

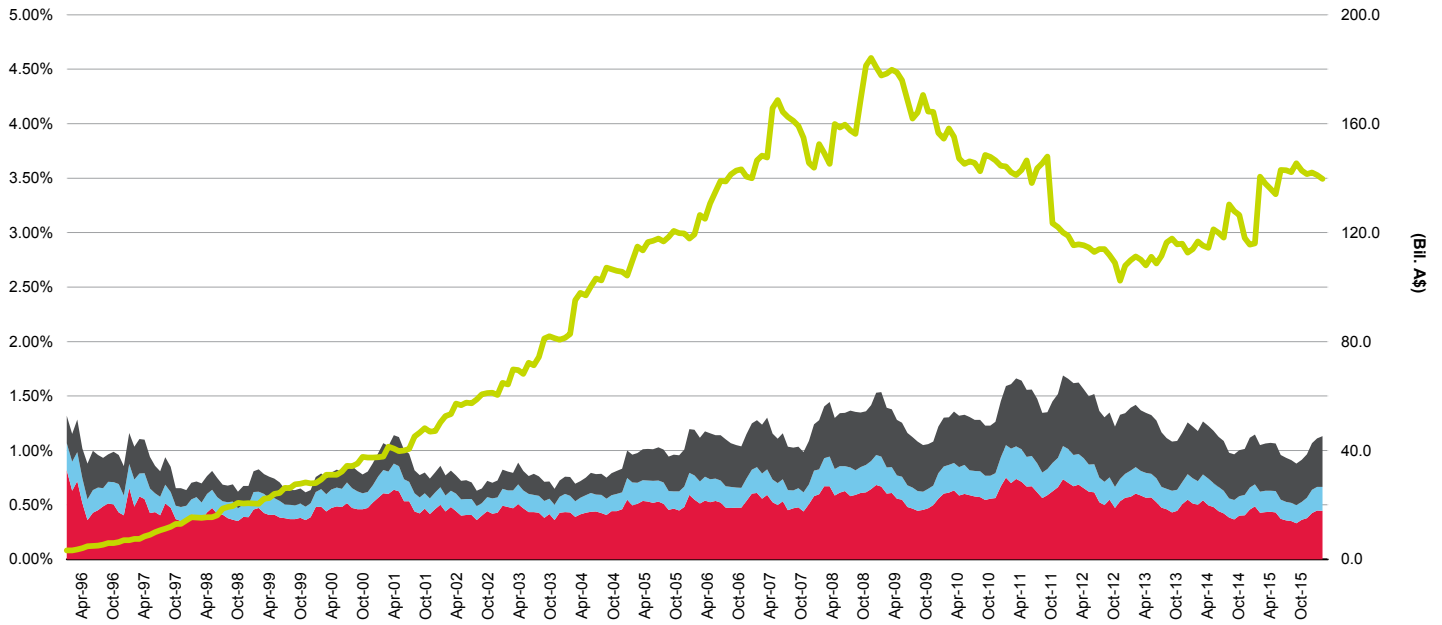
# RMBS Arrears Statistics

**Australia (Including  
Non-Capital Market Issuance)**

At March 31, 2016

# Arrears Statistics - Prime

Australia Prime S&P Global Ratings Mortgage Performance Index (SPIN)

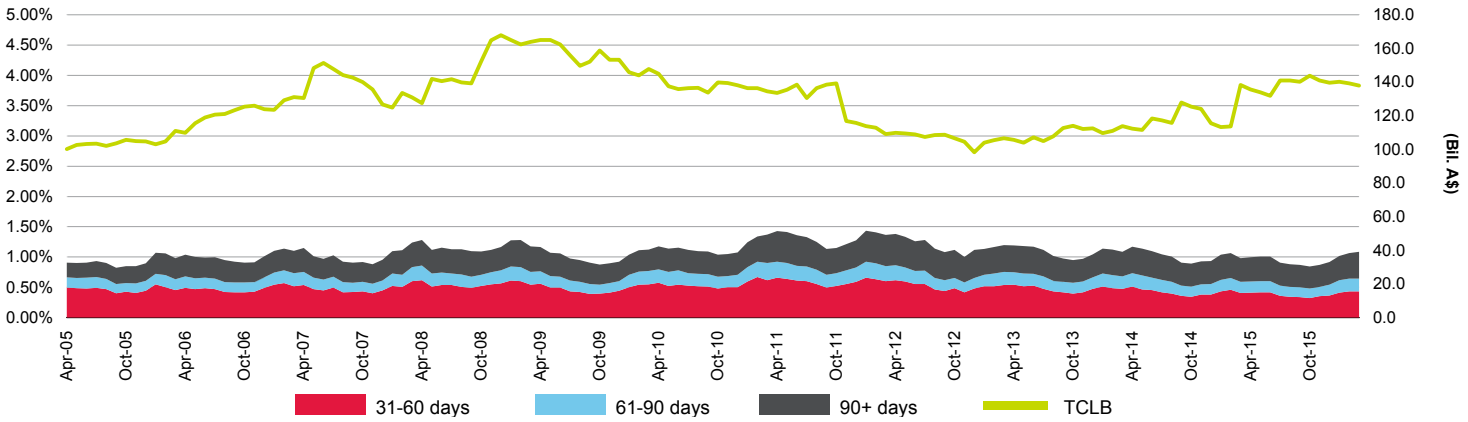


■ 31-60 days    
 ■ 61-90 days    
 ■ 90+ days    
 — TCLB (Total current loan balance)

(%)	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
<b>31-60 days</b>	0.43	0.44	0.43	0.37	0.36	0.35	0.33	0.36	0.38	0.42	0.45	0.44
<b>61-90 days</b>	0.20	0.19	0.20	0.18	0.17	0.17	0.17	0.16	0.19	0.21	0.22	0.22
<b>90+ days</b>	0.43	0.44	0.43	0.41	0.40	0.39	0.38	0.39	0.40	0.43	0.45	0.46
<b>Prime SPIN</b>	1.06	1.07	1.06	0.96	0.93	0.91	0.88	0.92	0.96	1.07	1.11	1.13
<b>TCLB (Bil. A\$)</b>	137.99	136.07	134.05	142.99	142.90	142.15	145.51	142.78	141.44	142.12	141.11	139.71

