CoreLogic RP Data Property Market Indicator Summary

All data to week ending 6 March 2016

Clearance rate slips below 70% for the first time in five weeks

There were less auctions held this week (2,253) compared to last week (2,701), and the clearance rate fell from 71.4 per cent last week to 68.1 per cent this week. This week's result marks the first week where the combined capital city clearance rate has fallen below the 70 per cent mark since the first week of auction reporting this year. One year ago, the clearance rate over the corresponding week was stronger, with 74.5 per cent of reported auctions having sold. At the same time last year, 1,705 capital city auctions were held, with volumes lower due to the Labour Day public holiday in Melbourne.

Capital city auction statistics (preliminary)

City	Clearance rate	Total auctions	CoreLogic RP Data auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	68.6%	684	532	365	167	84.2%	944
Melbourne	70.6%	1,218	1,071	756	315	75.0%	387
Brisbane	52.3%	129	88	46	42	37.2%	164
Adelaide	67.6%	99	74	50	24	60.7%	73
Perth	18.2%	29	11	2	9	33.3%	40
Tasmania	66.7%	11	6	4	2	50.0%	14
Canberra	71.4%	83	49	35	14	70.8%	83
Weighted Average	**68.1%**	**2,253**	**1,831**	**1,258**	**573**	**74.5%**	**1,705**

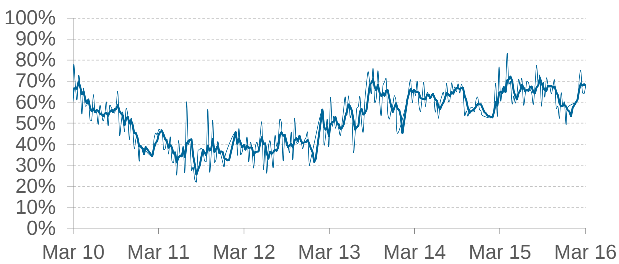
Weekly clearance rate, combined capital cities

Weekly clearance rate, Melbourne

Weekly clearance rate, Sydney

Weekly clearance rate, Brisbane

Weekly clearance rate, Adelaide



— Weekly auction clearance rate — 4 week average

Sydney sub-regions	Clearance rate	Total auctions	CoreLogic RP Data auction results
Central Coast	61.5%	16	13
Baulkham Hills and Hawkesbury	50.0%	15	12
Blacktown	40.0%	12	10
City and Inner South	81.3%	56	48
Eastern Suburbs	67.6%	101	74
Inner South West	65.8%	89	73
Inner West	69.6%	71	56
North Sydney and Hornsby	76.1%	95	67
Northern Beaches	78.0%	62	50
Outer South West	n.a.	4	4
Outer West and Blue Mountains	n.a.	1	1
Parramatta	42.4%	40	33
Ryde	80.7%	44	31
South West	62.5%	34	24
Sutherland	66.7%	44	36
Melbourne sub-regions			
Inner	67.6%	283	256
Inner East	74.7%	185	174
Inner South	72.4%	191	156
North East	75.2%	151	141
North West	66.7%	97	84
Outer East	62.5%	73	64
South East	71.8%	93	78
West	70.9%	94	79
Mornington Peninsula	70.3%	48	37
Regional auction results			
Hunter	56.5%	38	23
Wollongong	68.8%	22	16
Gold Coast	32.4%	48	34
Sunshine Coast	n.a.	18	9
Geelong	57.9%	34	19

The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

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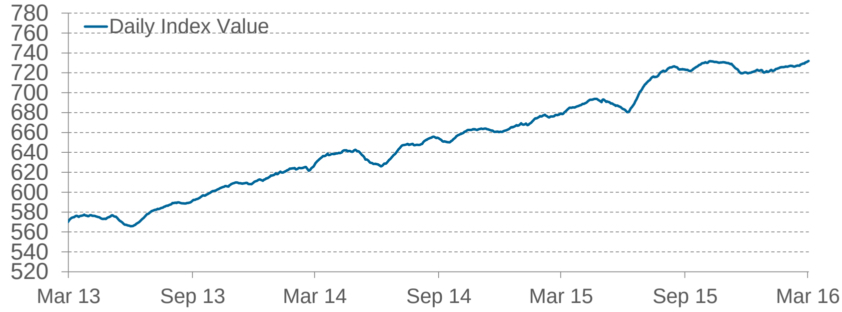
Capital city home value changes

