Westpac Melbourne Institute Consumer Expectations

Unemployment expectations chart pack.

January 2014

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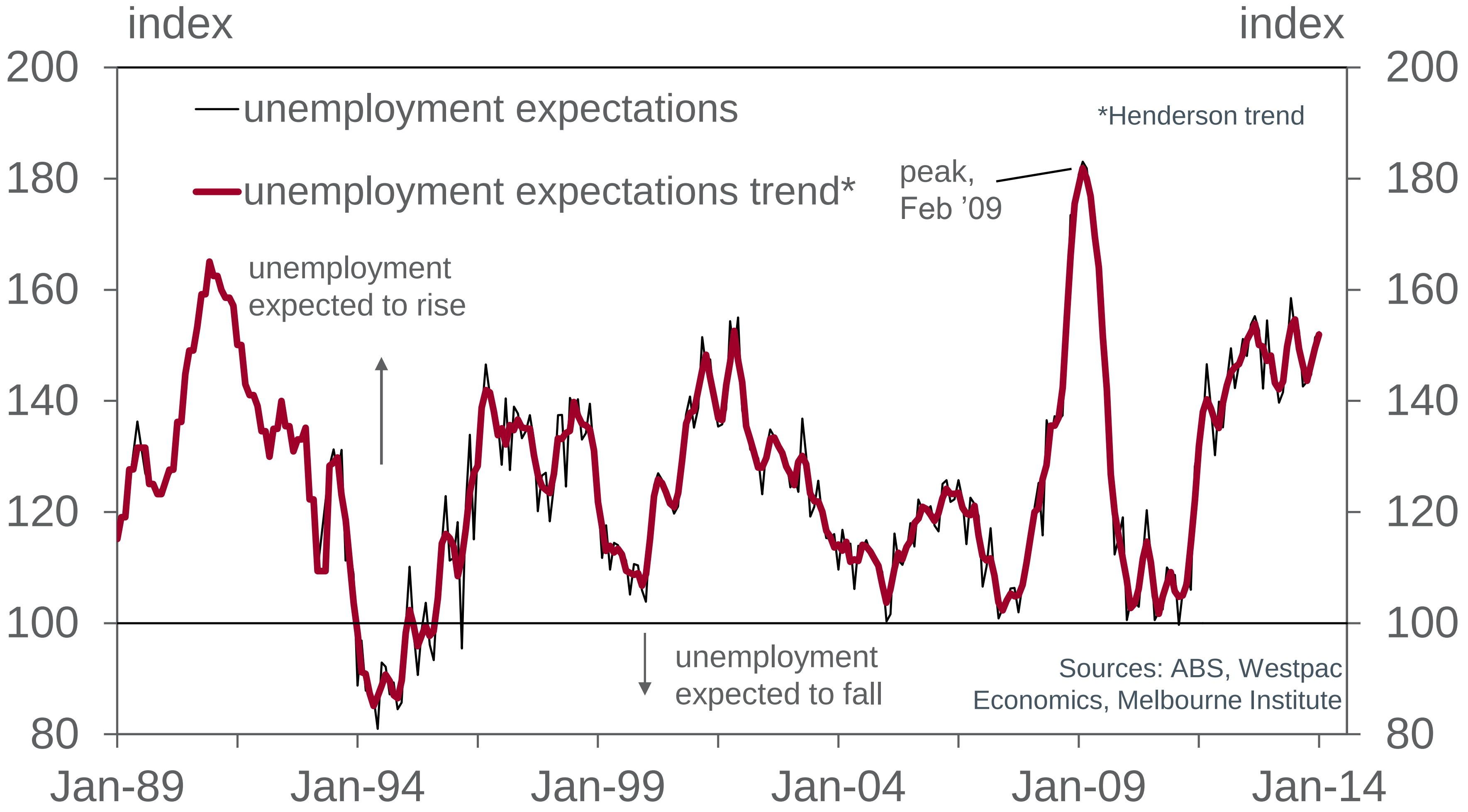
Labour market concerns have bounced again…



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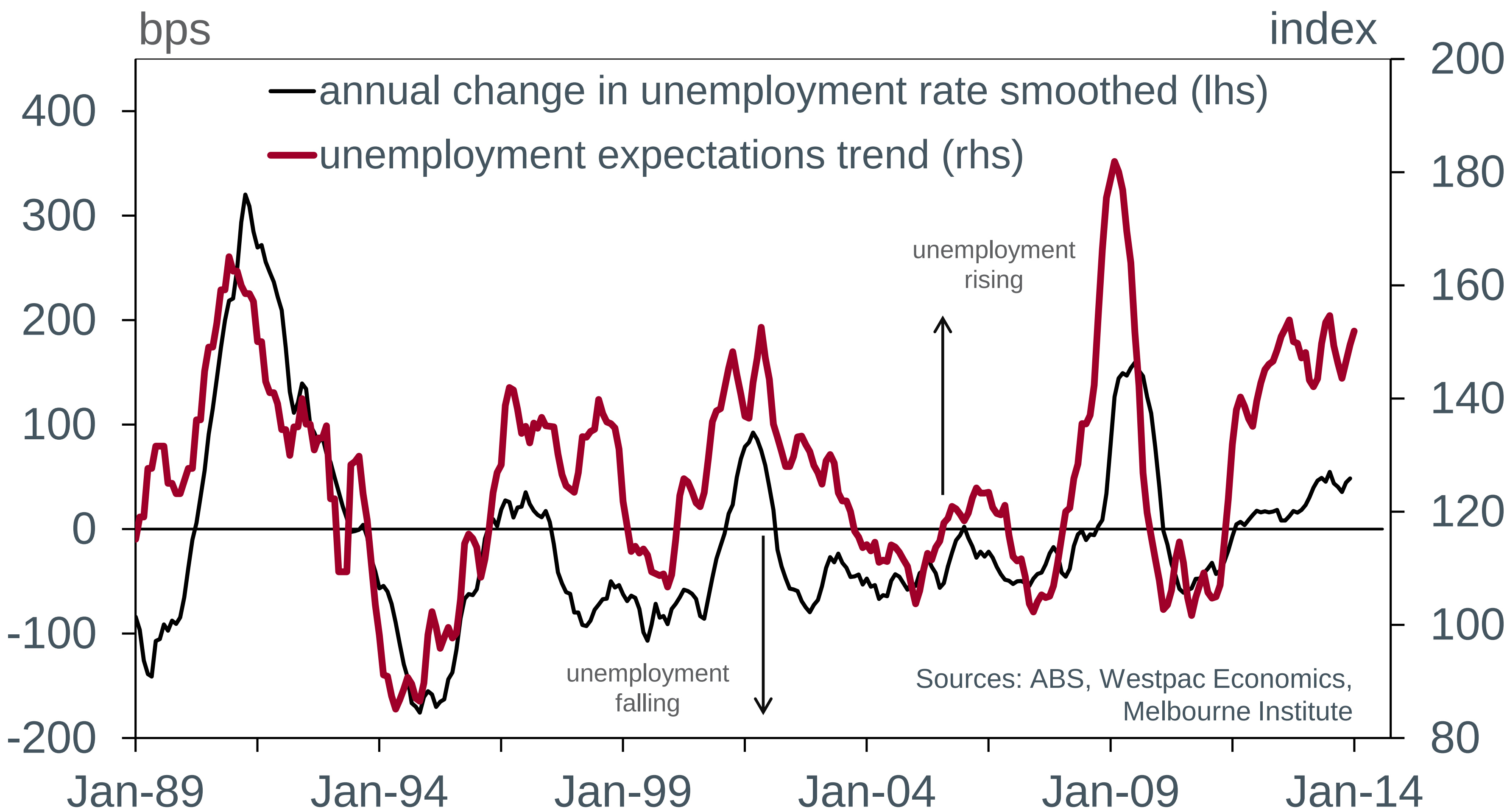
…pointing to upside risks for unemployment…