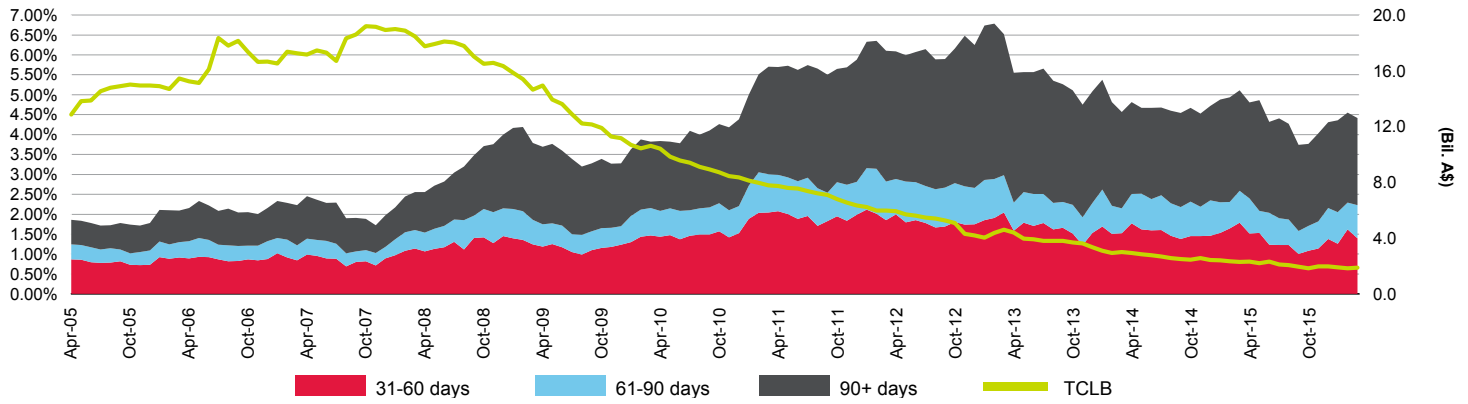
# Arrears Statistics - Prime

### Arrears Reported on a Full Doc Basis



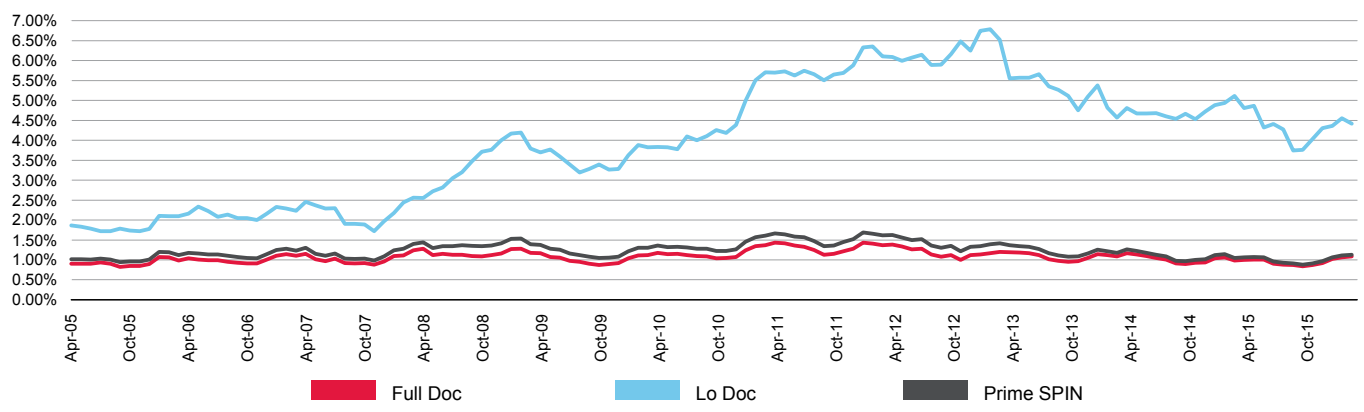
(%)	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
<b>31-60 days</b>	0.41	0.42	0.42	0.36	0.34	0.34	0.32	0.35	0.36	0.41	0.43	0.43
<b>61-90 days</b>	0.19	0.19	0.19	0.17	0.16	0.16	0.16	0.16	0.18	0.21	0.21	0.21
<b>90+ days</b>	0.40	0.40	0.40	0.38	0.37	0.37	0.36	0.36	0.37	0.40	0.42	0.44
<b>Full Doc SPIN</b>	1.00	1.01	1.01	0.91	0.88	0.87	0.84	0.87	0.92	1.02	1.07	1.09
<b>TCLB (Bil. A\$)</b>	135.67	133.86	131.73	140.88	140.85	140.19	143.67	140.82	139.47	140.21	139.27	137.83

### Arrears Reported on a LoDoc Basis



(%)	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
<b>31-60 days</b>	1.52	1.53	1.24	1.23	1.23	1.00	1.09	1.14	1.38	1.26	1.62	1.40
<b>61-90 days</b>	0.87	0.55	0.80	0.67	0.64	0.58	0.62	0.68	0.78	0.79	0.67	0.84
<b>90+ days</b>	2.41	2.78	2.28	2.51	2.40	2.16	2.06	2.21	2.15	2.31	2.26	2.18
<b>Lo Doc SPIN</b>	4.81	4.87	4.32	4.41	4.27	3.74	3.76	4.03	4.31	4.36	4.55	4.41
<b>TCLB (Bil. A\$)</b>	2.33	2.21	2.32	2.11	2.06	1.96	1.84	1.97	1.97	1.91	1.84	1.88

