CoreLogic RP Data Weekend Market Summary

All data to week ending 11 October 2015

Capital cities return a strong clearance rate across a high volume of auctions
Given it was such a quiet week for auctions last week, it was unsurprising to see volumes increase substantially this week, with 2,903 held across the combined capital cities. The preliminary clearance rate was 72.0 per cent this week across a total of 2,178 reported auction results, up from a final clearance rate of 68.2 per cent last week across just 865 auctions. At the same time last year, 67.8 per cent of auctions cleared and a total of 2,408 capital city auctions were held.

Capital city auction statistics (preliminary)

City	Clearance rate	Total auctions	CoreLogic RP Data auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	72.8%	1,141	773	563	210	71.9%	918
Melbourne	74.1%	1,358	1,169	866	303	70.0%	1,123
Brisbane	59.4%	178	96	57	39	48.8%	167
Adelaide	74.0%	124	77	57	20	55.8%	115
Perth	41.2%	31	17	7	10	52.6%	25
Tasmania	50.0%	7	2	1	1	0.0%	5
Canberra	63.6%	64	44	28	16	53.1%	55
Weighted Average	**72.0%**	**2,903**	**2,178**	**1,579**	**599**	**67.8%**	**2,408**

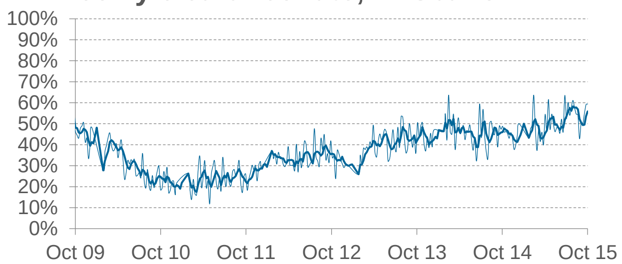
Weekly clearance rate, combined capital cities

The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

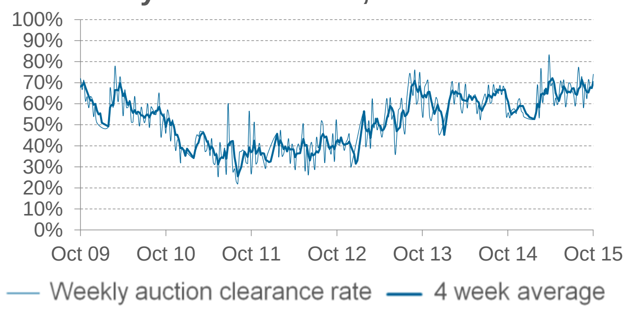
Weekly clearance rate, Melbourne

Weekly clearance rate, Sydney

Weekly clearance rate, Brisbane



Weekly clearance rate, Adelaide



Melbourne was the strongest performer this week, with 74.1 per cent of reported auctions recording a successful result. There were 1,358 Melbourne auctions scheduled, with 1,169 results reported so far. Last week, Melbourne's final auction clearance rate was 73.1 per cent, while one year ago it was 70 per cent. The busiest sub-region across Melbourne for auctions this week was the Inner region, with 259 held. So far 228 results have been reported with a preliminary clearance of 75.8 per cent. In terms of clearance rate, the top performer this week was the South East at 79.1 per cent (148 auction results).

Sydney hosted 1,141 auctions this week and preliminary results show that 72.8 per cent cleared. Last week, Sydney's clearance rate just dipped below the 70 per cent mark, at 69.9 per cent when auction volumes were lower (583). Relative to last year, this week's result is stronger, given last year 918 auctions were held and the clearance rate was 71.9 per cent. This week, 3 Sydney regions were significantly stronger than others, with Northern Beaches (88 per cent), Eastern Suburbs (85.5 per cent), and City and Inner South (81.9 per cent) the top performers. On the other end of the scale, Central Coast's clearance rate was 41.7 per cent.

Across **Brisbane** 178 auctions were held this week, up from 113 last week and 167 one year ago. Preliminary results show that Brisbane's clearance rate increased slightly, from 59.1 per cent last week to 59.4 per cent this week. In comparison to last year, current activity is stronger (48.8 per cent). Further south, 71 of the 100 **Gold Coast** auction results have been reported and the clearance rate so far is 50.7 per cent.

In **Adelaide** auction activity also picked up this week, 124 auctions were held compared to just 33 over the previous week. Adelaide's preliminary clearance rate of 74.0 per cent is higher than last week (67.7 per cent) and also higher than it was over the same week last year (55.8 per cent).

There were 31 **Perth** auctions this week, compared to 10 last week and 25 one year ago. Perth's preliminary clearance rate is 41.2 per cent, compared to 44.4 per cent last week and 52.6 per cent one year ago.

Canberra's clearance rate was 63.6 per cent this week across 64 auctions. Last week the city saw 63.2 per cent of auction sell, while one year ago the clearance rate was significantly lower at 52.6 per cent.

2 **Tasmanian** auctions have been reported to CoreLogic RP Data this week and preliminary results show only 1 sold.

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About CoreLogic RP Data

CoreLogic RP Data is a wholly owned subsidiary of CoreLogic (NYSE: CLGX),which is the largest data and analytics company in the world. CoreLogic RP Data provides property information, analytics and services across Australia and New Zealand and is currently developing and growing partnerships throughout Asia.

With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

CoreLogic RP Data delivers value to clients through unique data, analytics, workflow technology, advisory and geo spatial services. Clients rely on CoreLogic RP Data to help identify and manage growth opportunities, improve performance and mitigate risk. CoreLogic RP Data employs over 480 people at nine locations across Australia and in New Zealand. For more information call 1300 734 318 or visit www.corelogic.com.au