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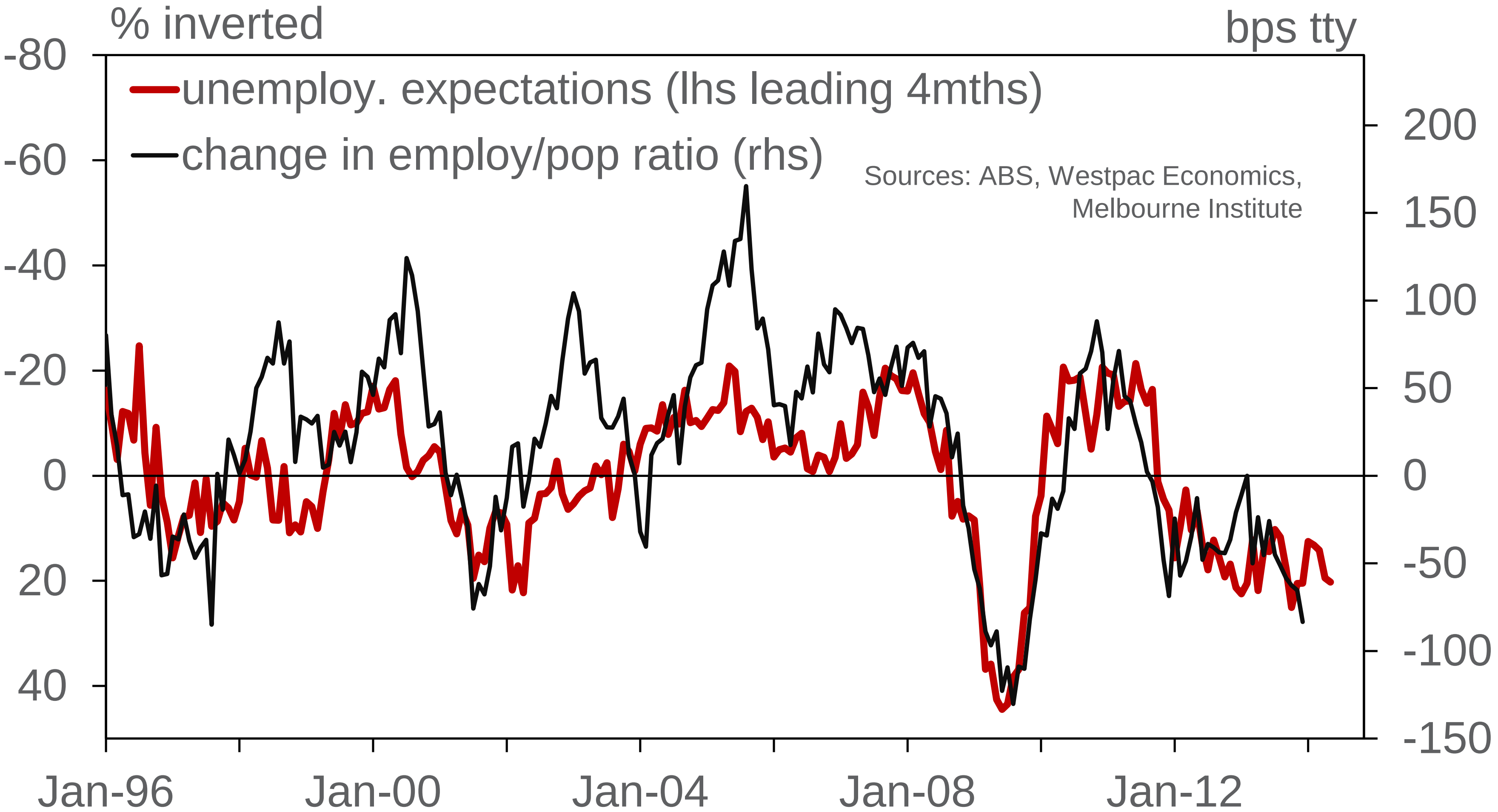
...as employment lags population growth...



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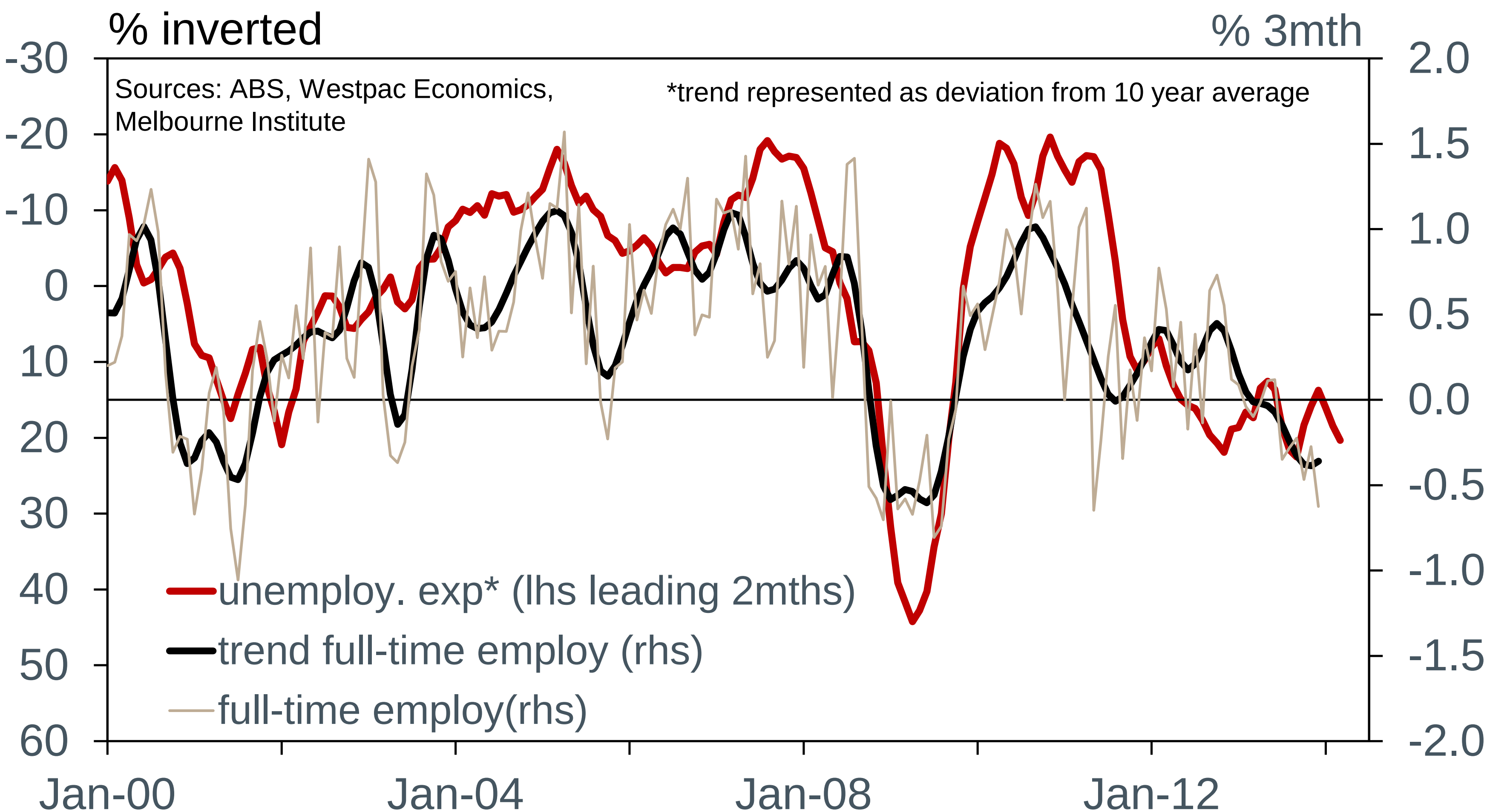
...and full-time employment lags behind...



