

CoreLogic RP Data Property Market Indicator Summary

All data to week ending 13 March 2016

Preliminary clearance rate remains below 70% for the second week in a row

This week 1,426 auctions were held across the combined capital cities, substantially lower than the 2,304 held last week and the 2,556 held one year ago. This coming Monday is a public holiday for four out of the eight states and territories, which has been a key factor in the fall in auction volumes. The combined capital city clearance rate softened this week, down from 68.6 per cent last week to 66.4 per cent this week. The two largest auction markets, Melbourne and Sydney, saw their preliminary clearance remain above the 70 per cent mark, with Sydney at 72 per cent and Melbourne at 70.5 per cent, while the highest clearance rate was in Canberra where 75 per cent of auctions cleared over the weekend. The capital city weighted average was pulled lower by softer clearance rates in Brisbane (44 per cent), Perth (46.7 per cent) and Tasmania (33.3 per cent). One year ago, the weighted average clearance rate was 77.2 per cent, substantially stronger than the current result.

Capital city auction statistics (preliminary)

City	Clearance rate	Total auctions	CoreLogic RP Data auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	72.0%	680	515	371	144	83.9%	926
Melbourne	70.5%	414	349	246	103	78.0%	1,269
Brisbane	44.0%	151	84	37	47	47.0%	132
Adelaide	54.2%	93	72	39	33	66.7%	100
Perth	46.7%	35	15	7	8	41.4%	45
Tasmania	33.3%	19	12	4	8	70.0%	13
Canberra	75.0%	34	16	12	4	68.8%	71
Weighted Average	66.4%	1,426	1,063	716	347	77.2%	2,556

Weekly clearance rate, combined capital cities



Weekly clearance rate, Melbourne



Weekly clearance rate, Sydney



Weekly clearance rate, Brisbane



Weekly clearance rate, Adelaide



— Weekly auction clearance rate — 4 week average

Sydney sub-regions	Clearance rate	Total auctions	CoreLogic RP Data auction results
Central Coast	36.4%	15	11
Baulkham Hills and Hawkesbury	40.0%	15	10
Blacktown	n.a.	11	8
City and Inner South	75.0%	58	40
Eastern Suburbs	84.5%	94	71
Inner South West	69.5%	76	59
Inner West	78.6%	69	56
North Sydney and Hornsby	77.7%	127	103
Northern Beaches	75.0%	60	44
Outer South West	n.a.	6	4
Outer West and Blue Mountains	n.a.	4	4
Parramatta	41.9%	41	31
Ryde	86.2%	37	29
South West	45.5%	38	22
Sutherland	69.6%	29	23

Melbourne sub-regions

Inner	64.9%	74	57
Inner East	60.5%	41	38
Inner South	79.2%	26	24
North East	66.7%	55	48
North West	80.7%	43	31
Outer East	71.9%	38	32
South East	69.6%	51	46
West	77.1%	56	48
Mornington Peninsula	78.3%	28	23

Regional auction results

Hunter	40.0%	34	20
Wollongong	71.4%	20	14
Gold Coast	50.0%	34	16
Sunshine Coast	27.3%	39	22
Geelong	53.3%	22	15

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Capital city home value changes

Capital city	Weekly change	Monthly change	Yr to date change	12 mth change
Sydney	0.5%	1.1%	2.0%	9.2%
Melbourne	0.5%	1.5%	3.7%	11.6%
Brisbane	0.0%	0.3%	0.8%	5.0%
Adelaide	0.5%	2.8%	2.9%	4.1%
Perth	0.1%	1.0%	-1.8%	-2.8%
Combined 5 capitals	0.4%	1.2%	2.1%	7.8%

*Brisbane results are for the combined Brisbane and Gold Coast region. The monthly change is the change over the past 28 days.

Results are based on the CoreLogic RP Data Daily Home Value Index. Further information and daily updates on the index results are available from <http://www.corelogic.com.au/research/daily-indices.html>.