Capital city	Weekly change	Monthly change	Yr to date change	12 mth change
Sydney	0.5%	0.8%	1.5%	9.6%
Melbourne	0.4%	0.6%	3.2%	11.1%
Brisbane	-0.2%	0.7%	0.8%	5.1%
Adelaide	0.7%	2.3%	2.4%	3.7%
Perth	0.3%	-0.2%	-2.0%	-2.4%
Combined 5 capitals	**0.4%**	**0.7%**	**1.6%**	**7.8%**

*Brisbane results are for the combined Brisbane and Gold Coast region. The monthly change is the change over the past 28 days.

Daily home value index, 5 capital city aggregate

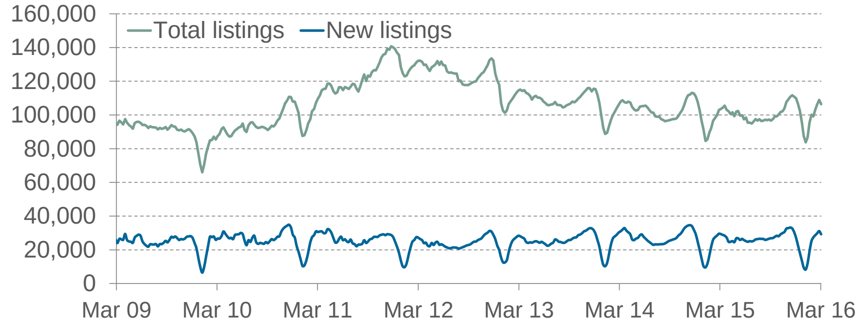


Results are based on the CoreLogic RP Data Daily Home Value Index. Further information and daily updates on the index results are available from http://www.corelogic.com.au/research/daily-indices.html.

Capital city properties listed for sale

Capital city	No of new listings	12 mth change (%)	No of total listings	12 mth change (%)
Sydney	7,521	-6.5%	21,369	8.1%
Melbourne	8,663	-1.0%	29,559	-2.5%
Brisbane	4,740	7.7%	18,953	-0.4%
Adelaide	2,402	11.6%	8,427	6.0%
Perth	4,592	0.4%	21,973	12.1%
Hobart	468	-6.0%	2,213	-26.6%
Darwin	228	-8.1%	1,590	10.0%
Canberra	636	-6.3%	2,298	-4.8%
Combined capitals	**29,250**	**-0.3%**	**106,383**	**2.7%**

Number of homes for sale, combined capital cities

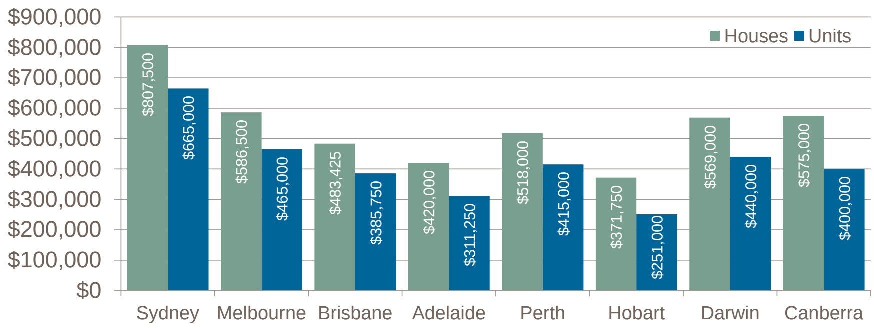


These results are calculated across properties that have been advertised for sale over the past 28 days. A new listing is one which has not been advertised for sale over the past 6 months, total listings include new listings and properties which have been previously advertised.