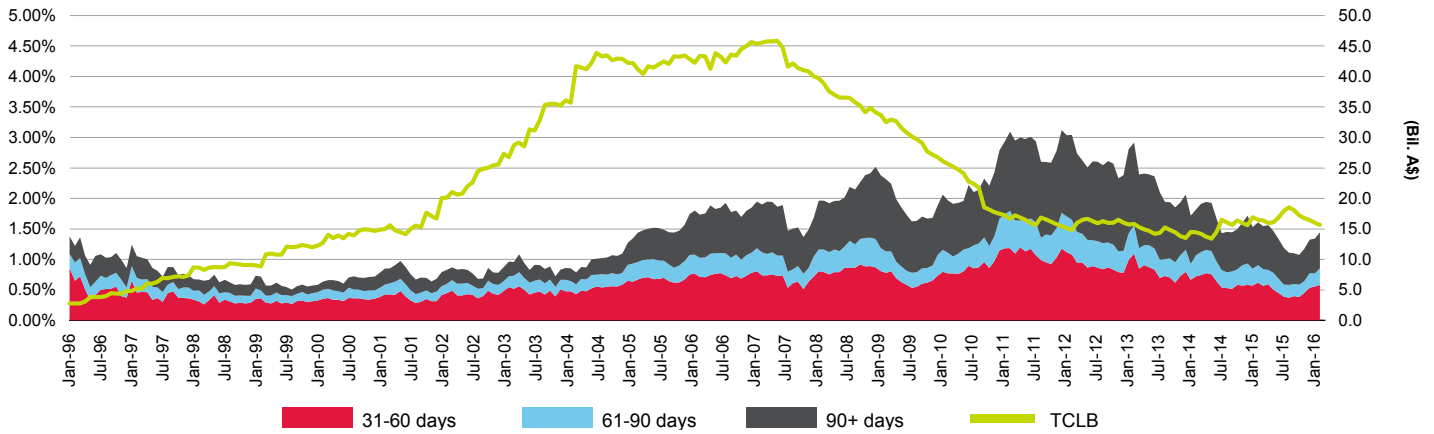
### Document Type Comparison



(%)	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
<b>Full Doc SPIN</b>	1.00	1.01	1.01	0.91	0.88	0.87	0.84	0.87	0.92	1.02	1.07	1.09
<b>Lo Doc SPIN</b>	4.81	4.87	4.32	4.41	4.27	3.74	3.76	4.03	4.31	4.36	4.55	4.41
<b>Prime SPIN</b>	1.06	1.07	1.06	0.96	0.93	0.91	0.88	0.92	0.96	1.07	1.11	1.13
<b>Full Doc % Prime TCLB</b>	98.31	98.38	98.27	98.52	98.56	98.62	98.74	98.62	98.61	98.65	98.70	98.66
<b>Lo Doc % Prime TCLB</b>	1.69	1.62	1.73	1.48	1.44	1.38	1.26	1.38	1.39	1.35	1.30	1.34

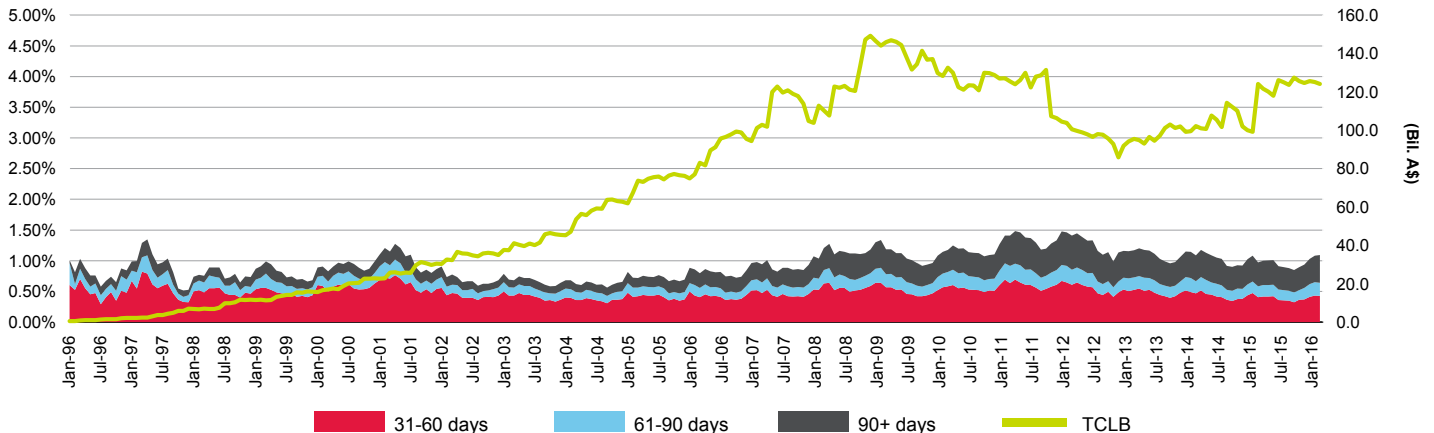
# Arrears Statistics - Prime

### Arrears Reported on a Missed Payment Basis



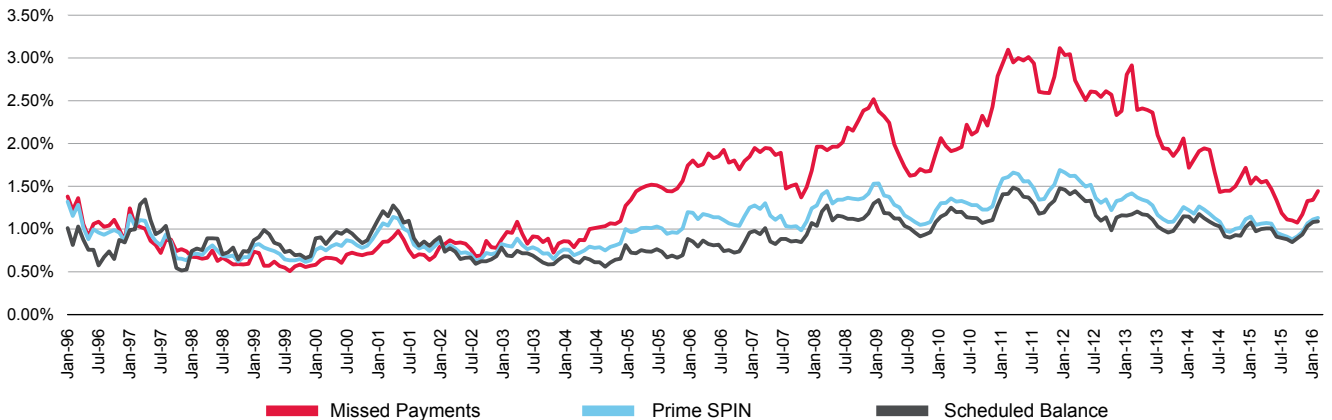
(%)	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
<b>31-60 days</b>	0.57	0.59	0.50	0.45	0.39	0.37	0.40	0.38	0.45	0.54	0.56	0.58
<b>61-90 days</b>	0.27	0.23	0.28	0.24	0.20	0.21	0.20	0.20	0.19	0.24	0.21	0.28
<b>90+ days</b>	0.71	0.74	0.68	0.65	0.60	0.53	0.50	0.49	0.53	0.55	0.57	0.59
<b>Total</b>	1.54	1.56	1.47	1.34	1.19	1.11	1.10	1.07	1.17	1.33	1.34	1.44
<b>TCLB (Bil. A\$)</b>	16.39	15.96	16.08	16.89	17.97	18.52	18.08	17.22	16.78	16.43	16.04	15.66

### Arrears Reported on a Scheduled Balance Basis



(%)	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
<b>31-60 days</b>	0.42	0.42	0.42	0.36	0.35	0.35	0.32	0.36	0.37	0.41	0.43	0.43
<b>61-90 days</b>	0.19	0.19	0.18	0.17	0.17	0.16	0.16	0.16	0.19	0.21	0.22	0.21
<b>90+ days</b>	0.40	0.40	0.40	0.38	0.38	0.37	0.36	0.37	0.38	0.41	0.43	0.45
<b>Total</b>	1.00	1.01	1.01	0.91	0.89	0.88	0.85	0.89	0.94	1.03	1.08	1.09
<b>TCLB (Bil. A\$)</b>	121.60	120.11	117.96	126.10	124.94	123.63	127.43	125.56	124.66	125.70	125.07	124.05

