

CoreLogic RP Data Weekend Market Summary

All data to week ending 17 May 2015

Preliminary results show 76.4 per cent of homes sold at auction

The preliminary clearance rate across 1,748 results was recorded at 76.4 per cent this week, a decrease from the final auction clearance rate over the preceding week, recorded at 78.2 per cent. There were a total of 2,127 auctions held this week, while in comparison, last week there were 2,426 and 2,194 over the corresponding week last year. The latest clearance rate shows that broadly, demand across the capital city auction markets remains strong.

Capital city auction statistics (preliminary)

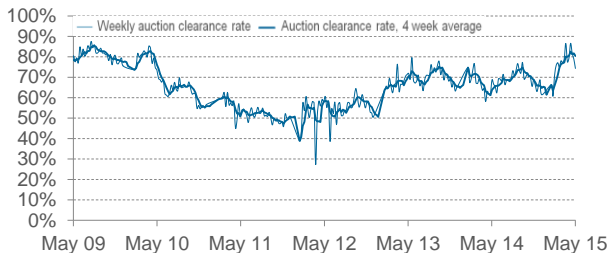
City	Clearance rate	Total auctions	CoreLogic RP Data auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	85.5%	830	690	590	100	69.6%	796
Melbourne	74.3%	973	849	631	218	68.8%	1,068
Brisbane	53.7%	129	82	44	38	46.5%	133
Adelaide	67.2%	103	67	45	22	63.8%	121
Perth	43.5%	36	23	10	13	46.9%	39
Tasmania	41.7%	14	12	5	7	40.0%	8
Canberra	76.0%	42	25	19	6	45.8%	29
Weighted Average	76.4%	2,127	1,748	1,344	404	66.6%	2,194

Weekly clearance rate, combined capital cities



The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

Weekly clearance rate, Melbourne



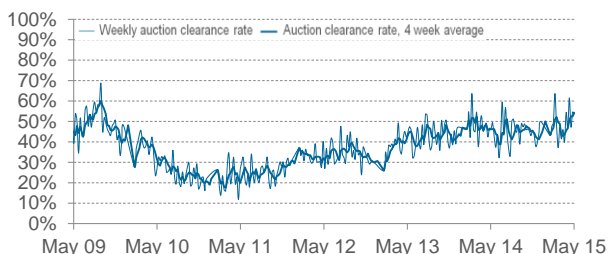
There were 973 **Melbourne** auctions this week and of the 849 results 74.3 per cent were reported as sold. Last week, when there were 1,072 Melbourne auctions, the clearance rate was 79.0 per cent; while one year ago, Melbourne's clearance rate was lower at 68.8 per cent across a similar number of auctions (1,068). Across Melbourne's individual sub-regions, the strongest performer in terms of clearance rate this week was the Inner East region, where 81.9 per cent of reported auctions were successful. Meanwhile, the Inner region was host to the highest number of auctions (200).

Weekly clearance rate, Sydney



This week another strong clearance rate was recorded in **Sydney**, which is currently Australia's strongest auction market in terms of clearance rates. The preliminary results show a clearance rate of 85.5 per cent across 690 results, with a total of 830 auctions held across the city this week. Last week, the clearance rate was slightly stronger at 87.6 per cent across 955 auctions. One year ago, fewer Sydney homes were taken to auction (796) and the clearance rate was much lower, at 69.6 per cent. The North Sydney and Hornsby region of Sydney, where 102 auction results have been reported with a clearance of 94.1 per cent, is the strongest performing sub-region this week. Similarly, Ryde (91.7 per cent), Parramatta (90.9 per cent) and Inner South West (90.1 per cent) all had clearance rates over the 90 per cent mark.

