CoreLogic RP Data Weekend Market Summary

All data to week ending 13 September 2015

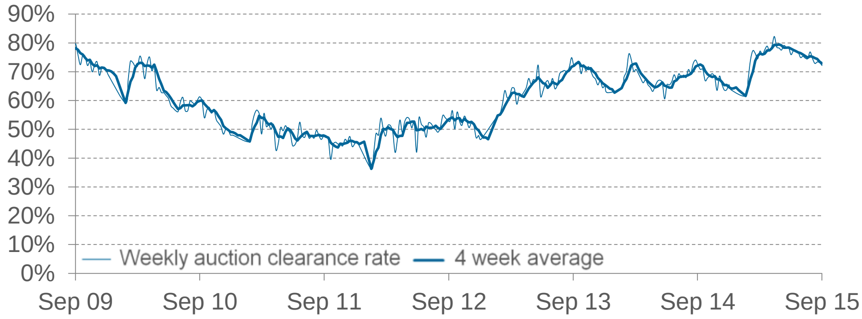
Auction volumes rise to 2,615 across the capital cities with a preliminary clearance rate of 72.1 per cent

So far this week, 2,127 capital city auction results have been reported to CoreLogic RP Data, resulting in a preliminary auction clearance rate of 72.1 per cent across the combined capital cities. There were a total of 2,615 capital city auctions held this week. This week's result indicates that clearance rates are no longer tracking higher than they were one year ago, when the final auction clearance rate over the week was 72.3 per cent across 2,080 auctions. Over the previous week there were 2,297 auctions with a clearance rate of 73.2 per cent.

Capital city auction statistics (preliminary)

City	Clearance rate	Total auctions	CoreLogic RP Data auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	75.1%	1,046	799	600	199	78.4%	743
Melbourne	73.7%	1,181	1,062	783	279	73.4%	1,018
Brisbane	54.9%	178	122	67	55	48.2%	134
Adelaide	62.0%	88	71	44	27	64.3%	89
Perth	61.5%	35	13	8	5	42.9%	34
Tasmania	80.0%	8	5	4	1	57.1%	11
Canberra	63.6%	79	55	35	20	63.0%	51
Weighted Average	72.1%	2,615	2,127	1,541	586	72.3%	2,080

Weekly clearance rate, combined capital cities

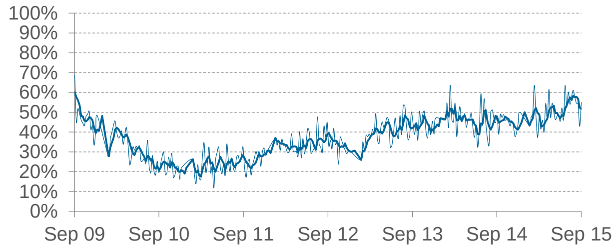


The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

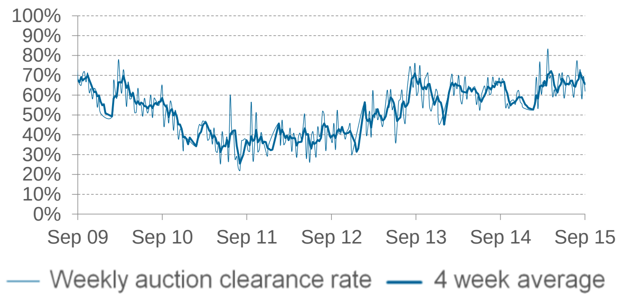
Weekly clearance rate, Melbourne

Weekly clearance rate, Sydney

Weekly clearance rate, Brisbane



Weekly clearance rate, Adelaide



In **Melbourne**, Australia's largest auction market, a preliminary auction clearance rate of 73.7 per cent was recorded across 1,181 auctions this week. Last week, Melbourne's final clearance rate was recorded at 75.1 per cent across 992 auctions, while this time last year, 1,018 properties were taken to auction across Melbourne and a clearance rate of 73.4 per cent was recorded. The busiest Melbourne sub-regions this week were Melbourne's Inner region and the Inner South region, where 248 and 210 auctions were held respectively. Across these two sub-regions, the preliminary clearance rates were 71.2 per cent across the Inner region and 71.8 per cent across the Inner South.

Sydney's preliminary auction clearance rate was 75.1 per cent this week, the 10th week in a row where Sydney has recorded a result below 80 per cent. Last week, Sydney's clearance rate was 76.9 per cent, while one year ago, results show that 78.4 per cent of Sydney homes taken to auction were successful. In terms of the number of auctions across the city, this week volumes were higher, up to 1,046 from 1,023 last week. One year ago just 743 Sydney homes were taken to auction over the week. The Northern Beaches sub-region of Sydney has shown the strongest performance so far this week, with 84.4 per cent of the 45 reported results selling, with 18 remaining results yet to be collected.

Brisbane's preliminary clearance rate this week was 54.9 per cent, up from 42.9 per cent last week. There were 178 Brisbane auctions this week, compared to 130 last week. The **Gold Coast** was host to 73 auctions this week. Based on the results reported to CoreLogic RP Data so far, 46.5 per cent have been sold.

This week, **Adelaide** saw a preliminary clearance rate of 62.0 per cent, with 71 reported results across a total of 88 scheduled auctions. In comparison, over the previous week Adelaide's clearance rate was 69.5 per cent and 64.3 per cent one year ago.

There were 35 **Perth** auctions this week and so far 13 results have been reported, with 61.5 per cent selling. Last week there was a 36 per cent clearance rate for Perth.

Across **Canberra** a total of 79 auctions were held this week, compared to 52 last week and 51 at the same time last year. Canberra's preliminary clearance rate of 63.6 per cent is lower than it was the previous week (71.7 per cent).

In **Tasmania**, 5 auctions were reported to CoreLogic RP Data with 4 sales. Last week, 5 auctions were reported with only 1 sale.

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About CoreLogic RP Data

CoreLogic RP Data is a wholly owned subsidiary of CoreLogic (NYSE: CLGX),which is the largest data and analytics company in the world. CoreLogic RP Data provides property information, analytics and services across Australia and New Zealand and is currently developing and growing partnerships throughout Asia.

With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

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