

CoreLogic RP Data Weekend Market Summary

All data to week ending 7 June 2015

Despite low volumes, capital city clearance rates remain strong at 79.2 per cent

The preliminary auction clearance rate was recorded at 79.2 per cent this week across 872 auction results. Given the public holiday on Monday, the number of homes taken to auction this week (1,155) has fallen in comparison to the previous week, when 2,792 homes were taken to auction. Last week, the final auction clearance rate was recorded at 78.5 per cent, bringing the combined capital city clearance rate for May to 78.4 per cent, only slightly lower than April's result (78.8 per cent).

Capital city auction statistics (preliminary)

City	Clearance rate	Total auctions	CoreLogic RP Data auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	90.1%	573	464	418	46	67.3%	577
Melbourne	78.4%	302	255	200	55	62.4%	335
Brisbane	52.2%	129	67	35	32	37.3%	95
Adelaide	69.0%	61	42	29	13	59.4%	78
Perth	38.1%	47	21	8	13	38.5%	38
Tasmania	50.0%	5	4	2	2	18.2%	24
Canberra	84.2%	38	19	16	3	52.6%	44
Weighted Average	79.2%	1,155	872	708	164	60.6%	1,191

Weekly clearance rate, combined capital cities



The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

Weekly clearance rate, Melbourne



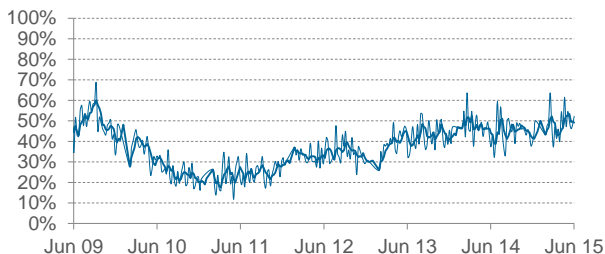
Across **Melbourne** this week, auction volumes were significantly lower than the previous week, falling from 1,248 to 302. The preliminary auction clearance rate for Melbourne was recorded at 78.4 per cent across 255 results, which is a decrease from the final auction clearance rate last week (80.2 per cent). At the same time last year, 335 Melbourne homes were taken to auction and the clearance rate was 62.4 per cent. The Melbourne sub-region with the highest number of auctions this week was the South East, where 49 auctions were held. In terms of clearance rate, the strongest performing region was the Outer East region, with a preliminary clearance rate of 95.5 per cent across 22 results.

Weekly clearance rate, Sydney



This week, **Sydney's** preliminary auction clearance rate was recorded at 90.1 per cent, up from the final result over the previous week at 85.0 per cent. There were 573 Sydney auctions held this week, with 464 results reported to CoreLogic RP Data so far. The first five months of 2015 have proved to be the strongest on record for Sydney with an estimated 85 per cent of all homes taken to auction recording a successful result. This week, Sydney's strongest performing sub-regions were the City and Inner South (97.9 per cent), North Sydney and Hornsby (96.3 per cent), Ryde (96.3 per cent) and Sutherland (96.1 per cent) regions.

Weekly clearance rate, Brisbane



The preliminary clearance rate for **Brisbane** was recorded at 52.2 per cent this week, compared to 48.0 per cent last week and 37.3 per cent at the same time last year. There were 129 homes taken to auction in Brisbane this week, lower than the 213 held last week. Across the **Gold Coast**, 52.9 per cent of the reported auctions have sold.

Adelaide saw 61 homes taken to auction this week, with a preliminary clearance rate of 69.0 per cent. Last week, there were 95 Adelaide auctions and the final auction result was recorded at 67.4 per cent.

Weekly clearance rate, Adelaide



Unlike each of the other capital cities, the number of auctions held in **Perth** this week increased, up from 21 last week to 47 this week. The preliminary clearance rate for Perth was recorded at 38.1 per cent across 21 auction results.

Canberra's preliminary clearance rate this week was 84.2 per cent across 19 auction results. There were 38 homes taken to auction in the city this week.

In **Tasmania**, 5 auctions were held and so far 4 results have been reported. Of the reported results, 2 properties have sold.

— Weekly auction clearance rate — 4 week average

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Capital city home value changes

Capital city	Weekly change	Monthly change	Yr to date change	Annual change
Sydney	-0.5%	-1.2%	5.6%	14.5%
Melbourne	-1.1%	-2.7%	1.4%	8.8%
Brisbane	0.3%	-0.7%	-0.1%	2.3%
Adelaide	0.4%	1.4%	0.9%	3.3%
Perth	0.5%	0.6%	-2.1%	0.8%
Combined 5 capitals	-0.4%	-1.2%	2.4%	8.8%

*Brisbane results are for the combined Brisbane and Gold Coast region. The monthly change is the change over the past 28 days.

Daily home value index, 5 capital city aggregate

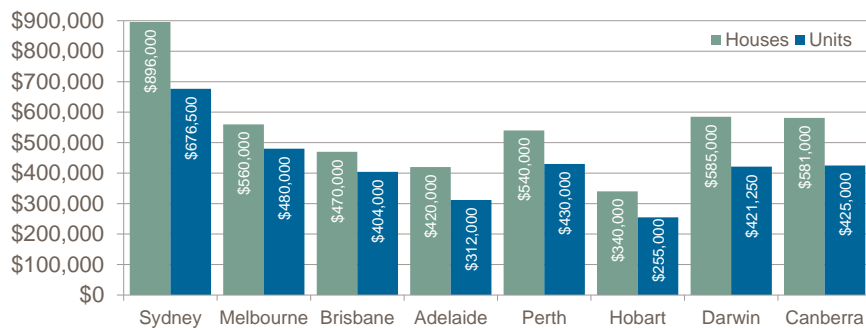


Results are based on the CoreLogic RP Data Daily Home Value Index. Further information and daily updates on the index results are available from <http://www.corelogic.com.au/research/daily-indices.html>.

