

CoreLogic RP Data Weekend Market Summary

All data to week ending 1 November 2015

Combined capital city clearance rate below 65 per cent for the second week in a row

There were 2,493 auctions held across the combined capital cities this week, with a preliminary auction clearance rate of 63.3 per cent, the second lowest clearance rate for the year. Last week, a clearance rate of 64.9 per cent across 3,143 capital city auctions was recorded. At the same time last year, auction volumes were lower than this week, with 2,033 properties taken to auction, however the clearance rate was stronger (68.1 per cent). Clearance rates have been consistently trending lower, albeit on higher volumes, since April this year. The number of auctions being held so far across the Spring season is approximately 20 per cent higher than what was recorded over the same period a year ago.

Capital city auction statistics (preliminary)

City	Clearance rate	Total auctions	CoreLogic RP Data auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	63.5%	1,361	1,067	678	389	75.6%	1,259
Melbourne	65.4%	611	523	342	181	69.6%	220
Brisbane	58.2%	186	122	71	51	45.3%	246
Adelaide	58.1%	146	117	68	49	57.4%	171
Perth	55.6%	49	27	15	12	40.0%	40
Tasmania	33.3%	10	6	2	4	25.0%	8
Canberra	68.7%	130	83	57	26	58.4%	89
Weighted Average	63.3%	2,493	1,945	1,233	712	68.1%	2,033

Weekly clearance rate, combined capital cities



The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

Weekly clearance rate, Melbourne



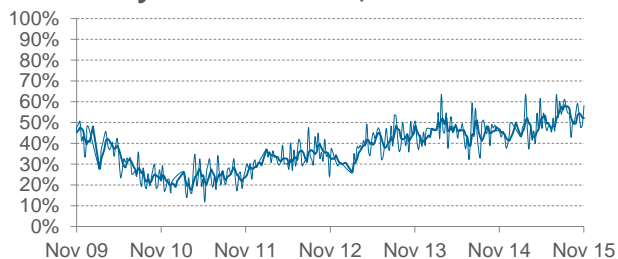
Melbourne's clearance rate fell further this week, down to 65.4 per cent, the second week in a row where the clearance rate has been below 70 per cent after slipping to 69.7 per cent last week. Auction volumes have also fallen in the lead up to Melbourne Cup, with 611 auctions held over the week, compared to 1,690 over the previous week. At the same time last year, the clearance rate was 69.6 per cent across 220 auctions. Looking at Melbourne's sub-regions, the North East region was the best performer in terms of clearance rates, with a 74.6 per cent success rate across 72 auctions, followed by the Inner South region, where 72.9 per cent of the 52 auctions sold.

Weekly clearance rate, Sydney



In **Sydney**, 1,361 auctions were held this week, up from 1,024 over the previous week. The preliminary clearance rate of 63.5 per cent has increased from a low 61.3 per cent last week; however it is significantly lower than this time last year, when a clearance rate of 75.6 per cent was recorded across 1,259 auctions. Looking at the sub-regions of Sydney, the City and Inner South region recorded the strongest clearance rate of 73.9 per cent across 119 auctions, while the Eastern Suburbs had the highest volume of auctions (206).

Weekly clearance rate, Brisbane



The preliminary clearance rate in **Brisbane** this week was 58.2 per cent, up from 48.8 per cent over the previous week. Auction volumes were lower this week with 186 auctions held, down from 223 last week. Meanwhile, across the **Gold Coast**, 51 per cent of the 49 reported auctions were successful.

Weekly clearance rate, Adelaide



A total of 146 **Adelaide** homes were taken to auction this week, with a preliminary clearance rate of 58.1 per cent across 117 results. Last week, Adelaide was the strongest performer of all capital cities in terms of the clearance rate, recording a 70.3 per cent success rate across 91 reported auctions.

Perth's clearance rate of 55.6 per cent across 49 auctions is up from the previous week, when 33 auctions were held and a clearance rate of 25.9 per cent was recorded. Over the same week last year, the clearance rate was a lower 40 per cent, and 40 auctions were held.

Across **Canberra** a total of 130 auctions were held this week, the highest volumes have been all year, compared to 58 last week and 89 at the same time last year. Canberra's preliminary clearance rate of 68.7 per cent is higher than it was the previous week (63.3 per cent).

In **Tasmania**, 6 auctions were reported to CoreLogic RP Data with 2 sales. Last week, 9 auctions were reported with 4 sales.

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With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

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