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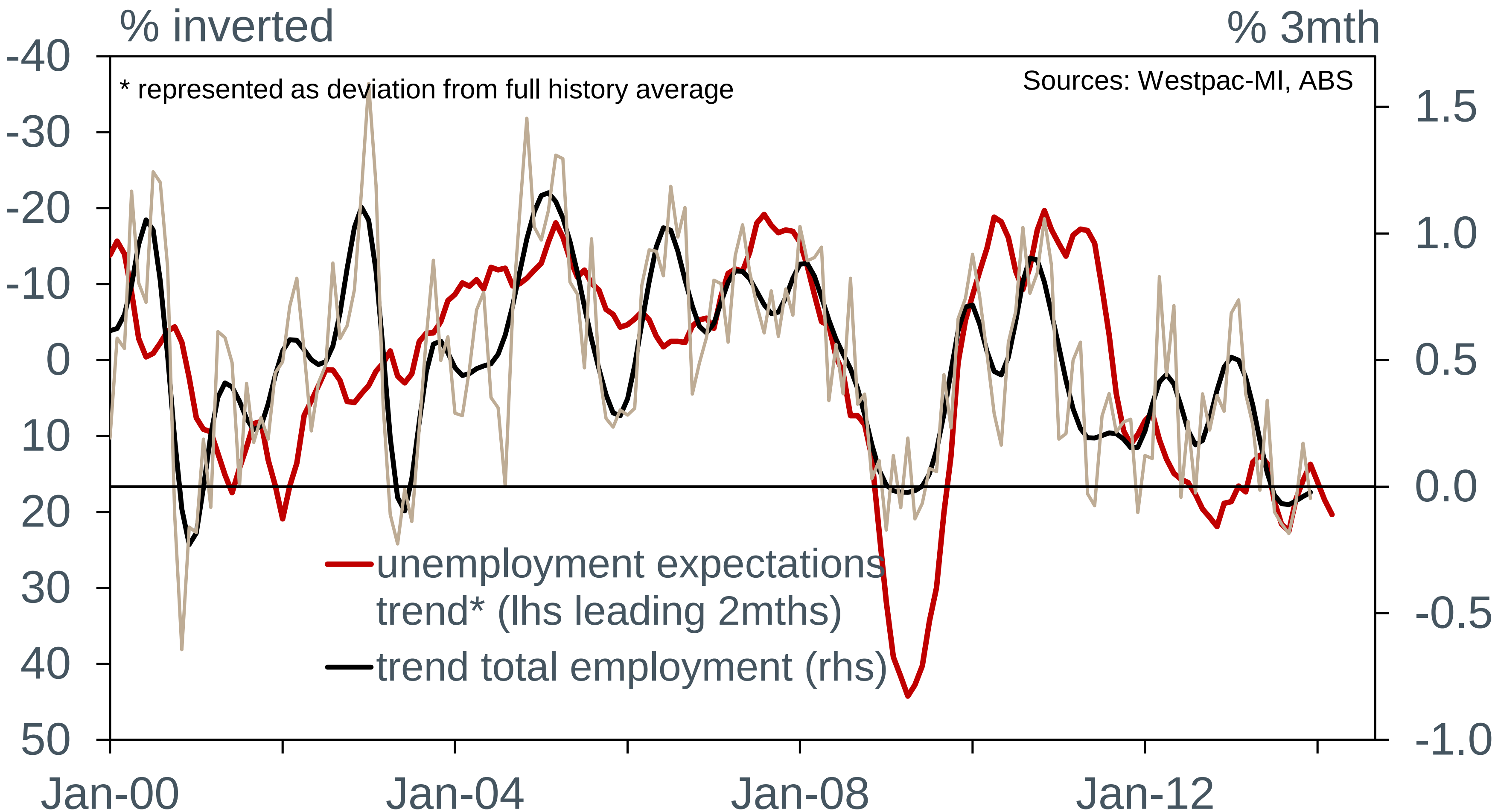
...which remains a drag on total employment.



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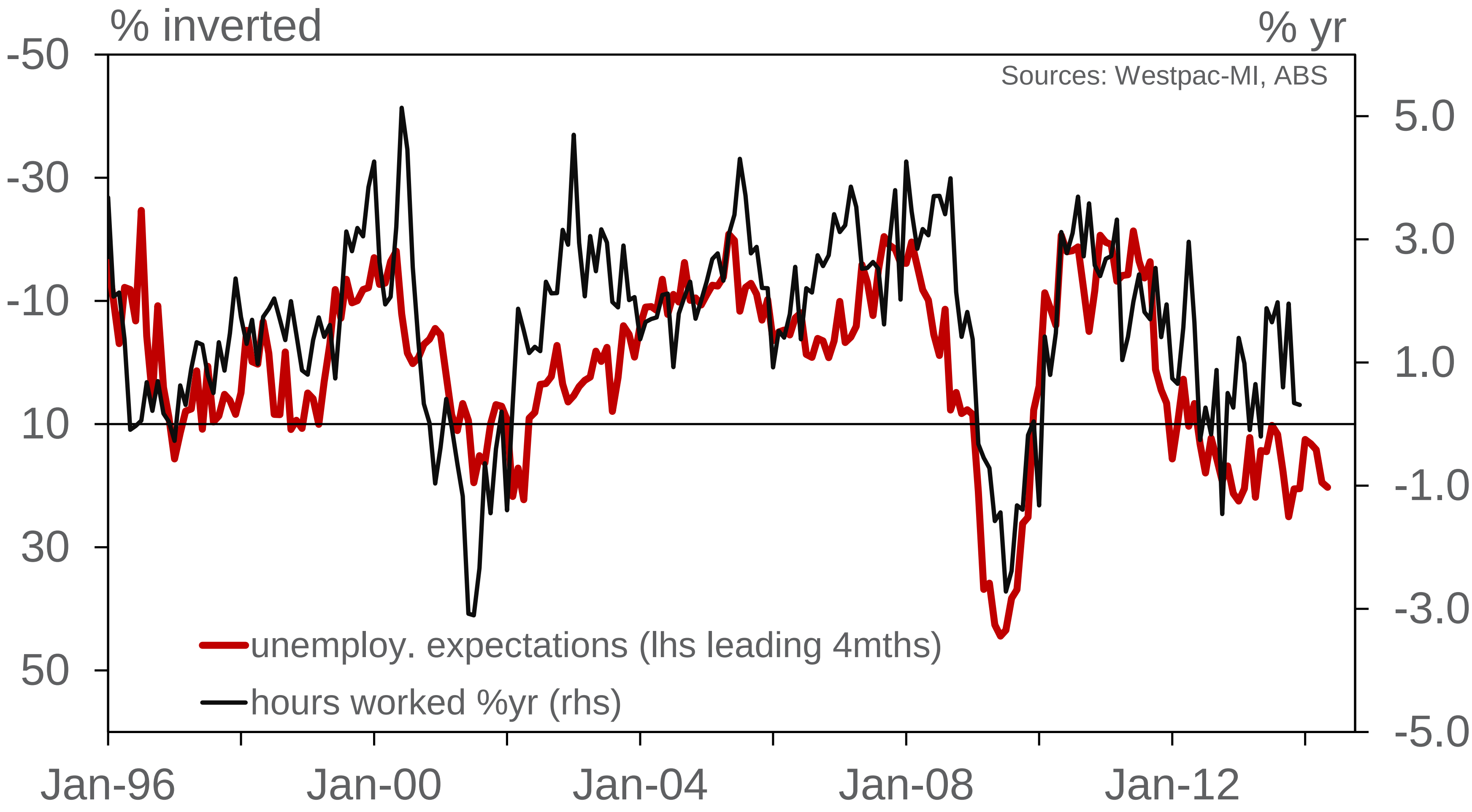
Employers have preferred to lift hours worked…



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...but that has faded as well.

