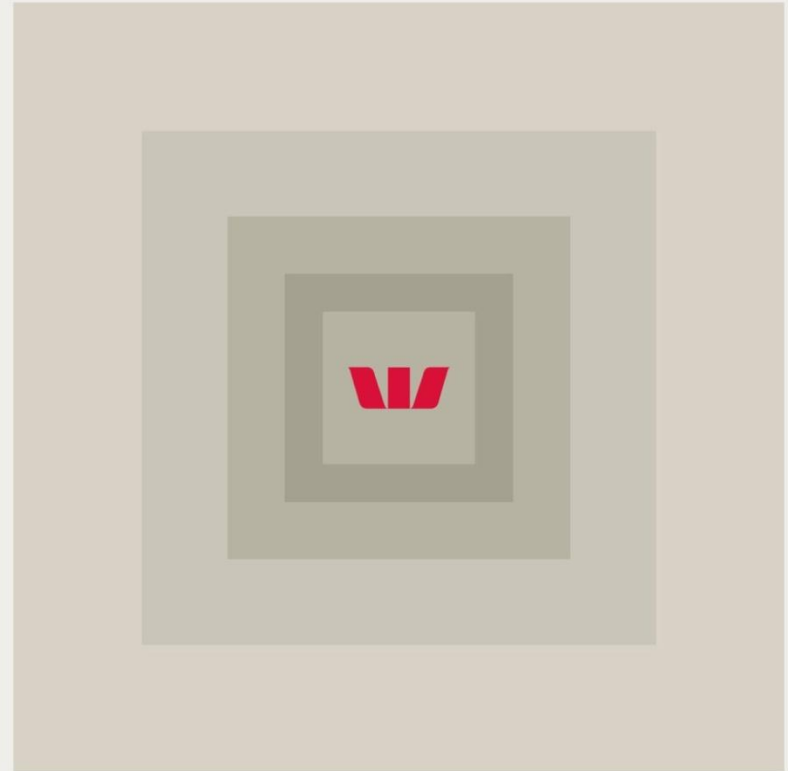


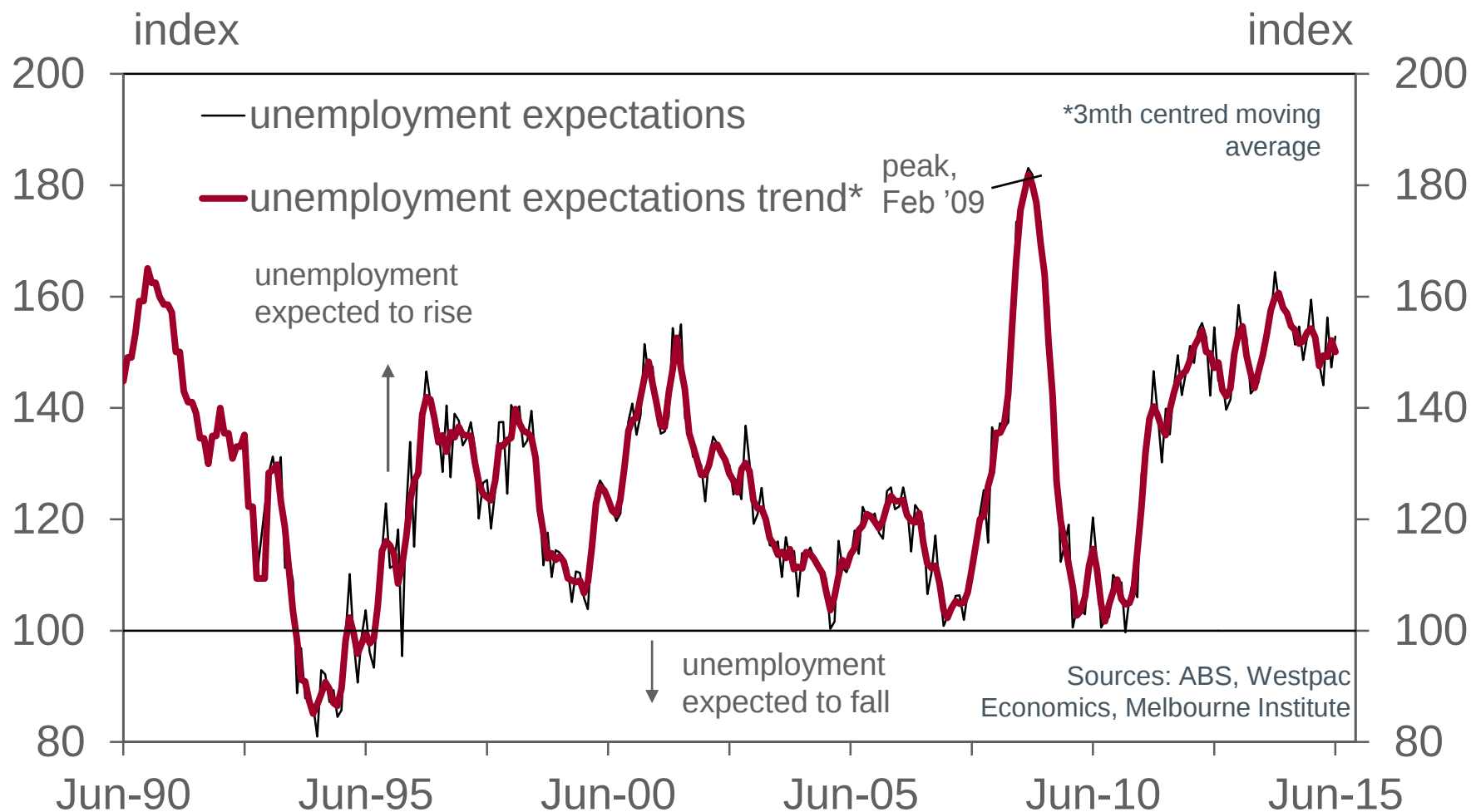
Westpac Melbourne Institute Consumer Sentiment

Unemployment expectations
chart pack.

