.89	2.19	2.38	2.45
Total	4.67	3.76	4.37	5.12	4.99	4.92	5.46	4.20	4.31	4.67	4.22	4.90
TCLB (Bil. A\$)	2.57	3.23	3.17	3.04	3.00	2.94	2.73	3.34	3.28	3.22	3.15	3.01

Arrears Cross Border Issues



(%)	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
31-60 days	1.21	1.39	1.37	1.62	1.47	1.34	1.39	1.47	1.30	1.06	1.12	1.21
61-90 days	0.53	0.47	0.62	0.46	0.68	0.54	0.81	0.50	0.51	0.57	0.52	0.58
90+ days	0.87	0.93	1.10	1.06	1.14	1.08	1.20	1.29	1.31	1.41	1.39	1.52
Total	2.61	2.79	3.09	3.14	3.29	2.97	3.40	3.26	3.12	3.04	3.04	3.31
TCLB (Bil. A\$)	3.91	3.80	3.71	4.82	4.72	5.33	5.22	5.09	5.71	5.57	5.42	5.28

Market Comparison

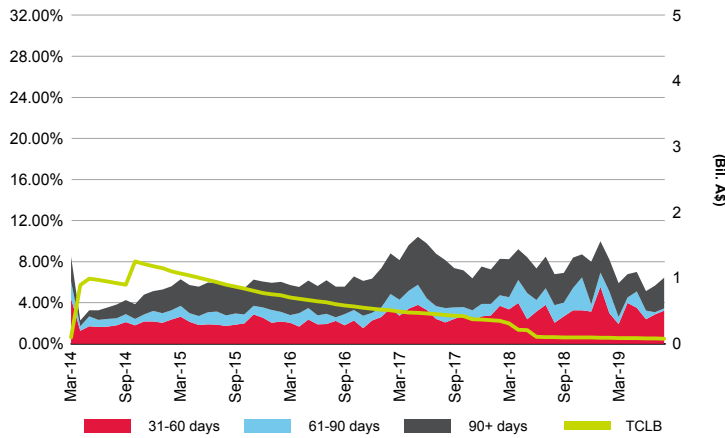


(%)	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
Domestic	4.67	3.76	4.37	5.12	4.99	4.92	5.46	4.20	4.31	4.67	4.22	4.90
Cross Border	2.61	2.79	3.09	3.14	3.29	2.97	3.40	3.26	3.12	3.04	3.04	3.31
Non-Conforming SPIN	3.43	3.24	3.68	3.91	3.95	3.66	4.11	3.63	3.55	3.64	3.47	3.89

