CoreLogic RP Data Weekend Market Summary

All data to week ending 27 September 2015

Auction markets improve with the preliminary clearance rate bouncing back above 70% on the highest volumes since March 2015
A preliminary auction clearance rate of 71.3 per cent was recorded across the combined capital cities this week, having increased from 69.9 per cent last week, the lowest clearance rate since the end of March. Auction volumes were high, with a total of 2,820 auctions held over the week, up from 2,565 over the previous week. In comparison, at the same time last year, auction volumes were lower due to the AFL Grand Final in Melbourne; meaning only 1,369 auctions took place across the combined capital cities.

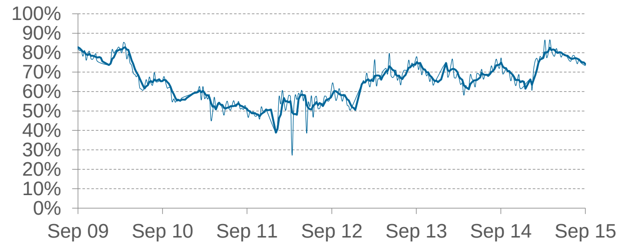
Capital city auction statistics (preliminary)

City	Clearance rate	Total auctions	CoreLogic RP Data auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	74.2%	1,193	974	723	251	76.9%	933
Melbourne	73.3%	1,197	1,050	770	280	77.3%	112
Brisbane	58.9%	199	141	83	58	48.9%	179
Adelaide	68.8%	127	80	55	25	65.6%	73
Perth	36.4%	25	11	4	7	33.3%	6
Tasmania	16.7%	21	18	3	15	42.9%	15
Canberra	50.0%	58	36	18	18	43.2%	51
Weighted Average	**71.3%**	**2,820**	**2,310**	**1,656**	**654**	**70.9%**	**1,369**

Weekly clearance rate, combined capital cities

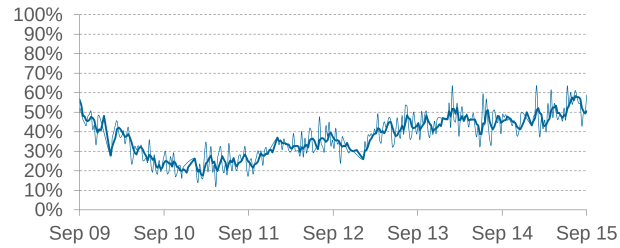
The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

Weekly clearance rate, Melbourne

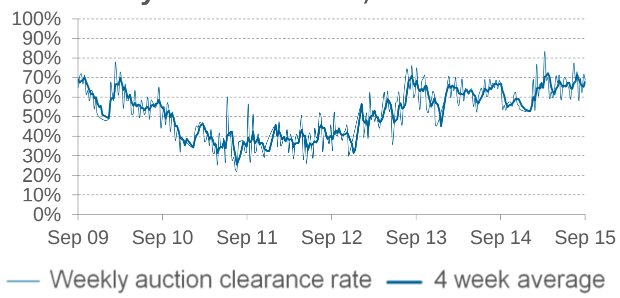


Weekly clearance rate, Sydney

Weekly clearance rate, Brisbane



Weekly clearance rate, Adelaide



The preliminary auction clearance rate across **Melbourne** was 73.3 per cent this week, down from the previous week's final result of 73.7 per cent, making this week the fourth lowest clearance rate for the year. This week, Melbourne was host to 1,197 auctions, higher than the 1,127 held last week and significantly higher than a year ago when there were only 112 Melbourne auctions held over the week. Across Melbourne's individual sub-regions, the strongest preliminary clearance rate this week was across the Outer East region at 81.8 per cent, followed by the Inner South region where the preliminary clearance rate was 80 per cent.

There were 1,193 **Sydney** homes taken to auction this week and a preliminary clearance rate of 74.2 per cent across 974 results. Over the previous week, Sydney recorded the lowest final auction clearance rate for the year (70.7 per cent) and 1,041 auctions were held across the city. At the same time last year, 76.9 per cent of the 933 homes taken to auction recorded a successful result. This week, the strongest sub-region for clearance rates across Sydney was the Eastern Suburbs, with 89.8 per cent of the reported results clearing at auction.

Brisbane's preliminary clearance rate was 58.9 per cent this week, compared to 50 per cent last week and 48.9 per cent at the same time last year. Across Brisbane, a total of 199 auctions were held this week which is higher than both last week (143) and last year (179). Across the **Gold Coast**, 54.3 per cent of the reported auctions have sold.

Adelaide hosted 127 auctions this week and across the 80 reported results, CoreLogic RP Data's preliminary auction clearance rate is 68.8 per cent. Last week, Adelaide's clearance rate was 71.4 per cent across the 99 auctions held, while at the same time last year 65.6 per cent of the 73 homes taken to auction were sold.

For **Perth**, the number of homes taken to auction this week was 25, less than last week (31) and higher than last year (6). Meanwhile, Perth's clearance rate of 36.4 per cent this week was lower than last week (38.5 per cent) and higher than last year (33.3 per cent).

Across **Canberra** 58 homes were taken to auction this week and the preliminary clearance rate across 36 reported auctions was 50 per cent.

There were 21 auctions across **Tasmania** this week, with 3 successful results out of the 18 reported.

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About CoreLogic RP Data

CoreLogic RP Data is a wholly owned subsidiary of CoreLogic (NYSE: CLGX),which is the largest data and analytics company in the world. CoreLogic RP Data provides property information, analytics and services across Australia and New Zealand and is currently developing and growing partnerships throughout Asia.

With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

CoreLogic RP Data delivers value to clients through unique data, analytics, workflow technology, advisory and geo spatial services. Clients rely on CoreLogic RP Data to help identify and manage growth opportunities, improve performance and mitigate risk. CoreLogic RP Data employs over 480 people at nine locations across Australia and in New Zealand. For more information call 1300 734 318 or visit www.corelogic.com.au