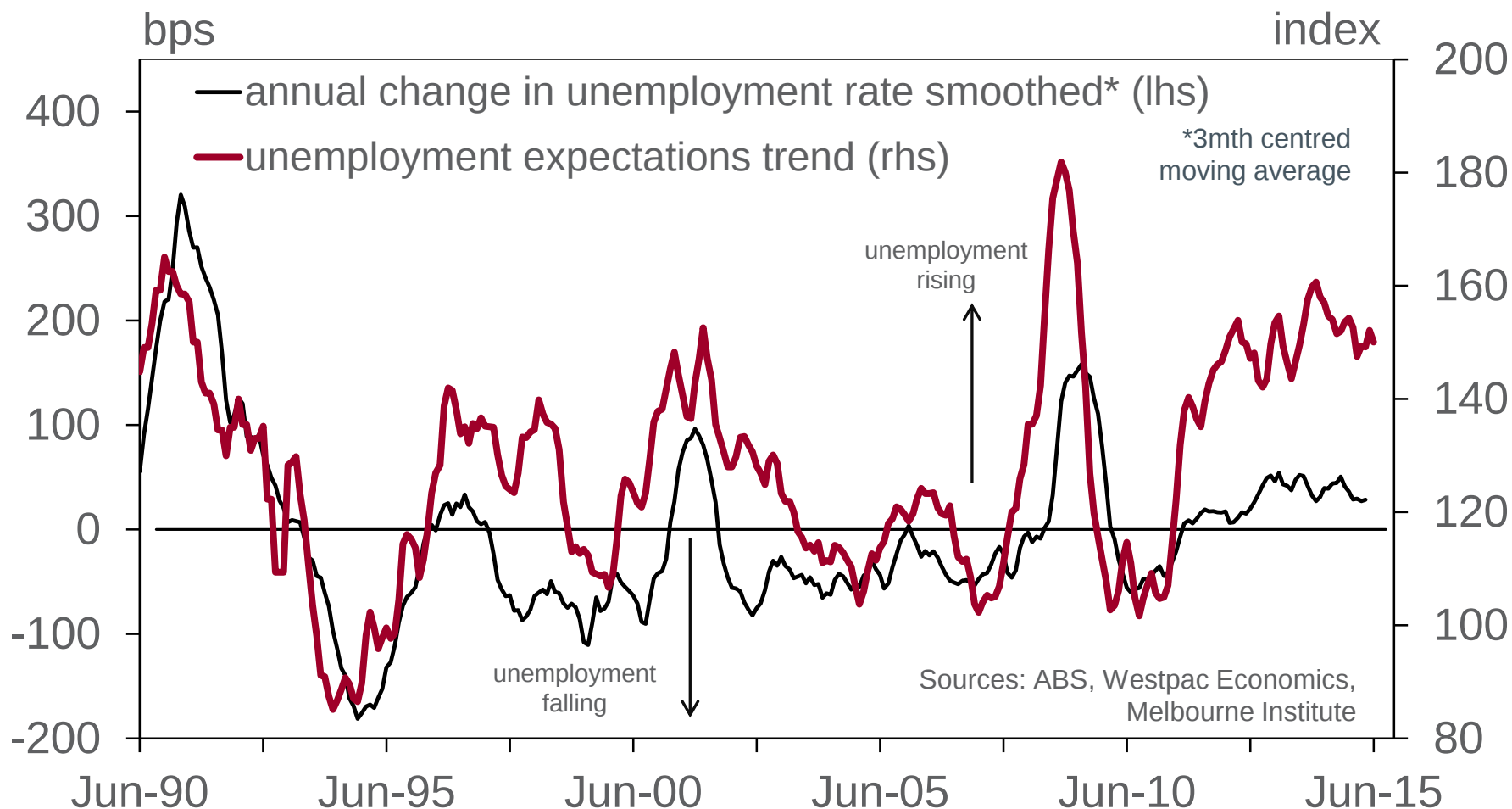
June 2015



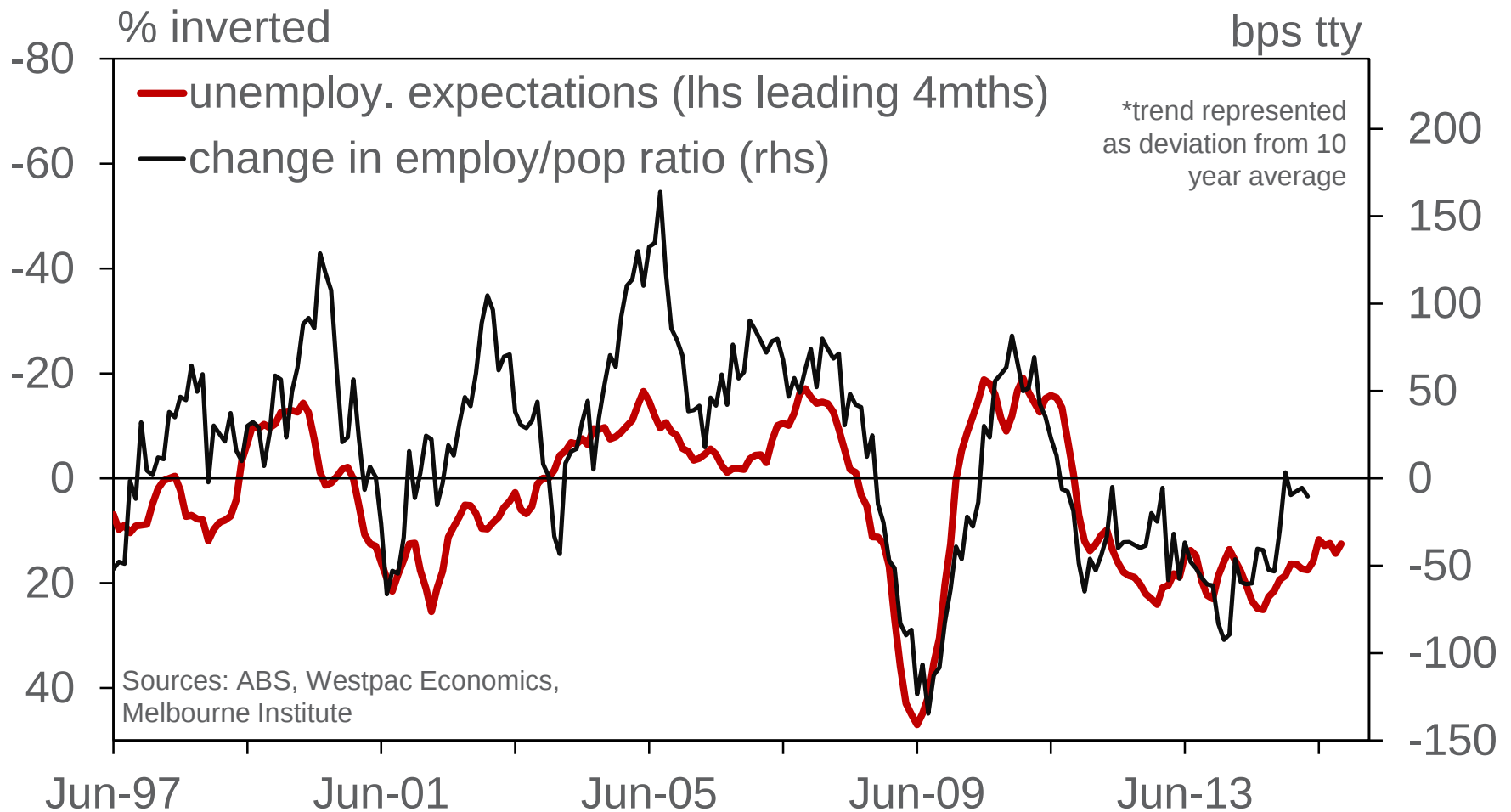
Expectations trend has leveled out...



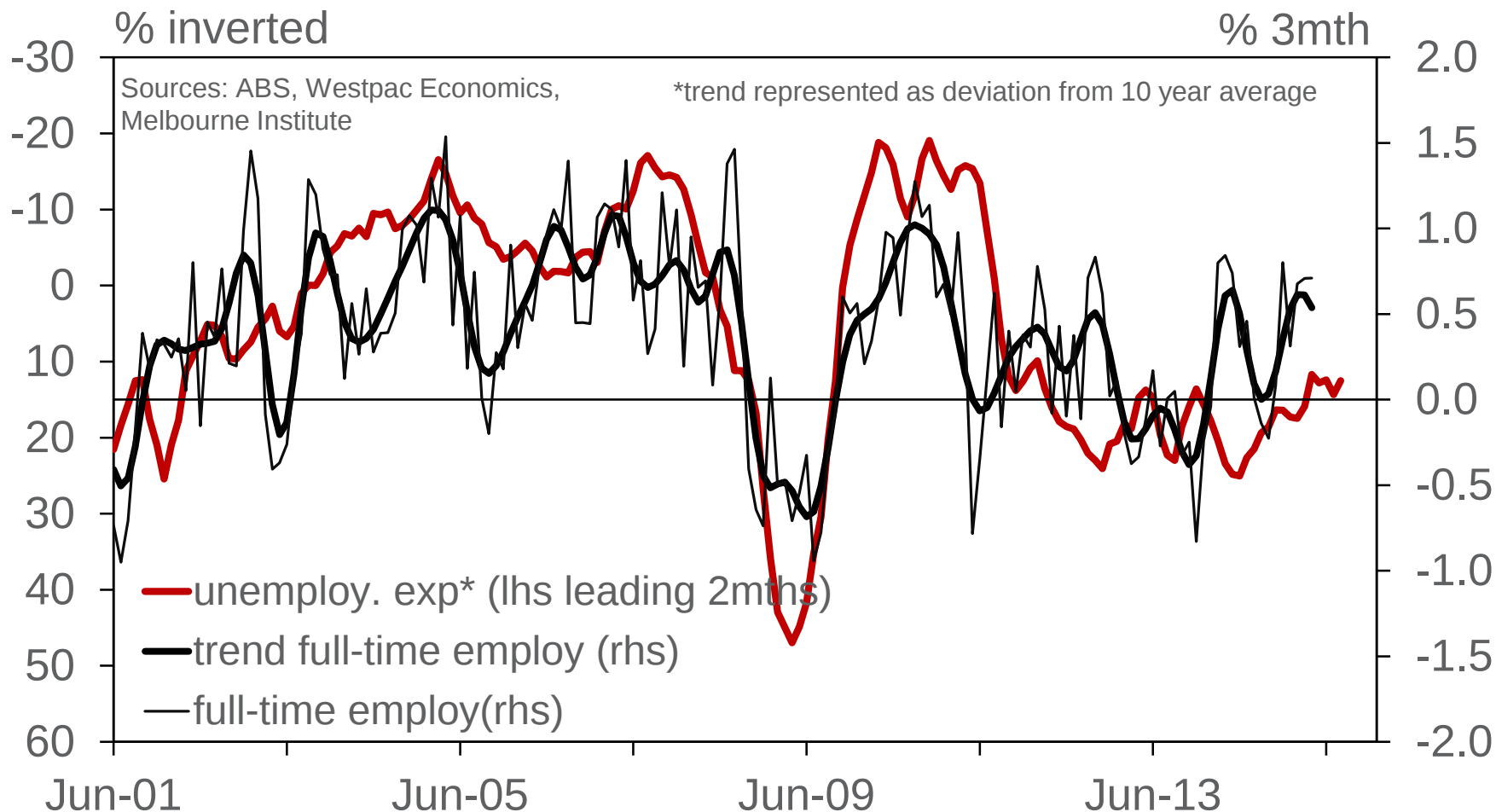