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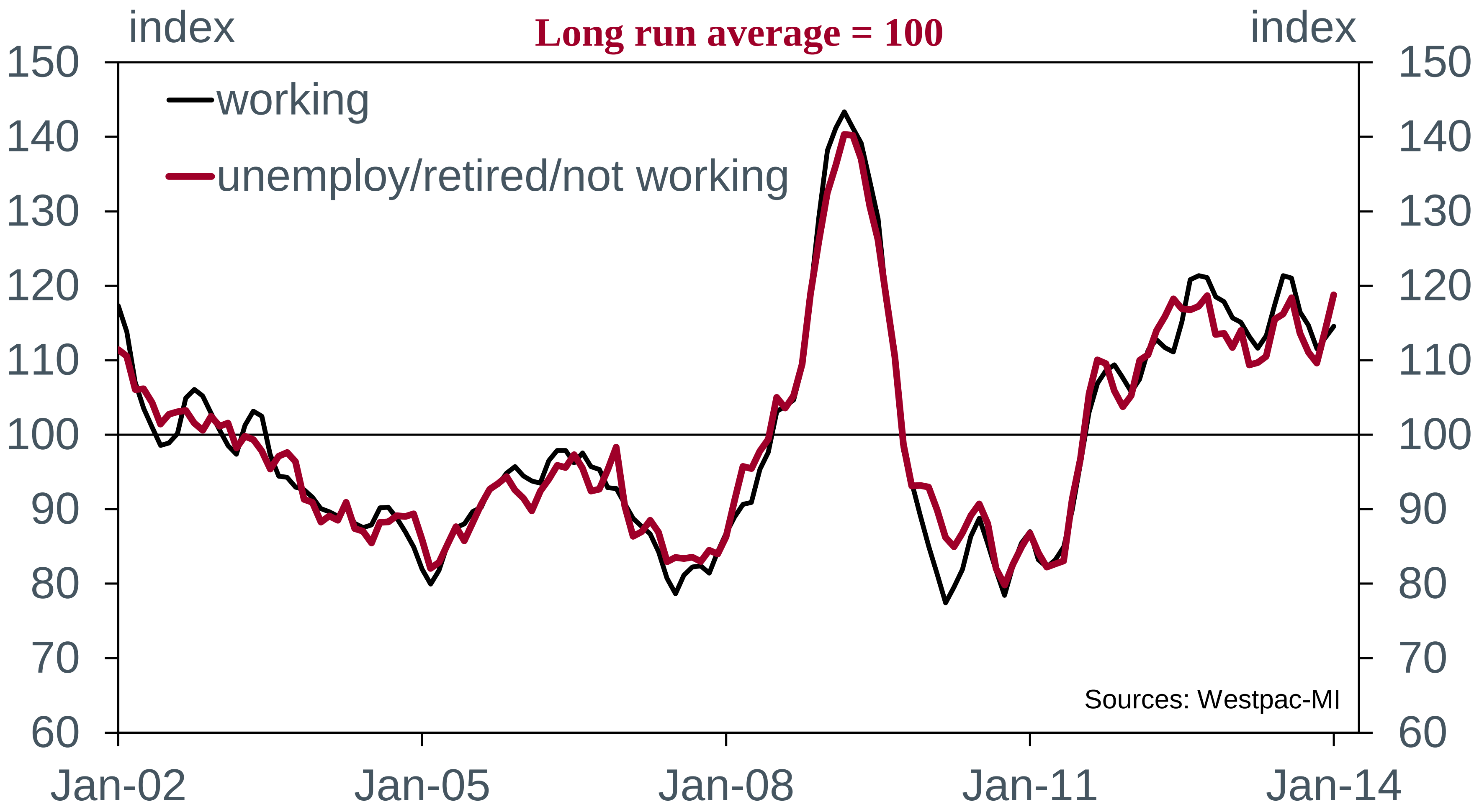
Unemployed a touch more worried



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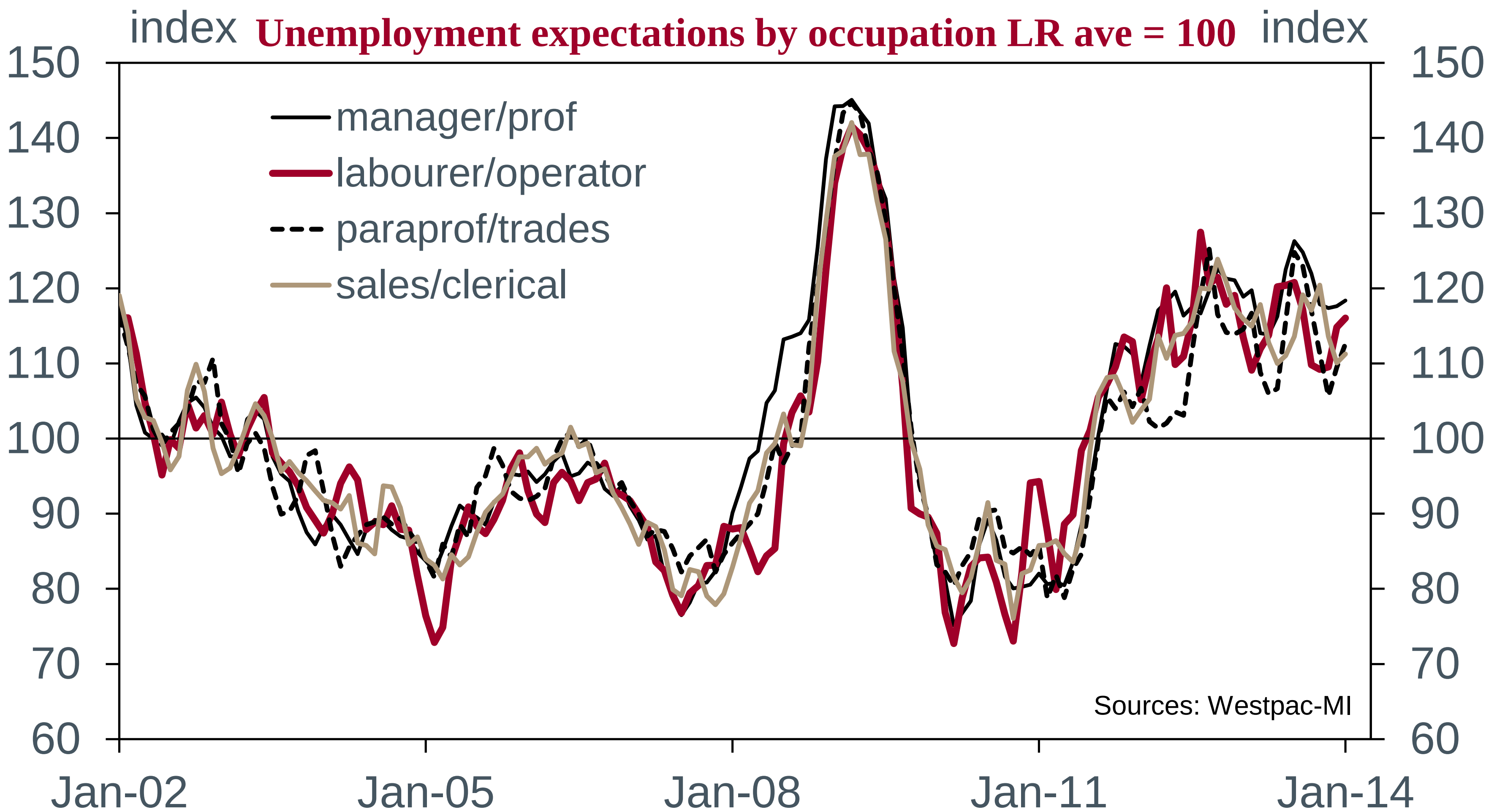
Managers & professionals most worried