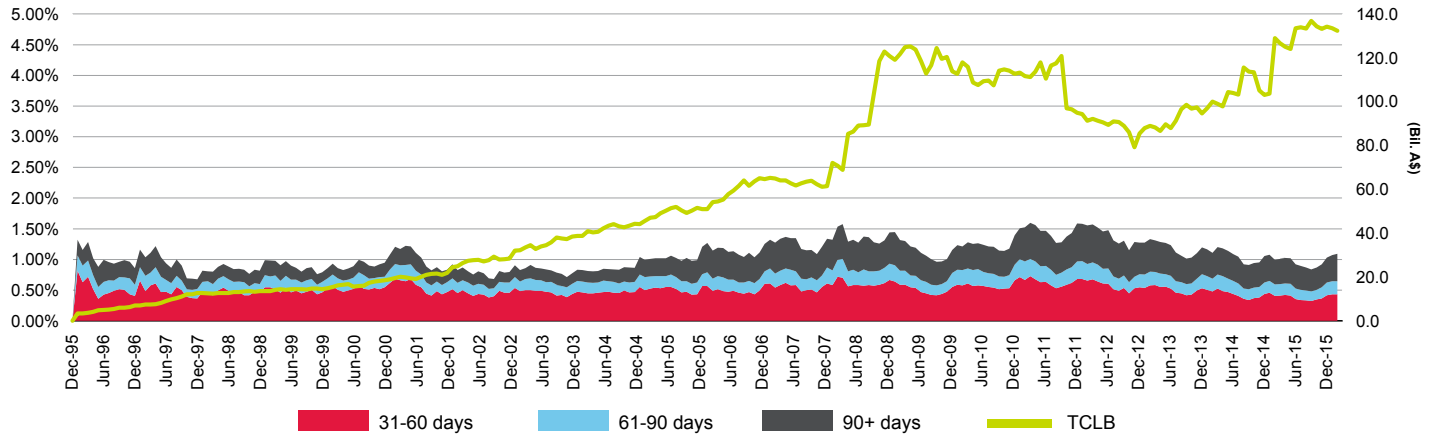
### Arrears Calculation Method Comparison



(%)	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
<b>Missed payments</b>	1.54	1.56	1.47	1.34	1.19	1.11	1.10	1.07	1.17	1.33	1.34	1.44
<b>Scheduled balance</b>	1.00	1.01	1.01	0.91	0.89	0.88	0.85	0.89	0.94	1.03	1.08	1.09
<b>Prime SPIN</b>	1.06	1.07	1.06	0.96	0.93	0.91	0.88	0.92	0.96	1.07	1.11	1.13

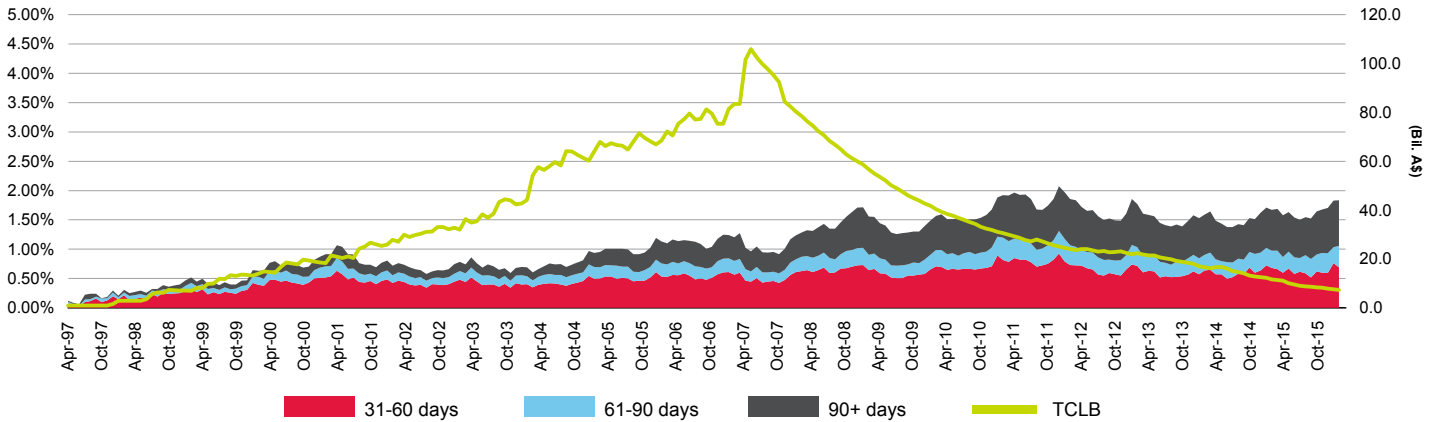
# Arrears Statistics - Prime

## Arrears Domestic Issues



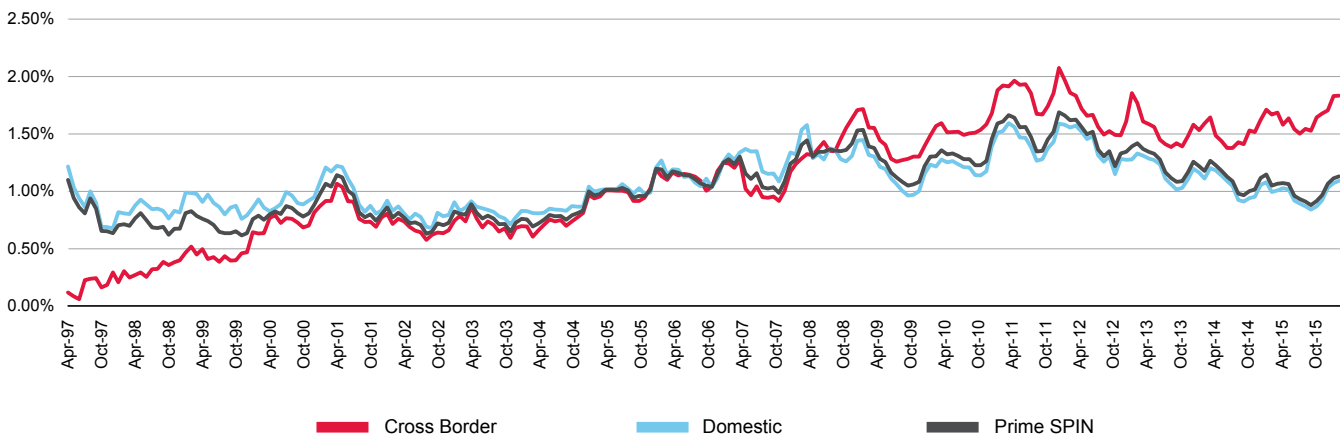
(%)	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
<b>31-60 days</b>	0.41	0.42	0.41	0.36	0.34	0.34	0.32	0.35	0.37	0.41	0.43	0.43
<b>61-90 days</b>	0.19	0.19	0.19	0.17	0.17	0.16	0.16	0.16	0.18	0.21	0.21	0.21
<b>90+ days</b>	0.41	0.42	0.42	0.39	0.39	0.38	0.36	0.37	0.38	0.41	0.43	0.45
<b>Total</b>	1.01	1.03	1.02	0.92	0.89	0.87	0.84	0.87	0.92	1.03	1.07	1.09
<b>TCLB (Bil. A\$)</b>	126.63	124.99	124.06	133.44	133.91	133.35	136.91	134.36	133.22	134.25	133.58	132.36

