CoreLogic RP Data Weekend Market Summary

All data to week ending 23 August 2015

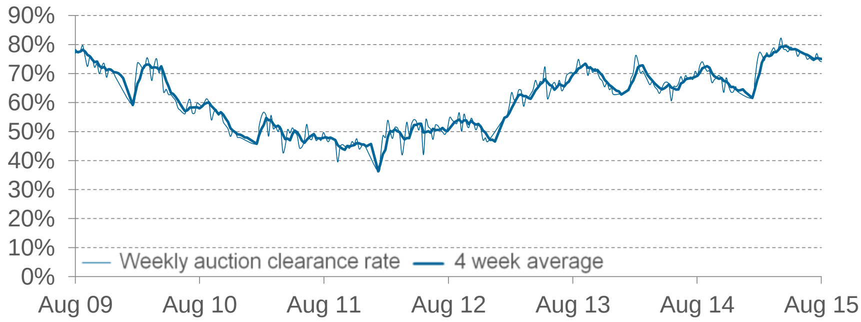
Melbourne's lowest clearance rate since February, while the capital city clearance rate remains stable at 74.1 per cent

The preliminary auction clearance rate across the combined capital cities was 74.1 per cent this week, across 1,784 reported results. There were a total of 2,192 auctions held across Australia's capitals this week, up from 2,118 last week. This week's preliminary clearance rate remained relatively steady over a week on week basis (74.6 per cent) and this year's result continues to track higher than one year ago, when 69.5 per cent of reported auctions were successful. The number of homes taken to auction this year is also much higher than over the same week last year (1,695) and on a year to date basis, there has been 7.6 per cent more auctions this year than at the same time last year.

Capital city auction statistics (preliminary)

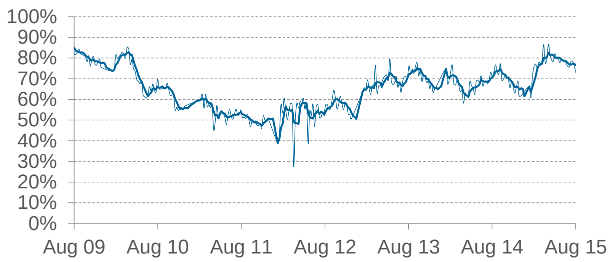
City	Clearance rate	Total auctions	CoreLogic RP Data auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	79.9%	903	697	557	140	76.1%	641
Melbourne	73.0%	943	846	618	228	70.7%	758
Brisbane	54.8%	142	104	57	47	51.2%	134
Adelaide	74.2%	87	62	46	16	67.2%	67
Perth	37.5%	36	24	9	15	37.9%	34
Tasmania	66.7%	9	6	4	2	40.0%	10
Canberra	71.1%	72	45	32	13	48.8%	51
Weighted Average	74.1%	2,192	1,784	1,323	461	69.5%	1,695

