CoreLogic RP Data Weekend Market Summary
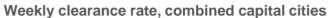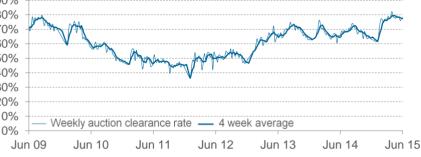## All data to week ending 28 June 2015

Week-on-week results show auction volumes remain steady, while the auction clearance rate rises

A preliminary auction clearance rate of 78.0 per cent was recorded across the combined capital cities this week having increased from 77.3 per cent last week. There were 1,777 auction results reported this week with a total of 2,205 scheduled auctions showing that auction volumes have remained virtually unchanged when compared to the previous week (2,268). In comparison, over the same week last year 66.6 per cent of the 1,991 homes taken to auction sold.

Capital city auction statistics (preliminary)

City	Clearance rate	Total auctions	CoreLogic RP Data auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	83.5%	887	747	624	123	71.1%	861
Melbourne	78.5%	974	824	647	177	68.3%	811
Brisbane	51.1%	140	92	47	45	42.2%	153
Adelaide	70.8%	81	48	34	14	62.7%	79
Perth	57.1%	29	14	8	6	50.0%	39
Tasmania	50.0%	22	20	10	10	41.7%	13
Canberra	81.3%	72	32	26	6	58.1%	35
Weighted Average	**78.0%**	**2,205**	**1,777**	**1,396**	**381**	**66.6%**	**1,991**

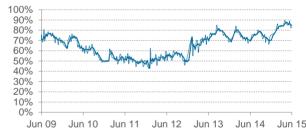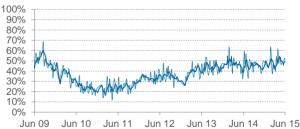## Weekly clearance rate, combined capital cities

The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

Weekly clearance rate, Melbourne

Weekly clearance rate, Sydney

Weekly clearance rate, Brisbane

Weekly clearance rate, Adelaide

The preliminary auction clearance rate across **Melbourne** was 78.5 per cent this week, down from the previous weeks final result of 79.3 per cent and stronger than at the same time last year (68.3 per cent). So far this year, Melbourne's weekly auction clearance rate has been, on average, 10.6 per cent higher than over the comparable week one year ago. Across Melbourne's individual sub-regions, the strongest preliminary clearance rate this week was across the North East region at 85.8 per cent, followed closely by the Inner East region where the preliminary clearance rate was 85 per cent.

There were 887 **Sydney** homes taken to auction this week and a preliminary clearance rate of 83.5 per cent across 747 results. Over the previous week, the final auction clearance rate was 82.4 per cent with 862 auctions held across the city. At the same time last year, 71.1 per cent of the 861 homes taken to auction recorded a successful result. This week, the strongest sub-region performance across Sydney was the Ryde region, with 90.6 per cent of the reported results clearing at auction.

Brisbane's preliminary clearance rate was 51.1 per cent this week, compared to 52.2 per cent last week and 42.2 per cent at the same time last year. Across Brisbane, a total of 140 auctions were held this week which is higher than last week (128), but lower than at the same time last year (153).

Adelaide hosted 81 auctions this week and across the 48 reported results, CoreLogic RP Data's preliminary auction clearance rate is 70.8 per cent. Last week, Adelaide's clearance rate was 63.5 per cent across 83 auctions in the city, while at the same time last year 62.7 per cent of the 79 homes taken to auction were sold.

For **Perth**, the number of homes taken to auction this week was 29, less than last week (47) and last year (39). Meanwhile, Perth's clearance rate of 57.1 per cent this week was higher than last week (38.9 per cent) and last year (50.0 per cent).

Across **Canberra** 72 homes were taken to auction this week and the preliminary clearance rate across 32 auctions was 81.3 per cent.

There were 22 auctions across **Tasmania** this week, with 10 successful results out of the 20 reported.

— Weekly auction clearance rate ▬▬ 4 week average

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All data to week ending 28 June 2015

About CoreLogic RP Data

CoreLogic RP Data is a wholly owned subsidiary of CoreLogic (NYSE: CLGX),which is the largest data and analytics company in the world. CoreLogic RP Data provides property information, analytics and services across Australia and New Zealand and is currently developing and growing partnerships throughout Asia.

With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

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