

# RP Data Weekend Market Summary

## All data to week ending 30 March 2014

### Capital city home value changes

Capital city	Weekly change	Monthly change	Yr to date change	Annual change
Sydney	0.8%	2.5%	4.3%	15.5%
Melbourne	-0.8%	2.2%	5.5%	11.5%
Brisbane	-0.2%	2.6%	1.9%	4.8%
Adelaide	-0.4%	1.1%	1.3%	4.7%
Perth	0.2%	0.5%	-0.7%	4.7%
<b>Combined 5 capitals</b>	<b>0.0%</b>	<b>2.1%</b>	<b>3.5%</b>	<b>10.7%</b>

\*Brisbane results are for the combined Brisbane and Gold Coast region. The monthly change is the change over the past 28 days.

Results are based on the RP Data-Rismark Daily Home Value Index. Further information and daily updates on the index results are available from [http://www.rpdata.com/research/daily\\_indices.html](http://www.rpdata.com/research/daily_indices.html).

### Daily change in dwelling values across five combined capitals



### Capital city auction statistics (preliminary)

City	Clearance rate	Total auctions	RP Data auction results	Cleared auctions	Uncleared auctions
Sydney	79.5%	1,151	766	609	157
Melbourne	65.9%	1,399	1,121	739	382
Brisbane	45.5%	237	101	46	55
Adelaide	62.9%	107	62	39	23
Perth	45.0%	54	20	9	11
Tasmania	25.0%	11	4	1	3
Canberra	60.0%	50	25	15	10
<b>Weighted Average</b>	<b>68.8%</b>	<b>3,009</b>	<b>2,099</b>	<b>1,458</b>	<b>641</b>

### Weekly clearance rate, combined capital cities



The above results are preliminary, with 'final' auction clearance rates published each Thursday. RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

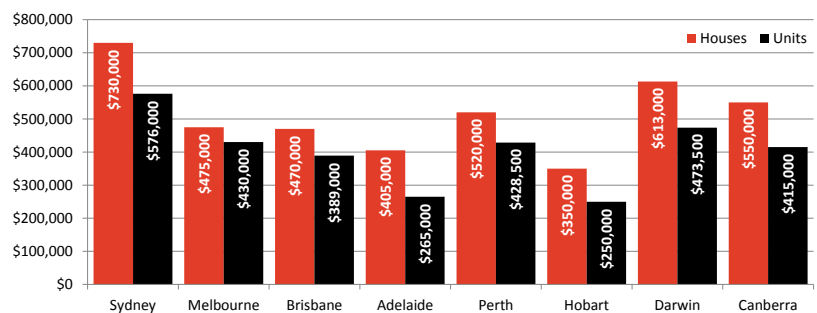
### Clearance rates slip while the capital cities see the highest auction volumes so far this year

There were 3,009 capital city properties taken to auction this week, which is a record number for the combined capital cities so far this year. The last time we saw this many auctions held over a week was in mid-December last year. While auction volumes were high across the capital cities, the weighted auction clearance rate was recorded at 68.8 per cent this week, falling slightly when compared to the final auction clearance rate over the previous week which was recorded at 69.4 per cent, with 2,466 capital city properties taken to auction. At this time last year, auction volumes across the capital cities were low as it was the Easter weekend. There were 547 capital city auctions with a clearance rate of 58.7 per cent. Across Melbourne, Australia's largest auction market, 1,399 properties went to auction this week, making this the third week in a row where there have been more than 1,000 auctions held across the city. The preliminary auction clearance rate was recorded at 65.9 per cent, down from a final clearance rate of 69.4 per cent over the previous week. Similarly, in Sydney this week, auction volumes were high, with 1,151 auctions held across the city, up from 982 the previous week. In line with the increase in homes taken to auction, the preliminary auction clearance rate also increased over the week, recorded at 79.5 per cent, up from 76.1 per cent last week.

### Capital city private treaty median prices

Capital city	HOUSES		UNITS	
	Number of Sales	Median price	Number of Sales	Median price
Sydney	2,330	\$730,000	1,264	\$576,000
Melbourne	1,757	\$475,000	731	\$430,000
Brisbane	1,060	\$470,000	237	\$389,000
Adelaide	476	\$405,000	89	\$265,000
Perth	584	\$520,000	132	\$428,500
Hobart	119	\$350,000	25	\$250,000
Darwin	36	\$613,000	44	\$473,500
Canberra	170	\$550,000	52	\$415,000
<b>Combined Capitals</b>	<b>6,532</b>	<b>\$564,506</b>	<b>2,574</b>	<b>\$490,831</b>

### Median house and unit prices



Private treaty sales represent around 85% of all dwelling sales across the country. The statistics are calculated across houses and units sold over the most recent four week period. Records without a valid sale price have been excluded from the analysis and median prices are withheld for cities where fewer than ten sales have been recorded.

