CoreLogic Property Market Indicator Summary

All data to week ending 18 September 2016

A limited increase in auction activity, coupled with a rising auction clearance rate

Based on preliminary results, the combined capital city clearance rate rose this week, from 75.4 per cent last week to 77.9 per cent. This week, the clearance rate across the capitals is higher than one year ago, when 69.9 per cent of reported capital city auctions cleared. There were 2,093 capital city auctions held over the week, similar to the 2,062 last week, but lower than one year ago, when, despite lower clearance rates, the spring market was in full force, with over 2,500 auctions held across the combined capitals. This week last year represented the 7th consecutive week of capital city auction volumes being over the 2,000 mark, while over the past seven weeks, only three weeks have seen more than 2,000 auctions across the capitals.

Capital city auction statistics (preliminary)

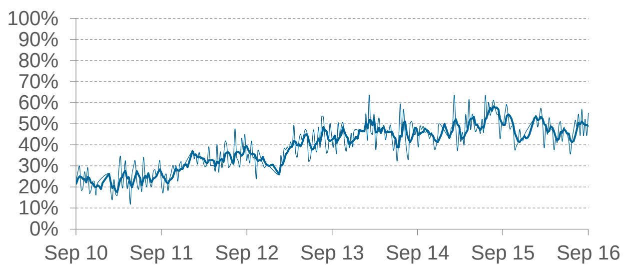
City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	85.1%	773	630	536	94	70.7%	1,041
Melbourne	78.0%	956	853	665	188	73.7%	1,127
Brisbane	55.1%	139	98	54	44	50.0%	143
Adelaide	76.5%	96	68	52	16	71.4%	99
Perth	40.0%	39	20	8	12	38.5%	31
Tasmania	50.0%	7	4	2	2	50.0%	6
Canberra	70.8%	83	72	51	21	58.8%	118
Weighted Average	**77.9%**	**2,093**	**1,745**	**1,368**	**377**	**69.9%**	**2,565**

Weekly clearance rate, combined capital cities

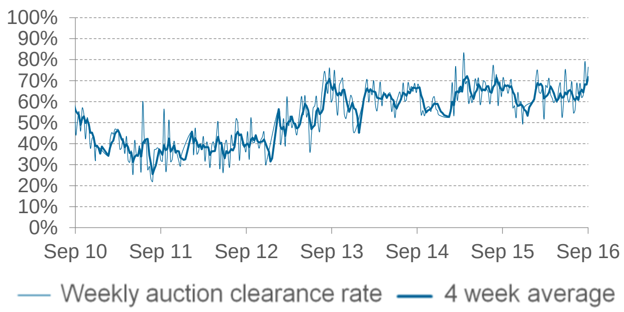
Weekly clearance rate, Melbourne

Weekly clearance rate, Sydney

Weekly clearance rate, Brisbane



Weekly clearance rate, Adelaide



Sydney sub-regions	Clearance rate	Total auctions	CoreLogic auction results
Central Coast	60.0%	17	10
Baulkham Hills and Hawkesbury	76.5%	23	17
Blacktown	n.a.	14	9
City and Inner South	92.8%	77	69
Eastern Suburbs	94.2%	103	86
Inner South West	83.1%	82	65
Inner West	87.9%	70	66
North Sydney and Hornsby	92.0%	132	100
Northern Beaches	80.0%	58	45
Outer South West	n.a.	8	7
Outer West and Blue Mountains	n.a.	9	8
Parramatta	65.8%	47	38
Ryde	93.3%	32	30
South West	77.5%	50	40
Sutherland	82.5%	50	40
Melbourne sub-regions			
Inner	76.2%	181	168
Inner East	72.4%	140	134
Inner South	79.8%	151	124
North East	86.8%	93	91
North West	83.8%	85	74
Outer East	73.5%	80	68
South East	77.4%	96	84
West	80.0%	97	85
Mornington Peninsula	69.6%	31	23
Regional auction results			
Hunter	60.9%	39	23
Wollongong	92.3%	39	26
Gold Coast	35.3%	56	17
Sunshine Coast	62.5%	37	24
Geelong	74.2%	38	31

The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

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Capital city home value changes

Capital city	Weekly change	Monthly change	Yr to date change	12 mth change
Sydney	0.2%	1.6%	13.1%	11.1%
Melbourne	0.9%	3.2%	11.0%	10.2%
Brisbane	-0.1%	-0.1%	2.1%	4.0%
Adelaide	1.7%	1.7%	5.4%	5.8%
Perth	-0.8%	-0.7%	-6.4%	-5.1%
Combined 5 capitals	**0.3%**	**1.7%**	**8.6%**	**8.0%**

*Brisbane results are for the combined Brisbane and Gold Coast region. The monthly change is the change over the past 28 days.