## Arrears Cross Border Issues



(%)	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
<b>31-60 days</b>	0.66	0.60	0.67	0.58	0.62	0.59	0.51	0.62	0.60	0.59	0.76	0.69
<b>61-90 days</b>	0.31	0.27	0.28	0.28	0.23	0.31	0.32	0.29	0.34	0.34	0.27	0.37
<b>90+ days</b>	0.71	0.71	0.68	0.68	0.65	0.64	0.70	0.74	0.74	0.77	0.80	0.78
<b>Total</b>	1.69	1.58	1.64	1.54	1.50	1.54	1.53	1.64	1.68	1.70	1.83	1.83
<b>TCLB (Bil. A\$)</b>	11.37	11.08	9.99	9.55	9.00	8.79	8.60	8.42	8.22	7.87	7.53	7.35

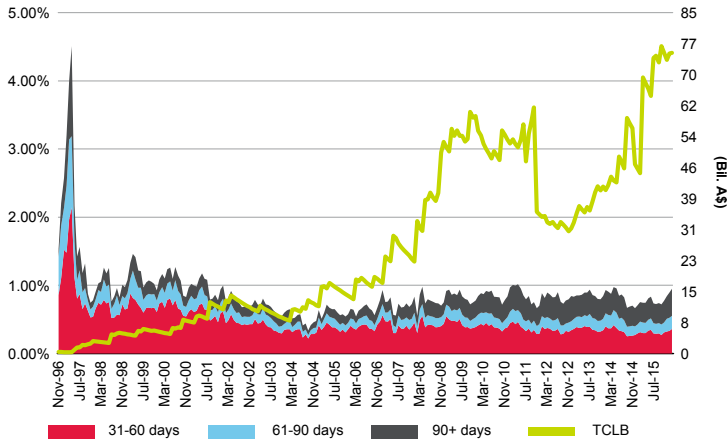
## Market Comparison



(%)	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
<b>Domestic</b>	1.01	1.03	1.02	0.92	0.89	0.87	0.84	0.87	0.92	1.03	1.07	1.09
<b>Cross Border</b>	1.69	1.58	1.64	1.54	1.50	1.54	1.53	1.64	1.68	1.70	1.83	1.83
<b>Prime SPIN</b>	1.06	1.07	1.06	0.96	0.93	0.91	0.88	0.92	0.96	1.07	1.11	1.13

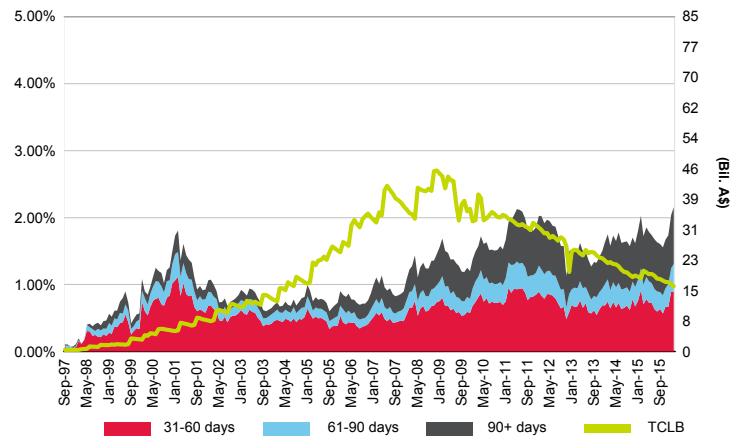
# Arrears Statistics - Prime

## Major Banks



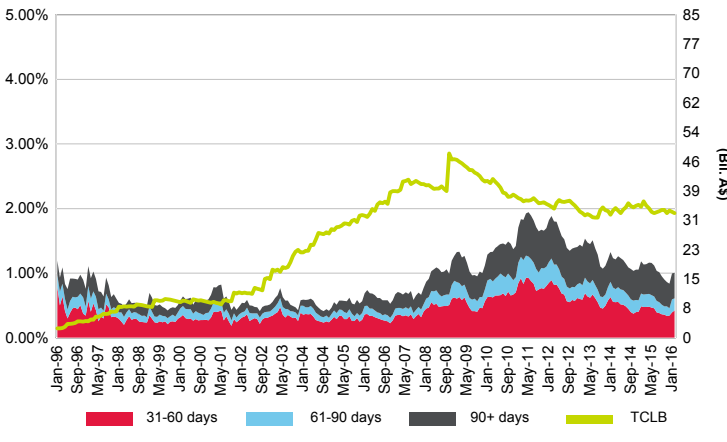
(%)	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
<b>31-60 days</b>	0.27	0.30	0.32	0.33	0.36	0.38
<b>61-90 days</b>	0.15	0.15	0.19	0.19	0.19	0.21
<b>90+ days</b>	0.29	0.32	0.34	0.37	0.40	0.42
<b>Major Banks SPIN</b>	0.72	0.77	0.84	0.89	0.95	1.01
<b>TCLB (Bil. A\$)</b>	76.68	75.03	73.27	74.84	74.96	73.32