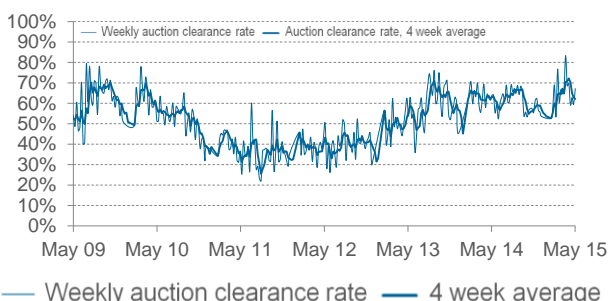
Weekly clearance rate, Brisbane



Across **Brisbane**, 129 homes were taken to auction this week with a preliminary clearance rate of 53.7 per cent across 82 results. Last week, Brisbane's clearance rate was 54.5 per cent across 176 auctions, while one year ago, 133 Brisbane homes were taken to auction with a clearance rate of 46.5 per cent. This week, 31 **Gold Coast** auction results have been reported and the preliminary clearance rate based on these results is 51.6 per cent.

There were 103 **Adelaide** homes taken to auction this week. So far, 67 results have been reported with a preliminary clearance rate of 67.2 per cent. This week's clearance rate is higher than both last week (59.5 per cent), and last year (63.8 per cent).

Weekly clearance rate, Adelaide



In **Perth** there were 36 auctions this week and of the 23 reported results 43.5 per cent have sold. Perth's clearance rate last week was just 21.4 per cent, while one year ago it was 46.9 per cent.

Across **Canberra**, the preliminary clearance rate was 76.0 per cent across 42 results. Last week, Canberra's clearance rate was 65.7 per cent, while one year ago, 45.8 per cent of auctions were successful.

There were 14 **Tasmanian** auctions this week. Of the 12 results reported, 5 have sold.

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Capital city home value changes

Capital city	Weekly change	Monthly change	Yr to date change	Annual change
Sydney	0.0%	0.3%	6.9%	14.5%
Melbourne	-0.4%	-1.3%	3.8%	8.4%
Brisbane	-0.7%	0.0%	-0.1%	3.2%
Adelaide	0.1%	-0.5%	-0.4%	0.8%
Perth	-0.6%	-1.8%	-3.3%	-0.2%
Combined 5 capitals	-0.3%	-0.5%	3.4%	8.6%

*Brisbane results are for the combined Brisbane and Gold Coast region. The monthly change is the change over the past 28 days.

Daily home value index, 5 capital city aggregate

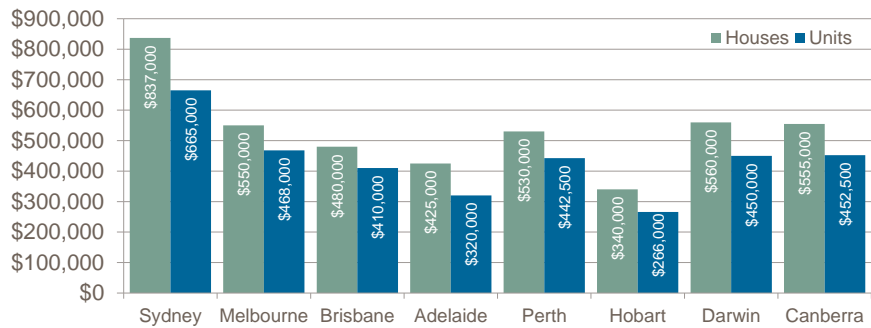


Results are based on the CoreLogic RP Data Daily Home Value Index. Further information and daily updates on the index results are available from <http://www.corelogic.com.au/research/daily-indices.html>.

Capital city private treaty median prices

Capital city	HOUSES		UNITS	
	Number of Sales	Median price	Number of Sales	Median price
Sydney	2,871	\$837,000	2,169	\$665,000
Melbourne	3,252	\$550,000	1,491	\$468,000
Brisbane	1,295	\$480,000	544	\$410,000
Adelaide	635	\$425,000	199	\$320,000
Perth	825	\$530,000	226	\$442,500
Hobart	144	\$340,000	71	\$266,000
Darwin	46	\$560,000	36	\$450,000
Canberra	224	\$555,000	142	\$452,500
Combined Capitals	9,292	\$615,518	4,878	\$538,384

Median house and unit prices

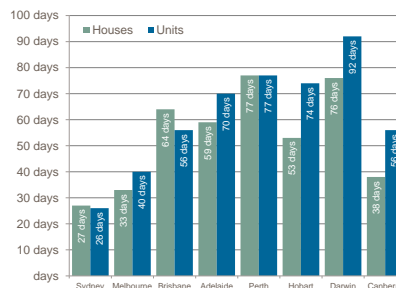


Private treaty sales represent around 85% of all dwelling sales across the country. The statistics are calculated across houses and units sold over the most recent four week period. Records without a valid sale price have been excluded from the analysis.