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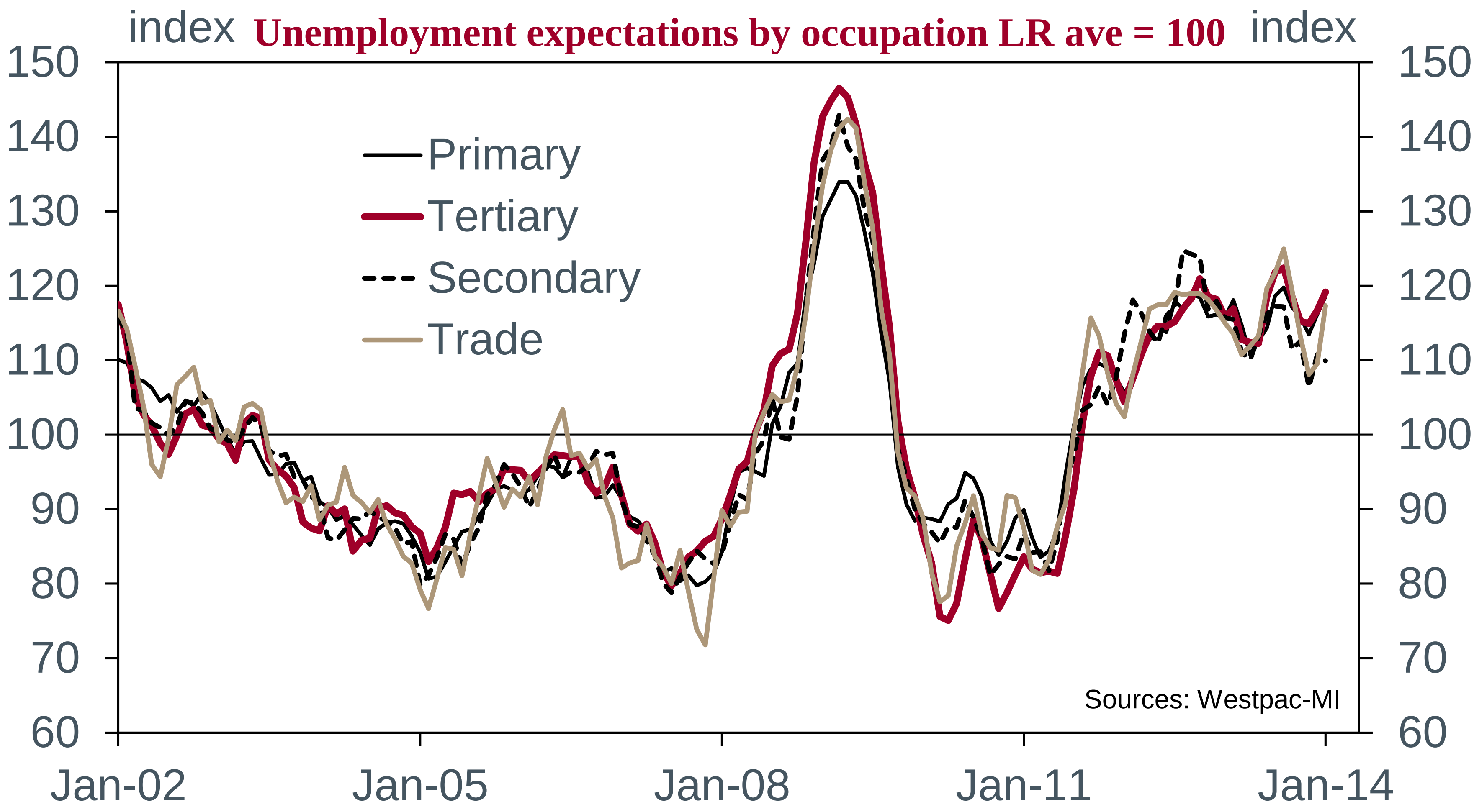
Trade starting to worry as much as tertiary…



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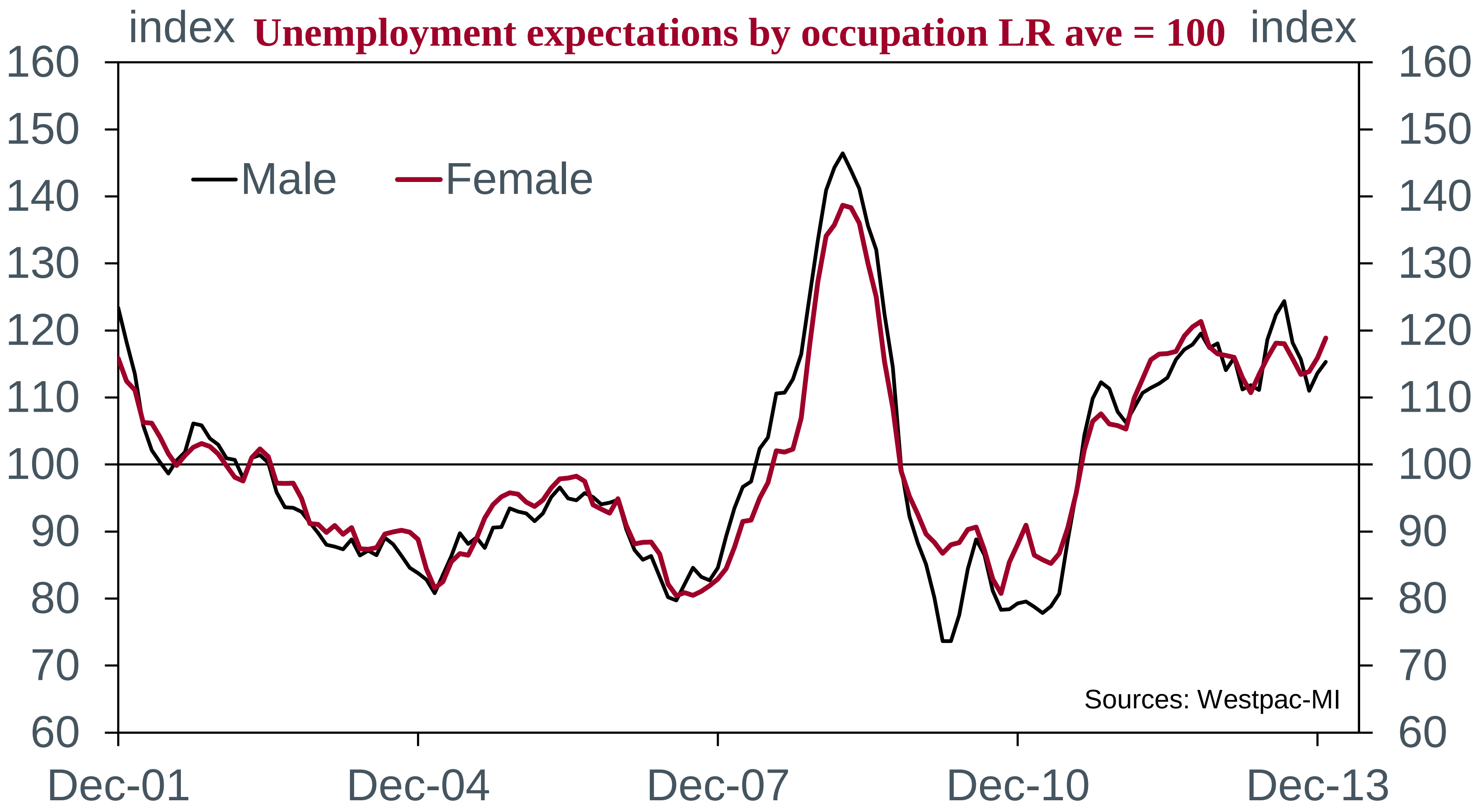
…and females a touch more worried.



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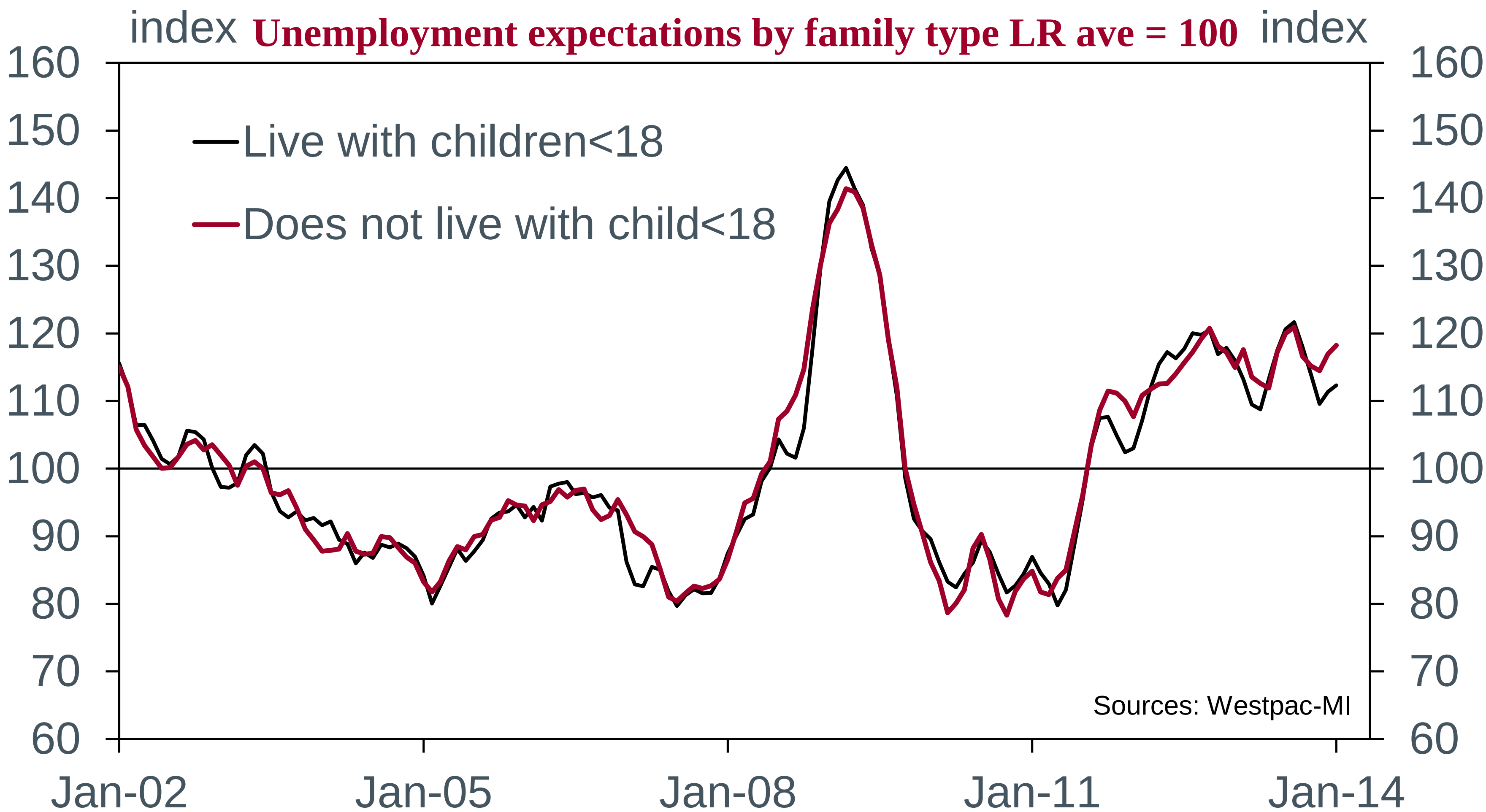
Living with kids a touch more confident…



