

CoreLogic RP Data Weekend Market Summary

All data to week ending 14 June 2015

Combined capital city clearance rate of 77.8 per cent with the number of auctions almost doubling from last week

There were 1,582 capital city auction results reported this week with a preliminary clearance rate of 77.8 per cent. Compared to last week, the number of auctions is much higher, up from 1,201 last week, when the final auction clearance rate was recorded at 78.5 per cent. In comparison, over the same week last year, there were 2,108 auctions held and the clearance rate was 65.5 per cent. Since the third week of February, the combined capital city auction clearance rate has consistently been recorded at a higher level than at the same time last year, with the gap becoming increasingly significant.

Capital city auction statistics (preliminary)

City	Clearance rate	Total auctions	CoreLogic RP Data auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	86.5%	796	621	537	84	69.3%	798
Melbourne	78.0%	918	777	606	171	69.2%	1,016
Brisbane	51.2%	132	84	43	41	43.5%	132
Adelaide	60.4%	85	53	32	21	52.3%	74
Perth	30.8%	29	13	4	9	27.3%	32
Tasmania	25.0%	6	4	1	3	21.4%	15
Canberra	70.0%	52	30	21	9	41.2%	41
Weighted Average	77.8%	2,018	1,582	1,244	338	65.5%	2,108

Weekly clearance rate, combined capital cities



The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

Weekly clearance rate, Melbourne



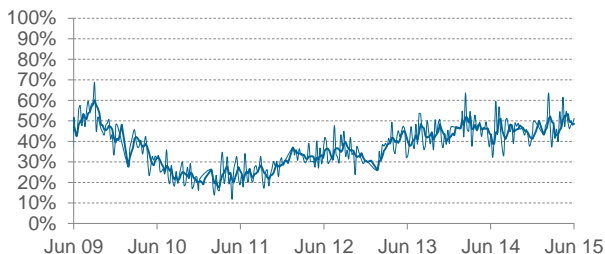
The preliminary clearance rate for **Melbourne** was recorded at 78.0 per cent this week, having decreased from 80.3 per cent over the previous week. Melbourne hosted 918 auctions this week, compared to 315 last week, when the auction market had a small rest with Monday's public holiday. One year ago, 1,016 residential auctions were held across the city with a success rate of 69.2 per cent. The strongest clearance rate for any individual Melbourne sub-region this week was 92.6 per cent across the Outer East region where 50 auctions were scheduled and 41 results have been reported.

Weekly clearance rate, Sydney



Across **Sydney** there were 796 auctions this week and the preliminary clearance rate, across 621 results, was 86.5 per cent. In comparison, last week there were 603 auctions with a stronger clearance rate of 88.7 per cent, while last year, just under 70 per cent of all homes taken to auction recorded a successful result. Sydney's auction clearance rate has been above the 85 per cent mark since the third week in April this year. Given Sydney's strong result this week, it is not surprising that across the individual sub-regions, 6 regions saw the preliminary clearance rate come in above the 90 per cent mark.

Weekly clearance rate, Brisbane



Brisbane's preliminary clearance rate was 51.2 per cent this week, compared to last week's final result of 48.5 per cent and 43.5 per cent last year. There were 132 Brisbane homes taken to auction over the most recent week, similar to last week (130) and the same as this time last year. The clearance rate across the **Gold Coast** this week was recorded at 44.4 per cent across 27 results, with some revision likely as more results across the region are reported.

Across **Adelaide** this week, 85 homes were taken to auction with a preliminary clearance rate of 60.4 per cent. In comparison, last week, Adelaide's clearance rate was 71.2 per cent, and at the same time last year it was 52.3 per cent.

For **Perth**, the number of homes taken to auction this week fell from 48 last week to 29. The preliminary auction clearance rate was recorded at 30.8 per cent across 13 results.

Canberra's preliminary clearance rate was 70.0 per cent across 30 auction results.

In **Tasmania**, 6 homes were taken to auction this week, with 1 sale recorded so far.

Weekly clearance rate, Adelaide



— Weekly auction clearance rate — 4 week average

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Capital city home value changes

Capital city	Weekly change	Monthly change	Yr to date change	Annual change
Sydney	-0.3%	-1.5%	5.3%	14.2%
Melbourne	-0.4%	-2.7%	1.0%	9.1%
Brisbane	0.3%	0.3%	0.2%	2.2%
Adelaide	0.4%	1.7%	1.3%	3.9%
Perth	-0.7%	0.5%	-2.8%	-0.9%
Combined 5 capitals	-0.3%	-1.2%	2.2%	8.6%

*Brisbane results are for the combined Brisbane and Gold Coast region. The monthly change is the change over the past 28 days.

Daily home value index, 5 capital city aggregate

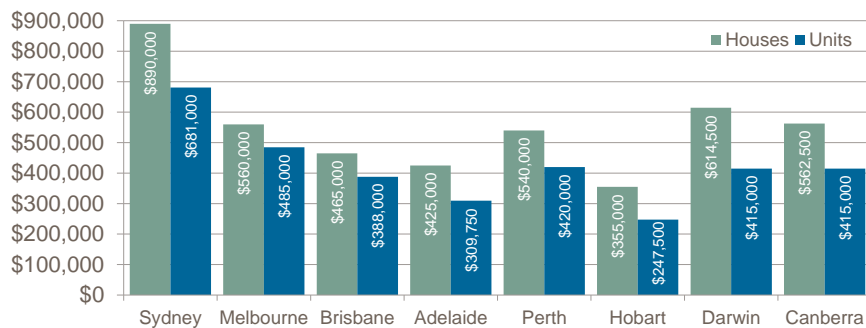


Results are based on the CoreLogic RP Data Daily Home Value Index. Further information and daily updates on the index results are available from <http://www.corelogic.com.au/research/daily-indices.html>.