Daily home value index, 5 capital city aggregate



Capital city properties listed for sale

Capital city	No of new listings	12 mth change (%)	No of total listings	12 mth change (%)
Sydney	7,406	-5.6%	23,312	18.2%
Melbourne	9,376	11.8%	32,058	5.4%
Brisbane	6,549	46.4%	22,515	16.6%
Adelaide	2,734	26.0%	9,762	20.6%
Perth	4,924	7.3%	23,473	17.6%
Hobart	445	-7.5%	2,520	-16.6%
Darwin	262	4.0%	1,691	16.1%
Canberra	603	-5.6%	2,274	-4.6%
Combined capitals	32,299	12.0%	117,606	12.7%

Number of homes for sale, combined capital cities

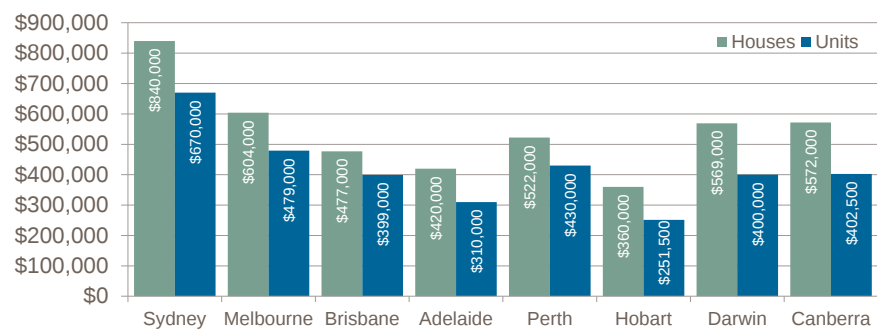


These results are calculated across properties that have been advertised for sale over the past 28 days. A new listing is one which has not been advertised for sale over the past 6 months, total listings include new listings and properties which have been previously advertised.

Capital city private treaty median prices

Capital city	HOUSES		UNITS	
	Number of Sales	Median price	Number of Sales	Median price
Sydney	2,991	\$840,000	1,675	\$670,000
Melbourne	3,432	\$604,000	1,495	\$479,000
Brisbane	1,459	\$477,000	323	\$399,000
Adelaide	761	\$420,000	173	\$310,000
Perth	864	\$522,000	172	\$430,000
Hobart	195	\$360,000	40	\$251,500
Darwin	47	\$569,000	13	\$400,000
Canberra	275	\$572,000	136	\$402,500
Combined Capitals	10,024	\$629,108	4,027	\$537,577

Median house and unit prices



Private treaty sales represent around 85% of all dwelling sales across the country. The statistics are calculated across houses and units sold over the most recent four week period. Records without a valid sale price have been excluded from the analysis.

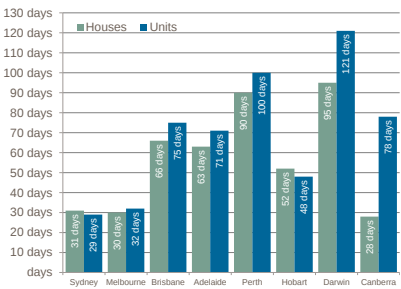
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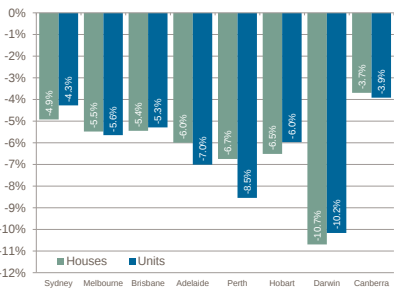
Capital city median time on market and average vendor discounting results

Capital city	HOUSES		UNITS	
	Median TOM	Avg Vendor Disc.	Median TOM	Avg Vendor Disc.
Sydney	31 days	-4.9%	29 days	-4.3%
Melbourne	30 days	-5.5%	32 days	-5.6%
Brisbane	66 days	-5.4%	75 days	-5.3%
Adelaide	63 days	-6.0%	71 days	-7.0%
Perth	90 days	-6.7%	100 days	-8.5%
Hobart	52 days	-6.5%	48 days	-6.0%
Darwin	95 days	-10.7%	121 days	-10.2%
Canberra	28 days	-3.7%	78 days	-3.9%

Median time on market



Average vendor discounting

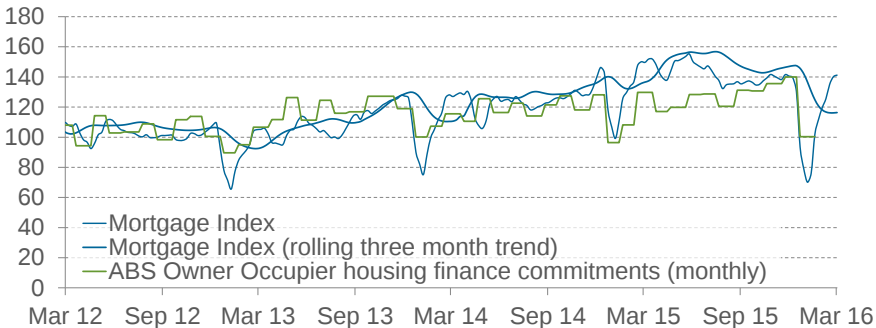


'Time on market' (TOM) is simply the middle number of days between when a property is first listed for sale and the contract date. The rate of vendor discounting is the average percentage difference between the original listing price and the final selling price. The statistics are calculated across results received by CoreLogic RP Data over the past week and include properties transacted over the past four weeks. The data is based on private treaty sales only and records without a valid sale price have been excluded from the vendor discount analysis. The analysis also excludes results where there are less than 10 observations.

