

# CoreLogic RP Data Weekend Market Summary

All data to week ending 12 July 2015

Auction markets continue to show a slight softening trend with a preliminary auction clearance rate of 76.2 per cent, the third week in a row in which the capital city clearance rate has fallen

The preliminary clearance rate across the combined capital cities was recorded at 76.2 per cent this week, compared to 76.8 per cent last week, marking the third week in a row where the auction clearance rate has trended lower. So far, 1,370 auctions have been reported this week, with a total of 1,669 auctions held across the capital cities. In comparison, last week there were 1,674 auctions, while at the same time last year 1,421 residential properties were taken to auction with a success rate of 67.2 per cent.

## Capital city auction statistics (preliminary)

City	Clearance rate	Total auctions	CoreLogic RP Data auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	81.0%	765	638	517	121	75.6%	580
Melbourne	78.2%	651	568	444	124	66.4%	567
Brisbane	53.6%	121	84	45	39	43.3%	118
Adelaide	66.0%	67	50	33	17	60.9%	85
Perth	23.1%	26	13	3	10	44.4%	24
Tasmania	75.0%	9	4	3	1	16.7%	6
Canberra	69.2%	30	13	9	4	62.2%	41
<b>Weighted Average</b>	<b>76.2%</b>	<b>1,669</b>	<b>1,370</b>	<b>1,054</b>	<b>316</b>	<b>67.2%</b>	<b>1,421</b>

## Weekly clearance rate, combined capital cities



The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

## Weekly clearance rate, Melbourne



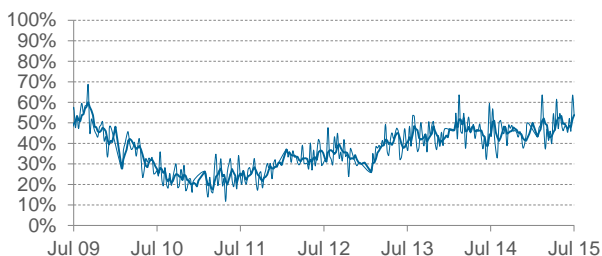
The preliminary auction clearance rate for **Melbourne** was 78.2 per cent this week, with 651 auctions held across the city. Over the previous week, 78.6 per cent of the 640 Melbourne auctions sold, while at the same time last year, Melbourne's clearance rate was significantly lower, at 66.4 per cent across 567 auctions. Across the individual sub-regions of Melbourne, the strongest performer this week was the Outer East, the only region where the preliminary clearance rate surpassed the 90 per cent mark, with 95.7 per cent of the 46 reported results selling.

## Weekly clearance rate, Sydney



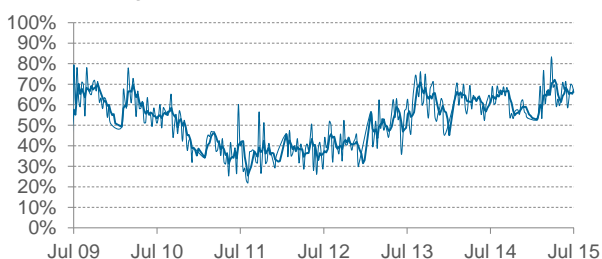
For **Sydney**, usually Australia's second largest auction market, the number of homes taken to auction this week (765) was higher than in Melbourne. Sydney's preliminary clearance rate was 81.0 per cent, down from 82.0 per cent the previous week, but higher than at the same time last year (75.6 per cent). Although Sydney currently remains the strongest capital city auction market, over recent weeks the clearance rate across the city hasn't been as strong as it was in April and May. Across Sydney's Outer West and Blue Mountains region, there were six auction results reported this week with all properties selling. Following on from this, Sydney's strongest performing sub-region this week was the Inner West, with a preliminary clearance rate of 90.1 per cent.

## Weekly clearance rate, Brisbane



53.6 per cent of **Brisbane's** reported auctions were sold this week, compared to 63.5 per cent last week and 43.3 per cent at the same time last year. There were 121 auctions held across Brisbane this week, compared to 115 last week and 118 over the same week last year. Meanwhile, across the 29 reported **Gold Coast** results, the preliminary clearance rate was 58.6 per cent this week.

## Weekly clearance rate, Adelaide



**Adelaide's** preliminary clearance rate was 66.0 per cent this week, across a total of 50 reported results. This week's clearance rate was lower than last week (69.3 per cent), but higher than at the same time last year (60.9 per cent). Across Perth, 26 homes were taken to auction this week. So far, 13 results have been reported and the preliminary clearance rate for the city is 23.1 per cent, slightly higher than last week's clearance rate of 22.2 per cent, but significantly lower when compared to last year (44.4 per cent).

This week, 30 **Canberra** auctions were held with a preliminary clearance rate of 69.2 per cent.

Across **Tasmania**, 4 results were reported to CoreLogic RP Data, with 3 of these properties sold.

— Weekly auction clearance rate — 4 week average

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With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

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