## Regional Banks



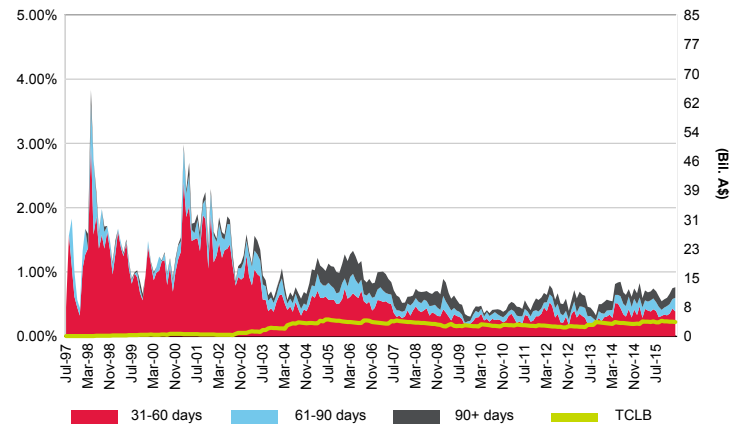
(%)	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
<b>31-60 days</b>	0.57	0.67	0.67	0.90	0.89	0.79
<b>61-90 days</b>	0.27	0.28	0.34	0.35	0.41	0.35
<b>90+ days</b>	0.72	0.73	0.73	0.80	0.85	0.88
<b>Regional Banks SPIN</b>	1.56	1.67	1.74	2.04	2.15	2.02
<b>TCLB (Bil. A\$)</b>	18.04	17.65	17.64	17.13	16.58	16.58

## Other Banks



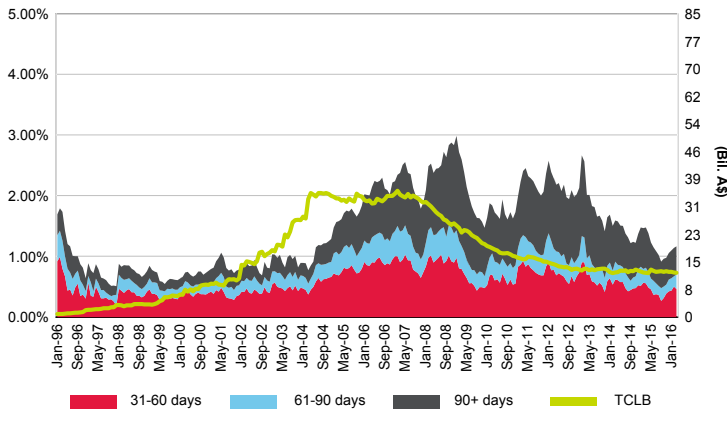
(%)	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
<b>31-60 days</b>	0.36	0.34	0.35	0.39	0.42	0.43
<b>61-90 days</b>	0.13	0.14	0.11	0.21	0.19	0.18
<b>90+ days</b>	0.41	0.38	0.38	0.40	0.39	0.39
<b>Other Banks SPIN</b>	0.90	0.86	0.84	0.99	1.00	1.00
<b>TCLB (Bil. A\$)</b>	33.64	32.77	33.42	33.09	32.81	33.06

## Non-Bank Financial Institutions



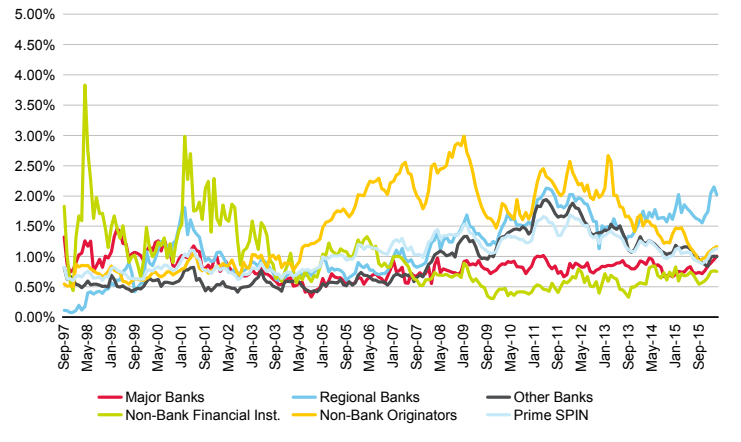
(%)	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
<b>31-60 days</b>	0.34	0.33	0.35	0.43	0.39	0.36
<b>61-90 days</b>	0.11	0.14	0.15	0.15	0.21	0.19
<b>90+ days</b>	0.13	0.13	0.16	0.17	0.16	0.20
<b>Non-Bank Financial Institutions SPIN</b>	0.57	0.60	0.66	0.75	0.76	0.75
<b>TCLB (Bil. A\$)</b>	3.95	3.93	3.82	3.82	3.76	3.79

## Non-Bank Originators



(%)	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
<b>31-60 days</b>	0.31	0.38	0.42	0.44	0.50	0.46
<b>61-90 days</b>	0.19	0.15	0.19	0.20	0.17	0.24
<b>90+ days</b>	0.45	0.44	0.44	0.45	0.47	0.46
<b>Non-Bank Originators SPIN</b>	0.96	0.97	1.06	1.09	1.14	1.17
<b>TCLB (Bil. A\$)</b>	12.65	12.86	12.68	12.67	12.44	12.41