Mortgage market activity

Region	Index value	Month on month change	Month on month change (trend)
National	141.2	18.0%	-1.5%
NSW	192.9	20.8%	-4.0%
QLD	131.1	10.6%	1.7%
SA	95.3	25.9%	-1.4%
TAS	82.5	7.7%	-0.4%
VIC	153.3	19.5%	-1.4%
WA	109.8	7.0%	0.9%

CoreLogic RP Data Mortgage Index



CoreLogic RP Data systems monitor more than 100,000 mortgage activity events every month across our 4 main finance industry platforms. Monitoring the activity events across this platform provides a unique and timely lead indicator to housing finance commitments. The index shows an 81% correlation with the ABS housing finance data series (88% using the seasonally adjusted series). Based on the strong correlation and significant number of events being monitored, the Mortgage Index provides the most timely and holistic measure of mortgage market activity available.

Listing market activity

Region	Index value	Month on month change	Month on month change (seas adj)
National	380.2	7.9%	10.2%
NSW	431.5	9.3%	12.5%
QLD	306.0	5.0%	8.5%
SA	358.2	7.7%	10.6%
TAS	144.5	3.1%	1.8%
VIC	467.4	13.6%	10.8%
WA	379.8	2.3%	8.6%

CoreLogic RP Data Listing Index



The CoreLogic RP Data Listings Index provides a lead indicator for the number of residential dwellings that are being prepared for sale across the Australian housing market. CoreLogic RP Data customers account for over 70% of all listings in the Australian property market. The index, which tracks the flow of metadata across CoreLogic RP Data's real estate data platform, shows a 75% correlation with the number of new listings about to enter the market.

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Top ten sales over the past week



**25 Suttie Road,
Bellevue Hill, NSW**
6 bed, 4 bath, 4 car house
\$7,250,000
Ballard Property Group
Woollahra



**14 Seaview Parade,
Collaroy, NSW**
5 bed, 4 bath, 2 car house
\$5,650,000
Belle Property
Dee Why



**7 Cheyne Walk,
Castlecrag, NSW**
5 bed, 4 bath, 3 car house
\$4,722,000
McGrath Estate Agents



**1/6 Wulworra Avenue,
Cremorne Point, NSW**
3 bed, 2 bath, 3 car unit
\$4,065,000
McGrath Estate Agents



**25a/171 Gloucester Street,
The Rocks, NSW**
3 bed, 2 bath, 3 car unit
\$3,750,000
Colliers International
Sydney



**32 Lower Almora Street,
Mosman, NSW**
2 bed, 2 bath, 1 car house
\$3,700,000
Belle Property
Mosman



**9 Oxley Avenue,
St Ives, NSW**
5 bed, 4 bath, 2 car house
\$3,370,000
Savills Cordeau Marshall
St Ives



**59 Station Street,
Pymble, NSW**
5 bed, 3 bath, 2 car house
\$3,200,000
LJ Hooker
Wahroonga



**27 Ruskin Rowe,
Avalon Beach, NSW**
4 bed, 4 bath, 5 car house
\$3,150,000
LJ Hooker
Avalon Beach



**8e/171 Gloucester Street,
The Rocks, NSW**
3 bed, 3 bath, 2 car unit
\$3,125,000
McGrath Estate Agents

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About CoreLogic RP Data

CoreLogic RP Data is a wholly owned subsidiary of CoreLogic (NYSE: CLGX), which is the largest data and analytics company in the world. CoreLogic RP Data provides property information, analytics and services across Australia and New Zealand and is currently developing and growing partnerships throughout Asia.

With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

CoreLogic RP Data delivers value to clients through unique data, analytics, workflow technology, advisory and geo spatial services. Clients rely on CoreLogic RP Data to help identify and manage growth opportunities, improve performance and mitigate risk. CoreLogic RP Data employs over 480 people at nine locations across Australia and in New Zealand. For more information call 1300 734 318 or visit www.corelogic.com.au

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