

CoreLogic RP Data Weekend Market Summary

All data to week ending 25 October 2015

Melbourne clearance rate falls below 70 per cent for the first time since mid-February

The number of homes taken to auction this week increased to 3,086, up from 2,858 over the previous week, while the preliminary clearance rate of 66.6 per cent is down from 67.4 per cent last week, making this week the second lowest clearance rate recorded all year. The clearance rate has now been below the 70 per cent mark for 6 weeks in a row. Over the corresponding week last year, the clearance rate was 69.3 per cent and 3,231 auctions were held.

Capital city auction statistics (preliminary)

City	Clearance rate	Total auctions	CoreLogic RP Data auction results	Cleared auctions	Uncleared auctions	Clearance rate (last year)	Total auctions (last year)
Sydney	64.4%	995	763	491	272	74.8%	961
Melbourne	69.8%	1,663	1,446	1,009	437	71.0%	1,837
Brisbane	54.8%	223	104	57	47	46.3%	211
Adelaide	74.6%	103	67	50	17	56.5%	127
Perth	31.3%	33	16	5	11	25.0%	23
Tasmania	50.0%	12	8	4	4	50.0%	16
Canberra	67.6%	57	37	25	12	58.3%	56
Weighted Average	66.6%	3,086	2,441	1,641	800	69.3%	3,231

Weekly clearance rate, combined capital cities



The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

Weekly clearance rate, Melbourne



Across **Melbourne**, auction volumes are the highest they have been all year with 1,663 properties taken to auction this week, while the clearance rate of 69.8 per cent fell from 72.7 per cent across 1,398 auctions. This is the third lowest clearance rate for the year. At the same time last year, Melbourne was host to 1,837 auctions and a clearance rate of 71.0 per cent was recorded. The busiest Melbourne sub-region this week was the Inner region where 341 auctions were held and a clearance rate of 73.7 per cent was recorded.

Sydney's preliminary auction rate improved this week after the lowest clearance rate for the year was recorded last week. This week, 64.4 per cent of the 995 auctions scheduled were successful, up from 63.7 per cent across 1,105 auctions over the previous week. Although the clearance rate has improved this week, it is still well below the 74.8 per cent recorded across 961 auctions at the same time last year. The Eastern suburbs sub-region of Sydney has shown the strongest performance so far this week, with 84.3 per cent of the 109 reported results selling, with 20 remaining results yet to be collected.

In **Brisbane**, 223 auctions were held this week and a clearance rate of 54.8 per cent was recorded. Looking at last week, volumes were lower with 145 properties taken to auction and a clearance rate of 47.6 per cent. Over the same week last year, 46.3 per cent of the 211 auctions were successful. The **Gold Coast** saw 71.4 per cent of the 21 reported auctions sell this week.

This week, **Adelaide** recorded a preliminary clearance rate of 74.6 per cent; with 67 reported results across a total of 103 scheduled auctions. In comparison, over the previous week Adelaide's clearance rate was 67.5 per cent and 56.5 per cent one year ago.

There were 33 **Perth** auctions this week and so far 16 results have been reported, with just 31.3 per cent selling. Last week there was a 46.2 per cent clearance rate for Perth although only 16 auctions were held.

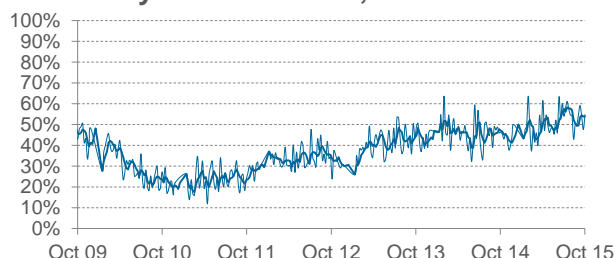
Canberra's preliminary auction clearance rate of 67.6 per cent this week is similar to last week, when the final auction clearance rate was 68.0 per cent and higher/lower than the 58.3 per cent recorded last year.

Of the 8 **Tasmanian** auction results reported so far this week, 4 sales have been recorded.

Weekly clearance rate, Sydney



Weekly clearance rate, Brisbane



Weekly clearance rate, Adelaide



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