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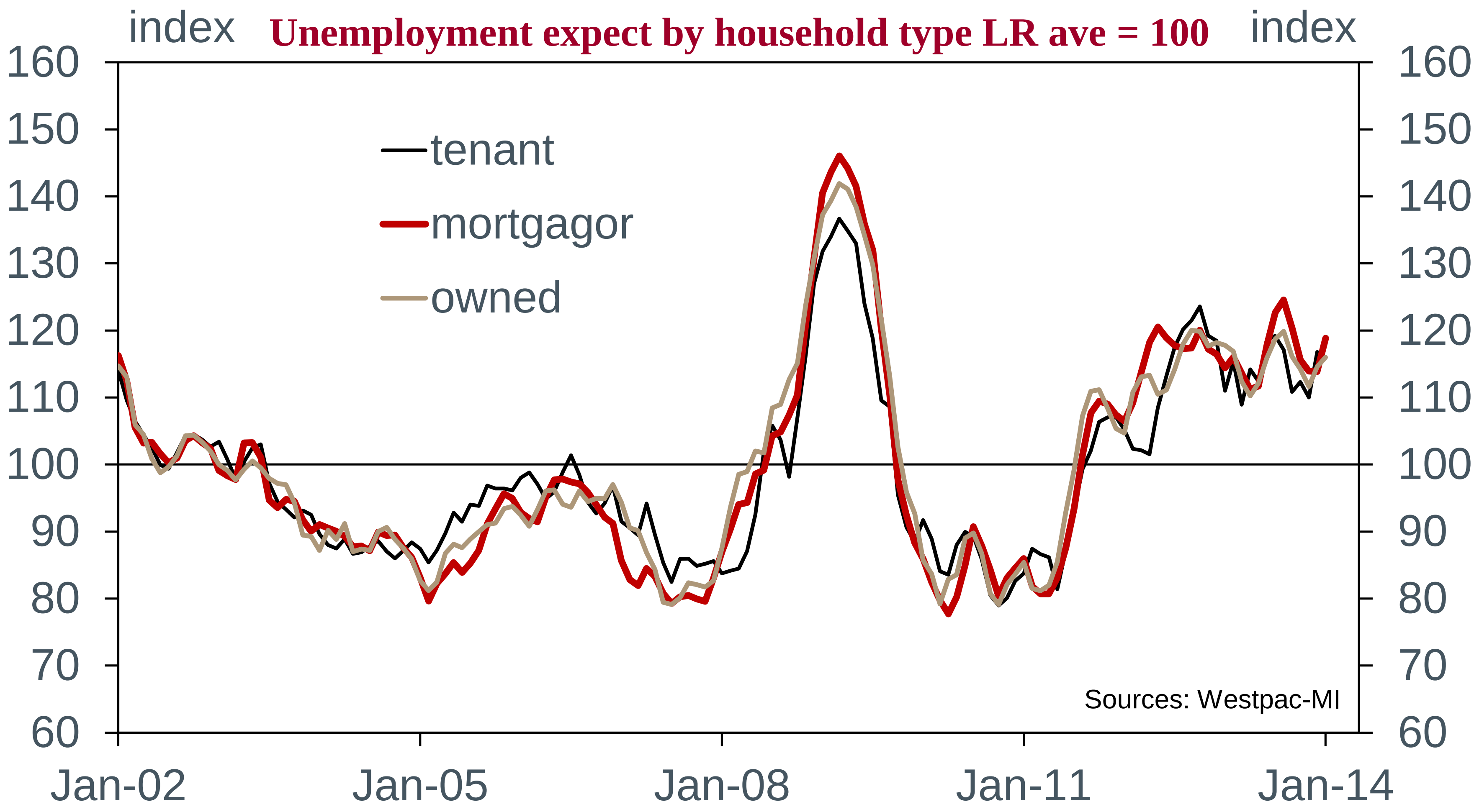
…but no difference by home ownership.



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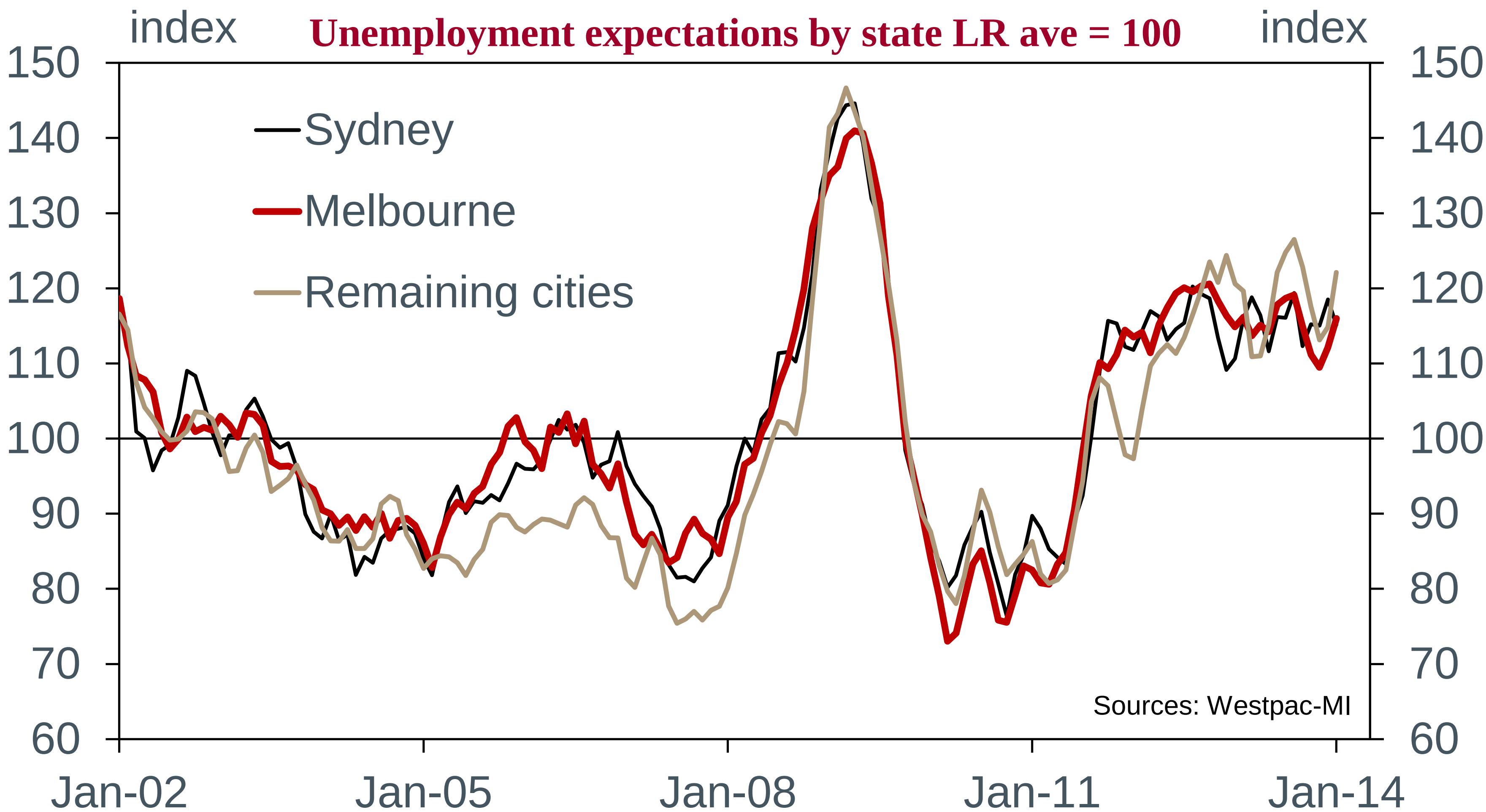
The smaller cities are more worried...



