CoreLogic RP Data Weekend Market Summary

All data to week ending 21 June 2015

Preliminary auction results show 77.7 per cent of homes sold at auction

This week, 2,207 auctions were held across Australia's capital cities with a combined capital city weighted clearance rate of 77.7 per cent across 1,803 reported results. In comparison, a softer result was recorded last week when the final clearance rate of 75.9 per cent was reported. Last week's clearance rate was the lowest clearance rate across the combined capitals since mid-March this year. Current clearance rates continue to track at levels much higher than last year, when over the same week one year ago 65.4 per cent of homes taken to auction were sold.

Capital city auction statistics (preliminary)

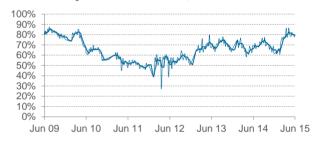
City	Clearance rate	Total auctions	CoreLogic RP Data auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	83.9%	847	703	590	113	70.1%	785
Melbourne	79.2%	1,047	909	720	189	69.1%	946
Brisbane	55.4%	122	65	36	29	32.2%	141
Adelaide	62.3%	81	61	38	23	59.7%	74
Perth	26.3%	45	19	5	14	29.0%	45
Tasmania	83.3%	12	6	5	1	41.7%	14
Canberra	67.5%	53	40	27	13	61.3%	35
Weighted Average	77.7%	2,207	1,803	1,421	382	65.4%	2,040

Weekly clearance rate, combined capital cities

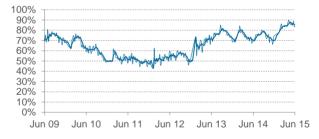


The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

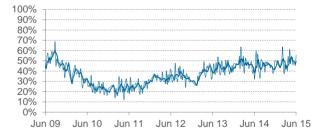
Weekly clearance rate, Melbourne



Weekly clearance rate, Sydney



Weekly clearance rate, Brisbane



Weekly clearance rate, Adelaide



Melbourne's preliminary auction clearance rate was recorded at 79.2 per cent this week, with 1,047 properties taken to auction and 909 results recorded so far. In comparison, over the previous week, Melbourne's clearance rate was 77.7 per cent across 947 auctions, while one year ago 69.1 per cent of Melbourne auctions were successful. This week, the strongest clearance rate across Melbourne was recorded in the North East sub region, where 88.7 per cent of the 89 auctions reported were successful.

The preliminary auction clearance rate for **Sydney** was recorded at 83.9 per cent this week, compared to 83.4 per cent last week and 70.1 per cent over the previous week. There were 847 Sydney homes taken to auction this week, up from 816 the previous week and 785 at the same time last year. Across the individual sub-regions of Sydney, the strongest performance this week was recorded across the Ryde region, with 45 results reported and a clearance rate of 88.8 per cent. Following on from this, the Eastern Suburbs, City and Inner South, Baulkham Hills and Hawkesbury and Inner West regions all recorded a clearance rate of above 87.0 per cent.

For **Brisbane**, the number of homes taken to auction this week was 122, down from 135 last week and 141 at the same time last year. In comparison this week's clearance rate rose from 45.5 per cent last week to 55.4 per cent this week, both of which were stronger than the 32.2 per cent recorded over the same week last year. Across the **Gold Coast**, 47.2 per cent of the reported auctions have sold.

Adelaide's preliminary auction clearance rate was 62.3 per cent this week, in comparison to last week's final result of 58.7 per cent and 59.7 per cent one year ago. There were 81 Adelaide auctions this week, 87 last week and 74 held over the comparable week last year.

Across **Perth**, the preliminary clearance rate was 26.3 per cent this week, down from 31.0 per cent last week, and 29.0 per cent at the same time last year. 45 Perth homes were taken to auction over the week, compared to only 32 last week.

In **Canberra**, 53 auctions were held this week with a 67.5 per cent success rate.

There were 12 **Tasmanian** auctions this week; so far 6 results have been reported with 5 transactions.



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About CoreLogic RP Data

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With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

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