

CoreLogic RP Data Weekend Market Summary

All data to week ending 31 May 2015

Both auction volumes and the preliminary auction clearance rate remain strong leading up to the Queen's Birthday long weekend

There were 2,727 homes taken to auction this week, up from 2,599 over the previous week. The preliminary clearance rate was recorded at 78.9 per cent, down slightly from 79.1 per cent last week, making it the tenth week in a row where the combined capital city clearance rate has been above the 77 per cent mark. Although auction volumes were higher at the same time last year (3,072), the auction clearance rate was lower, at 66.4 per cent.

Capital city auction statistics (preliminary)

City	Clearance rate	Total auctions	CoreLogic RP Data auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	86.5%	1,120	882	763	119	73.0%	1,316
Melbourne	78.3%	1,221	1,053	824	229	65.4%	1,356
Brisbane	52.1%	209	146	76	70	42.5%	219
Adelaide	72.1%	92	61	44	17	55.3%	87
Perth	50.0%	20	10	5	5	52.2%	30
Tasmania	36.4%	13	11	4	7	33.3%	16
Canberra	70.4%	52	27	19	8	57.5%	48
Weighted Average	78.9%	2,727	2,190	1,735	455	66.4%	3,072

Weekly clearance rate, combined capital cities



The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

Weekly clearance rate, Melbourne



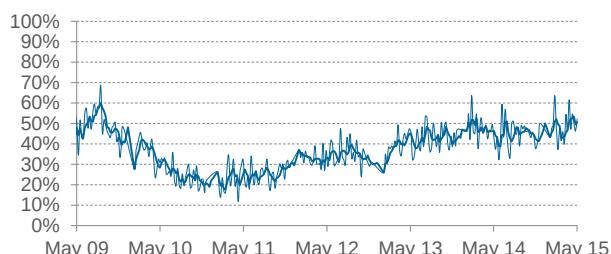
In **Melbourne**, Australia's largest auction market, there were 1,221 auctions held across the city. Of the 1,053 results reported so far, the preliminary clearance rate is 78.3 per cent. In comparison, last week, Melbourne recorded a final clearance rate of 82.1 per cent across 1,162 auctions. One year ago, Melbourne's clearance rate was recorded at 65.4 per cent across 1,356 auctions. Across Melbourne's sub-regions, the Inner region had the highest number of auctions this week (296), with a preliminary clearance rate of 73.8 per cent, while the Outer East region of Melbourne had the strongest result, with 88.8 per cent of reported auctions selling.

Weekly clearance rate, Sydney



Across **Sydney**, 1,120 homes were taken to auction this week with a preliminary clearance rate of 86.5 per cent across 882 reported results. Last week, 1,018 Sydney properties were taken to auction with a clearance rate of 86.2 per cent. At the same time last year, Sydney's auction clearance rate was 73.0 per cent across 1,316 auctions. This week, across Sydney's individual sub-regions, Baulkham Hills and Hawkesbury (94.7 per cent), City and Inner South (92.5 per cent), Inner West (92.3 per cent) and Sutherland (91.2 per cent) regions all recorded strong preliminary clearance rates.

Weekly clearance rate, Brisbane



This week, **Brisbane's** preliminary clearance rate was recorded at 52.1 per cent, up from 46.2 per cent last week and 42.5 per cent at the same time last year. There were 209 Brisbane auctions this week, compared to 159 last week and 219 last year. The **Gold Coast's** preliminary clearance rate was 40.3 per cent across 62 results this week.

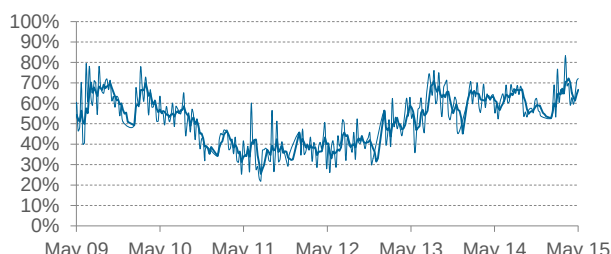
In **Adelaide** 92 auctions took place this week with a clearance rate of 72.1 per cent. In comparison, at the same time last year, 87 Adelaide homes were taken to auction and 55.3 per cent were reported as sold.

