# **CoreLogic RP Data Weekend Market Summary**

All data to week ending 1 March 2015

# Capital city home value changes

| Capital city        | Weekly<br>change | Monthly<br>change | Yr to date<br>change | Annual<br>change |
|---------------------|------------------|-------------------|----------------------|------------------|
| Sydney              | 0.4%             | 1.3%              | 2.9%                 | 13.7%            |
| Melbourne           | 0.3%             | 0.1%              | 2.9%                 | 7.3%             |
| Brisbane            | 0.2%             | -0.5%             | 0.3%                 | 5.9%             |
| Adelaide            | -0.2%            | 0.5%              | -0.8%                | 3.5%             |
| Perth               | 0.0%             | -2.1%             | -2.8%                | 0.4%             |
| Combined 5 capitals | 0.3%             | 0.3%              | 1.7%                 | 8.5%             |

<sup>\*</sup>Brisbane results are for the combined Brisbane and Gold Coast region. The monthly change is the change over the past 28 days.

## Daily change in dwelling values, five combined capitals

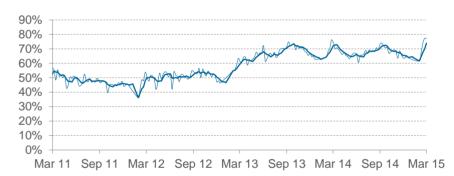


Results are based on the CoreLogic RP Data Daily Home Value Index. Further information and daily updates on the index results are available from <a href="http://www.corelogic.com.au/research/daily-indices.html">http://www.corelogic.com.au/research/daily-indices.html</a>.

# **Capital city auction statistics (preliminary)**

| City             | Clearance rate | Total auctions | RP Data<br>auction<br>results | Cleared auctions | Uncleared auctions |
|------------------|----------------|----------------|-------------------------------|------------------|--------------------|
| Sydney           | 82.8%          | 1,148          | 867                           | 718              | 149                |
| Melbourne        | 76.5%          | 1,539          | 1,300                         | 994              | 306                |
| Brisbane         | 54.6%          | 214            | 119                           | 65               | 54                 |
| Adelaide         | 78.6%          | 110            | 42                            | 33               | 9                  |
| Perth            | 40.0%          | 27             | 10                            | 4                | 6                  |
| Tasmania         | 62.5%          | 14             | 8                             | 5                | 3                  |
| Canberra         | 81.6%          | 80             | 49                            | 40               | 9                  |
| Weighted Average | 77.1%          | 3,132          | 2,395                         | 1,859            | 536                |

# Weekly clearance rate, combined capital cities



The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic RP Data, on average, collects between 85% and 90% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

## Capital city private treaty median prices

#### HOUSES UNITS Capital city Melbourne \$500,500 \$435,000 Brisbane 1,277 \$474,000 345 \$385,000 Adelaide 651 \$416,455 162 \$336,500 Perth 269 1.064 \$535,000 \$432,000 170 \$340,000 46 Hobart \$246,750 \$612,500 25 \$480,000 3.774

### Median house and unit prices



Private treaty sales represent around 85% of all dwelling sales across the country. The statistics are calculated across houses and units sold over the most recent four week period. Records without a valid sale price have been excluded from the analysis.



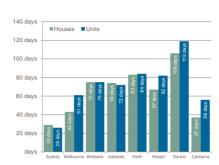
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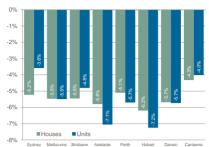
# Capital city average time on market and vendor discounting results

#### HOUSES UNITS Avg Vendo Avg Vendor Capital city Melbourne 43 days 61 days Brisbane -4.8% 75 days -5.5% 75 days Adelaide 74 days -5.8% 72 days -7.1% Perth -5.1% -5.7% 83 days 84 days Hobart 67 davs -6.2% 82 days -7 2% Darwin 106 days -5.7% 119 days -5.7% -4.3%