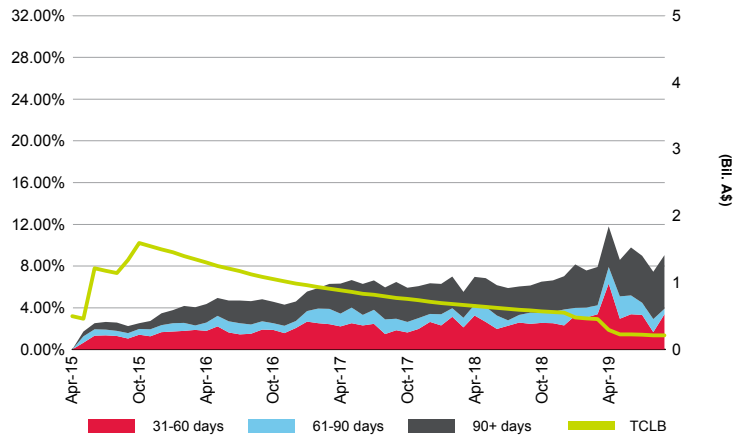
Arrears Statistics - Non-Conforming

By Year Of Issuance

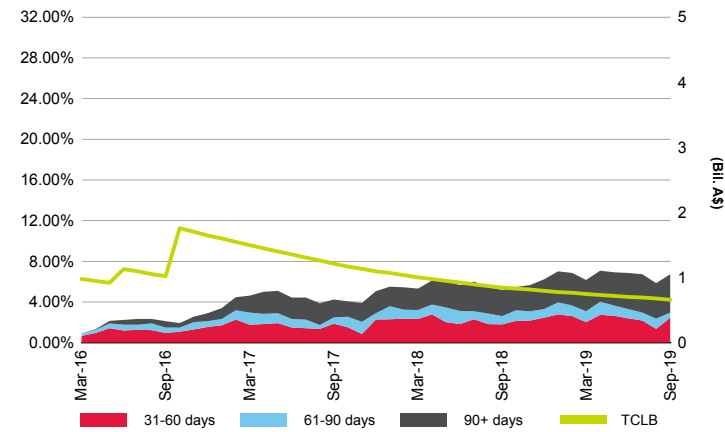
2014



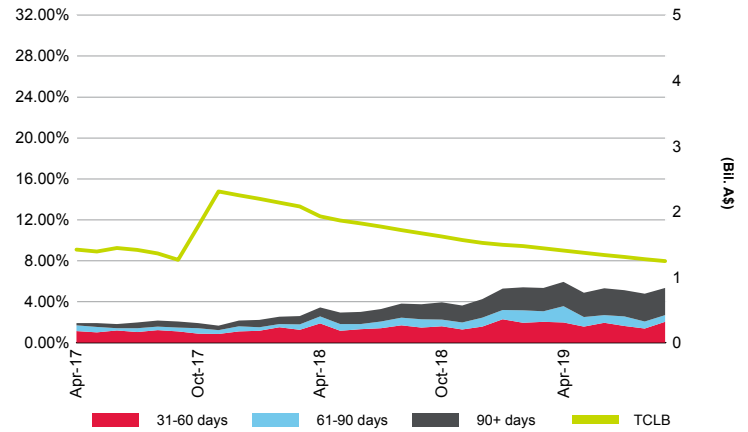
2015



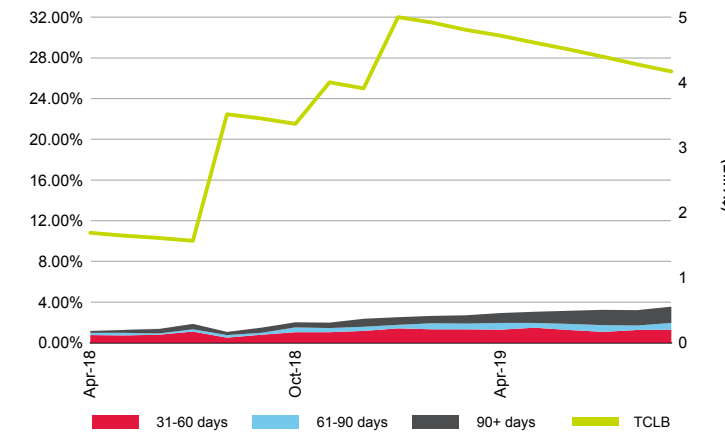
2016



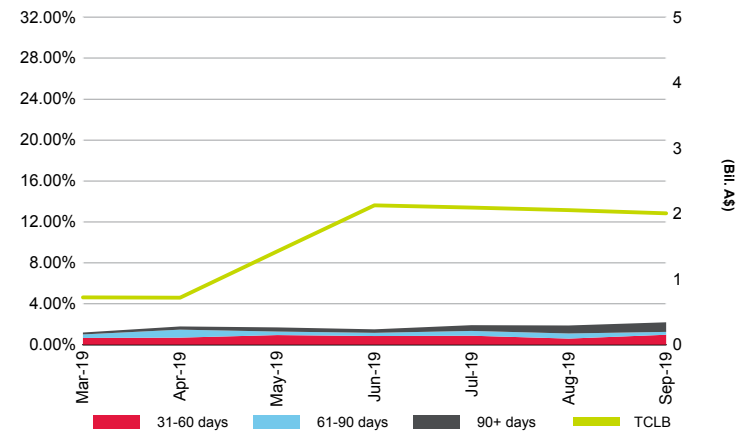
2017



2018



2019



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