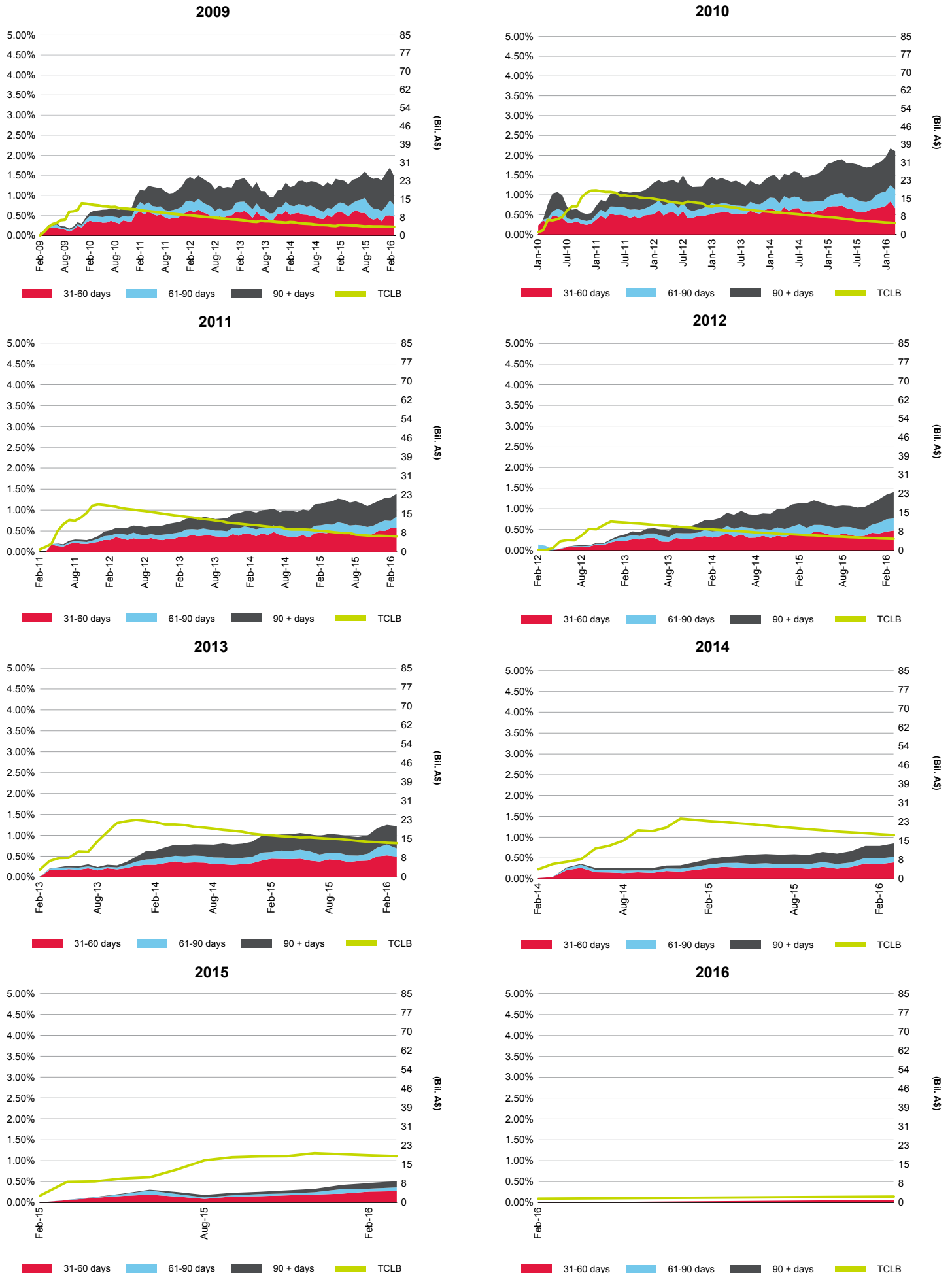
## Financial Institutions Comparison



(%)	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
<b>Major Banks</b>	0.72	0.77	0.84	0.89	0.95	1.01
<b>Regional Banks</b>	1.56	1.67	1.74	2.04	2.15	2.02
<b>Other Banks</b>	0.90	0.86	0.84	0.99	1.00	1.00
<b>Non-Bank Financial Institutions</b>	0.57	0.60	0.66	0.75	0.76	0.75
<b>Non-Bank Originators</b>	0.96	0.97	1.06	1.09	1.14	1.17
<b>Prime SPIN</b>	0.88	0.92	0.96	1.07	1.11	1.13

# Arrears Statistics - Prime

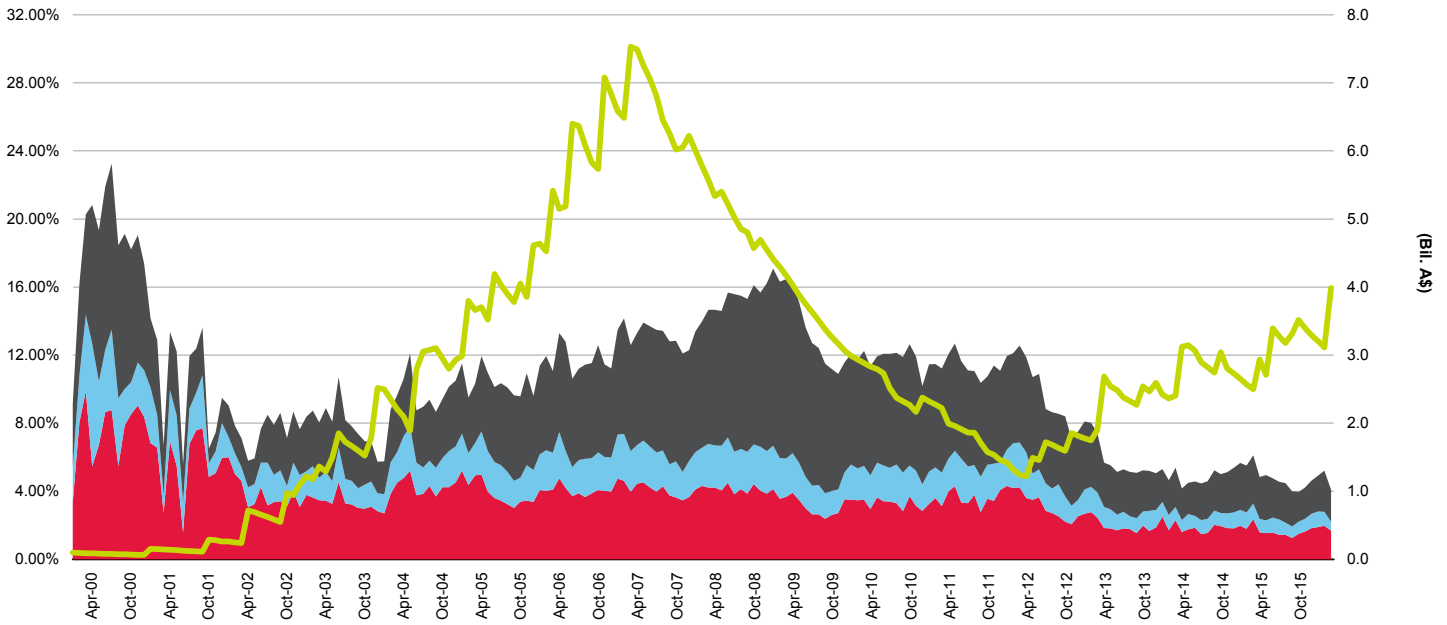
## By Year Of Issuance



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# Arrears Statistics - Non-Conforming

Australia Non-Conforming S&P Global Ratings Mortgage Performance Index (SPIN)



■ 31-60 days    
 ■ 61-90 days    
 ■ 90+ days    
 — TCLB (Total current loan balance)