Capital city private treaty median prices

Capital city	HOUSES Number of Sales	HOUSES Median price	UNITS Number of Sales	UNITS Median price
Sydney	2,833	$807,500	1,535	$665,000
Melbourne	3,005	$586,500	1,375	$465,000
Brisbane	1,502	$483,425	318	$385,750
Adelaide	795	$420,000	186	$311,250
Perth	919	$518,000	198	$415,000
Hobart	190	$371,750	45	$251,000
Darwin	43	$569,000	23	$440,000
Canberra	276	$575,000	137	$400,000
Combined Capitals	**9,563**	**$610,679**	**3,817**	**$523,735**

Median house and unit prices



Private treaty sales represent around 85% of all dwelling sales across the country. The statistics are calculated across houses and units sold over the most recent four week period. Records without a valid sale price have been excluded from the analysis.

To access detailed analysis of some of these key indicators on a suburb level, please log into your CoreLogic RP Data Professional system or contact us on info@corelogic.com.au. Alternatively, ring 1300 734 318 to subscribe to Market Trends

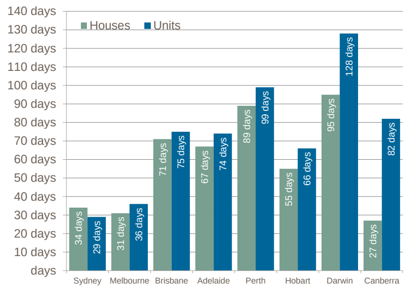
CoreLogic RP Data Property Market Indicator Summary

All data to week ending 6 March 2016

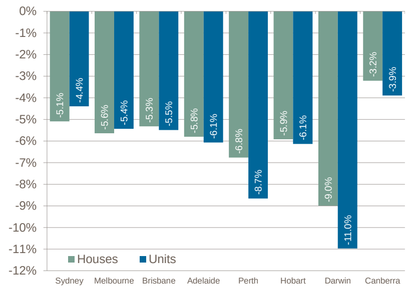
Capital city median time on market and average vendor discounting results

Capital city	HOUSES: Median TOM	HOUSES: Avg Vendor Disc.	UNITS: Median TOM	UNITS: Avg Vendor Disc.
Sydney	34 days	-5.1%	29 days	-4.4%
Melbourne	31 days	-5.6%	36 days	-5.4%
Brisbane	71 days	-5.3%	75 days	-5.5%
Adelaide	67 days	-5.8%	74 days	-6.1%
Perth	89 days	-6.8%	99 days	-8.7%
Hobart	55 days	-5.9%	66 days	-6.1%
Darwin	95 days	-9.0%	128 days	-11.0%
Canberra	27 days	-3.2%	82 days	-3.9%

Median time on market



Average vendor discounting

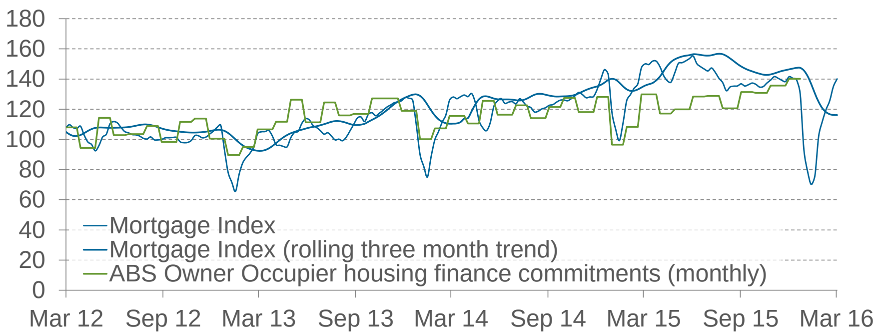


'Time on market' (TOM) is simply the middle number of days between when a property is first listed for sale and the contract date. The rate of vendor discounting is the average percentage difference between the original listing price and the final selling price. The statistics are calculated across results received by CoreLogic RP Data over the past week and include properties transacted over the past four weeks. The data is based on private treaty sales only and records without a valid sale price have been excluded from the vendor discount analysis. The analysis also excludes results where there are less than 10 observations.

