CoreLogic RP Data Weekend Market Summary

All data to week ending 4 October 2015

Grand finals upstage capital city auction markets

It was a quiet week for auctions this week due to the grand finals and the Labour Day long weekend. 841 properties were taken to auction across the combined capital cities and the preliminary clearance rate was recorded at 69.6 per cent, the lowest clearance rate since the second week of February. In comparison, last week was the busiest week for auctions since the end of March with 2,835 auctions held, however the final clearance rate was only 69.7 per cent. Over the same weekend last year, when only the NRL grand final was being played (The AFL grand final was held a week earlier) almost twice as many auctions were held (1,650); however the clearance rate was a lower 66.9 per cent.

Capital city auction statistics (preliminary)

City	Clearance rate	Total auctions	CoreLogic RP Data auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	71.4%	567	448	320	128	76.4%	473
Melbourne	67.7%	90	62	42	20	69.1%	912
Brisbane	64.4%	118	87	56	31	47.4%	117
Adelaide	71.4%	32	28	20	8	53.7%	63
Perth	75.0%	10	4	3	1	25.0%	23
Tasmania	50.0%	4	4	2	2	25.0%	12
Canberra	53.8%	20	13	7	6	29.3%	50
Weighted Average	69.6%	841	646	450	196	66.9%	1,650

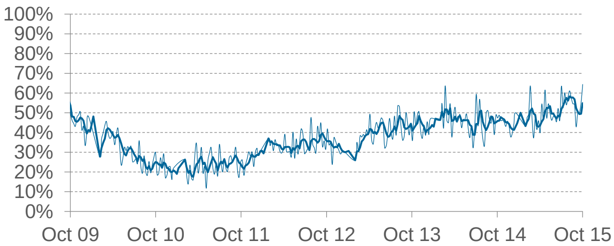
Weekly clearance rate, combined capital cities

The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

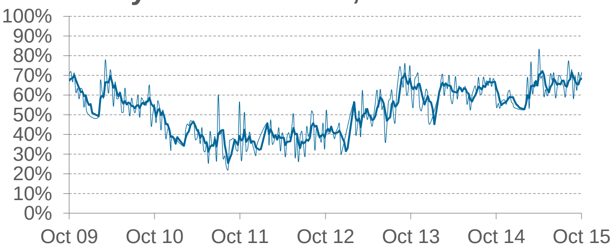
Weekly clearance rate, Melbourne

Weekly clearance rate, Sydney

Weekly clearance rate, Brisbane



Weekly clearance rate, Adelaide



Weekly auction clearance rate — 4 week average

Across **Melbourne**, 90 auctions were held this week and the preliminary clearance rate was recorded at 67.7 per cent, the third lowest clearance rate for the year, compared to last week's final clearance rate of 72.7 per cent across 1,201 auctions. This time last year, 69.1 per cent of the 912 properties taken to auction sold. Across Melbourne's individual sub-regions, the strongest performer in terms of clearance rate this week was the North West region, where 8 of the 10 reported auctions were successful. Meanwhile, the South East region was host to the highest number of auctions (21).

In **Sydney**, preliminary results show a clearance rate of 71.4 per cent across 448 results, with a total of 567 auctions held across the city this week. Last week, the clearance rate was 71.7 per cent across 1,200 auctions. Looking at last year, there were 473 auctions held and a clearance rate of 76.4 per cent was recorded. The Inner West region of Sydney, where 32 auction results have been reported with a clearance rate of 90.6 per cent, is the strongest performing sub-region this week. City and Inner South (79.4 per cent), and North Sydney and Hornsby (78.2 per cent) also recorded strong clearance rates.

Brisbane was host to 118 auctions this week, down from 203 last week and similar to last years 117. Of the 87 results reported so far, 64.4 per cent have sold, up from last week's final clearance rate of 54.9 per cent and the 47.4 per cent clearance rate recorded last year. This week, 28 **Gold Coast** auction results have been reported and the preliminary clearance rate based on these results is 42.9 per cent.

There were 32 **Adelaide** homes taken to auction this week with a preliminary clearance rate of 71.4 per cent across 28 results. This week's clearance rate is higher than both last week, when 68.1 per cent of the 127 auctions sold, and this time last year, when a clearance rate of only 53.7 per cent was recorded across 63 auctions.

Just 10 auctions were held in **Perth** this week, significantly lower than both last week (25) and last year (23). Perth's clearance rate was 75.0 per cent this week, up from 31.6 per cent last week and 25.0 per cent last year.

Across **Canberra**, the preliminary clearance rate was 53.8 per cent across 13 results. Last week, Canberra's clearance rate was 58.5 per cent, while one year ago, only 29.3 per cent of auctions were successful.

Of the 4 auctions held in **Tasmania** this week, there were 2 successful sales.

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About CoreLogic RP Data

CoreLogic RP Data is a wholly owned subsidiary of CoreLogic (NYSE: CLGX),which is the largest data and analytics company in the world. CoreLogic RP Data provides property information, analytics and services across Australia and New Zealand and is currently developing and growing partnerships throughout Asia.

With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

CoreLogic RP Data delivers value to clients through unique data, analytics, workflow technology, advisory and geo spatial services. Clients rely on CoreLogic RP Data to help identify and manage growth opportunities, improve performance and mitigate risk. CoreLogic RP Data employs over 480 people at nine locations across Australia and in New Zealand. For more information call 1300 734 318 or visit www.corelogic.com.au