Capital city private treaty median prices

Capital city	HOUSES		UNITS	
	Number of Sales	Median price	Number of Sales	Median price
Sydney	3,200	\$896,000	1,948	\$676,500
Melbourne	3,607	\$560,000	1,548	\$480,000
Brisbane	1,421	\$470,000	422	\$404,000
Adelaide	656	\$420,000	154	\$312,000
Perth	774	\$540,000	181	\$430,000
Hobart	158	\$340,000	41	\$255,000
Darwin	47	\$585,000	26	\$421,250
Canberra	247	\$581,000	124	\$425,000
Combined Capitals	10,110	\$640,276	4,444	\$547,105

Median house and unit prices

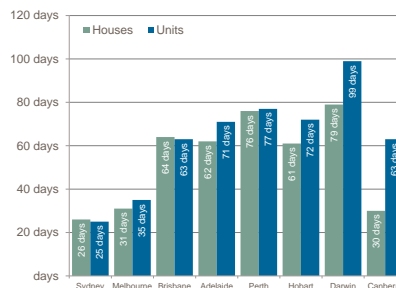


Private treaty sales represent around 85% of all dwelling sales across the country. The statistics are calculated across houses and units sold over the most recent four week period. Records without a valid sale price have been excluded from the analysis.

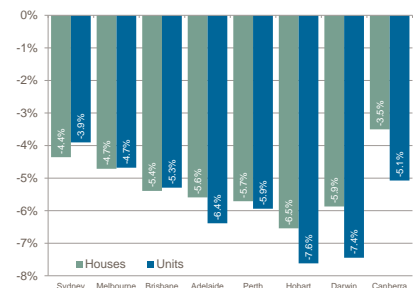
Capital city median time on market and average vendor discounting results

Capital city	HOUSES		UNITS	
	Median TOM	Avg Vendor Disc.	Median TOM	Avg Vendor Disc.
Sydney	26 days	-4.4%	25 days	-3.9%
Melbourne	31 days	-4.7%	35 days	-4.7%
Brisbane	64 days	-5.4%	63 days	-5.3%
Adelaide	62 days	-5.6%	71 days	-6.4%
Perth	76 days	-5.7%	77 days	-5.9%
Hobart	61 days	-6.5%	72 days	-7.6%
Darwin	79 days	-5.9%	99 days	-7.4%
Canberra	30 days	-3.5%	63 days	-5.1%

Median time on market



Average vendor discounting



'Time on market' (TOM) is simply the middle number of days between when a property is first listed for sale and the contract date. The rate of vendor discounting is the average percentage difference between the original listing price and the final selling price. The statistics are calculated across results received by CoreLogic RP Data over the past week and include properties transacted over the past four weeks. The data is based on private treaty sales only and records without a valid sale price have been excluded from the vendor discount analysis. The analysis also excludes results where there are less than 10 observations.

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Mortgage market activity

Region	Index value	Month on month change	Month on month change (trend)
National	155.3	3.3%	1.5%
NSW	228.7	4.9%	2.9%
QLD	138.8	4.4%	-0.3%
SA	96.3	-1.6%	-0.8%
TAS	85.8	-5.3%	-2.6%
VIC	163.0	0.4%	2.5%
WA	111.3	5.2%	-0.3%

CoreLogic RP Data Mortgage Index



CoreLogic RP Data systems monitor more than 100,000 mortgage activity events every month across our 4 main finance industry platforms. Monitoring the activity events across this platform provides a unique and timely lead indicator to housing finance commitments. The index shows an 81% correlation with the ABS housing finance data series (88% using the seasonally adjusted series). Based on the strong correlation and significant number of events being monitored, the Mortgage Index provides the most timely and holistic measure of mortgage market activity available.

Listing market activity

Region	Index value	Month on month change	Month on month change (seas adj)
National	336.0	0.7%	-2.0%
NSW	409.5	2.5%	-1.7%
QLD	273.7	1.0%	-2.5%
SA	312.9	-1.1%	-2.5%
TAS	120.6	-7.1%	-4.3%
VIC	369.7	0.6%	0.0%
WA	308.3	-5.1%	-4.9%

CoreLogic RP Data Listing Index



The CoreLogic RP Data Listings Index provides a lead indicator for the number of residential dwellings that are being prepared for sale across the Australian housing market. CoreLogic RP Data customers account for over 70% of all listings in the Australian property market. The index, which tracks the flow of metadata across CoreLogic RP Data's real estate data platform, shows a 75% correlation with the number of new listings about to enter the market.

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About CoreLogic RP Data

CoreLogic RP Data is a wholly owned subsidiary of CoreLogic (NYSE: CLGX), which is the largest data and analytics company in the world. CoreLogic RP Data provides property information, analytics and services across Australia and New Zealand and is currently developing and growing partnerships throughout Asia.

With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

CoreLogic RP Data delivers value to clients through unique data, analytics, workflow technology, advisory and geo spatial services. Clients rely on CoreLogic RP Data to help identify and manage growth opportunities, improve performance and mitigate risk. CoreLogic RP Data employs over 480 people at nine locations across Australia and in New Zealand. For more information call 1300 734 318 or visit www.corelogic.com.au

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