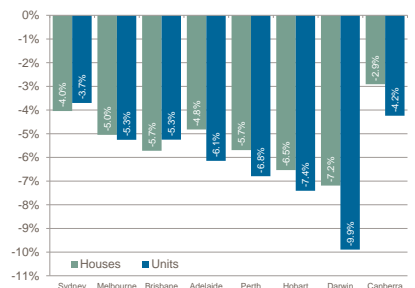
Capital city median time on market and average vendor discounting results

Capital city	HOUSES		UNITS	
	Median TOM	Avg Vendor Disc.	Median TOM	Avg Vendor Disc.
Sydney	27 days	-4.0%	26 days	-3.7%
Melbourne	33 days	-5.0%	40 days	-5.3%
Brisbane	64 days	-5.7%	56 days	-5.3%
Adelaide	59 days	-4.8%	70 days	-6.1%
Perth	77 days	-5.7%	77 days	-6.8%
Hobart	53 days	-6.5%	74 days	-7.4%
Darwin	76 days	-7.2%	92 days	-9.9%
Canberra	38 days	-2.9%	56 days	-4.2%

Median time on market



Average vendor discounting



'Time on market' (TOM) is simply the middle number of days between when a property is first listed for sale and the contract date. The rate of vendor discounting is the average percentage difference between the original listing price and the final selling price. The statistics are calculated across results received by CoreLogic RP Data over the past week and include properties transacted over the past four weeks. The data is based on private treaty sales only and records without a valid sale price have been excluded from the vendor discount analysis. The analysis also excludes results where there are less than 10 observations.

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Mortgage market activity

Region	Index value	Month on month change	Month on month change (trend)
National	150.9	8.6%	4.2%
NSW	220.5	8.1%	5.7%
QLD	133.9	8.1%	0.2%
SA	95.4	4.5%	4.0%
TAS	88.4	11.9%	-0.6%
VIC	161.7	10.8%	5.8%
WA	106.4	5.2%	3.7%

CoreLogic RP Data Mortgage Index



CoreLogic RP Data systems monitor more than 100,000 mortgage activity events every month across our 4 main finance industry platforms. Monitoring the activity events across this platform provides a unique and timely lead indicator to housing finance commitments. The index shows an 81% correlation with the ABS housing finance data series (88% using the seasonally adjusted series). Based on the strong correlation and significant number of events being monitored, the Mortgage Index provides the most timely and holistic measure of mortgage market activity available.

Listing market activity

Region	Index value	Month on month change	Month on month change (seas adj)
National	331.1	7.3%	-1.8%
NSW	396.3	6.1%	-1.4%
QLD	268.4	5.1%	-3.2%
SA	309.6	5.6%	-3.1%
TAS	128.2	16.2%	-3.3%
VIC	366.5	14.4%	1.1%
WA	324.9	6.5%	-2.8%

CoreLogic RP Data Listing Index



The CoreLogic RP Data Listings Index provides a lead indicator for the number of residential dwellings that are being prepared for sale across the Australian housing market. CoreLogic RP Data customers account for over 70% of all listings in the Australian property market. The index, which tracks the flow of metadata across CoreLogic RP Data's real estate data platform, shows a 75% correlation with the number of new listings about to enter the market.

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About CoreLogic RP Data

CoreLogic RP Data is a wholly owned subsidiary of CoreLogic (NYSE: CLGX), which is the largest data and analytics company in the world. CoreLogic RP Data provides property information, analytics and services across Australia and New Zealand and is currently developing and growing partnerships throughout Asia.

With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

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