

# CoreLogic RP Data Weekend Market Summary

All data to week ending 2 August 2015

**Sydney's clearance rate below 80 per cent for the fourth week in a row, while Melbourne's clearance rate is stronger compared to last week's low**

So far this week, 1,494 capital city auction results have been reported to CoreLogic RP Data, resulting in a preliminary auction clearance rate of 75.7 per cent across the combined capital cities. There were a total of 1,862 capital city auctions held this week. This week's result indicates that clearance rates are still tracking higher than they were one year ago, when the final auction clearance rate over the week was 68.9 per cent across 1,473 auctions.

## Capital city auction statistics (preliminary)

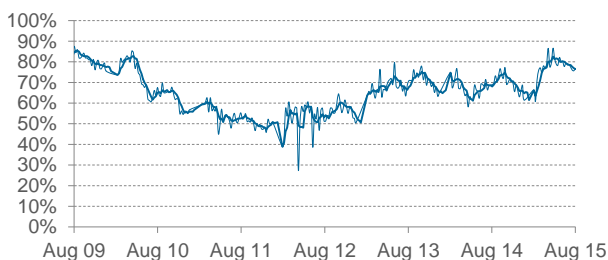
City	Clearance rate	Total auctions	CoreLogic RP Data auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	78.8%	816	642	506	136	76.7%	588
Melbourne	76.8%	760	655	503	152	69.0%	636
Brisbane	60.6%	140	94	57	37	36.7%	96
Adelaide	71.9%	75	57	41	16	61.0%	95
Perth	43.8%	23	16	7	9	41.2%	20
Tasmania	33.3%	8	6	2	4	57.1%	10
Canberra	79.2%	40	24	19	5	61.5%	28
<b>Weighted Average</b>	<b>75.7%</b>	<b>1,862</b>	<b>1,494</b>	<b>1,135</b>	<b>359</b>	<b>68.9%</b>	<b>1,473</b>

## Weekly clearance rate, combined capital cities



The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

## Weekly clearance rate, Melbourne



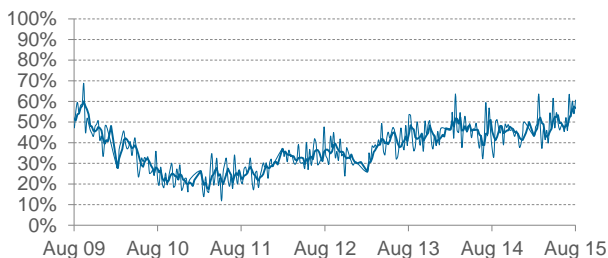
Across **Melbourne**, this week's preliminary clearance rate was recorded at 78.6 per cent, up from a recent low of 75.7 per cent last week and remaining well above the clearance rate for the city one year ago (69.0 per cent). This week, Melbourne was host to 760 auctions, significantly lower than the 918 held last week, but higher than a year ago when there were 636 Melbourne auctions held over the week. Of the 9 individual Melbourne sub-regions, this week the strongest performer, in terms of clearance rates, was the Outer West. So far, CoreLogic RP Data has collected 48 results for the region and the preliminary results shows 93.8 per cent of these auctions were successful.

## Weekly clearance rate, Sydney



**Sydney's** preliminary auction clearance rate was 78.8 per cent this week, the fourth week in a row where Sydney has recorded a result below 80 per cent. Last week, Sydney's clearance rate was 79.9 per cent, while one year ago results show that 76.7 per cent of Sydney homes taken to auction were successful, showing the gap between this year's clearance rate and last year's clearance rate is starting to close. In terms of the number of auctions across the city, this week volumes were lower, down to 816 from 906 last week. One year ago just 588 Sydney homes were taken to auction over the week. The Blacktown sub-region of Sydney has shown the strongest performance so far this week, with 94.4 per cent of the 18 reported results selling, with 2 remaining results yet to be collected.

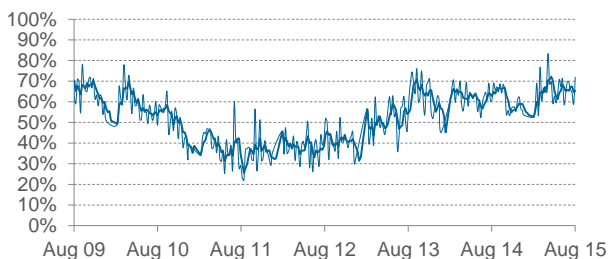
## Weekly clearance rate, Brisbane



There were 140 **Brisbane** homes taken to auction this week, with 94 results reported so far. The preliminary clearance rate for the city is 60.6 per cent, up from 54.0 per cent last week and higher than one year ago, when just 36.7 per cent of the 96 properties taken to auction were successful. Across the **Gold Coast** 44 results have been reported so far, with a success rate of 47.7 per cent (21 sales).

This week, **Adelaide** saw a preliminary clearance rate of 71.9 per cent, with 57 reported results across a total of 75 scheduled auctions. In comparison, over the previous week Adelaide's clearance rate was 58.9 per cent and 61.0 per cent one year ago.

## Weekly clearance rate, Adelaide



There were 23 **Perth** auctions this week, with a preliminary clearance rate of 43.8 per cent. Last week, Perth recorded its strongest auction clearance rate for July, at 52.6 per cent.

Across **Canberra** a total of 40 auctions were held this week, compared to 49 last week and 28 at the same time last year. Canberra's preliminary clearance rate of 79.2 per cent is higher than it was the previous week (68.8 per cent).

Of the 6 **Tasmanian** auction results reported so far this week, 2 sales have been recorded.

— Weekly auction clearance rate — 4 week average

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With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

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