RP Data Weekend Market Summary

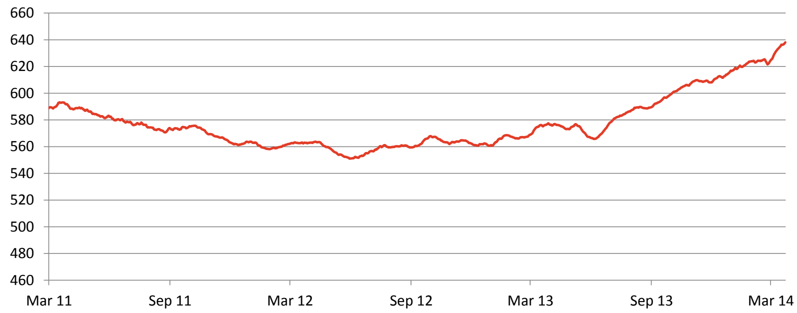
All data to week ending 23 March 2014

Capital city home value changes

Capital city	Weekly change	Monthly change	Yr to date change	Annual change
Sydney	0.5%	2.0%	3.5%	14.9%
Melbourne	0.4%	3.9%	6.3%	12.2%
Brisbane	0.5%	2.5%	2.0%	4.2%
Adelaide	0.1%	1.9%	1.7%	5.6%
Perth	0.3%	1.0%	-0.8%	5.3%
Combined 5 capitals	**0.4%**	**2.5%**	**3.5%**	**10.7%**

*Brisbane results are for the combined Brisbane and Gold Coast region. The monthly change is the change over the past 28 days.

Daily change in dwelling values across five combined capitals



Results are based on the RP Data-Rismark Daily Home Value Index. Further information and daily updates on the index results are available from http://www.rpdata.com/research/daily_indices.html.

Capital city auction statistics (preliminary)

City	Clearance rate	Total auctions	RP Data auction results	Cleared auctions	Uncleared auctions
Sydney	77.9%	963	648	505	143
Melbourne	71.7%	1,149	895	642	253
Brisbane	37.3%	127	67	25	42
Adelaide	59.3%	80	54	32	22
Perth	57.1%	30	14	8	6
Tasmania	54.5%	25	22	12	10
Canberra	53.3%	57	30	16	14
Weighted Average	**71.2%**	**2,431**	**1,730**	**1,240**	**490**

Weekly clearance rate, combined capital cities

The above results are preliminary, with 'final' auction clearance rates published each Thursday. RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

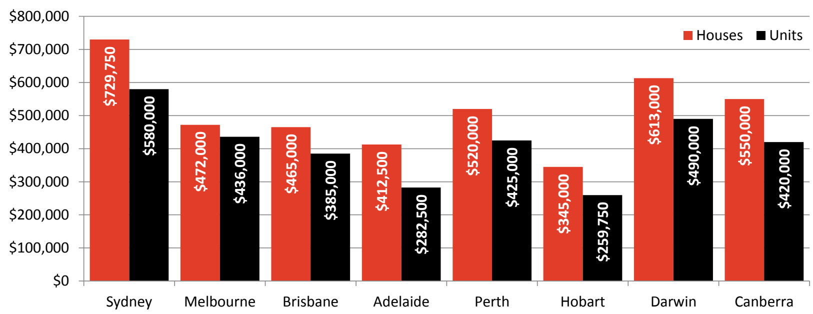
For the sixth week in a row, the national clearance rate is recorded above the 70 per cent mark

This week, the preliminary auction clearance rate across the combined capital cities was recorded at 71.2 per cent, showing a slight improvement across the auction markets when compared to the previous week when the final auction clearance rate was recorded at 70.8 per cent. There were 2,431 capital city properties taken to auction this week, compared to 2,293 over the week prior. At the same time last year, it was coming up to Easter and because of this, auction volumes were at elevated levels when compared to previous weeks, with 2,649 properties taken to auction, while the clearance rate over the week was 64.1 per cent. There were 1,149 Melbourne properties taken to auction this week, with a preliminary auction clearance rate of 71.7 per cent, compared with a final auction clearance rate over the previous week of 67.0 per cent across 1,085 auctions. This is the fourth week so far this year where Melbourne's auction clearance rate has broken the 70 per cent mark. For Sydney, clearance rates declined over the week, from 79.8 per cent the previous week to 77.9 per cent this week. On the other hand, the number of auctions held in the city went up over the week with 963 auctions held across the city, compared to 868 last week.

Capital city private treaty median prices

Capital city	HOUSES Number of Sales	HOUSES Median price	UNITS Number of Sales	UNITS Median price
Sydney	2,294	$729,750	1,354	$580,000
Melbourne	1,706	$472,000	723	$436,000
Brisbane	1,112	$465,000	271	$385,000
Adelaide	482	$412,500	99	$282,500
Perth	685	$520,000	155	$425,000
Hobart	131	$345,000	30	$259,750
Darwin	38	$613,000	41	$490,000
Canberra	192	$550,000	55	$420,000
Combined Capitals	**6,640**	**$561,065**	**2,728**	**$494,761**

Median house and unit prices



Private treaty sales represent around 85% of all dwelling sales across the country. The statistics are calculated across houses and units sold over the most recent four week period. Records without a valid sale price have been excluded from the analysis and median prices are withheld for cities where fewer than ten sales have been recorded.