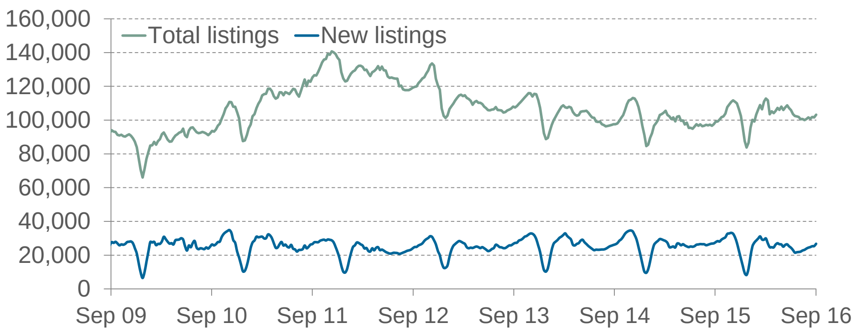
Daily home value index, 5 capital city aggregate

Results are based on the CoreLogic Daily Home Value Index. Further information and daily updates on the index results are available from http://www.corelogic.com.au/research/daily-indices.html.

Capital city properties listed for sale

Capital city	No of new listings	12 mth change (%)	No of total listings	12 mth change (%)
Sydney	6,875	-19.4%	19,642	-2.4%
Melbourne	8,067	-0.1%	28,734	1.4%
Brisbane	4,492	2.0%	19,133	5.8%
Adelaide	2,019	-1.8%	7,640	3.7%
Perth	4,118	16.3%	22,819	18.0%
Hobart	369	-7.5%	1,728	-26.6%
Darwin	184	-2.1%	1,644	4.6%
Canberra	627	14.4%	1,879	-5.1%
Combined capitals	**26,751**	**-3.6%**	**103,219**	**4.1%**

Number of homes for sale, combined capital cities

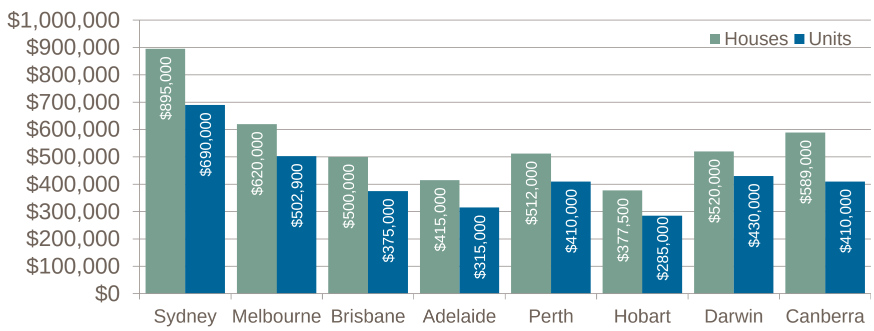


These results are calculated across properties that have been advertised for sale over the past 28 days. A new listing is one which has not been advertised for sale over the past 6 months, total listings include new listings and properties which have been previously advertised.

Capital city private treaty median prices

	HOUSES		UNITS	
Capital city	Number of Sales	Median price	Number of Sales	Median price
Sydney	2,752	$895,000	1,672	$690,000
Melbourne	3,123	$620,000	1,368	$502,900
Brisbane	1,566	$500,000	333	$375,000
Adelaide	785	$415,000	140	$315,000
Perth	839	$512,000	171	$410,000
Hobart	175	$377,500	35	$285,000
Darwin	45	$520,000	24	$430,000
Canberra	212	$589,000	99	$410,000
Combined Capitals	**9,497**	**$647,781**	**3,842**	**$568,217**

Median house and unit prices



Private treaty sales represent around 85% of all dwelling sales across the country. The statistics are calculated across houses and units sold over the most recent four week period. Records without a valid sale price have been excluded from the analysis.

