

CoreLogic RP Data Weekend Market Summary

All data to week ending 30 August 2015

Final week of winter returns high auction volumes and a strong clearance rate

For the last week of winter, the preliminary auction clearance rate was 75.4 per cent, with 2,583 auctions held across Australia's capital cities. So far, 2,109 results have been reported to CoreLogic RP Data. This week's preliminary clearance rate is higher than last week's result of 72.9 per cent and is likely to revise as additional results are reported. One year ago, the final auction clearance rate was also recorded at 72.9 per cent and there were 2,034 residential auctions held across the capital cities. It is expected that auction activity will continue to ramp up as we enter the spring selling season.

Capital city auction statistics (preliminary)

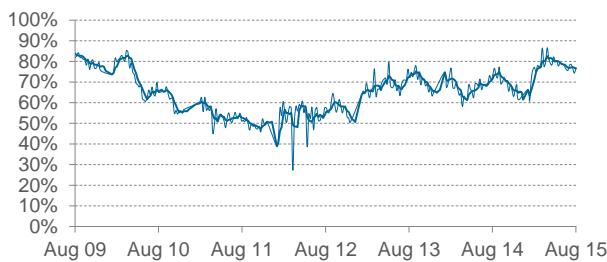
City	Clearance rate	Total auctions	CoreLogic RP Data auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	78.1%	1,080	864	675	189	79.9%	810
Melbourne	77.0%	1,158	1,024	788	236	73.5%	901
Brisbane	58.2%	158	110	64	46	46.8%	156
Adelaide	64.8%	100	71	46	25	64.9%	88
Perth	66.7%	34	15	10	5	48.0%	29
Tasmania	75.0%	7	4	3	1	10.0%	13
Canberra	61.9%	46	21	13	8	74.3%	37
Weighted Average	75.4%	2,583	2,109	1,599	510	72.9%	2,034

Weekly clearance rate, combined capital cities

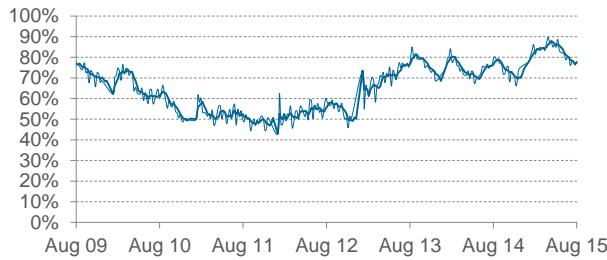


The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

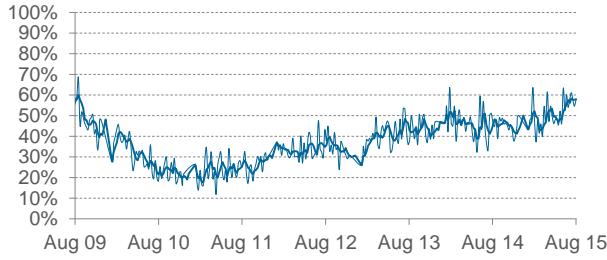
Weekly clearance rate, Melbourne



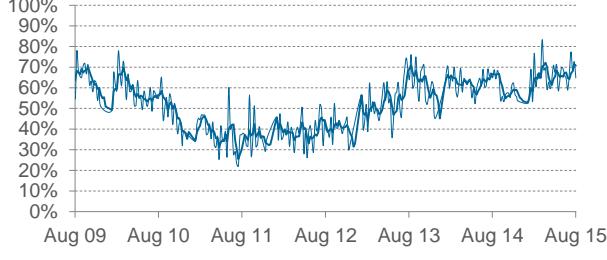
Weekly clearance rate, Sydney



Weekly clearance rate, Brisbane



Weekly clearance rate, Adelaide



This week, 1,024 **Melbourne** auctions have been reported, with a preliminary auction clearance of 77.0 per cent. This week's result is an improvement from last week, when Melbourne recorded its lowest clearance rate since February (74.3 per cent). At the same time last year, Melbourne's clearance rate was 73.5 per cent. In terms of the number of homes being taken to auction, this week (1,158) saw more auctions held than both last week (964) and last year (901). This week, the Inner sub-region was the busiest for auctions across Melbourne, with 253 homes going under the hammer. Preliminary results show that 68.0 per cent of the 219 reported results were successful.

Sydney's preliminary auction clearance rate was 78.1 per cent this week, increasing from 76.2 per cent last week, however for the first time this year, the clearance rate is lower than the comparable week last year (79.9 per cent). This week, 1,080 Sydney auctions were held, compared to 930 last week and a lower 810 one year ago. There were 6 Sydney sub-regions that recorded an individual clearance rate higher than the city as a whole this week. Eastern Suburbs (87.6 per cent), North Sydney and Hornsby (86.3 per cent) and the Inner West (85.1 per cent) had the highest clearance rates, followed by Blacktown (84.6 per cent), City and Inner South (82.8 per cent) and Northern Beaches (81.5 per cent).

Across **Brisbane** the preliminary clearance rate was 58.2 per cent this week. There have been 110 auctions reported to CoreLogic RP Data, with a total of 158 held across the city. This week's result was higher than last week (54.5 per cent). For the **Gold Coast**, 44 results have been reported with a success rate of 61.3 per cent.

There were 100 **Adelaide** auctions this week, compared to 90 last week and 88 at the same time last year, showing volumes increased across the city. The cities preliminary clearance rate this week was 64.8 per cent, down from 72.7 per cent last week and 64.9 per cent one year ago.

This week's preliminary result for **Perth** was 66.7 per cent, compared to 29.7 per cent last week and 48.0 per cent one year ago.

61.9 per cent of the reported auction results for **Canberra** were sold this week, down from 71.2 per cent last week and 74.3 per cent at the same time last year.

There were 4 **Tasmanian** auctions reported to CoreLogic RP Data this week, with 3 sales.

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About CoreLogic RP Data

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With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

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