...suggesting the momentum may fading.



Employment has improved...



... as full-time employment lifts ...



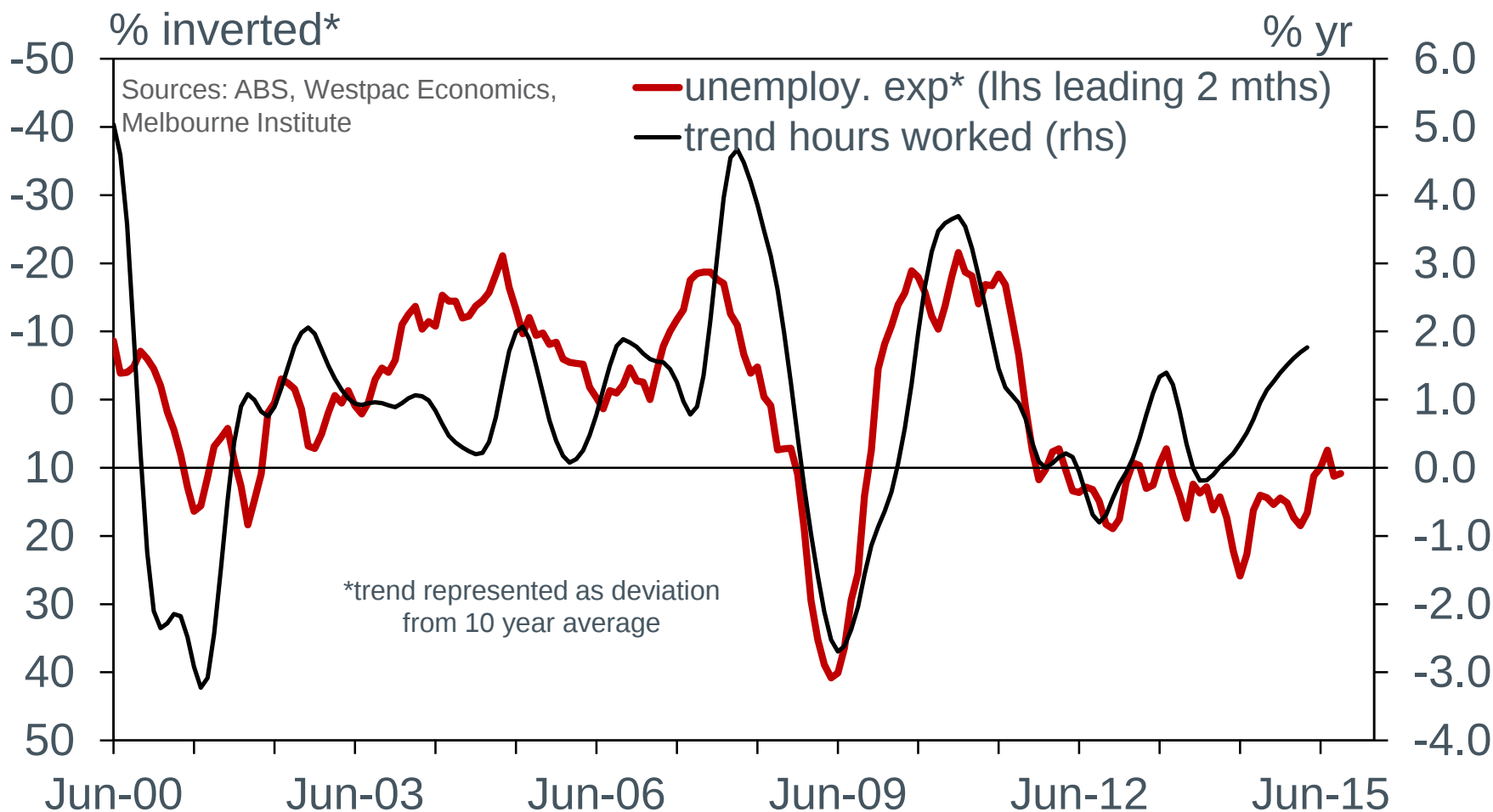
...with employment gains helping expectations.