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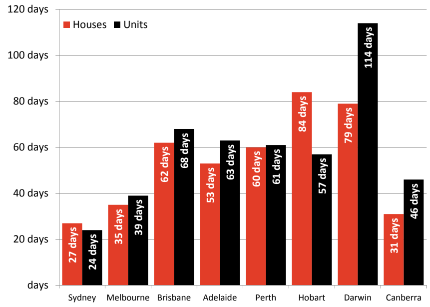
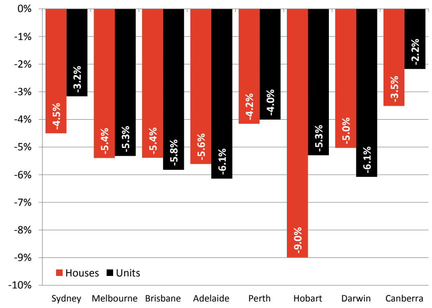
Capital city average time on market and vendor discounting results

Capital city	HOUSES Avg TOM	HOUSES Avg Vendor Disc.	UNITS Avg TOM	UNITS Avg Vendor Disc.
Sydney	27 days	-4.5%	24 days	-3.2%
Melbourne	35 days	-5.4%	39 days	-5.3%
Brisbane	62 days	-5.4%	68 days	-5.8%
Adelaide	53 days	-5.6%	63 days	-6.1%
Perth	60 days	-4.2%	61 days	-4.0%
Hobart	84 days	-9.0%	57 days	-5.3%
Darwin	79 days	-5.0%	114 days	-6.1%
Canberra	31 days	-3.5%	46 days	-2.2%

Time on market



Vendor discounting

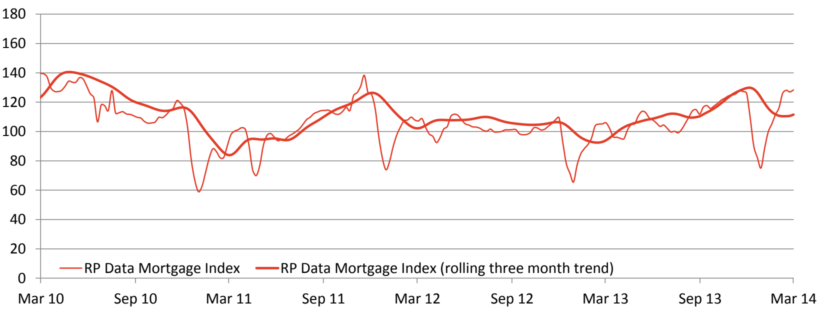


'Time on market' (TOM) is simply the average number of days between when a property is first listed for sale and the contract date. The rate of vendor discounting is the average percentage difference between the original listing price and the final selling price. The statistics are calculated across results received by RP Data over the past week and include properties transacted over the past four weeks. The data is based on private treaty sales only and records without a valid sale price have been excluded from the vendor discount analysis. The analysis also excludes results where there are less than 10 observations.

Mortgage market activity

Region	Index value	Month on month change	Month on month change (trend)
National	128.4	10.5%	0.7%
NSW	171.1	15.8%	1.3%
QLD	136.3	13.8%	2.8%
SA	83.9	-1.9%	2.3%
TAS	91.6	5.6%	1.1%
VIC	122.9	8.0%	-1.5%
WA	105.9	1.7%	1.2%

RP Data Mortgage Index - RMI



RP Data systems monitor more than 100,000 mortgage activity events every month across our 4 main finance industry platforms. Monitoring the activity events across this platform provides a unique and timely lead indicator to housing finance commitments. The index shows an 81% correlation with the ABS housing finance data series (88% using the seasonally adjusted series). Based on the strong correlation and significant number of events being monitored, the Mortgage Index provides the most timely and holistic measure of mortgage market activity available.

New listings activity

Region	Index value	Month on month change	Month on month change (seas adj)
National	399.5	0.4%	13.3%
NSW	479.2	2.4%	14.1%
QLD	328.8	0.5%	14.3%
SA	344.6	-3.7%	12.0%
TAS	154.3	6.1%	7.0%
VIC	408.6	1.9%	13.1%
WA	469.2	-6.9%	9.8%

RP Data Listings Index - RLI

The RP Data Listings Index provides a lead indicator for the number of residential dwellings that are being prepared for sale across the Australian housing market. RP Data customers account for over 70% of all listings in the Australian property market. The index, which tracks the flow of metadata across RP Data's real estate data platform, shows a 75% correlation with the number of new listings about to enter the market.

About RP Data

Since 1991, RP Data has been providing comprehensive information solutions to the Australian and New Zealand property industry. With our services, clients can obtain the latest and most thorough property information delivered in real time so they can increase productivity, cut costs and extend their capabilities in a highly competitive market.

RP Data pioneered on-line information services and we are proud of our record of innovation. Through the strong backing of financial investors, we continue to reinvest in new information technologies to provide forward-thinking solutions. We focus on offering more efficient, user-friendly and cost-effective tools to help our clients streamline procedures and be more responsive to their customers. Our information solutions can therefore improve every facet of business and deliver a real and rapid return on investment.

The people in RP Data's National Customer Service Teams have a long history within the real estate and property information industries. So when we say we deliver 'Real Property knowledge you can trust', it's no idle boast. Our claim is based on hard earned experience and an intimate understanding of the industry that can only be developed over time. This is further enhanced by extensive knowledge of local markets gathered by offices in each state.

Our wealth of experience is combined with an ability to listen to clients and translate their needs into solutions that excel in execution. We continue to evolve our services so they always reflect market opportunities and make a difference to your business performance. Quite simply, we deliver - which is why RP Data is the industry's foremost information solution partner.

Our key value to clients lies in the delivery of wide-ranging and accurate property information. Whether you need to increase listings to sell more, reposition yourself in a more professional manner or simply streamline the way you do business, RP Data has a solution that can make it happen. Our 'can-do' attitude and expertise has resulted in trusted, long-term partnerships with clients that have delivered tangible results. We would be more than happy to do the same for your business.

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