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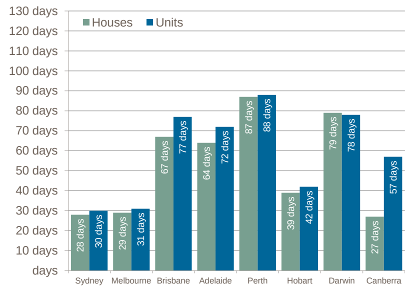
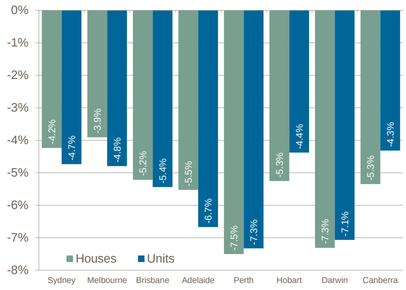
Capital city median time on market and average vendor discounting results

Capital city	HOUSES Median TOM	HOUSES Avg Vendor Disc.	UNITS Median TOM	UNITS Avg Vendor Disc.
Sydney	28 days	-4.2%	30 days	-4.7%
Melbourne	29 days	-3.9%	31 days	-4.8%
Brisbane	67 days	-5.2%	77 days	-5.4%
Adelaide	64 days	-5.5%	72 days	-6.7%
Perth	87 days	-7.5%	88 days	-7.3%
Hobart	39 days	-5.3%	42 days	-4.4%
Darwin	79 days	-7.3%	78 days	-7.1%
Canberra	27 days	-5.3%	57 days	-4.3%

Median time on market



Average vendor discounting

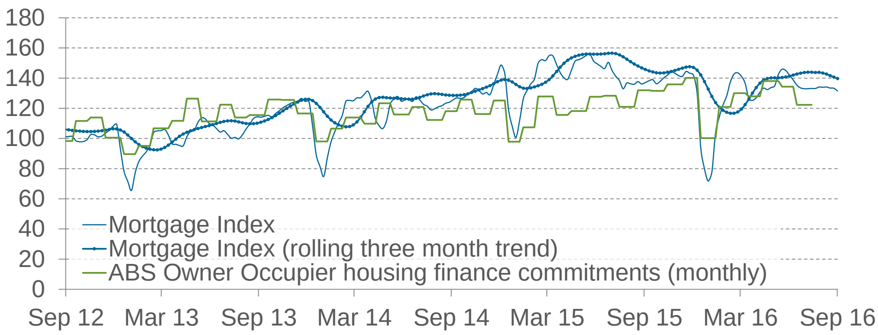


'Time on market' (TOM) is simply the middle number of days between when a property is first listed for sale and the contract date. The rate of vendor discounting is the average percentage difference between the original listing price and the final selling price. The statistics are calculated across results received by CoreLogic over the past week and include properties transacted over the past four weeks. The data is based on private treaty sales only and records without a valid sale price have been excluded from the vendor discount analysis. The analysis also excludes results where there are less than 10 observations.

Mortgage market activity

Region	Index value	Month on month change	Month on month change (trend)
National	131.5	-1.8%	-2.5%
NSW	177.9	-0.7%	-2.5%
QLD	122.9	-4.2%	-0.7%
SA	85.3	-1.7%	-2.4%
TAS	88.8	14.3%	-3.1%
VIC	140.8	-0.5%	-3.9%
WA	102.7	-4.7%	-2.6%