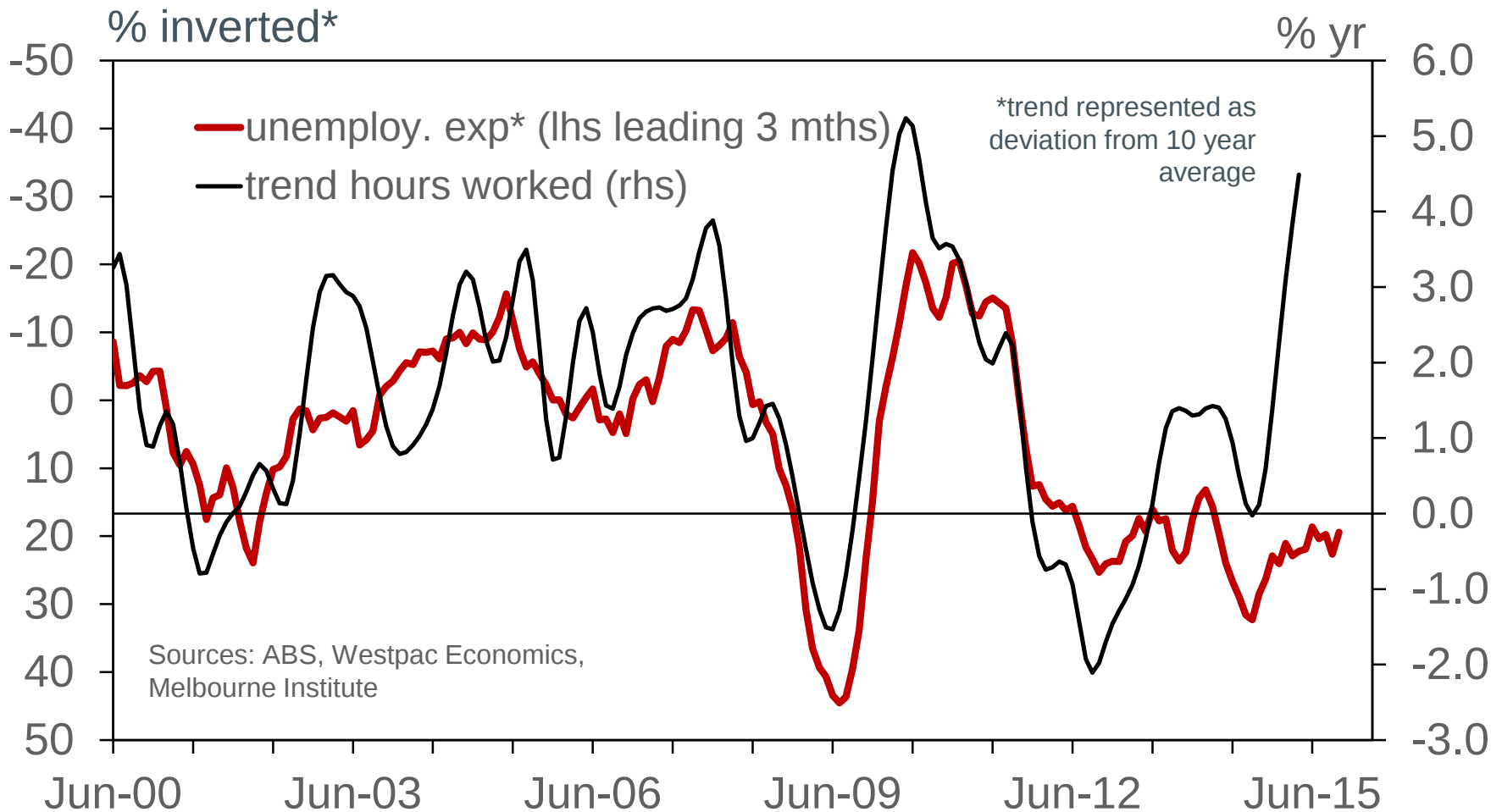
Hours worked exceeding expectations



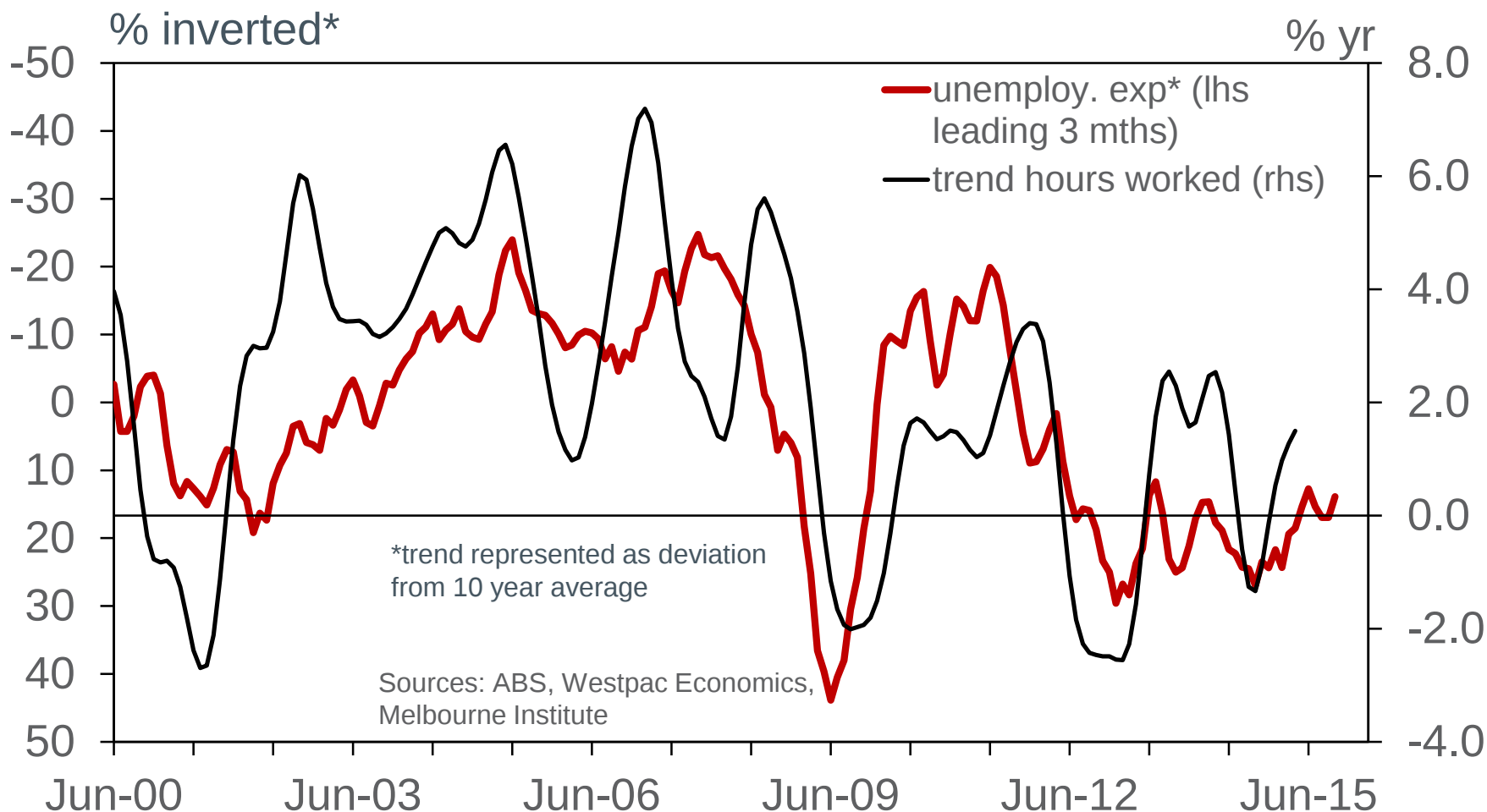
NSW hours worked are robust



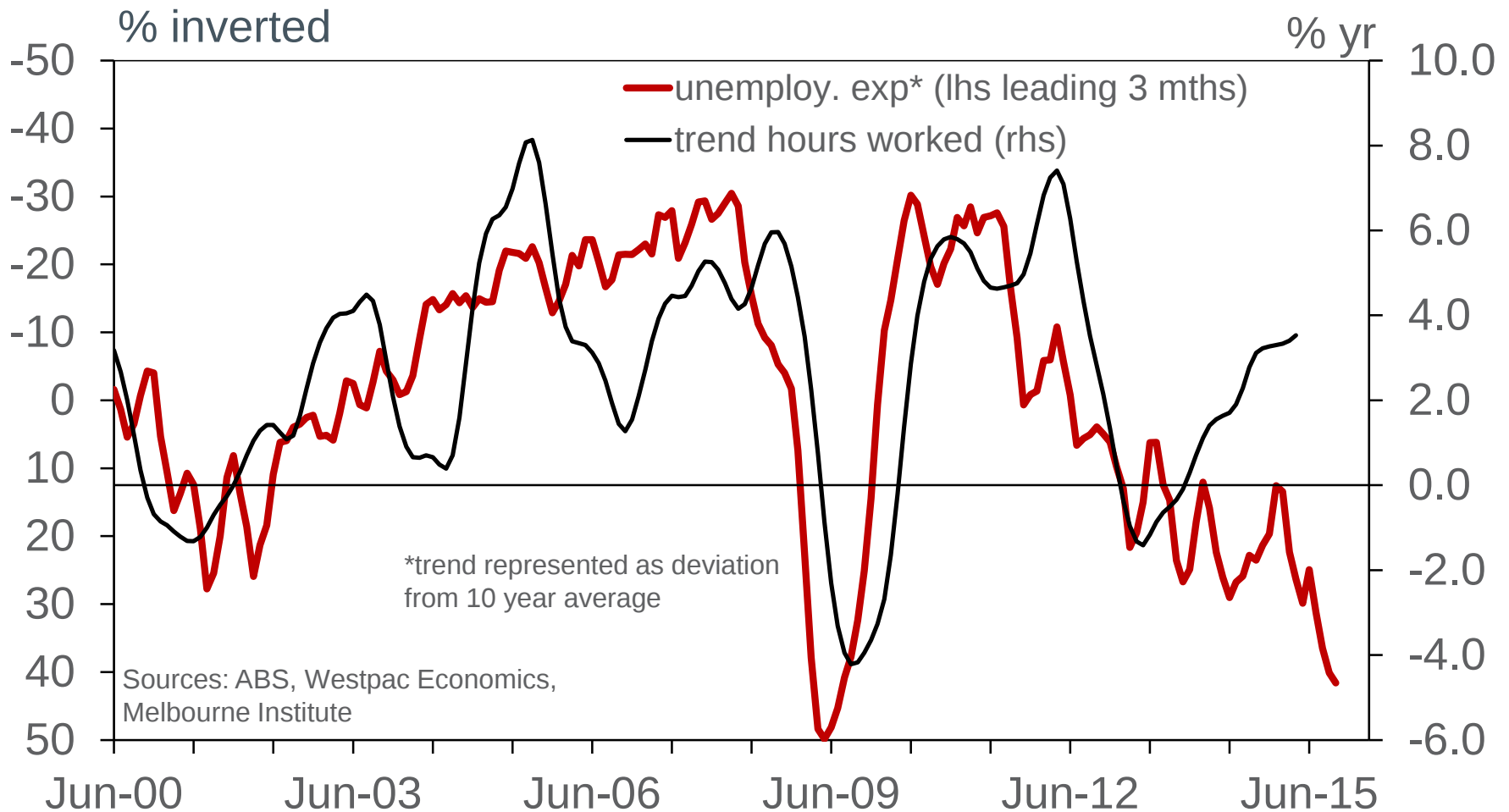
Vic hours worked look way too strong!



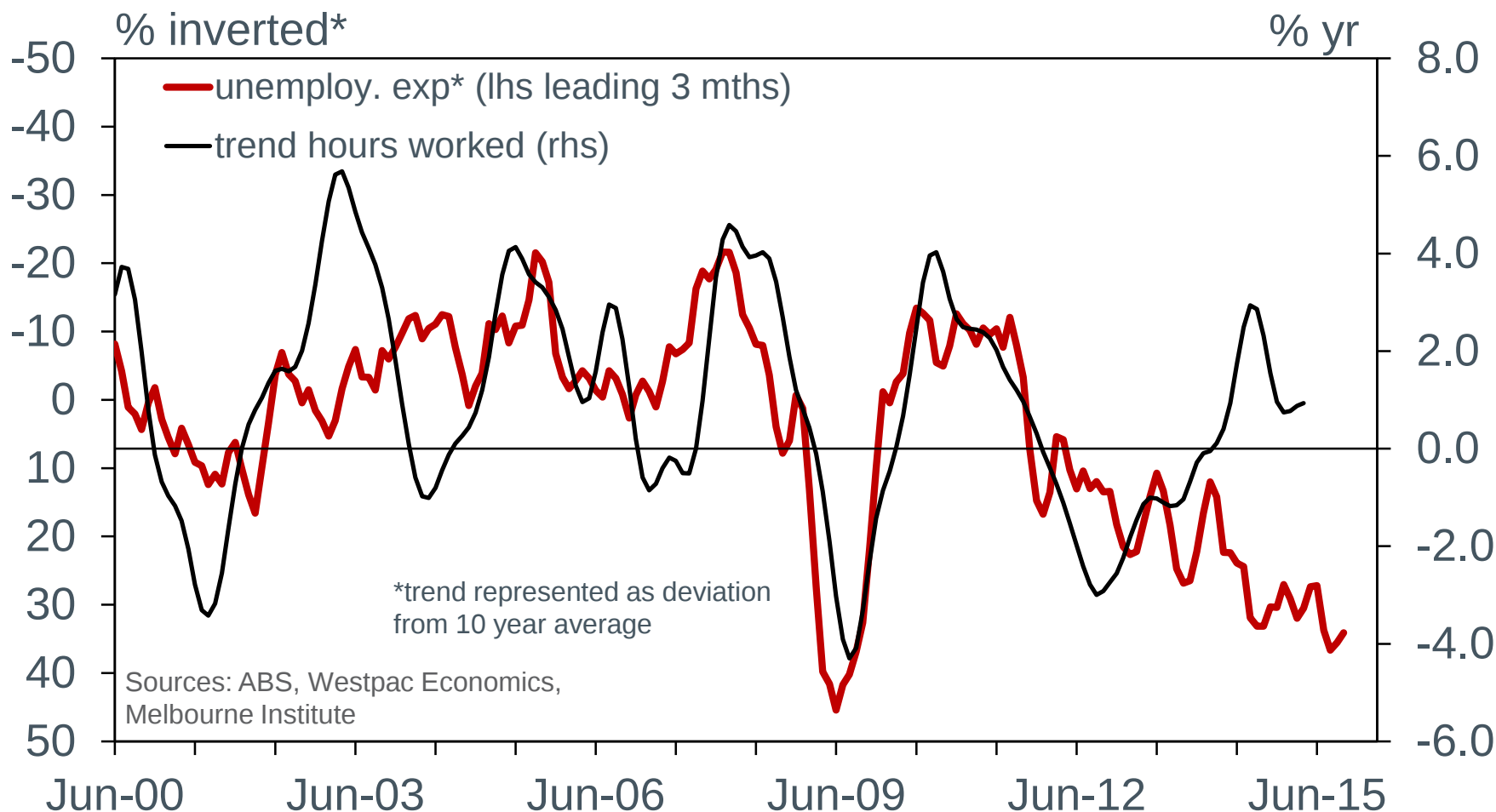
Qld hours worked are building with expectations