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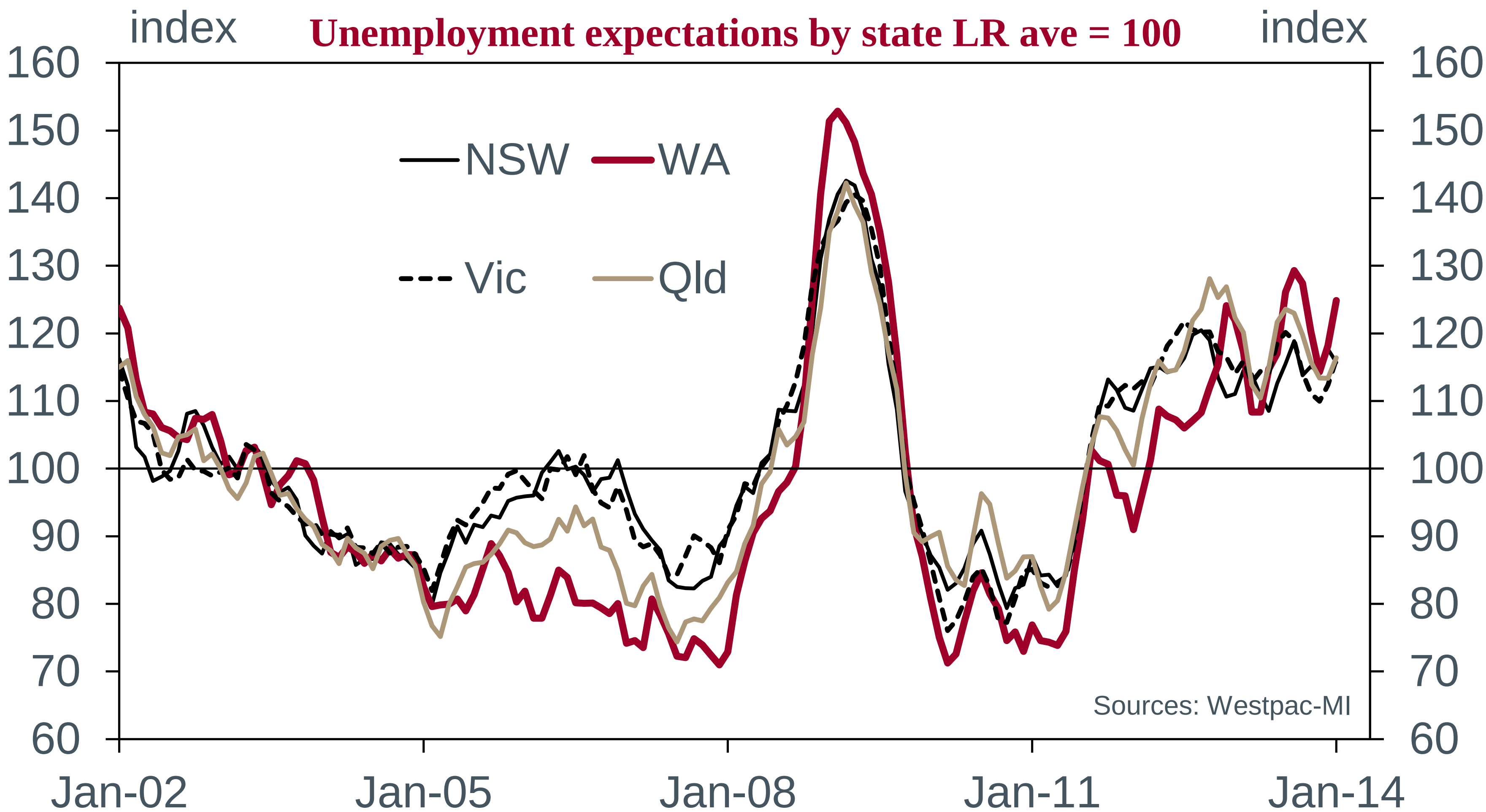
…as WA gets more worried & Qld turns…



