

CoreLogic RP Data Weekend Market Summary

All data to week ending 29 November 2015

Second largest auction weekend for the year sees preliminary clearance rate edge higher to 60.1%

This week marks the second busiest week for auctions across the combined capital cities this year, with 3649 auctions held over the week, just short of the 3668 held earlier this year, over the last week of March. This week the preliminary clearance rate is 60.1 per cent, having increased, albeit only slightly, from a low of 59.5 per cent last week, the first time the clearance rate has dipped below 60 per cent since Easter 2013. At the same time last year, both auction volumes (3,908) and the clearance rate were higher (63.7 per cent).

Capital city auction statistics (preliminary)

City	Clearance rate	Total auctions	CoreLogic RP Data auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	56.3%	1,284	954	537	417	70.6%	1,631
Melbourne	65.0%	1,828	1,561	1,015	546	63.0%	1,635
Brisbane	50.0%	211	156	78	78	37.8%	294
Adelaide	59.5%	155	116	69	47	62.3%	179
Perth	34.4%	59	32	11	21	28.3%	62
Tasmania	42.9%	16	7	3	4	88.9%	13
Canberra	58.6%	96	58	34	24	59.5%	94
Weighted Average	60.1%	3,649	2,884	1,747	1,137	63.7%	3,908

Weekly clearance rate, combined capital cities



The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

Weekly clearance rate, Melbourne



This week in **Melbourne**, Australia's largest auction market, saw the highest volume of auctions so far this year, with 1,828 auctions held across the city, up from 1,510 last week. A preliminary auction clearance rate of 65 per cent was recorded this week, rising slightly from 64.7 per cent last week. This time last year, 1,635 properties were taken to auction across Melbourne and a clearance rate of 63 per cent was recorded. The highest volume of auctions was held across Inner Melbourne this week, with 347 auctions and a preliminary clearance rate of 71 per cent, the strongest of any other Melbourne sub-region so far this week.

Sydney's preliminary clearance rate this week was 56.3 per cent across 954 auction results. There were a total of 1,284 auctions held across the city. Last week, Sydney had recorded the lowest clearance rate for the year to date (56.7 per cent), with 1,116 properties going to auction, however this week has seen the clearance rate fall even further and it will be interesting to monitor this as additional results are reported over the next few days. Looking back at this weekend last year, 1,631 auctions were held across Sydney and a clearance rate of 70.6 per cent was recorded. Sydney's North Sydney and Hornsby region hosted the most auctions of any Sydney sub-region this week, with 185 properties taken to auction. The preliminary clearance rate for the region is higher than the wider Sydney result, at 62.8 per cent across 132 results.

There were 211 **Brisbane** auctions this week with half of the 156 results reported as selling. In comparison, last week the final auction clearance rate for the city was 41 per cent across 226 auctions and this week's 50 per cent clearance rate is also higher than one year ago when there were 294 auctions with a success rate of 37.8 per cent. The **Gold Coast's** preliminary clearance rate was 39.2 per cent across 51 results this week.

This week, **Adelaide** saw a preliminary clearance rate of 59.5 per cent, with 116 reported results across a total of 155 scheduled auctions. In comparison, over the previous week Adelaide's clearance rate was 64.4 per cent and 62.3 per cent one year ago.

Perth's clearance rate of 34.4 per cent across 59 auctions is similar to the previous week, when 40 auctions were held and a clearance rate of 31.3 per cent was recorded. Over the same week last year, the clearance rate was a lower 28.3 per cent, and 62 auctions were held.

Canberra's preliminary auction clearance rate of 58.6 per cent this week is lower than last week, when the final auction clearance rate was 61.8 per cent and also lower than the 59.5 per cent recorded last year.

Weekly clearance rate, Sydney



Weekly clearance rate, Brisbane



Weekly clearance rate, Adelaide



— Weekly auction clearance rate — 4 week average

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With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

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