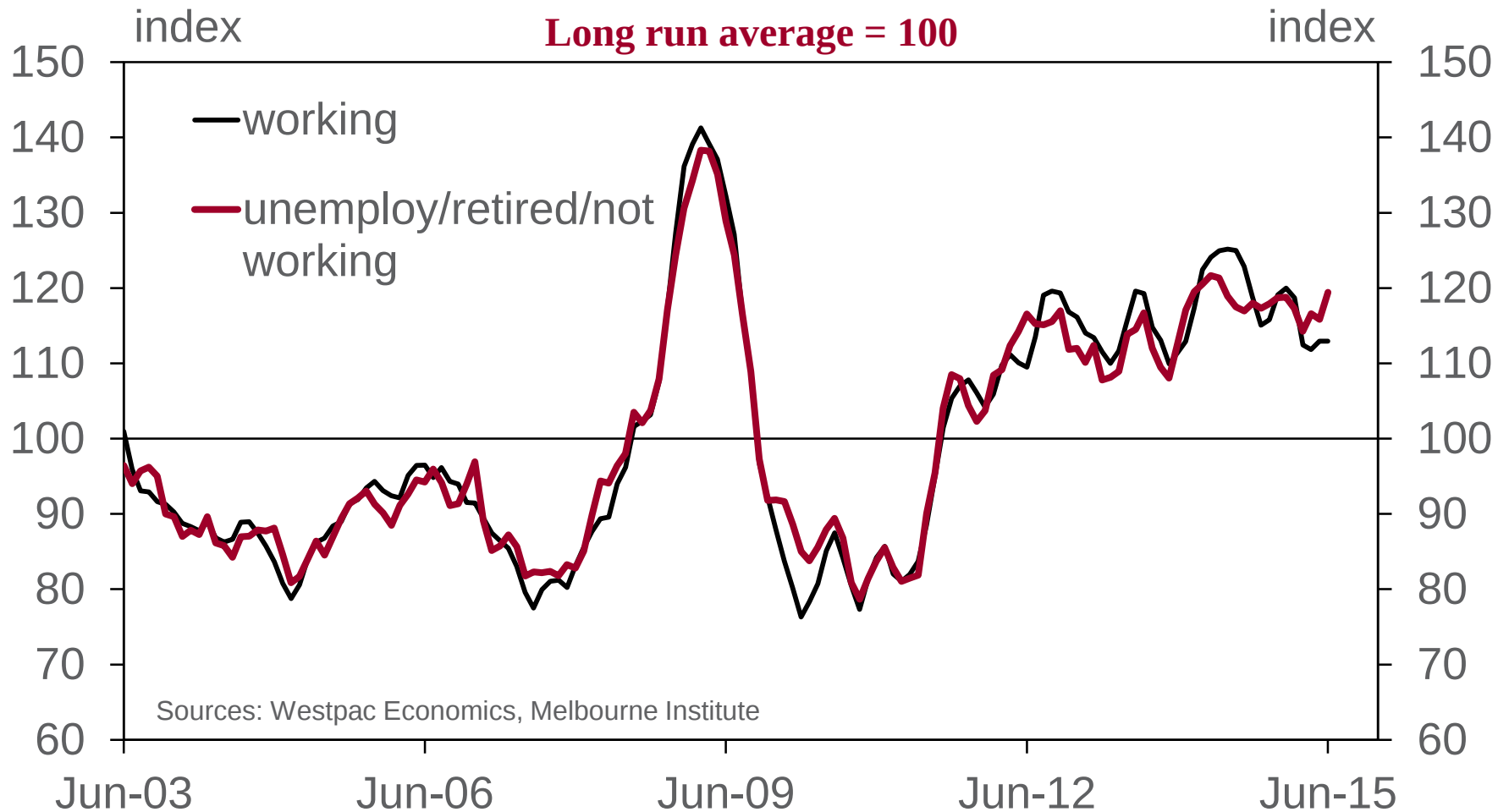
WA hours are also surprisingly robust



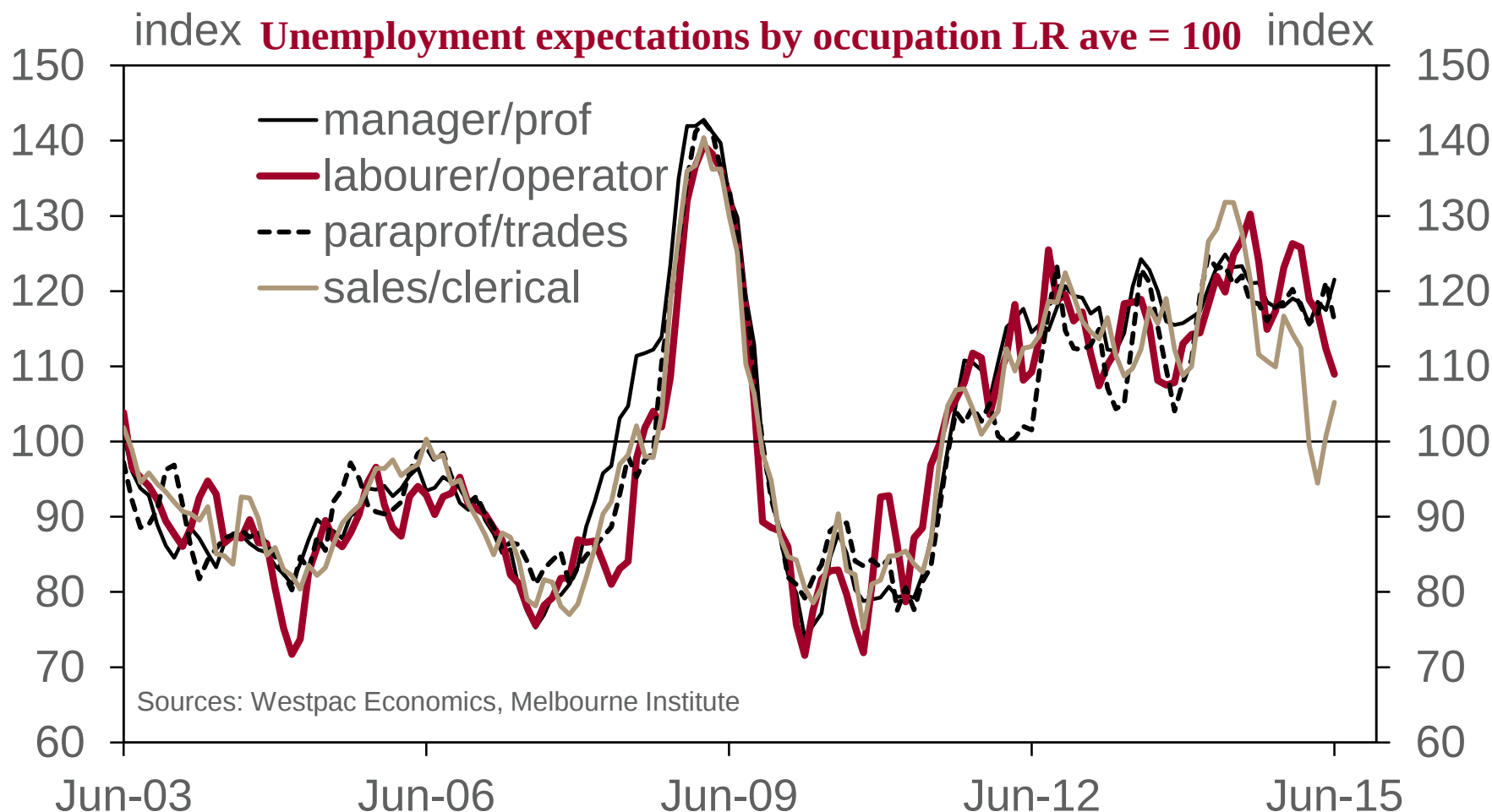
SA hours soften but expectations weaker still



