

CoreLogic RP Data Weekend Market Summary

All data to week ending 6 September 2015

Auction clearance rates move higher on lower volumes over first week of spring

The number of auctions across Australia's capital cities slipped lower over the first week of Spring, with 2,272 auctions held (down from a recent high of 2,654 the previous week), however auction numbers remained well above the same week a year ago when there were 1,897 auctions held. The preliminary clearance rate of 74.9 per cent was higher than the previous week's result of 73.4 per cent and similar to last year, when the final result across the combined capital cities was 74.1 per cent.

Capital city auction statistics (preliminary)

City	Clearance rate	Total auctions	CoreLogic RP Data auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	78.0%	995	845	659	186	80.1%	705
Melbourne	76.2%	998	892	680	212	76.7%	872
Brisbane	50.6%	129	83	42	41	44.7%	128
Adelaide	74.0%	66	50	37	13	68.8%	86
Perth	71.4%	26	7	5	2	28.6%	29
Tasmania	n.a.	7	2	0	2	60.0%	8
Canberra	65.4%	51	26	17	9	60.7%	69
Weighted Average	74.9%	2,272	1,905	1,440	465	74.1%	1,897

Weekly clearance rate, combined capital cities



The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

Weekly clearance rate, Melbourne



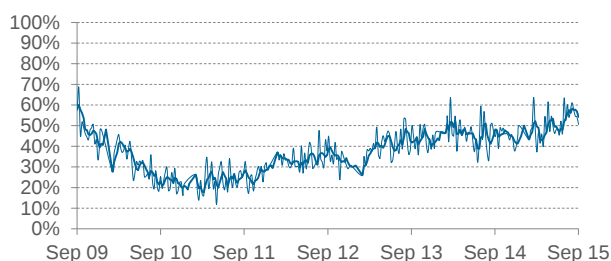
In **Melbourne**, a preliminary auction clearance rate of 76.2 per cent was recorded across 998 auctions this week. Last week, Melbourne's final clearance rate was slightly higher at 76.7 per cent across 1,188 auctions. One year ago, there were 872 Melbourne auctions held with 76.7 per cent of the results reported as successful. Of the 9 individual Melbourne sub-regions, this week the strongest performer, in terms of clearance rate, was Melbourne's Outer East. So far, CoreLogic RP Data has collected 80 results for the region and the preliminary result shows 91.3 per cent of these auctions were successful.

Weekly clearance rate, Sydney



Across **Sydney**, this week's preliminary clearance rate was recorded at 78 per cent, up from a recent low of 75.1 per cent last week, the lowest clearance rate the city has seen all year, and below the clearance rate for the city one year ago (80.1 per cent). This week, Sydney was host to almost as many auctions as Melbourne (995), but less than the 1,106 held last week, and higher than a year ago when there were only 705 Sydney auctions held over the week. North Sydney and Hornsby was the busiest sub-region of Sydney this week for auctions, with 154 homes taken under the hammer. Based on preliminary results, the region recorded a healthy 83.6 per cent clearance rate, with only two other sub-regions recording a higher result; Inner West (88.6 per cent) and Eastern Suburbs (84 per cent).

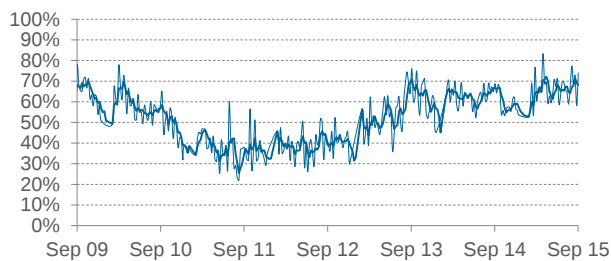
Weekly clearance rate, Brisbane



There were 129 **Brisbane** homes taken to auction this week, with 83 results reported so far. The preliminary clearance rate for the city is 50.6 per cent, down from 54.2 per cent last week and higher than one year ago, when 44.7 per cent of the 128 properties taken to auction were successful. Across the **Gold Coast** 25 results have been reported so far, with a success rate of 64 per cent (16 sales).

This week, **Adelaide** saw a preliminary clearance rate of 74 per cent, with 50 reported results across a total of 66 scheduled auctions. In comparison, over the previous week Adelaide's clearance rate was 58.1 per cent and 68.8 per cent one year ago.

Weekly clearance rate, Adelaide



In **Perth**, auction volumes fell to 26 this week, from 34 last week. So far, only 7 auctions have been reported to CoreLogic RP Data, with 5 of these reported as successful. Last week, the final auction clearance rate for Perth was 45.2 per cent across the 34 auctions.

Across **Canberra** a total of 51 auctions were held this week, compared to 47 last week and 69 at the same time last year. Canberra's preliminary clearance rate of 65.4 per cent is lower than it was the previous week (69.8 per cent).

Tasmania had 7 auctions take place this week, 2 results have been reported so far, with no sales.

— Weekly auction clearance rate — 4 week average

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With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

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