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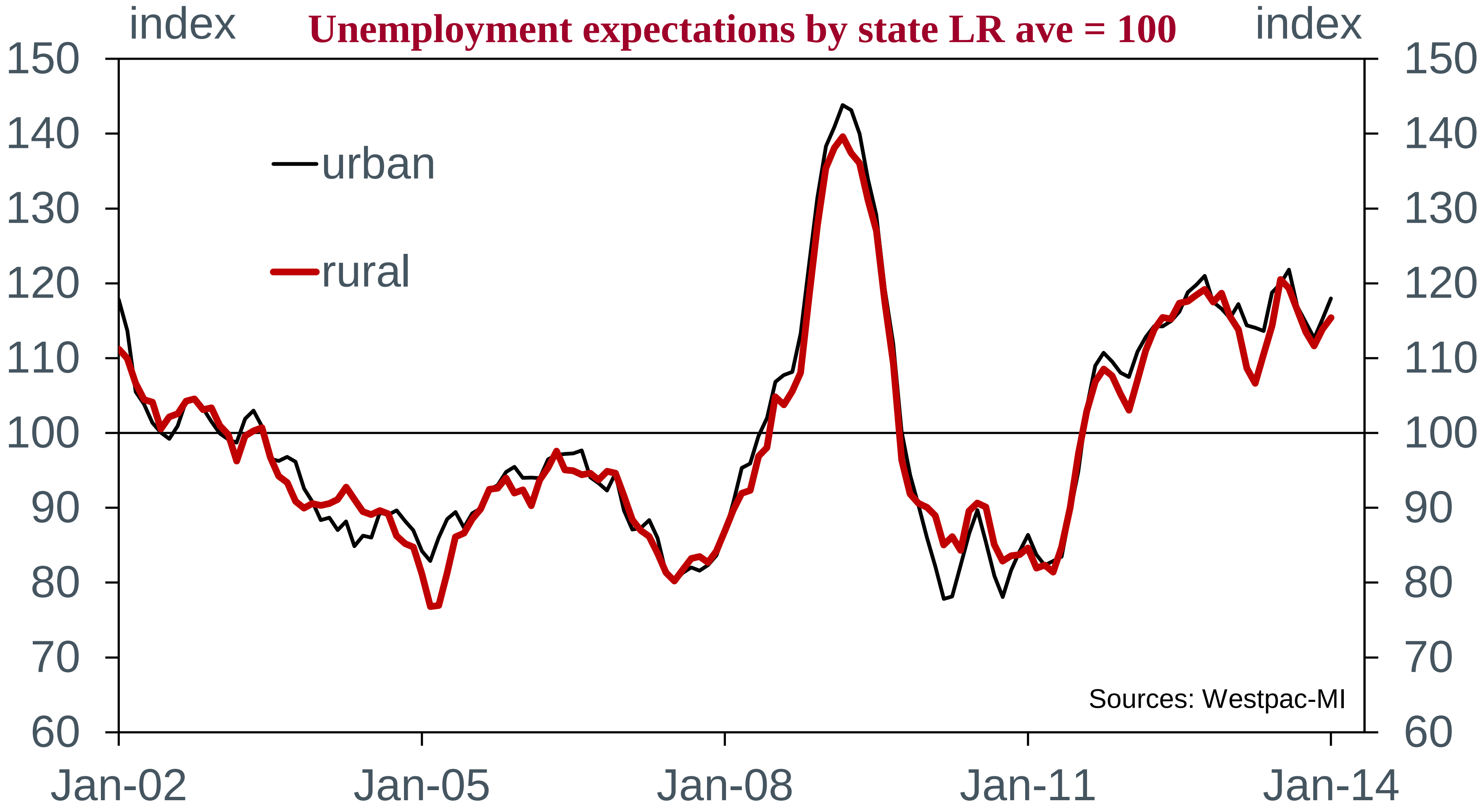
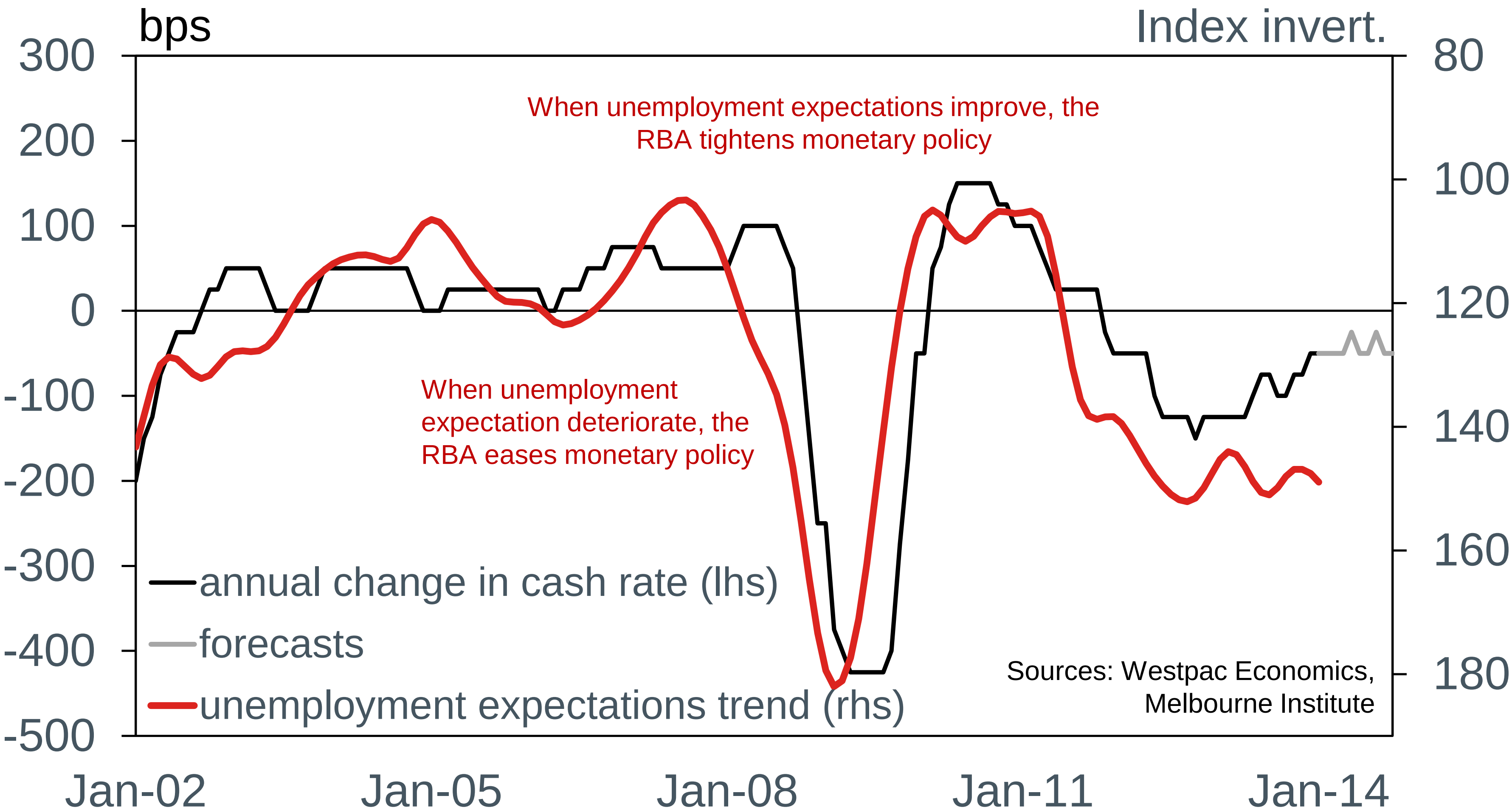
…& urban slightly more worried than rural.



Job worries are key to rate cuts…



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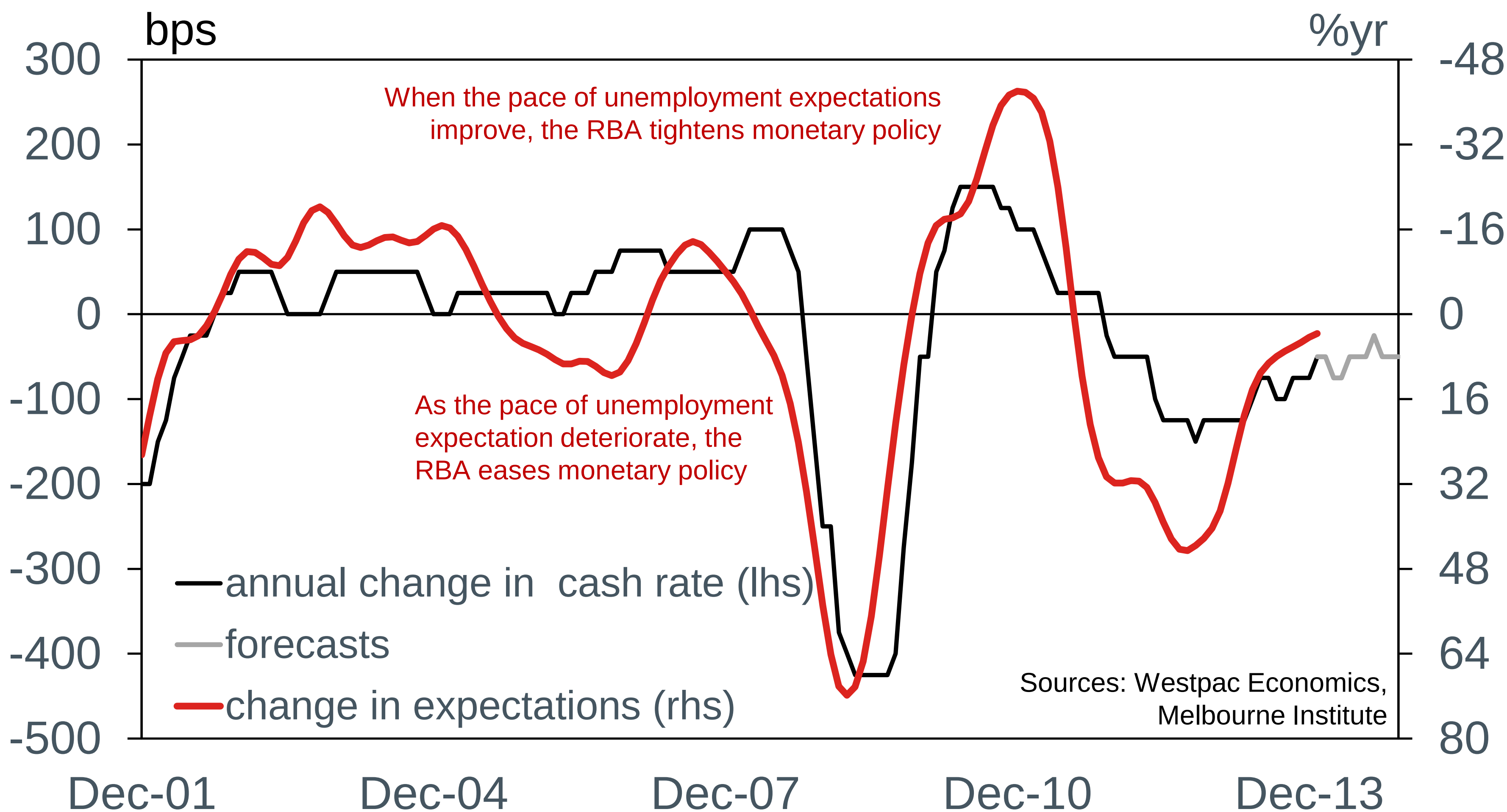
…but the pace of negative pressure has eased.



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