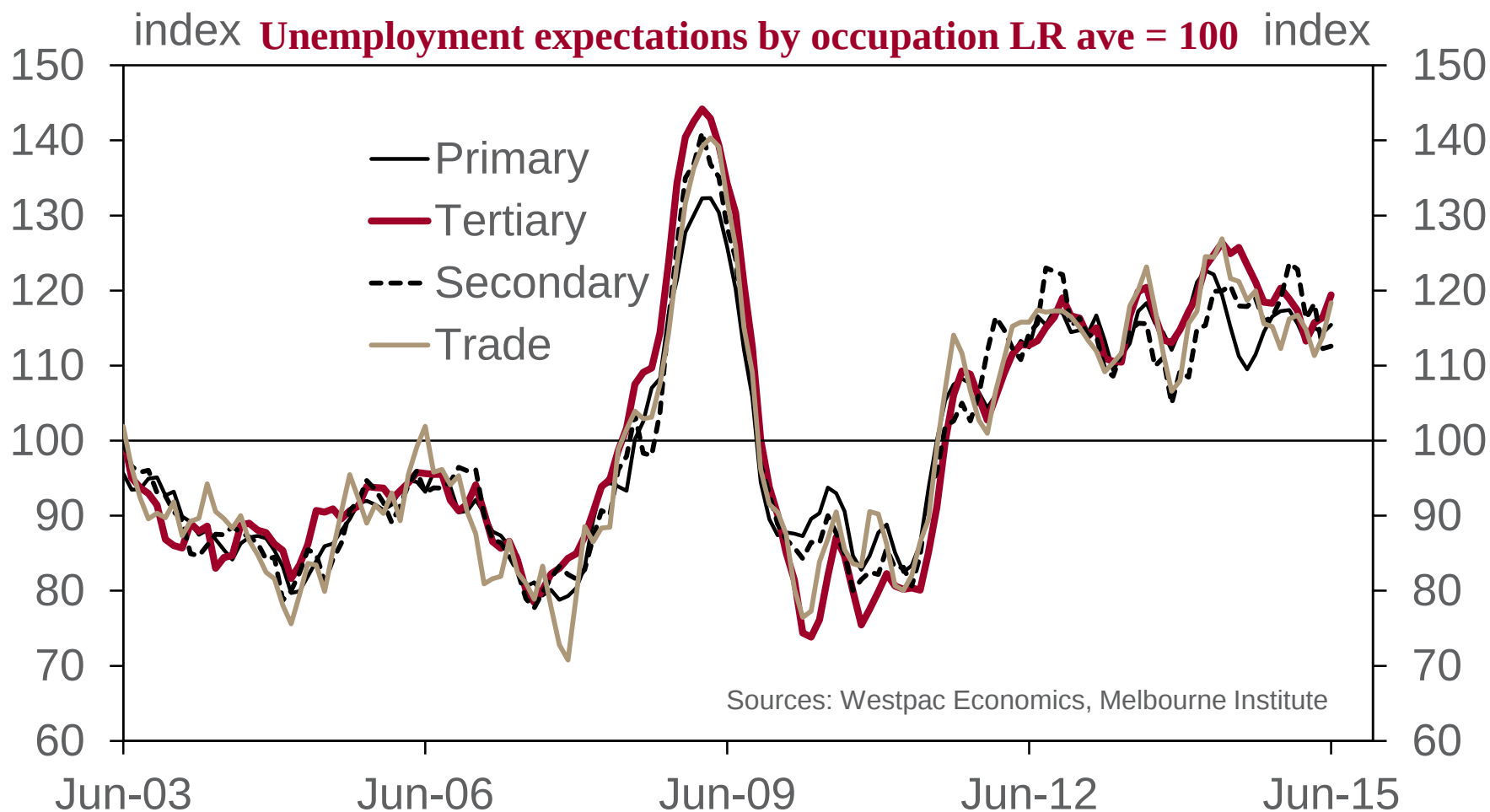
Expectations of workers vs. not working



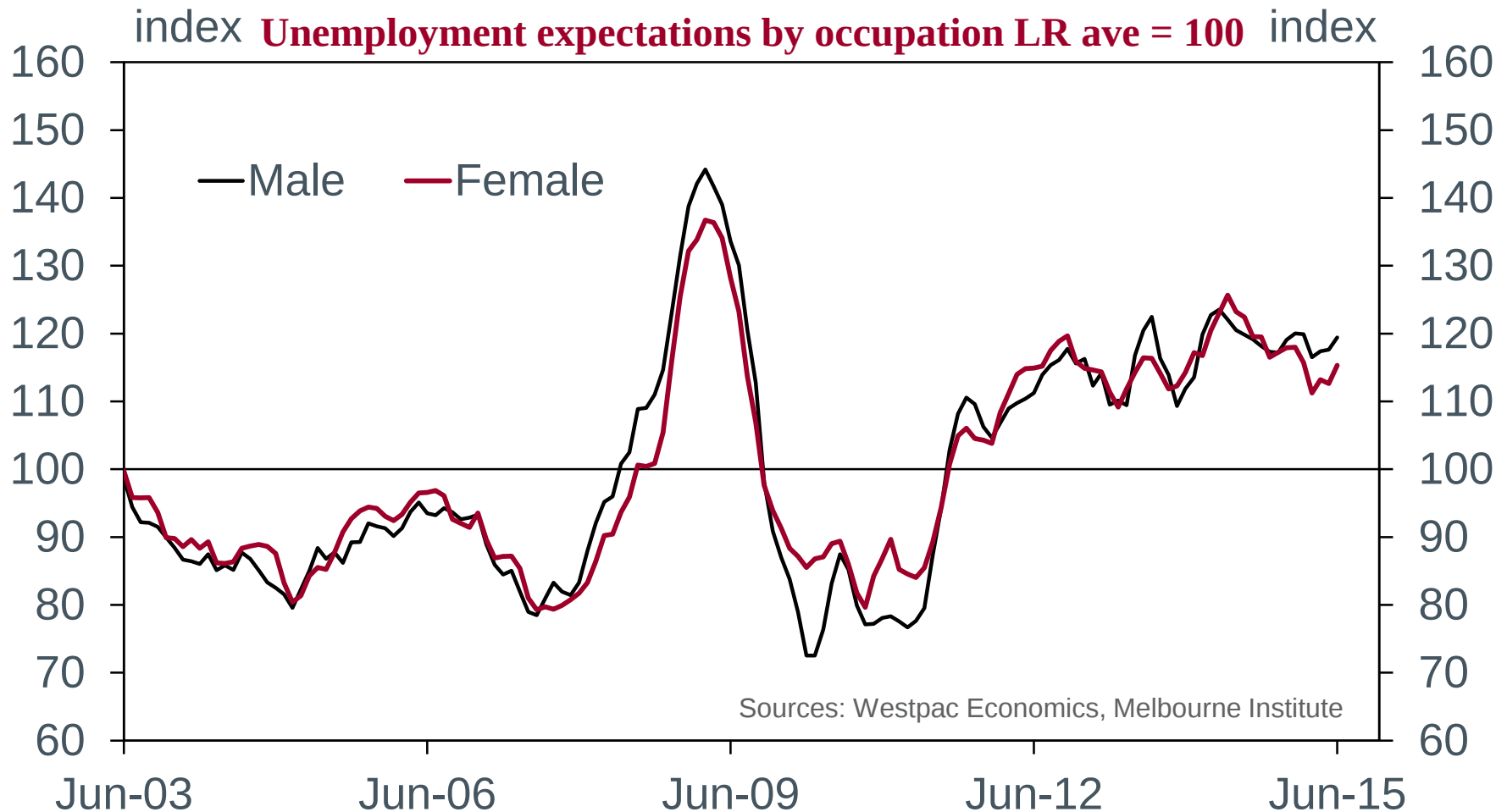
Sales/clerical most optimistic, just



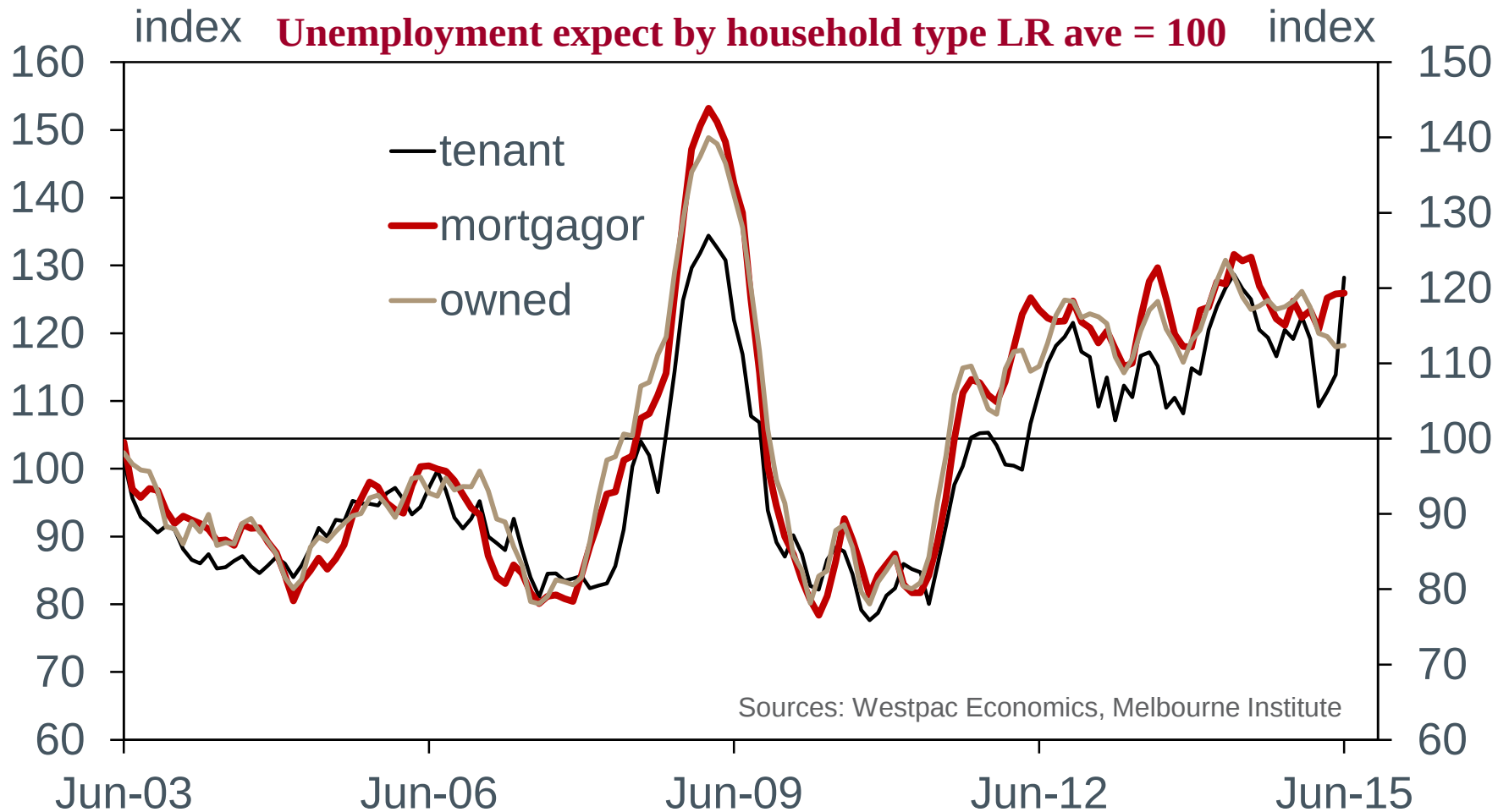
Expectations by level of education



Females still most optimistic; sales & clerical?