CoreLogic Mortgage Index

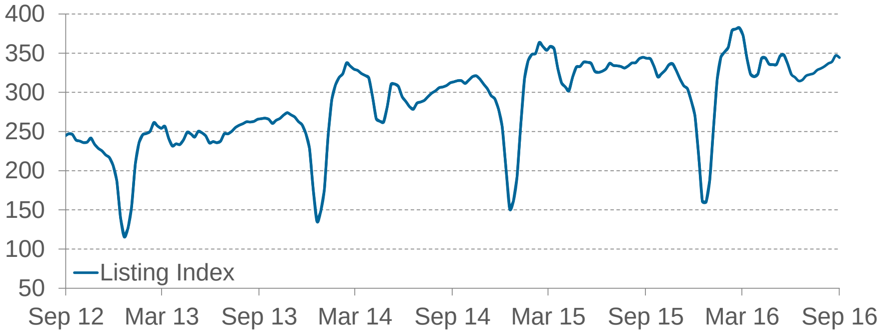


CoreLogic systems monitor more than 100,000 mortgage activity events every month across our 4 main finance industry platforms. Monitoring the activity events across this platform provides a unique and timely lead indicator to housing finance commitments. The index shows an 81% correlation with the ABS housing finance data series (88% using the seasonally adjusted series). Based on the strong correlation and significant number of events being monitored, the Mortgage Index provides the most timely and holistic measure of mortgage market activity available.

Listing market activity

Region	Index value	Month on month change	Month on month change (seas adj)
National	344.3	3.3%	1.0%
NSW	387.8	0.8%	1.2%
QLD	265.9	5.6%	-0.7%
SA	294.4	4.7%	1.8%
TAS	137.0	-1.4%	3.3%
VIC	479.9	4.9%	3.2%
WA	329.3	-0.1%	0.5%

CoreLogic Listing Index



The CoreLogic Listings Index provides a lead indicator for the number of residential dwellings that are being prepared for sale across the Australian housing market. CoreLogic customers account for over 70% of all listings in the Australian property market. The index, which tracks the flow of metadata across CoreLogic's real estate data platform, shows a 75% correlation with the number of new listings about to enter the market.

To access detailed analysis of some of these key indicators on a suburb level, please log into your CoreLogic Professional system or contact us on info@corelogic.com.au. Alternatively, ring 1300 734 318 to subscribe to Market Trends

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Top ten sales over the past week

367 Dandenong Road, Armadale, Vic
6 bed, 3 bath, 2 car house
$5,525,000
Marshall White
Armadale

1 Northcote Road, Lindfield, NSW
5 bed, 3 bath, 2 car house
$4,300,000
McGrath Estate Agents

142 Homebush Road, Strathfield, NSW
5 bed, 2 bath, 5 car house
$4,200,000
Devine Real Estate
Strathfield

4 Abernethy Street, Seaforth, NSW
4 bed, 2 bath, 4 car house
$4,100,000
LJ Hooker
Seaforth

10 Stanley Street, Chatswood, NSW
6 bed, 4 bath, 3 car house
$3,715,000
LJ Hooker
Willoughby

9 Salvado Street, Cottesloe, WA
4 bed, 2 bath, 4 car house
$3,600,000
Mack Hall Real Estate
Claremont

30 Seaforth Crescent, Seaforth, NSW
5 bed, 4 bath, 2 car house
$3,500,000
Cunninghams Property
Balgowlah

33 Beach Road, Collaroy, NSW
4 bed, 1 bath, 1 car house
$3,450,000
Belle Property
Dee Why

1/29 Prince Street, Cronulla, NSW
3 bed, 3 bath, 2 car unit
$3,400,000
Abode Property Agents

150 Bannockburn Road, Turramurra, NSW
5 bed, 4 bath, 2 car house
$3,380,000
Di Jones
North Shore Wahroonga

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About CoreLogic

CoreLogic Australia is a wholly owned subsidiary of CoreLogic (NYSE: CLGX), which is the largest property data and analytics company in the world. CoreLogic provides property information, analytics and services across Australia, New Zealand and Asia, and recently expanded its service offering through the purchase of project activity and building cost information provider Cordell. With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information.

With over 20,000 customers and 150,000 end users, CoreLogic is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, building services, insurance, developers, wealth management and government. CoreLogic delivers value to clients through unique data, analytics, workflow technology, advisory and geo spatial services. Clients rely on CoreLogic to help identify and manage growth opportunities, improve performance and mitigate risk. CoreLogic employs over 650 people across Australia and in New Zealand. For more information call 1300 734 318 or visit www.corelogic.com.au