CoreLogic RP Data Weekend Market Summary

All data to week ending 20 December 2015

Final week of auctions for 2015 sees preliminary auction clearance rate recorded at 60.5 per cent.
After clearance rates peaked at 82.3% over the Easter weekend in April this year and remained in the high 70's for the following six weeks, CoreLogic RP Data's preliminary auction clearance across the combined capital cities was recorded at 60.5 per cent this week, a slight increase from the previous week's final auction clearance rate of 58.2 per cent, but coming in lower than the clearance rate recorded one year ago (63.6 per cent). Auction volumes remained relatively high over the last auction week of this year, when compared to last year, with 1,808 homes taken to auction this week, compared to 1,702 last year, but far less that over the previous week when 2,989 auctions were held. Overall, the final three months of the year saw 33,594 auctions held, compared to 34,016 a year ago, and with housing market conditions cooling, the proportion of successful auctions has consistently tracked lower than a year ago since late October which is likely to set the scene for more sedate auction conditions as the auction market winds up in late January.

Capital city auction statistics (preliminary)

City	Clearance rate	Total auctions	CoreLogic RP Data auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	60.3%	442	345	208	137	74.5%	648
Melbourne	66.7%	882	784	523	261	61.5%	639
Brisbane	50.9%	190	114	58	56	50.0%	176
Adelaide	59.8%	113	82	49	33	53.6%	129
Perth	25.9%	67	54	14	40	43.8%	19
Tasmania	33.3%	19	18	6	12	42.9%	13
Canberra	53.1%	95	64	34	30	47.5%	78
Weighted Average	**60.5%**	**1,808**	**1,461**	**892**	**569**	**63.6%**	**1,702**

Weekly clearance rate, combined capital cities

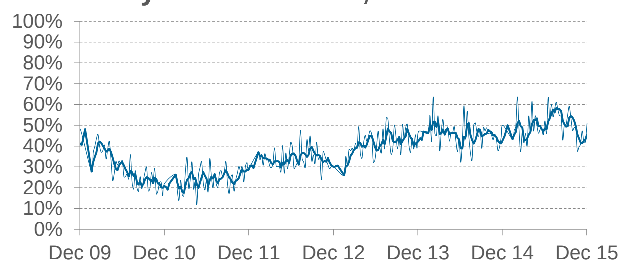
Weekly clearance rate, Melbourne

Melbourne's auction clearance rate remained relatively strong this week, with 66.7 per cent of the reported auctions sold up from 64.9 per cent last week and 61.5 per cent one year ago. This week, Melbourne was host to a total of 882 residential auctions, down from 1,572 last week and higher than one year ago (639). Activity across the city this week brings the total number of auctions held across the city for 2015 7.6 per cent higher than 2014. To finish of the year, Melbourne's best performing sub-regions for clearance rates were the Inner South region at 80.7 per cent across 57 auction results and Melbourne's West at 73.2 per cent across a total of 112 reported auctions.

Weekly clearance rate, Sydney

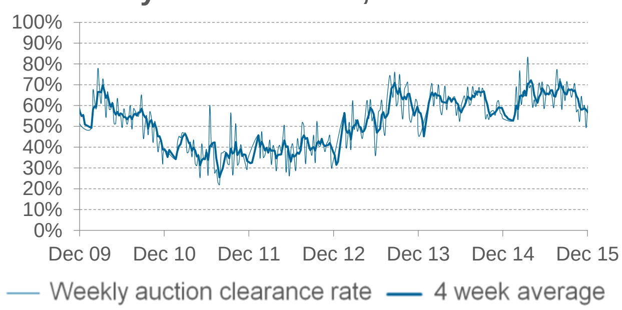
Far from the heights recorded at the start of the year, **Sydney's** last preliminary auction clearance rate for the year was recorded at 60.3 per cent, higher than last week (54.7 per cent) but substantially lower than at the 74.5 per cent recorded over the final week of 2014. After a record breaking year, where Sydney's auction clearance rate was recorded above the 80 per cent for 22 consecutive weeks, the market has begun to moderate and has now retracted back to 2012-13 levels. Despite the lower clearance rate, there are still pockets across Sydney where auction performance is strong. This week the Sydney's City and Inner South region's clearance rate was 85.3 per cent across 34 results, while Eastern Suburbs (79.2 per cent) and North Sydney and Hornsby (76.7 per cent) both recorded a strong clearance rate, albeit on relatively low auction volumes.

Weekly clearance rate, Brisbane



Across **Brisbane**, 190 auctions were held this week with 114 results reported so far. The preliminary clearance rate for the city was 50.9 per cent, strengthening from 41.9 per cent last week and on par with one year ago (50 per cent). Further south, across the **Gold Coast** there were 59 auctions held this week, with 30 results reported so far. The preliminary clearance rate for the region was 36.7 per cent.

Weekly clearance rate, Adelaide



This week, 113 auctions were held across **Adelaide** with the city's preliminary clearance rate recorded at 59.8 per cent, up from 49.3 per cent last week, when the city saw its lowest clearance rate for 2015. One year ago, 129 Adelaide auctions were held with a success rate of 53.6 per cent.

Perth's preliminary clearance rate this week is just 25.9 per cent, falling from 36.2 per cent last week and lower than 43.8 per cent one year ago. There were 67 Perth auctions held this week, with 54 results reported so far.

Across **Canberra** 95 auctions were held this week with a preliminary clearance rate of 53.1 per cent, up from 48.6 per cent last week and 47.5 per cent last year.

18 **Tasmanian** auction results have been reported with week with 6 sales.

The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

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About CoreLogic RP Data

CoreLogic RP Data is a wholly owned subsidiary of CoreLogic (NYSE: CLGX),which is the largest data and analytics company in the world. CoreLogic RP Data provides property information, analytics and services across Australia and New Zealand and is currently developing and growing partnerships throughout Asia.

With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

CoreLogic RP Data delivers value to clients through unique data, analytics, workflow technology, advisory and geo spatial services. Clients rely on CoreLogic RP Data to help identify and manage growth opportunities, improve performance and mitigate risk. CoreLogic RP Data employs over 480 people at nine locations across Australia and in New Zealand. For more information call 1300 734 318 or visit www.corelogic.com.au