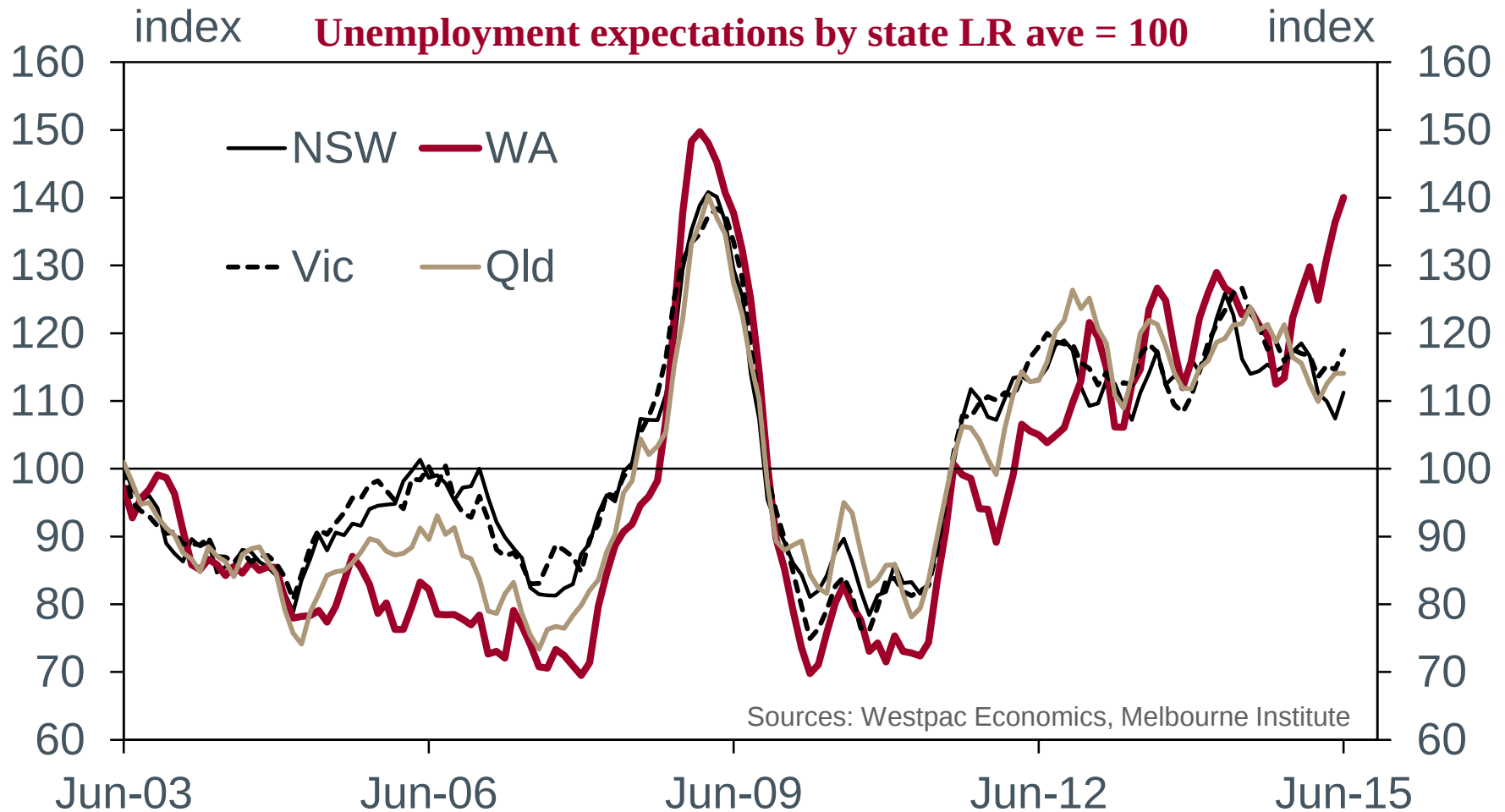
Renters optimism has collapsed



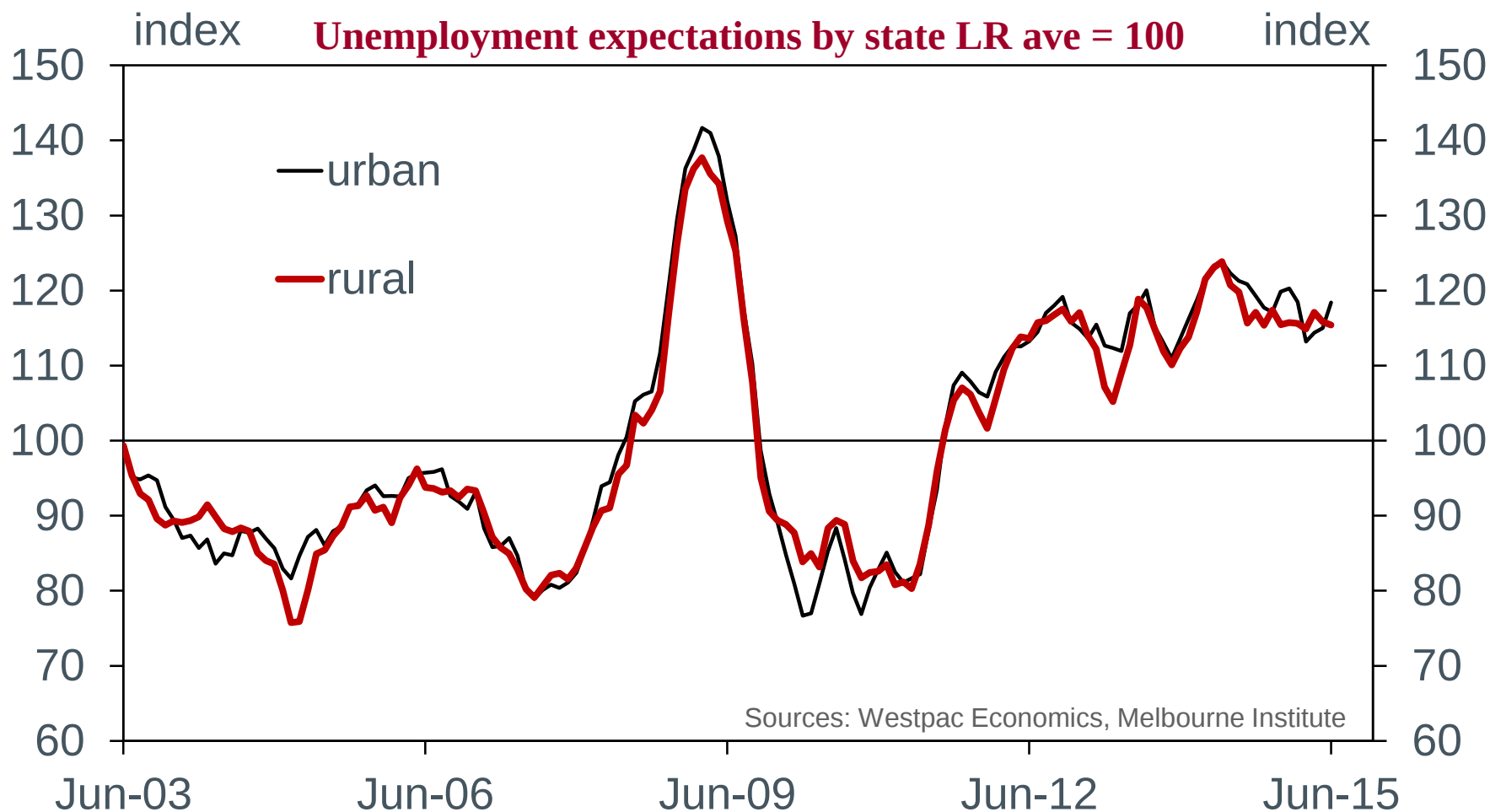
Sydneysiders now the most optimistic...



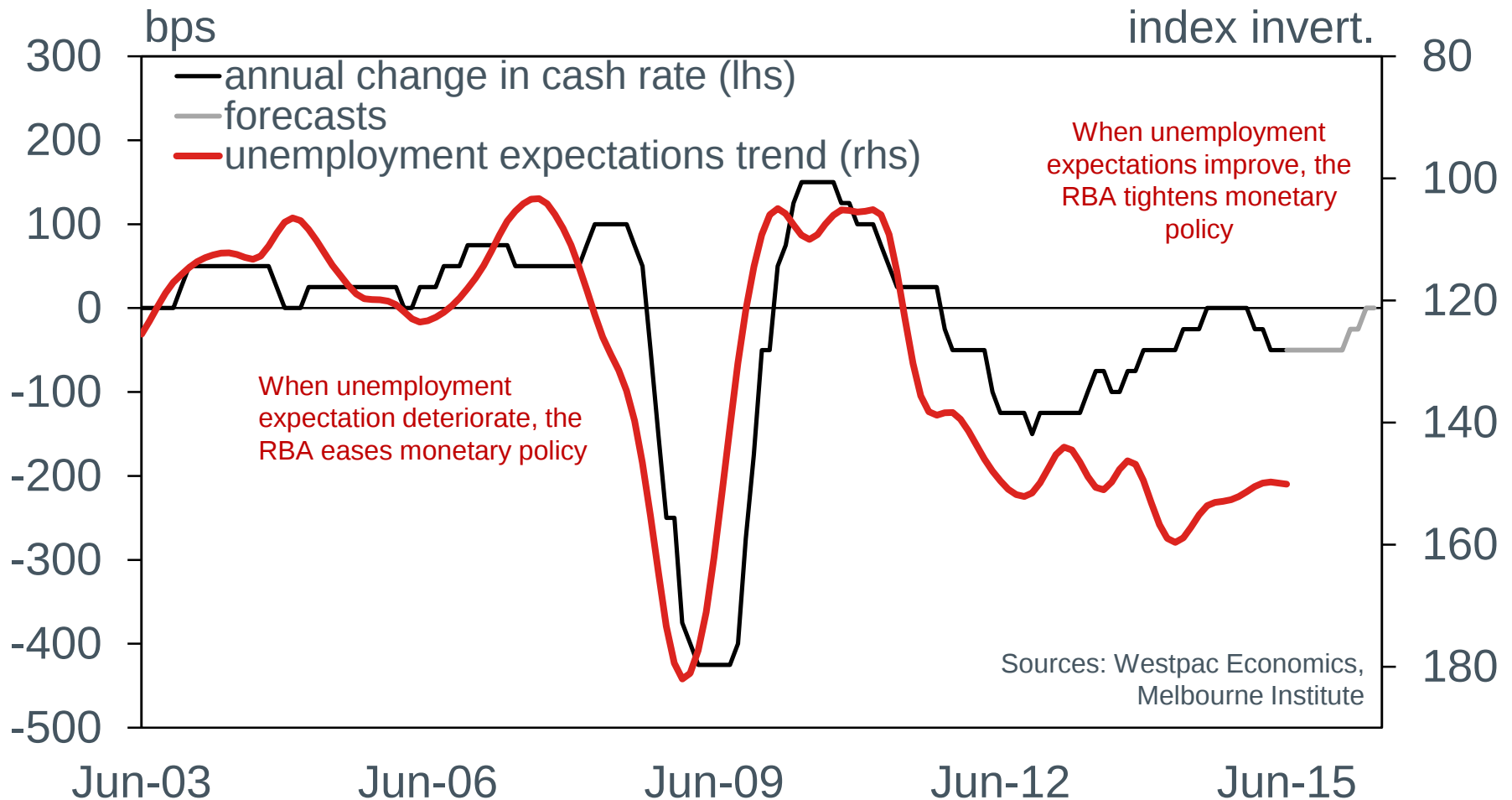
... while Sandgropers are the most worried.