# Average time on market



# Average vendor discounting



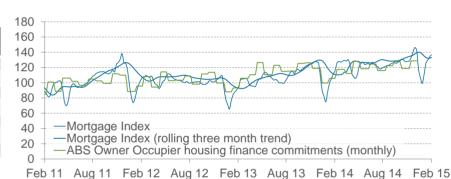
'Time on market' (TOM) is simply the average number of days between when a property is first listed for sale and the contract date. The rate of vendor discounting is the average percentage difference between the original listing price and the final selling price. The statistics are calculated across results received by CoreLogic RP Data over the past week and include properties transacted over the past four weeks. The data is based on private treaty sales only and records without a valid sale price have been excluded from the vendor discount analysis. The analysis also excludes results where there are less than 10 observations.

### Mortgage market activity

| Region   | Index value | Month on month change | Month on month change (trend) |
|----------|-------------|-----------------------|-------------------------------|
| National | 136.8       | 23.4%                 | -1.5%                         |
| NSW      | 193.1       | 27.1%                 | -0.6%                         |
| QLD      | 129.6       | 10.6%                 | -0.7%                         |
| SA       | 93.8        | 33.9%                 | -1.4%                         |
| TAS      | 87.7        | 5.3%                  | -0.6%                         |
| VIC      | 141.5       | 27.1%                 | -2.0%                         |
| WA       | 103.1       | 32.3%                 | -4.8%                         |

<sup>\*</sup>Figures have been carried over from last week

# CoreLogic RP Data Mortgage Index



CoreLogic RP Data systems monitor more than 100,000 mortgage activity events every month across our 4 main finance industry platforms. Monitoring the

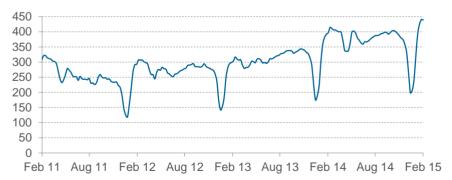
activity events across this platform provides a unique and timely lead indicator to housing finance commitments. The index shows an 81% correlation with the ABS housing finance data series (88% using the seasonally adjusted series). Based on the strong correlation and significant number of events being monitored, the Mortgage Index provides the most timely and holistic measure of mortgage market activity available.

## Listing market activity

| Region   | Index value | Month on month<br>change | Month on month change (seas adj) |
|----------|-------------|--------------------------|----------------------------------|
| National | 438.9       | 36.4%                    | 3.6%                             |
| NSW      | 515.9       | 42.6%                    | 3.6%                             |
| QLD      | 333.4       | 25.1%                    | 5.3%                             |
| SA       | 400.4       | 36.2%                    | 3.8%                             |
| TAS      | 170.2       | 34.7%                    | -0.2%                            |
| VIC      | 485.7       | 41.1%                    | 0.7%                             |
| WA       | 578.3       | 41.6%                    | 4.9%                             |

<sup>\*</sup>Figures have been carried over from last week

### CoreLogic RP Data Listing Index



The CoreLogic RP Data Listings Index provides a lead indicator for the number of residential dwellings that are being prepared for sale across the Australian housing market. CoreLogic RP Data customers account for over 70% of all listings in the Australian property market. The index, which tracks the flow of metadata across CoreLogic RP Data's real estate data platform, shows a 75% correlation with the number of new listings about to enter the market.



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#### About CoreLogic RP Data

CoreLogic RP Data is a wholly owned subsidiary of CoreLogic (NYSE: CLGX), which is the largest data and analytics company in the world. CoreLogic RP Data provides property information, analytics and services across Australia and New Zealand and is currently developing and growing partnerships throughout Asia.

With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information. With over 11,000 customers and 120,000 end users, CoreLogic RP Data is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, insurance, developers, wealth management and government.

CoreLogic RP Data delivers value to clients through unique data, analytics, workflow technology, advisory and geo spatial services. Clients rely on CoreLogic RP Data to help identify and manage growth opportunities, improve performance and mitigate risk. CoreLogic RP Data employs over 480 people at nine locations across Australia and in New Zealand. For more information call 1300 734 318 or visit www.corelogic.com.au

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