Weekly clearance rate, combined capital cities

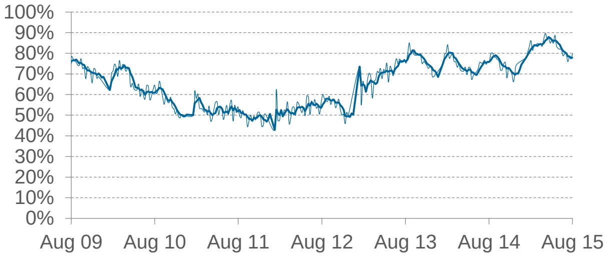


The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

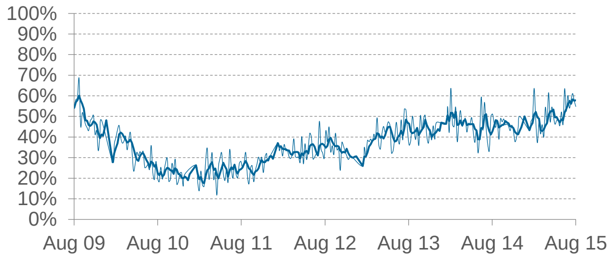
Weekly clearance rate, Melbourne



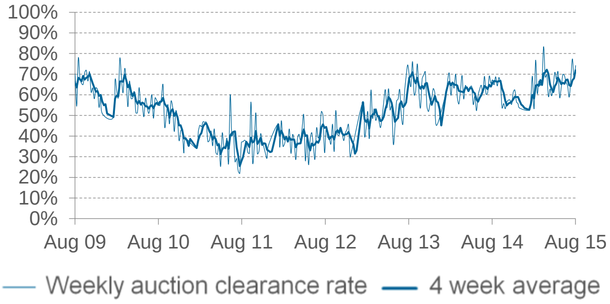
Weekly clearance rate, Sydney



Weekly clearance rate, Brisbane



Weekly clearance rate, Adelaide



Melbourne's preliminary clearance rate of 73 per cent is lower than last week's final clearance of 76.5 per cent and the lowest result for the city since mid-February. There were 943 auctions across the city this week, higher than both last week, when 908 auctions were held and last year, when 758 Melbourne homes were taken to auction. Last year, the final auction clearance rate over the week was 70.7 per cent. All of Melbourne's individual sub-regions saw clearance rates of 70 per cent or higher this week, except for Inner Melbourne, which was host to the highest volume of auctions this week (206) and saw 69.5 per cent of the 190 reported results sell.

Across **Sydney**, 903 homes were taken to auction this week, with a preliminary clearance rate of 79.9 per cent. This week's result for the city is higher than last week's final clearance rate of 77.3 per cent and similarly, higher than over the comparable week last year (76.1 per cent). While the clearance rate for the city is higher, the number of homes taken to auction across the city over the last two weeks has been comparable, with just 12 less auctions this week compared to last week. Last year there were 758 auctions. Based on preliminary results, Sydney's Central Coast recorded the strongest clearance rate this week, with 90.9 per cent of the 22 reported results successful. Following on from this, City and Inner South was the next best performer, with 89.2 per cent of the 74 reported results selling.

So far this week, 104 **Brisbane** auctions have been reported to CoreLogic RP Data, with a preliminary clearance of 54.8 per cent. There were 130 Brisbane auctions last week, with a clearance rate of 57.5 per cent, while one year ago, 51.2 per cent of the 134 auctions were successful. This week, 59 auctions were held across the **Gold Coast** with a preliminary clearance rate of 57.1 per cent across 35 results.

Adelaide was host to 87 auctions this week and preliminary results show that 74.2 per cent of auctions were successful. Last week, Adelaide's final auction clearance rate was 68.1 per cent, while one year ago 67.2 per cent of auctions were sold.

Perth's preliminary clearance rate was 37.5 per cent this week, up from 30.4 per cent last week and 37.9 per cent one year ago.

The clearance rate for **Canberra** was 71.1 per cent this week based on preliminary results. Over the previous week Canberra's clearance rate was 72.1 per cent, while one year ago, 70.7 per cent of reported results were sold. This week's result for Canberra indicates the 4th consecutive week in which the cities clearance rate has been above the 70 per cent mark.

There were 6 **Tasmanian** auctions reported to CoreLogic RP Data this week, with 4 sales.

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About CoreLogic RP Data

CoreLogic RP Data is a wholly owned subsidiary of CoreLogic (NYSE: CLGX),which is the largest data and analytics company in the world. CoreLogic RP Data provides property information, analytics and services across Australia and New Zealand and is currently developing and growing partnerships throughout Asia.

With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

CoreLogic RP Data delivers value to clients through unique data, analytics, workflow technology, advisory and geo spatial services. Clients rely on CoreLogic RP Data to help identify and manage growth opportunities, improve performance and mitigate risk. CoreLogic RP Data employs over 480 people at nine locations across Australia and in New Zealand. For more information call 1300 734 318 or visit www.corelogic.com.au

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