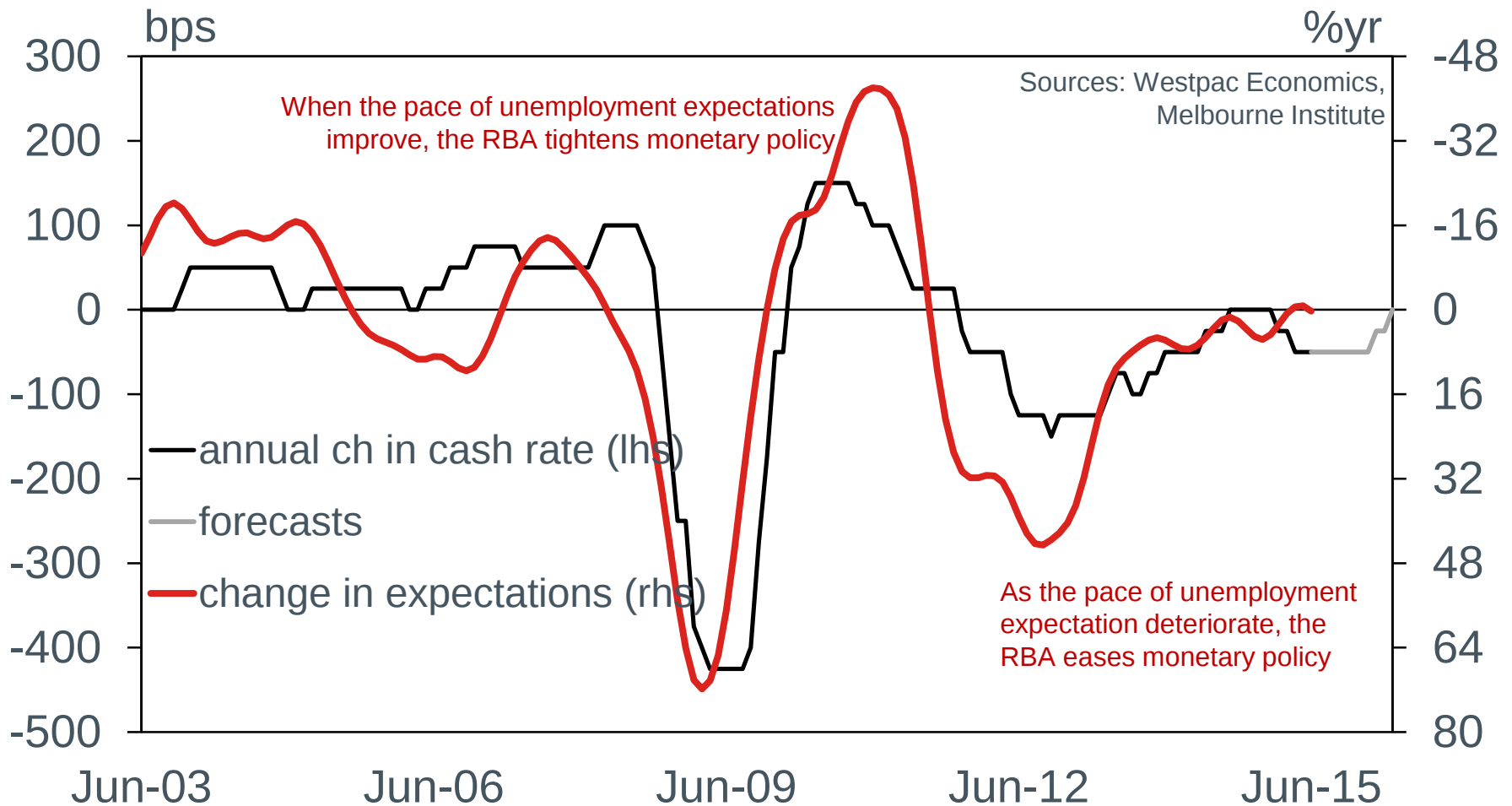
Urban areas did improve but now fading



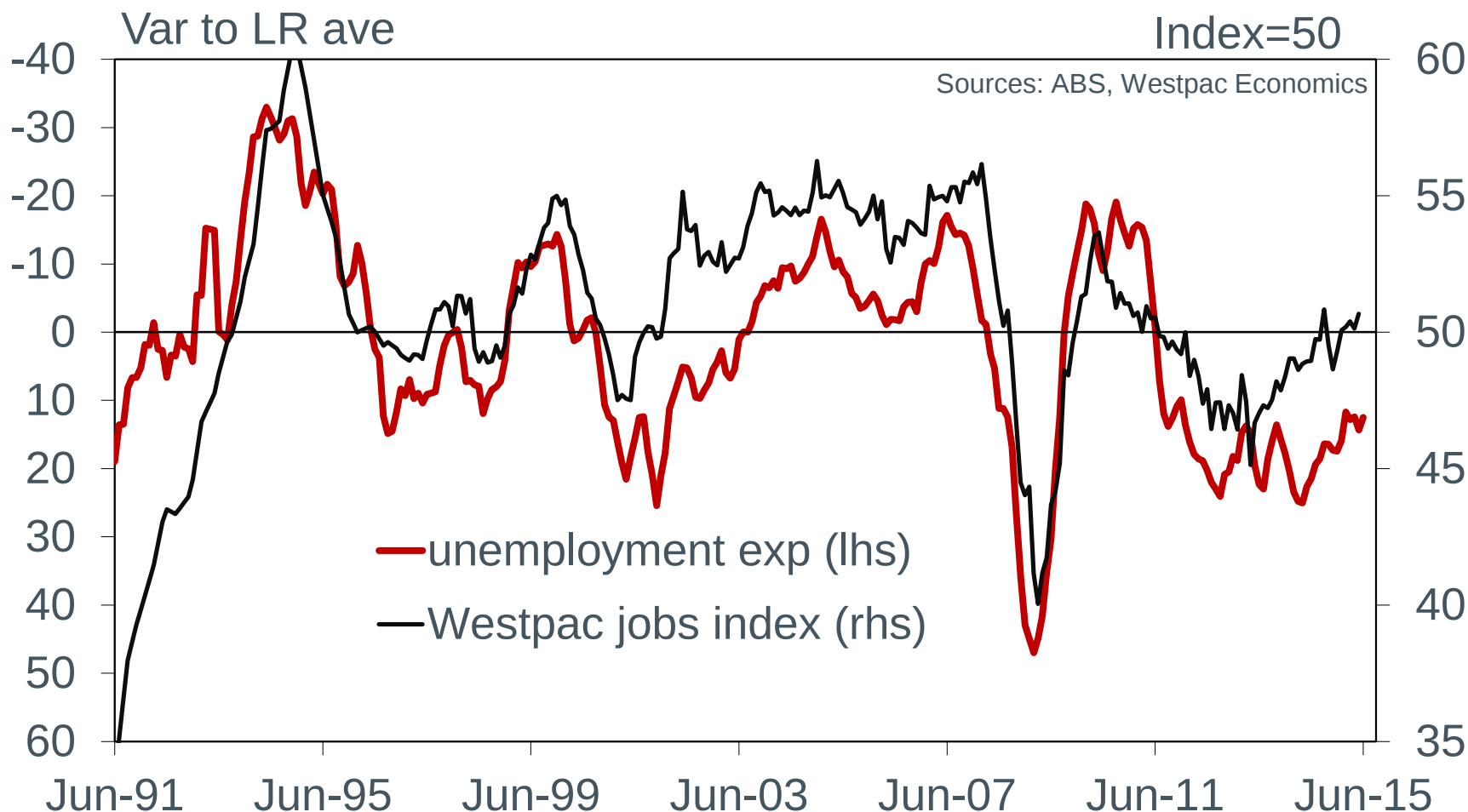
The level of expectations suggests lower rates ...



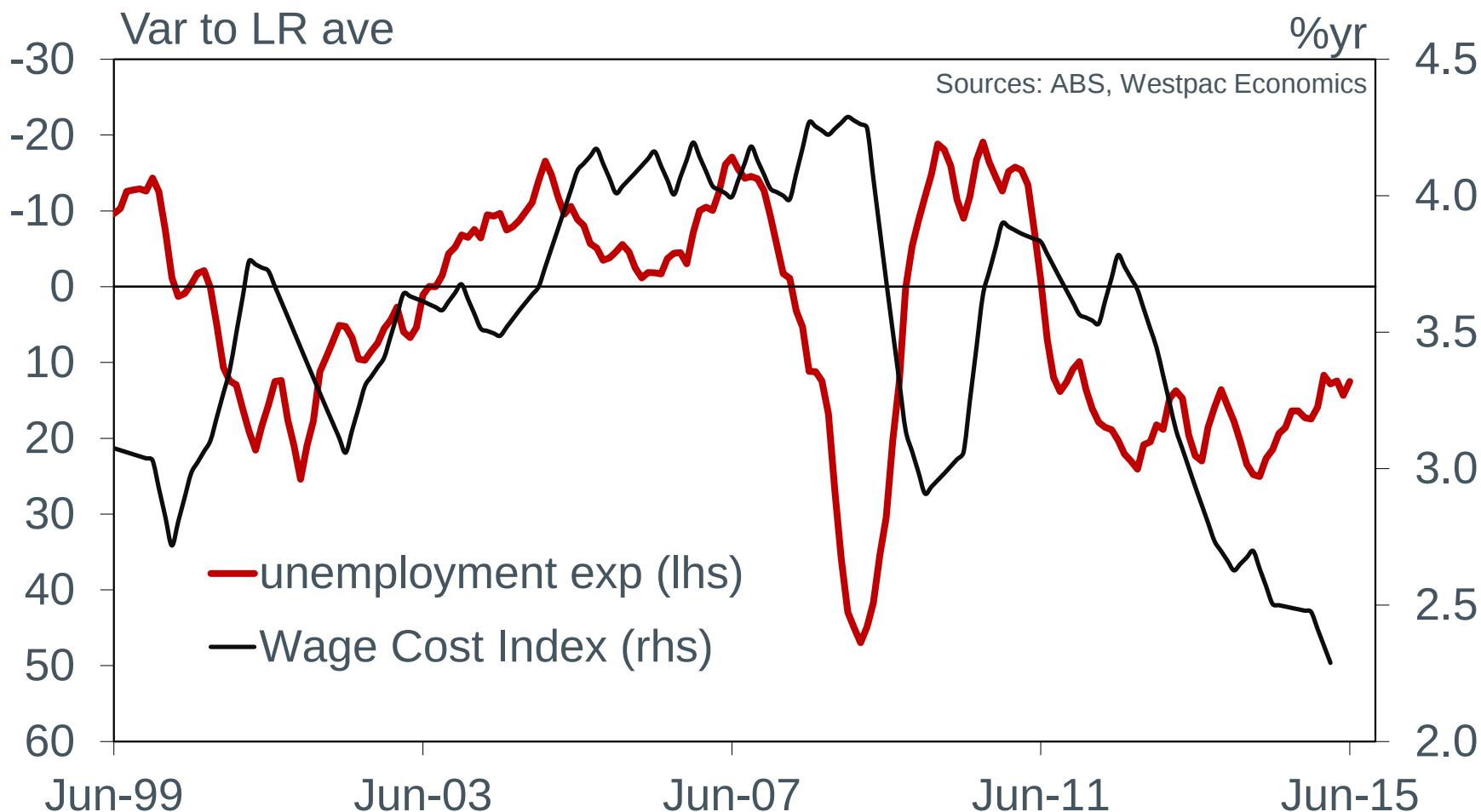
...but the pace of change has steadied.



Jobs index suggests expectations can improve



Wages could be the drag on expectations



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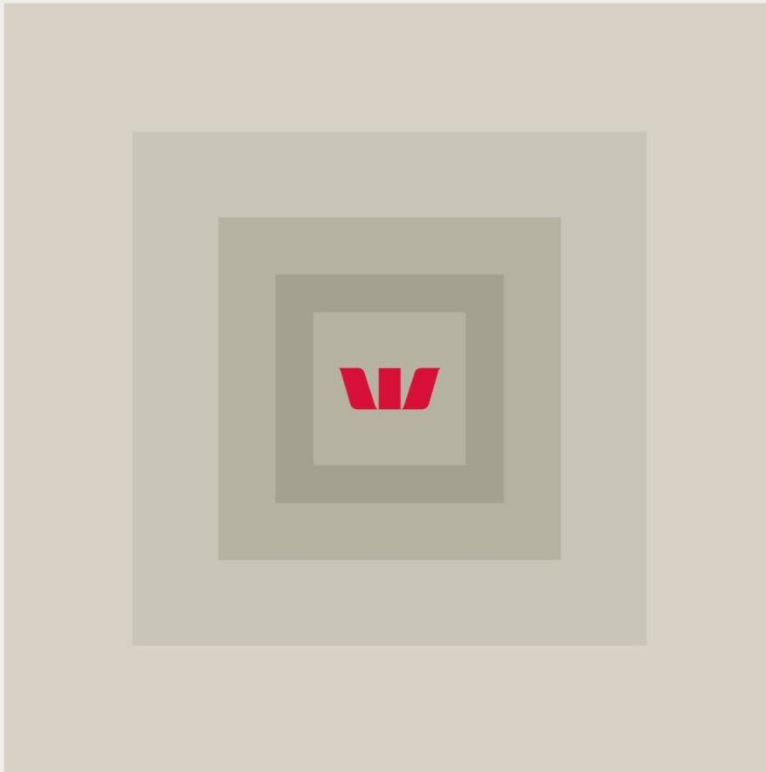
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