A total of 20 **Perth** homes were taken to auction over the week, with 10 results reported so far. Perth's preliminary clearance rate of 50 per cent across these 10 results is similar to this time last year, when the clearance rate was 52.2 per cent.

In **Canberra**, 52 auctions were held over the week. 70.4 per cent of the reported auctions were successful.

Tasmania saw 13 auctions take place this week. Of the 11 results that have been reported so far, 4 have sold.

Weekly clearance rate, Adelaide



— Weekly auction clearance rate — 4 week average

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Capital city home value changes

Capital city	Weekly change	Monthly change	Yr to date change	Annual change
Sydney	-0.4%	-0.7%	6.2%	15.0%
Melbourne	-0.5%	-1.2%	2.5%	9.0%
Brisbane	0.1%	-0.6%	-0.3%	3.1%
Adelaide	0.3%	0.3%	0.5%	3.4%
Perth	0.4%	-0.3%	-2.6%	0.7%
Combined 5 capitals	-0.2%	-0.7%	2.9%	9.2%

*Brisbane results are for the combined Brisbane and Gold Coast region. The monthly change is the change over the past 28 days.

Daily home value index, 5 capital city aggregate

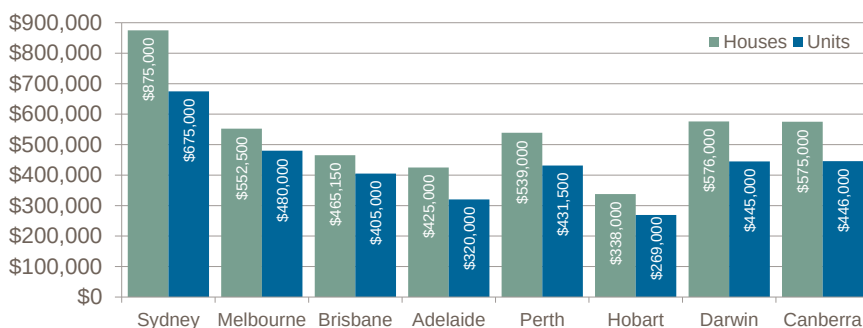


Results are based on the CoreLogic RP Data Daily Home Value Index. Further information and daily updates on the index results are available from <http://www.corelogic.com.au/research/daily-indices.html>.

Capital city private treaty median prices

Capital city	HOUSES		UNITS	
	Number of Sales	Median price	Number of Sales	Median price
Sydney	3,077	\$875,000	2,016	\$675,000
Melbourne	3,702	\$552,500	1,589	\$480,000
Brisbane	1,389	\$465,150	440	\$405,000
Adelaide	733	\$425,000	164	\$320,000
Perth	799	\$539,000	196	\$431,500
Hobart	156	\$338,000	52	\$269,000
Darwin	43	\$576,000	32	\$445,000
Canberra	254	\$575,000	135	\$446,000
Combined Capitals	10,153	\$625,387	4,624	\$546,542

Median house and unit prices

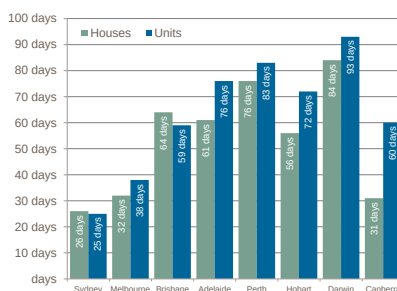


Private treaty sales represent around 85% of all dwelling sales across the country. The statistics are calculated across houses and units sold over the most recent four week period. Records without a valid sale price have been excluded from the analysis.

