

CoreLogic RP Data Weekend Market Summary

All data to week ending 22 November 2015

Sydney's clearance rate under 60 per cent for the third week in a row

The number of homes taken to auction remains high, with 3,087 auctions held this week, down from 3,274 over the previous week, however, the preliminary clearance rate of 60.8 per cent has fallen, down from 62.3 per cent last week, mainly due to the drop in Melbourne's clearance rate, which is currently sitting below 65 per cent. Over the corresponding week last year, the clearance rate was a stronger 65.7 per cent and 3,315 auctions were held.

Capital city auction statistics (preliminary)

City	Clearance rate	Total auctions	CoreLogic RP Data auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	59.3%	1,080	846	502	344	71.8%	1,337
Melbourne	64.7%	1,477	1,268	821	447	66.1%	1,433
Brisbane	43.6%	226	149	65	84	43.3%	219
Adelaide	66.7%	141	108	72	36	61.2%	147
Perth	36.4%	39	22	8	14	38.3%	55
Tasmania	20.0%	13	5	1	4	16.7%	27
Canberra	63.6%	111	77	49	28	63.3%	97
Weighted Average	60.8%	3,087	2,475	1,518	957	65.7%	3,315

Weekly clearance rate, combined capital cities



The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

Weekly clearance rate, Melbourne



Melbourne's clearance rate remains under 70 per cent for the 5th week in a row, with this week's preliminary clearance rate recorded at 64.7 per cent, down from 69.8 per cent last week, and weaker than the clearance rate for the city one year ago (66.1 per cent). This week, Melbourne was host to 1,477 auctions, lower than the 1,567 held last week, but higher than a year ago when there were 1,433 Melbourne auctions held over the week. Of the 9 individual Melbourne sub-regions, this week the strongest performer, in terms of clearance rate was the North East region. So far, CoreLogic RP Data has collected 153 results for the region and the preliminary result shows 71.9 per cent of these auctions were successful.

Weekly clearance rate, Sydney



Across **Sydney**, the preliminary auction clearance rate was 59.3 per cent this week, the third week in a row where Sydney has recorded a result below 60 per cent. Last week, Sydney's clearance rate was 58 per cent, the lowest clearance rate seen since the week ending 10 February 2013 (55 per cent); significantly lower than one year ago, where results show that 71.8 per cent of Sydney homes taken to auction were successful. In terms of the number of auctions across the city, this week volumes were lower, down to 1,080 from 1,223 last week. One year ago 1,337 Sydney homes were taken to auction. The Eastern suburbs sub-region of Sydney has shown the strongest performance so far this week, with 82.6 per cent of the 69 reported results selling, with 33 remaining results yet to be collected.

Weekly clearance rate, Brisbane



The preliminary clearance rate in **Brisbane** this week was 43.6 per cent, up from 39.5 per cent over the previous week. Auction volumes were higher this week with 226 auctions held, up from 198 last week. Meanwhile, across the **Gold Coast**, 32 per cent of the 50 reported auctions were successful.

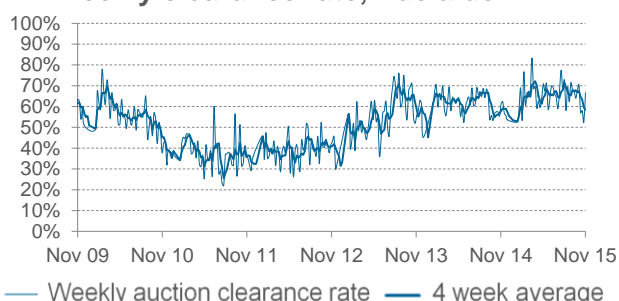
Adelaide recorded a clearance rate of 66.7 per cent across 141 auctions this week, up from 52.4 per cent across 121 auctions last week. At the same time last year, 147 homes were taken to auction, with 61.2 per cent recording a successful result.

There were 39 **Perth** auctions this week and so far 22 results have been reported, with just 36.4 per cent selling. Last week there was a 44.4 per cent clearance rate for Perth across 39 auctions and at the same time last year, 38.3 per cent of the 55 auctions held were successful.

Canberra's clearance rate was 63.6 per cent this week across 111 auctions, compared to 63.2 per cent last week across 102 auctions.

Of the 5 **Tasmanian** auction results reported so far this week, 1 sale has been recorded.

Weekly clearance rate, Adelaide



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With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

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