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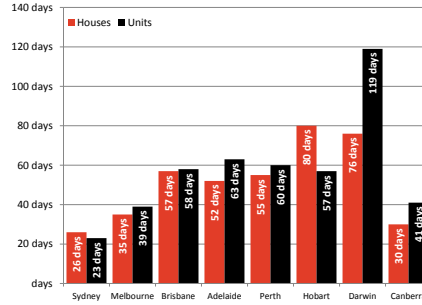
## All data to week ending 30 March 2014

### Capital city average time on market and vendor discounting results

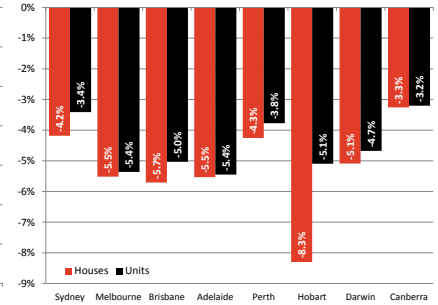
Capital city	HOUSES		UNITS	
	Avg TOM	Avg Vendor Disc.	Avg TOM	Avg Vendor Disc.
Sydney	26 days	-4.2%	23 days	-3.4%
Melbourne	35 days	-5.5%	39 days	-5.4%
Brisbane	57 days	-5.7%	58 days	-5.0%
Adelaide	52 days	-5.5%	63 days	-5.4%
Perth	55 days	-4.3%	60 days	-3.8%
Hobart	80 days	-8.3%	57 days	-5.1%
Darwin	76 days	-5.1%	119 days	-4.7%
Canberra	30 days	-3.3%	41 days	-3.2%

'Time on market' (TOM) is simply the average number of days between when a property is first listed for sale and the contract date. The rate of vendor discounting is the average percentage difference between the original listing price and the final selling price. The statistics are calculated across results received by RP Data over the past week and include properties transacted over the past four weeks. The data is based on private treaty sales only and records without a valid sale price have been excluded from the vendor discount analysis. The analysis also excludes results where there are less than 10 observations.

#### Time on market



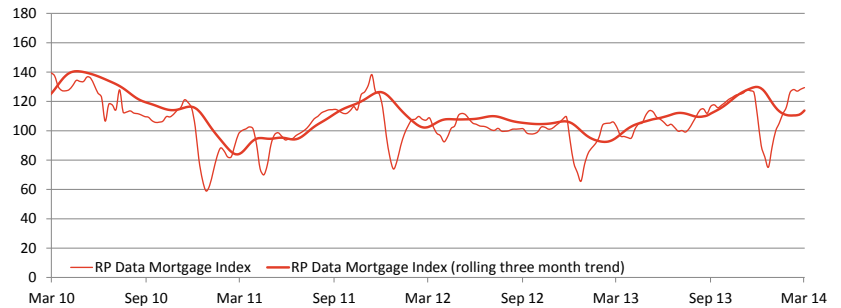
#### Vendor discounting



### Mortgage market activity

Region	Index value	Month on month change	Month on month change (trend)
National	129.4	2.7%	3.1%
NSW	170.6	5.0%	4.8%
QLD	133.8	2.7%	5.7%
SA	85.4	-8.7%	3.3%
TAS	90.6	-5.7%	2.7%
VIC	126.6	3.1%	0.1%
WA	106.1	-4.2%	2.0%

### RP Data Mortgage Index - RMI



RP Data systems monitor more than 100,000 mortgage activity events every month across our 4 main finance industry platforms. Monitoring the activity events across this platform provides a unique and timely lead indicator to housing finance commitments. The index shows an 81% correlation with the ABS housing finance data series (88% using the seasonally adjusted series). Based on the strong correlation and significant number of events being monitored, the Mortgage Index provides the most timely and holistic measure of mortgage market activity available.

### New listings activity

Region	Index value	Month on month change	Month on month change (seas adj)
National	399.5	0.4%	13.3%
NSW	479.2	2.4%	14.1%
QLD	328.8	0.5%	14.3%
SA	344.6	-3.7%	12.0%
TAS	154.3	6.1%	7.0%
VIC	408.6	1.9%	13.1%
WA	469.2	-6.9%	9.8%

\*The above figures have been carried over from last week, an update will be provided during the coming week.

### RP Data Listings Index - RLI



The RP Data Listings Index provides a lead indicator for the number of residential dwellings that are being prepared for sale across the Australian housing market. RP Data customers account for over 70% of all listings in the Australian property market. The index, which tracks the flow of metadata across RP Data's real estate data platform, shows a 75% correlation with the number of new listings about to enter the market.

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### About RP Data

Since 1991, RP Data has been providing comprehensive information solutions to the Australian and New Zealand property industry. With our services, clients can obtain the latest and most thorough property information delivered in real time so they can increase productivity, cut costs and extend their capabilities in a highly competitive market.

RP Data pioneered on-line information services and we are proud of our record of innovation. Through the strong backing of financial investors, we continue to reinvest in new information technologies to provide forward-thinking solutions. We focus on offering more efficient, user-friendly and cost-effective tools to help our clients streamline procedures and be more responsive to their customers. Our information solutions can therefore improve every facet of business and deliver a real and rapid return on investment.

The people in RP Data's National Customer Service Teams have a long history within the real estate and property information industries. So when we say we deliver 'Real Property knowledge you can trust', it's no idle boast. Our claim is based on hard earned experience and an intimate understanding of the industry that can only be developed over time. This is further enhanced by extensive knowledge of local markets gathered by offices in each state.

Our wealth of experience is combined with an ability to listen to clients and translate their needs into solutions that excel in execution. We continue to evolve our services so they always reflect market opportunities and make a difference to your business performance. Quite simply, we deliver - which is why RP Data is the industry's foremost information solution partner.

Our key value to clients lies in the delivery of wide-ranging and accurate property information. Whether you need to increase listings to sell more, reposition yourself in a more professional manner or simply streamline the way you do business, RP Data has a solution that can make it happen. Our 'can-do' attitude and expertise has resulted in trusted, long-term partnerships with clients that have delivered tangible results. We would be more than happy to do the same for your business.

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