Capital city private treaty median prices

Capital city	HOUSES		UNITS	
	Number of Sales	Median price	Number of Sales	Median price
Sydney	3,090	\$890,000	1,826	\$681,000
Melbourne	3,328	\$560,000	1,483	\$485,000
Brisbane	1,394	\$465,000	331	\$388,000
Adelaide	655	\$425,000	144	\$309,750
Perth	800	\$540,000	173	\$420,000
Hobart	143	\$355,000	38	\$247,500
Darwin	45	\$614,500	25	\$415,000
Canberra	220	\$562,500	111	\$415,000
Combined Capitals	9,675	\$638,195	4,131	\$550,544

Median house and unit prices

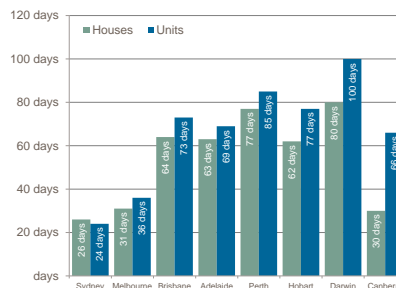


Private treaty sales represent around 85% of all dwelling sales across the country. The statistics are calculated across houses and units sold over the most recent four week period. Records without a valid sale price have been excluded from the analysis.

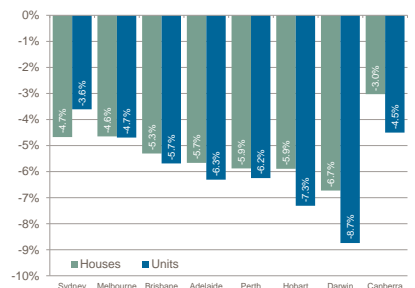
Capital city median time on market and average vendor discounting results

Capital city	HOUSES		UNITS	
	Median TOM	Avg Vendor Disc.	Median TOM	Avg Vendor Disc.
Sydney	26 days	-4.7%	24 days	-3.6%
Melbourne	31 days	-4.6%	36 days	-4.7%
Brisbane	64 days	-5.3%	73 days	-5.7%
Adelaide	63 days	-5.7%	69 days	-6.3%
Perth	77 days	-5.9%	85 days	-6.2%
Hobart	62 days	-5.9%	77 days	-7.3%
Darwin	80 days	-6.7%	100 days	-8.7%
Canberra	30 days	-3.0%	66 days	-4.5%

Median time on market



Average vendor discounting



'Time on market' (TOM) is simply the middle number of days between when a property is first listed for sale and the contract date. The rate of vendor discounting is the average percentage difference between the original listing price and the final selling price. The statistics are calculated across results received by CoreLogic RP Data over the past week and include properties transacted over the past four weeks. The data is based on private treaty sales only and records without a valid sale price have been excluded from the vendor discount analysis. The analysis also excludes results where there are less than 10 observations.

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Mortgage market activity

Region	Index value	Month on month change	Month on month change (trend)
National	150.2	-0.4%	0.9%
NSW	218.9	-0.7%	1.9%
QLD	134.7	0.6%	-0.2%
SA	94.4	-1.0%	-1.3%
TAS	84.3	-4.6%	-3.7%
VIC	157.5	-2.6%	1.6%
WA	110.4	3.7%	-0.4%

CoreLogic RP Data Mortgage Index



CoreLogic RP Data systems monitor more than 100,000 mortgage activity events every month across our 4 main finance industry platforms. Monitoring the activity events across this platform provides a unique and timely lead indicator to housing finance commitments. The index shows an 81% correlation with the ABS housing finance data series (88% using the seasonally adjusted series). Based on the strong correlation and significant number of events being monitored, the Mortgage Index provides the most timely and holistic measure of mortgage market activity available.

Listing market activity

Region	Index value	Month on month change	Month on month change (seas adj)
National	324.9	-2.8%	-2.4%
NSW	397.6	-0.6%	-2.0%
QLD	262.9	-2.9%	-2.9%
SA	296.3	-5.1%	-2.4%
TAS	115.7	-10.4%	-4.8%
VIC	357.0	-3.4%	-0.5%
WA	307.6	-6.4%	-6.1%

CoreLogic RP Data Listing Index



The CoreLogic RP Data Listings Index provides a lead indicator for the number of residential dwellings that are being prepared for sale across the Australian housing market. CoreLogic RP Data customers account for over 70% of all listings in the Australian property market. The index, which tracks the flow of metadata across CoreLogic RP Data's real estate data platform, shows a 75% correlation with the number of new listings about to enter the market.

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About CoreLogic RP Data

CoreLogic RP Data is a wholly owned subsidiary of CoreLogic (NYSE: CLGX), which is the largest data and analytics company in the world. CoreLogic RP Data provides property information, analytics and services across Australia and New Zealand and is currently developing and growing partnerships throughout Asia.

With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

CoreLogic RP Data delivers value to clients through unique data, analytics, workflow technology, advisory and geo spatial services. Clients rely on CoreLogic RP Data to help identify and manage growth opportunities, improve performance and mitigate risk. CoreLogic RP Data employs over 480 people at nine locations across Australia and in New Zealand. For more information call 1300 734 318 or visit www.corelogic.com.au

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