Mortgage market activity

Region	Index value	Month on month change	Month on month change (trend)
National	140.1	25.2%	-3.8%
NSW	190.3	29.2%	-7.0%
QLD	132.5	19.1%	-0.1%
SA	94.8	31.8%	-3.6%
TAS	81.3	7.6%	-0.8%
VIC	151.1	26.5%	-3.4%
WA	115.3	20.7%	-0.6%

CoreLogic RP Data Mortgage Index



CoreLogic RP Data systems monitor more than 100,000 mortgage activity events every month across our 4 main finance industry platforms. Monitoring the activity events across this platform provides a unique and timely lead indicator to housing finance commitments. The index shows an 81% correlation with the ABS housing finance data series (88% using the seasonally adjusted series). Based on the strong correlation and significant number of events being monitored, the Mortgage Index provides the most timely and holistic measure of mortgage market activity available.

Listing market activity

Region	Index value	Month on month change	Month on month change (seas adj)
National	378.5	9.4%	7.9%
NSW	424.6	11.4%	9.8%
QLD	305.7	4.9%	6.6%
SA	369.7	13.8%	8.4%
TAS	143.2	-3.1%	0.1%
VIC	456.8	14.1%	8.0%
WA	392.3	6.4%	6.8%

CoreLogic RP Data Listing Index

The CoreLogic RP Data Listings Index provides a lead indicator for the number of residential dwellings that are being prepared for sale across the Australian housing market. CoreLogic RP Data customers account for over 70% of all listings in the Australian property market. The index, which tracks the flow of metadata across CoreLogic RP Data's real estate data platform, shows a 75% correlation with the number of new listings about to enter the market.

CoreLogic RP Data Property Market Indicator Summary

All data to week ending 6 March 2016

Top ten sales over the past week

4 Shellbank Parade, Cremorne, NSW
7 bed, 7 bath, 3 car house
$16,500,000
Simeon Manners Property
Mosman

68 Avoca Street, South Yarra, Vic
4 bed, 3 bath, 2 car house
$7,150,000
HockingStuart
South Yarra

32 Newtown Road, Strathfield, NSW
5 bed, 4 bath, 8 car house
$5,025,000
Devine Real Estate
Strathfield

3 Kulgoa Road, Bellevue Hill, NSW
5 bed, 3 bath, 2 car house
$4,751,000
Biller Property
Double Bay

15 Waverton Avenue, Waverton, NSW
4 bed, 3 bath, 2 car house
$4,750,000
BradfieldCleary
Double Bay

17 Gurney Crescent, Seaforth, NSW
5 bed, 4 bath, 3 car house
$4,600,000
Clarke & Humel Property
Manly

9 Olola Avenue, Vaucluse, NSW
4 bed, 3 bath, 3 car house
$4,535,000
BradfieldCleary
Double Bay

37 Roseville Avenue, Roseville, NSW
5 bed, 3 bath, 3 car house
$4,125,000
McGrath Estate Agents

3/232 Campbell Parade, Bondi Beach, NSW
3 bed, 2 bath, 2 car unit
$4,100,000
Laing + Simmons
Double Bay

3 Scotney Place, Collaroy Plateau, NSW
5 bed, 3 bath, 3 car house
$3,975,000
McGrath Estate Agents

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About CoreLogic RP Data

CoreLogic RP Data is a wholly owned subsidiary of CoreLogic (NYSE: CLGX),which is the largest data and analytics company in the world. CoreLogic RP Data provides property information, analytics and services across Australia and New Zealand and is currently developing and growing partnerships throughout Asia.

With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

CoreLogic RP Data delivers value to clients through unique data, analytics, workflow technology, advisory and geo spatial services. Clients rely on CoreLogic RP Data to help identify and manage growth opportunities, improve performance and mitigate risk. CoreLogic RP Data employs over 480 people at nine locations across Australia and in New Zealand. For more information call 1300 734 318 or visit www.corelogic.com.au

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