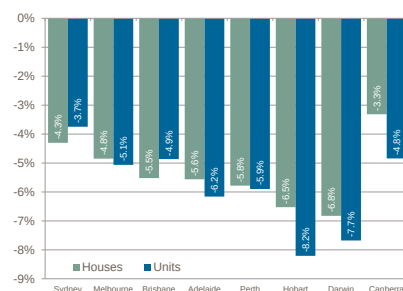
Capital city median time on market and average vendor discounting results

Capital city	HOUSES		UNITS	
	Median TOM	Avg Vendor Disc.	Median TOM	Avg Vendor Disc.
Sydney	26 days	-4.3%	25 days	-3.7%
Melbourne	32 days	-4.8%	38 days	-5.1%
Brisbane	64 days	-5.5%	59 days	-4.9%
Adelaide	61 days	-5.6%	76 days	-6.2%
Perth	76 days	-5.8%	83 days	-5.9%
Hobart	56 days	-6.5%	72 days	-8.2%
Darwin	84 days	-6.8%	93 days	-7.7%
Canberra	31 days	-3.3%	60 days	-4.8%

Median time on market



Average vendor discounting



'Time on market' (TOM) is simply the middle number of days between when a property is first listed for sale and the contract date. The rate of vendor discounting is the average percentage difference between the original listing price and the final selling price. The statistics are calculated across results received by CoreLogic RP Data over the past week and include properties transacted over the past four weeks. The data is based on private treaty sales only and records without a valid sale price have been excluded from the vendor discount analysis. The analysis also excludes results where there are less than 10 observations.

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Mortgage market activity

Region	Index value	Month on month change	Month on month change (trend)
National	153.6	6.7%	1.8%
NSW	225.5	7.7%	2.8%
QLD	137.2	8.0%	-0.5%
SA	94.5	-1.2%	0.3%
TAS	83.5	-2.5%	-1.7%
VIC	161.8	4.9%	3.2%
WA	113.2	10.3%	0.2%

CoreLogic RP Data Mortgage Index



CoreLogic RP Data systems monitor more than 100,000 mortgage activity events every month across our 4 main finance industry platforms. Monitoring the activity events across this platform provides a unique and timely lead indicator to housing finance commitments. The index shows an 81% correlation with the ABS housing finance data series (88% using the seasonally adjusted series). Based on the strong correlation and significant number of events being monitored, the Mortgage Index provides the most timely and holistic measure of mortgage market activity available.

Listing market activity

Region	Index value	Month on month change	Month on month change (seas adj)
National	336.9	5.0%	-2.1%
NSW	410.9	7.0%	-1.8%
QLD	271.9	3.2%	-2.7%
SA	312.1	2.5%	-3.2%
TAS	121.5	1.9%	-3.8%
VIC	371.7	7.3%	0.3%
WA	318.3	1.8%	-4.0%

CoreLogic RP Data Listing Index



The CoreLogic RP Data Listings Index provides a lead indicator for the number of residential dwellings that are being prepared for sale across the Australian housing market. CoreLogic RP Data customers account for over 70% of all listings in the Australian property market. The index, which tracks the flow of metadata across CoreLogic RP Data's real estate data platform, shows a 75% correlation with the number of new listings about to enter the market.

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About CoreLogic RP Data

CoreLogic RP Data is a wholly owned subsidiary of CoreLogic (NYSE: CLGX), which is the largest data and analytics company in the world. CoreLogic RP Data provides property information, analytics and services across Australia and New Zealand and is currently developing and growing partnerships throughout Asia.

With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

CoreLogic RP Data delivers value to clients through unique data, analytics, workflow technology, advisory and geo spatial services. Clients rely on CoreLogic RP Data to help identify and manage growth opportunities, improve performance and mitigate risk. CoreLogic RP Data employs over 480 people at nine locations across Australia and in New Zealand. For more information call 1300 734 318 or visit www.corelogic.com.au

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