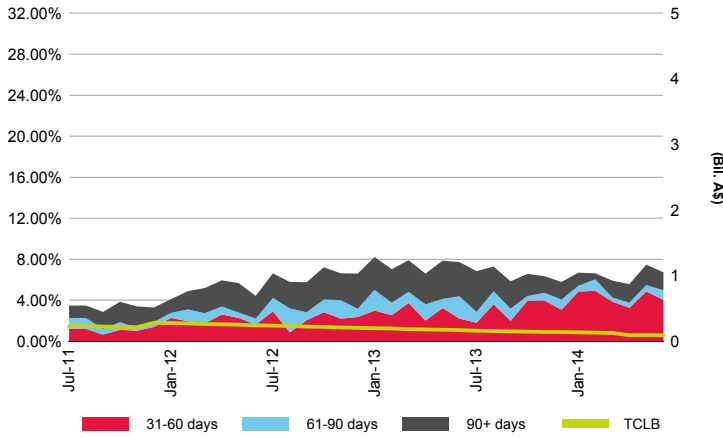
(%)	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
<b>31-60 days</b>	1.60	1.53	1.57	1.44	1.44	1.25	1.50	1.62	1.85	1.90	1.96	1.68
<b>61-90 days</b>	0.79	0.76	0.89	0.91	0.72	0.69	0.71	0.75	0.83	0.92	0.83	0.53
<b>90+ days</b>	2.45	2.66	2.29	2.22	2.31	2.05	1.74	1.84	1.95	2.09	2.42	1.86
<b>Non-Conforming SPIN</b>	4.83	4.95	4.75	4.56	4.47	3.99	3.95	4.22	4.63	4.91	5.22	4.08
<b>TCLB (Bil. A\$)</b>	2.93	2.71	3.39	3.28	3.18	3.32	3.52	3.40	3.29	3.21	3.11	3.99



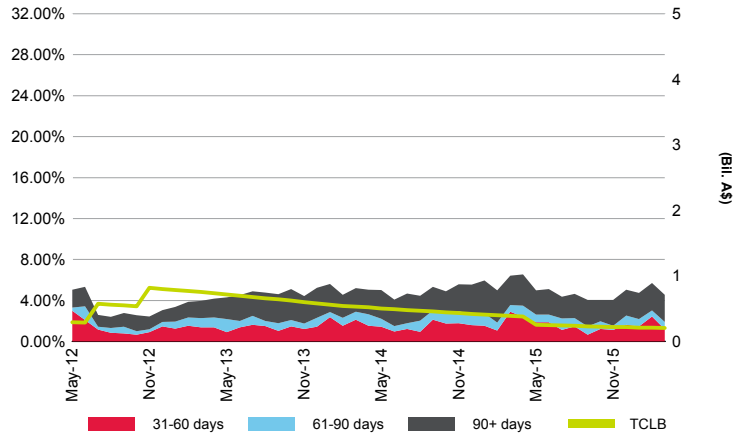
# Arrears Statistics - Non-Conforming

By Year Of Issuance

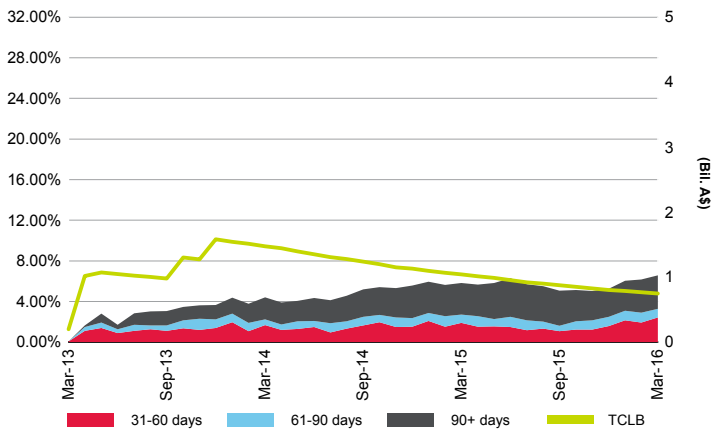
2011



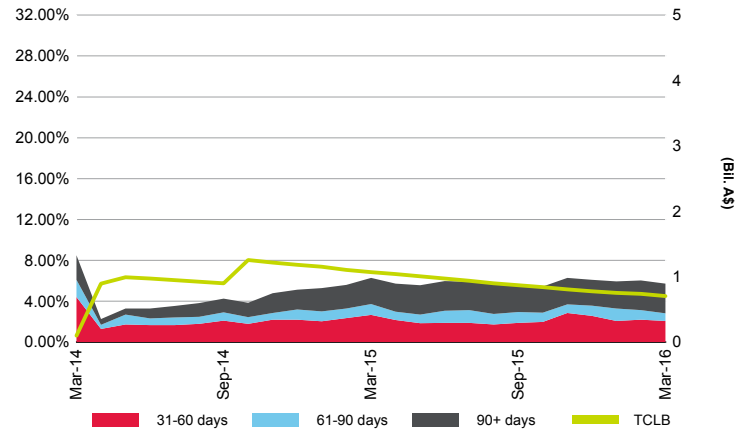
2012



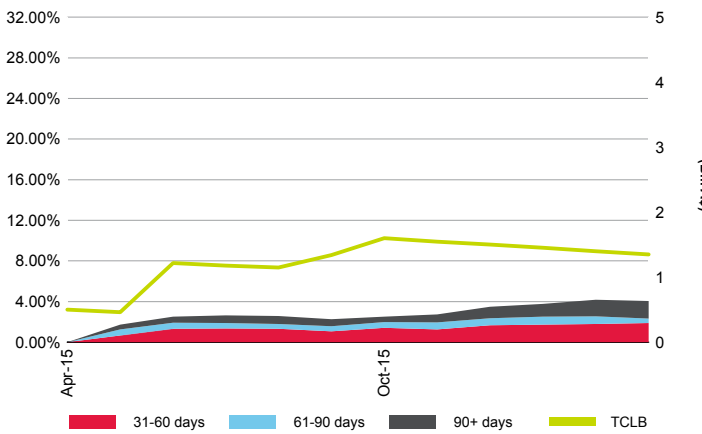
2013



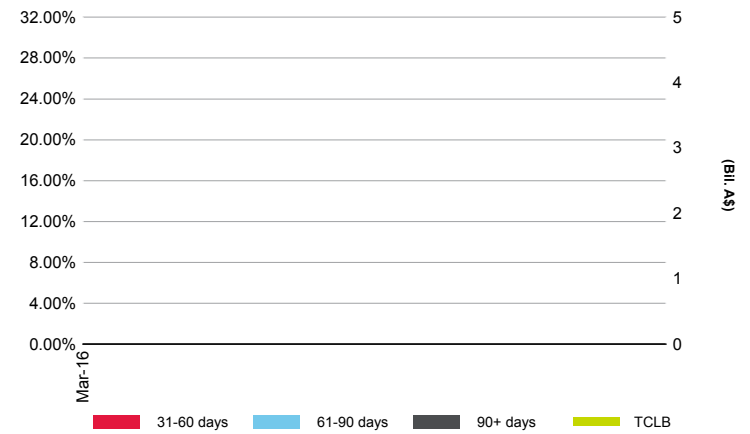
2014



2015



2016



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